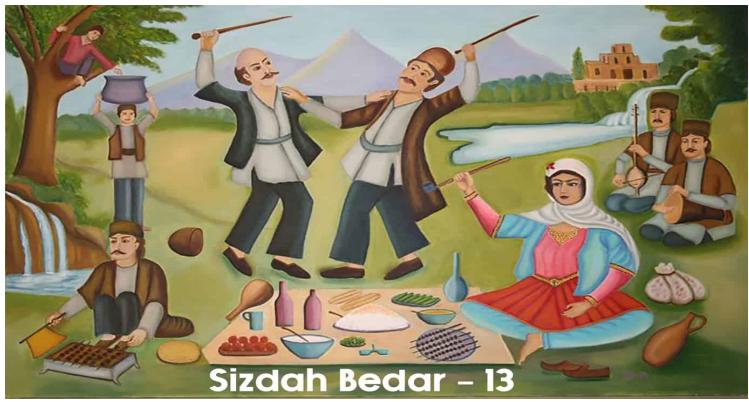
# **SMSNEWS**

Iran Business and Economic News in Fourth Week of the March Comp. Star Marine Services Original Source: www.NewsNow.co.uk



### Iran 2nd Largest Pistachio Producer in World: Official

TEHRAN (Tasnim) – Iran ranks first in the world in terms of under-cultivation area of pistachio orchards and 2nd in pistachio production in the world, an official at the Ministry of Agriculture said. Please visit the following link for more information:

https://www.tasnimnews.com/en/news/20 24/03/22/3057999/iran-2nd-largestpistachio-producer-in-world-official

#### Iran's Annual Saffron Export Hits 200 Tons: NSC

Iran exports 200 tons of high-quality saffron overseas annually, according to an official at Iran's National Saffron Council (NSC). Please visit the following link for more information:

https://www.ilna.ir/Section-economy-4/1462333-iran-annual-saffron-exporthits-tons-nsc

## Iran's oil output up 50k bpd in 2024

Iran's oil production increased by 50,000 barrels per day (bpd) in the first two months of 2024 to hit 3.2 million bpd, according to a recent report by the International Energy Agency (IEA). Please visit the following link for more information:

https://www.ilna.ir/Section-economy-4/1463111-iran-oil-output-up-bpd-in

#### Iran Produces over 11 mln Tons of Steel Products in 11 Months: ISPA

The Iranian Steel Producers Association (ISPA) said the country produced 11.459 million tons of steel products in the 11 months of the previous Iranian calendar year (March 21, 2023, to February 22, 2024). Please visit the following link for more information:

#### https://www.ilna.ir/Section-economy-4/1462335-iran-produces-over-mln-tons-of-steelproducts-in-months-ispa



#### Iran's Pharmaceutical Industry Grows by over 11% in One Year: FDA Chief

TEHRAN (Tasnim) – The head of Iran's Food and Drug Administration (FDA) announced an 11% growth in the pharmaceutical industry of the country in the previous Iranian calendar year (March 21, 2023, to March 19, 2024). The FDA chief pointed out that the export of medicines doubled in the previous year compared to a year before. The activists of the pharmaceutical industry of the country believe that the industry has the potential to grow further once the related equipment and machinery of the industry are renovated, he added.Please visit the following link for more information:

https://www.tasnimnews.com/en/news/20 24/03/23/3058443/iran-s-pharmaceuticalindustry-grows-by-over-11-in-one-yearfda-chief

#### Iran's Road Transit Hits 58% in One Year: Roads Minister

Iran's minister of roads and urban development said the country's road transit reached 14.75 million tons in the previous Iranian calendar year (ended March 19, 2024), registering a 58% hike compared to the same period a year earlier. Please visit the following link for more information:

https://www.ilna.ir/Section-economy-4/1462338-iran-road-transit-hits-in-oneyear-roads-minister

#### Iran Exports over 1,000 Tons of Honey in 11 Months

The executor of Beekeeping Project of Iran's Ministry of Agriculture said 1,311 tons of fresh honey were exported to different countries in the 11 months of the previous Iranian calendar year (March 21, 2023, to February 22, 2024). Please visit the following link for more information:

https://www.ilna.ir/Section-economy-4/1462341-iran-exports-over-tons-ofhoney-in-months

