



HAPPY Nowruz Day



Iran's second-largest carmaker reports decline in output

Iran's second-largest automaker, Saipa, has reported a 6-percent decline in the number of sedans it has produced in the eleven months to February 19. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1457530-iran-second-largest-carmaker-reports-decline-in-output>

Pakistan is serious about importing gas from Iran: expert

Mohammad Sadegh Jokar, the head of the international institute for energy studies, has said that Pakistan seems to be serious in pursuing the gas transfer pipeline project with Iran. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1457594-pakistan-is-serious-about-importing-gas-from-iran-expert>

Transport Ministry outlines 3 major strategies of PMO in upcoming year

TEHRAN – Iran's Transport and Urban Development Minister Mehrdad Bazrpash has outlined three major strategies for the Ports and Maritime Organization (PMO) to pursue in the next Iranian calendar year, which begins on March 20. Please visit the following link for more information:

<https://www.tehrantimes.com/news/495925/Transport-Ministry-outlines-3-major-strategies-of-PMO-in-upcoming>

Agro-food exports rise 23% in 11 months on year

TEHRAN – The value of Iran's exports of agricultural and foodstuff products increased by 23 percent in the first 11 months of the current Iranian calendar year (March 21, 2023-February 19, 2024), the spokesman of the International Relations and Trade Development Committee of Iran's House of Industry, Mining and Trade said. |Please visit the following link for more information:

<https://www.tehrantimes.com/news/495926/Agro-food-exports-rise-23-in-11-months-on-year>



Annual trade between Iran, Russia's Astrakhan up 15%

TEHRAN - The minister of external relations of Russia's Astrakhan region has said that trade exchanges between the southern region and Iran grew by 15 percent in 2023. Please visit the following link for more information:

<https://www.tehrantimes.com/news/495979/Annual-trade-between-Iran-Russia-s-Astrakhan-up-15>

Annual Foreign Investment in Iran Tops \$4 bln: Deputy Economy Minister

TEHRAN (Tasnim) – The value of foreign investment in Iran within the framework of Direct Foreign Investment (FDI) has reached more than \$4 billion, the head of the Organization of Investment, Economic and Technical Assistant of Iran (OIETAI) announced. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2024/03/10/3052300/annual-foreign-investment-in-iran-tops-4-bln-deputy-economy-minister>

Iran self-sufficient in producing passenger plane spare parts

TEHRAN - Iran is now self-sufficient in supplying airplane spare parts, and there is almost no need to send airplanes to foreign countries for any kind of repair, an official told Mehr News Agency. Please visit the following link for more information:

<https://www.tehrantimes.com/news/495928/Iran-self-sufficient-in-producing-passenger-plane-spare-parts>

Iran, Armenia stress boosting ties in political, trade areas

TEHRAN, Mar. 09 (MNA) – In a meeting in Tehran Sat., Iranian Foreign Minister Hossein Amir-Abdollahian and Deputy Foreign Minister of Armenia Vahan Kostanyan asked for enhanced relations in political, economic, trade, scientific and cultural fields. Please visit the following link for more information:

<https://en.mehrnews.com/news/212826/Iran-Armenia-stress-boosting-ties-in-political-trade-areas>



Tehran, Baghdad keen to expand monetary,

Iran agricultural, food exports hit \$5.5 bn in 11

Afghanistan seeking trade boost through Iranian ports

TEHRAN - Afghanistan is seeking to expand trade with various states through the Iranian ports of Chabahar and Bandar Abbas, an Afghanistan official says. Please visit the following link for more information:

<https://www.tehrantimes.com/news/495987/Afghanistan-seeking-trade-boost-through-Iranian-ports>

Exports via Iran's Kermanshah up 23% in 11 months to late Feb.

Exports through the western Iranian province of Kermanshah have increased 23% in the first 11 months of the Iranian calendar year ending on March 19, a provincial official said on Monday. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1458431-exports-via-iran-kermanshah-up-in-months-to-late-feb>

'Iran's GDP can triple in medium term'

TEHRAN – Deputy Head of Iran Chamber of Commerce, Industries, Mines, and Agriculture (ICCIMA) Mohammadreza Bahraman said Iran has the potential to triple its GDP in the medium term, the ICCIMA portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/496040/Iran-s-GDP-can-triple-in-medium-term>

Iran-U.S. trade grows 240% in January

TEHRAN - The U.S. Bureau of Statistics, in its latest report, pointed to a 240 percent growth in the trade exchanges between Iran and the United States in January 2024. Please visit the following link for more information:

<https://www.tehrantimes.com/news/496044/Iran-U-S-trade-grows-240-in-January>

Annual foreign investment in Iran tops \$4b

TEHRAN - The value of foreign investment in Iran has reached more than \$4.0 billion, the head of the Organization of Investment, Economic and Technical Assistant of Iran (OIETAI) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/496043/Annual-foreign-investment-in-Iran-tops-4b>

Tehran, Dodoma finalize draft of double taxation avoidance agreement

TEHRAN – Iranian and Tanzanian tax officials have signed the draft of an agreement to eliminate double taxation on income taxes and prevent tax evasion with the presence of the ambassador of the Islamic Republic of Iran in Tanzania, IRNA reported on Tuesday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/496086/Tehran-Dodoma-finalize-draft-of-double-taxation-avoidance-agreement>

Production line for lithium battery packs launched

TEHRAN - Iran's Defense Ministry has launched production lines for lithium battery packs and sealed battery packs to meet a growing demand in various industries, especially in the defense sector. Please visit the following link for more information:

<https://www.tehrantimes.com/news/496087/Production-line-for-lithium-battery-packs-launched>

Exports via Caspian Sea increase 20%

TEHRAN – Iran has exported 2.5 million tons of goods worth about \$1.58 billion to the Caspian Sea littoral states in the first 11 months of the current Iranian calendar year (March 21, 2023-February 19, 2024), registering a 20 percent rise year on year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/496089/Exports-via-Caspian-Sea-increase-20>

Turkey, Iran, Morocco joust for greater role in the Sahel

Turkey, Iran and Morocco are vying for a greater economic and military role in Africa's Sahel after former colonial ruler France's forced withdrawal from the volatile region. Please visit the following link for more information:

<https://www.turkishminute.com/2024/03/12/turkey-iran-morocco-jousting-for-greater-role-in-the-sahel/>

Iran's grain production exceeds 21 million tons in 2023: FAO

TEHRAN - The UN Food and Agriculture Organization (FAO) in a report said Iran has produced more than 21 million tons of grain in the 2023 Crop Year and holds the fourth largest grain reserves in Asia. Please visit the following link for more information:

<https://www.tehrantimes.com/news/496084/Iran-s-grain-production-exceeds-21-million-tons-in-2023-FAO>