# **SMSNEWS**

Iran Business and Economic News in Second Week of the November Comp. Star Marine Services Original Source: www.NewsNow.co.uk



### Steel products output up 2% in 7 months on year

TEHRAN- As announced by the Iranian Steel Producers Association (ISPA), production of steel products in Iran rose two percent in the first seven months of the current Iranian calendar year (March 21-October 22), as compared to the same period of time in the past year. Please visit the following link for more information:

https://www.tehrantimes.com/news/4913 05/Steel-products-output-up-2-in-7months-on-year

### Iran's 7-month export to Uzbekistan stands at \$189m

TEHRAN- Iran exported 279,775 tons of goods valued at \$189 million to Uzbekistan during the first seven months of the current Iranian calendar year (March 21-October 22), the Islamic Republic of Iran Customs Administration (IRICA) reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/4913 03/Iran-s-7-month-export-to-Uzbekistanstands-at-189m

#### Iran, EAEU trade hits \$4.2 billion in 7-month period: IRICA

TEHRAN, Nov. 12 (MNA) – The volume of trade exchanges between Iran and the Eurasian Economic Union (EAEU) member states in the first seven months of the current Iranian calendar year (started March 21, 2023) reached \$4.2 billion. Please visit the following link for more information:

https://en.mehrnews.com/news/208253/I ran-EAEU-trade-hits-4-2-billion-in-7month-period-IRICA

### Cuba keen to boost trade-economic coop. with Iran companies

TEHRAN, Nov. 11 (MNA) – The Cuba president called for broadening and enhancing the trade and economic cooperation with Iranian firms, emphasizing the acceleration of settling the trade barriers existing between Iranian and Cuban economic enterprises. |Please visit the following link for more information:

https://en.mehrnews.com/news/208212/Cuba-keen-to-boost-trade-economic-coop-with-Irancompanies



### Iranian, Russian officials hold talks on BRICS

TEHRAN, Nov. 15 (MNA) – Senior Iranian and Russian diplomats held talks in Tehran to discuss the BRICS group and its fields of activities. Please visit the following link for more information:

https://en.mehrnews.com/news/208393/lr anian-Russian-officials-hold-talks-on-BRICS

Exports from mining sector rises 7.5% in 7 months on year

TEHRAN – Iran exported 35.87 million tons of minerals and mining products worth over \$7.4 billion in the first seven months of the current Iranian calendar year (March 21-October 22), registering a 7.5 percent increase year on year. Please visit the following link for more information:

https://www.tehrantimes.com/news/4912 62/Exports-from-mining-sector-rises-7-5in-7-months-on-year

### Iran to lunch joint bank with Brazil: Official

The Chairman of the Iran-Brazil Joint Chamber of Commerce has announced the value of Brazil's exports to Iran, saying that it is about \$8 billion. Please visit the following link for more information:

https://www.ilna.ir/Section-economy-4/1416696-iran-to-lunch-joint-bank-withbrazil-official

### 'Domestic, foreign investment together strengthen economic base'

TEHRAN- A board member of Iran Chamber of Commerce, Industries, Mines, and Agriculture (ICCIMA) believes that in addition to domestic investment, every country needs foreign investment to strengthen its economic system, and before any action, it should try to preserve its active units. Please visit the following link for more information:

https://www.tehrantimes.com/news/49120 2/Domestic-foreign-investment-togetherstrengthen-economic-base



#### Iran, Afghanistan Ink 5 MoUs to Expand Economic Cooperation

TEHRAN (FNA)- Iran and Afghanistan signed five memoranda of understanding (MoUs) on various joint economic cooperation. Please visit the following link for more information:

https://www.farsnews.ir/en/news/140208 20000244/Iran-Afghanisan-Ink-5-MUs-Expand-Ecnmic-Cperain

#### Kermanshah customs records over \$1.7 b exports in 7 months

TEHRAN, Nov. 12 (MNA) – Exports of goods from Kermanshah's customs to Iraq have hit over \$1.7 billion of goods in the first seven months of this Iranian year of 1402 (March 21-October 22), according to a provincial customs official. Please visit the following link for more information:

https://en.mehrnews.com/news/208248/ Kermanshah-customs-records-over-1-7b-exports-in-7-months

#### PMO to attract about \$1.97b of investment in ports to develop maritime economy

TEHRAN – Head of Iran's Ports and Maritime Organization (PMO) has said the organization is going to attract 1.0 quadrillion rials (about \$1.968 billion) of investment in the country's ports to develop maritime economy. Please visit the following link for more information:

https://www.tehrantimes.com/news/49126 6/PMO-to-attract-about-1-97b-ofinvestment-in-ports-to-develop

#### Iran exports non-oil goods worth \$1.3b to India in 7 months

TEHRAN- Iran exported non-oil commodities valued at \$1.3 billion to India during the first seven months of the current Iranian calendar year (March 21-October 22), the head of the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/4912 52/Iran-exports-non-oil-goods-worth-1-3b-to-India-in-7-months

#### Domestic consortium begins project to develop Shurijeh storage facility

TEHRAN – A Consortium of Iranian companies including Mapna Group and Nirpars, begins a project to develop Shurijeh gas storage facility in the northwest of the country, the news portal of Mapna Group reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/4912 65/Domestic-consortium-begins-projectto-develop-Shurijeh-storage

### Shrimp exports increase 22% in H1

TEHRAN - The value of Iran's shrimp export has risen 22 percent in the first half of the current Iranian calendar year (March 21-September 22), as compared to the same period of time in the past year, according to the secretary of the Aquatics Production and Trade Union of Iran. Please visit the following link for more information:

https://www.tehrantimes.com/news/4913 04/Shrimp-exports-increase-22-in-H1

## IRISL revises roadmap to achieve maritime economy goals

TEHRAN – The head of the Islamic Republic of Iran Shipping Lines (IRISL) said the company has revised its fiveyear comprehensive roadmap to align with the new policies of the country's maritime economy, Iranian Maritime News Agency (MANA) reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/4913 11/IRISL-revises-roadmap-to-achievemaritime-economy-goals

### Over 13.4m car tires produced in 7 months

TEHRAN- Iranian tire manufacturers produced 13,478,931 car tires in the first seven months of the current Iranian calendar year (March 21-October 22), falling two percent from the output in the same period of time in the previous year. Please visit the following link for more information:

https://www.tehrantimes.com/news/4913 13/Over-13-4m-car-tires-produced-in-7months

### Iraq's Gas Imports from Iran to Continue: Electricity Minister

TEHRAN (Tasnim) – Iraq's minister of electricity said that import of gas from Iran will remain in place as the country needs Iranian gas to generate electricity. Please visit the following link for more information:

https://www.tasnimnews.com/en/news/20 23/11/13/2987852/iraq-s-gas-importsfrom-iran-to-continue-electricity-minister

### Iranian Oil Minister reports 20% growth in LPG export

TEHRAN, Nov. 15 (MNA) – The Iranian Minister of Oil said that the export of liquefied petroleum gas (LPG) has grown by 20 percent from the beginning of the current [Iranian] year. Please visit the following link for more information:

https://en.mehrnews.com/news/208405/Ir anian-Oil-Minister-reports-20-growth-in-LPG-export



TEHRAN - The National Iranian Oil Company (NIOC) signed four contracts with domestic companies to drill 35 infill wells in the South Pars gas field, the NIOC managing director said on Monday. Please visit the following link for more information:

https://www.tehrantimes.com/news/4913 52/NIOC-inks-contracts-with-domesticfirms-to-drill-35-wells-in



### Free Zones High Council to facilitate activity of SMEs in such zones

TEHRAN - The secretary of Iran's Free Zones High Council said several programs are being pursued by the council for promoting employment in free zones and providing better conditions for small and medium-sized enterprises (SMEs). Please visit the following link for more information:

https://www.tehrantimes.com/news/49135 3/Free-Zones-High-Council-to-facilitateactivity-of-SMEs-in-such

### Iran's expanding oil trade with top buyer China

TEHRAN, Nov. 11 (MNA) – China's oil imports from Iran have hit record highs as Iran ramps up output despite the threat of further US sanctions. Please visit the following link for more information:

https://en.mehrnews.com/news/208200/ Iran-s-expanding-oil-trade-with-topbuyer-China

### Iran, Afghanistan determined to expand trade, transit ties

TEHRAN- Iran and Afghanistan, two neighbors with many commonalities, believe that the current level of their mutual economic and trade ties is not satisfactory, and they should pursue the development of these ties more seriously. Please visit the following link for more information:

https://www.tehrantimes.com/news/4913 68/Iran-Afghanistan-determined-toexpand-trade-transit-ties



### Sponge iron production up 5.4% in 7 months on year

TEHRAN- Production of sponge iron in Iran rose by 5.4 percent during the first seven months of the current Iranian calendar year (March 21-October 22), according to the data released by the Iranian Steel Producers Association (ISPA). Please visit the following link for more information:

https://www.tehrantimes.com/news/49139 5/Sponge-iron-production-up-5-4-in-7months-on-year

### Iran's October oil output rises 46,000 bpd: OPEC

TEHRAN - Iran produced 3.115 million barrels per day (bpd) of crude oil in October, registering a 46,000-bpd increase compared to the previous month, according to OPEC's latest monthly report. Please visit the following link for more information:

https://www.tehrantimes.com/news/4913 56/Iran-s-October-oil-output-rises-46-000-bpd-OPEC

### Armenia in talks to join Chabahar port for India access - Deputy FM

Armenia is in talks to join Iran's Chabahar Port as it seeks access to India and other Asian nations, Deputy Foreign Minister Mnatsakan Safaryan told the Economic Times. Please visit the following link for more information:

https://en.armradio.am/2023/11/09/armenia-in-talks-to-join-chabahar-port-for-india-access-deputy-fm/

#### First National Housing Movement units handed over to applicants in Kermanshah

TEHRAN- The first units of the National Housing Movement were handed over to the applicants in Kermanshah province, in the west of Iran, the director-general of the province's Islamic Revolution Housing Foundation announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/491401/First-National-Housing-Movement-units-handed-over-to-applicants

#### Rail transportation brings Iran \$1.3b in fuel savings in a year

TEHRAN – The managing director of the Islamic Republic of Iran Railways (known as RAI) has said using rail transportation has made the country \$1.3 billion in fuel savings during the previous Iranian calendar year (ended on March 20). Please visit the following link for more information:

https://www.tehrantimes.com/news/491402/Rail-transportation-brings-Iran-1-3b-in-fuel-savings-in-a-year

#### Iran to facilitate activities of businessmen in Saudi Arabia

TEHRAN, Nov. 15 (MNA) – The Minister of Economic Affairs and Finance stated that Iran's recent foreign exchange cooperation with Saudi Arabia continues to facilitate the activities of Iranian businessmen. Please visit the following link for more information:

https://en.mehrnews.com/news/208390/Iran-to-facilitate-activities-of-businessmen-in-Saudi-Arabia

#### Iran, Azerbaijan transit increases by 15% in recent months

TEHRAN, Nov. 15 (MNA) – Iran's ambassador to the Republic of Azerbaijan said that the transit between Iran and the Republic of Azerbaijan in recent months has increased by 15%. Please visit the following link for more information:

https://en.mehrnews.com/news/208397/Iran-Azerbaijan-transit-increases-by-15-in-recent-months