



## Exports by rural cooperatives expected to rise 300%

TEHRAN – Exports by Iran’s rural cooperatives is expected to increase by 300 percent in the current Iranian calendar year (ends on March 20, 2024), as compared to the previous year, an official with the Central Organization for Rural Cooperatives of Iran said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/491785/Exports-by-rural-cooperatives-expected-to-rise-300>

## Iran’s Export of Non-Oil Products Exceed \$32 bln in 8 Months

Ninety million tons of non-oil products, valued at more than \$32 billion, were exported from Iran in the first eight months of the current Iranian calendar year (March 21 to November 22, 2023). Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1421538-iran-export-of-non-oil-products-exceed-bl-in-months>

## Annual production of road construction, mining machinery rises 100%

TEHRAN - Manufacturing of road construction and mining machinery in Iran has increased by 100 percent in the previous Iranian calendar year 1401 (ended on March 20), an official with the Industry, Mining, and Trade Ministry said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/491786/Annual-production-of-road-construction-mining-machinery-rises>

## SATBA, INIF ink MOU to pay \$6m of facilities to renewable energy small-scale projects

TEHRAN- Iran's Renewable Energy and Energy Efficiency Organization (known as SATBA) and Iran National Innovation Fund (INIF) signed a memorandum of understanding (MOU) for paying 3 trillion rials (about \$6 million) of facilities to small-scale projects in the field of renewable energy. Please visit the following link for more information:

<https://www.tehrantimes.com/news/491794/SATBA-INIF-ink-MOU-to-pay-6m-of-facilities-to-renewable-energy>

## China to Invest €2 Billion in Constructing IKIA's Phase II: Roads Minister

TEHRAN (Tasnim) – Iran's minister of roads and urban development said China will invest €2 billion for the construction operation of the second phase of the Imam Khomeini International Airport (IKIA). Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2023/11/25/2995120/china-to-invest-2-billion-in-constructing-ikia-s-phase-ii-roads-minister>

## Iran-Qatar trade exchanges to be increased: envoy

TEHRAN, Nov. 26 (MNA) – The volume of commercial exchanges between Iran and Qatar is less than 200 million dollars, the Iranian envoy to Qatar said, adding that the volume of economic exchanges will be increased. Please visit the following link for more information:

<https://en.mehrnews.com/news/208815/Iran-Qatar-trade-exchanges-to-be-increased-envoy>

## Iran, Ecuador discuss strengthening bilateral ties

TEHRAN, Nov. 27 (MNA) – Issa Kameli, Assistant to the Iranian Foreign Minister and Director-General for the Americas, has met with Ecuador's deputy foreign ministers to discuss strengthening mutual ties, particularly in trade and economic fields. Please visit the following link for more information:

<https://en.mehrnews.com/news/208857/Iran-Ecuador-discuss-strengthening-bilateral-ties>

## Iran, Iraq have potential to boost annual trade to \$20 bln

TEHRAN, Nov. 27 (MNA) – An official at the Trade Promotion Organization of Iran (TPOI) said Iran and Iraq have the potential and capacities to enhance mutual trade to \$20 billion. Please visit the following link for more information:

<https://en.mehrnews.com/news/208860/Iran-Iraq-have-potential-to-boost-annual-trade-to-20-bl>

## Iran produces over 25 mn tons of crude steel in 10 month

TEHRAN, Nov. 26 (MNA) – Iran produced 25.1 million tons of crude steel in the first 10 months of 2023 (January-October), according to the World Steel Association. Please visit the following link for more information:

<https://en.mehrnews.com/news/208817/Iran-produces-over-25-mn-tons-of-crude-steel-in-10-month>

## Iran foreign trade exceeds \$75 bn: official

TEHRAN, Nov. 27 (MNA) – Iran has exchanged \$75.5 billion worth of goods with various countries over the eight calendar months to November 21, according to the head of the Islamic Republic of Iran Customs Administration (IRICA). Please visit the following link for more information:

<https://en.mehrnews.com/news/208835/Iran-foreign-trade-exceeds-75-bn-official>



## Inflation rate drops 0.6%

TEHRAN - The Statistical Center of Iran (SCI) has put the average inflation rate in the twelve-month period ended on November 21, which marks the end of the eighth Iranian calendar month Aban, at 44.9 percent, falling 0.6 percent from the figure for the twelve-month ended to the seventh month. Please visit the following link for more information:

<https://www.tehrantimes.com/news/491821/Inflation-rate-drops-0-6>

## Iran, Azerbaijan improving cooperation in various fields - MFA says

BAKU, Azerbaijan, November 27. Iran and Azerbaijan are improving cooperation in various areas, such as politics, economy, military, etc., spokesman for the Iranian Ministry of Foreign Affairs Nasser Kanaani said, Trend reports. Please visit the following link for more information:

<https://en.trend.az/iran/politics/3829902.html>

## Iran sees significant growth in cargo transit

Iran's Deputy Minister of Roads and Urban Development Shahriar Afandizadeh has announced a 28.2% increase in the transit of cargo through Iran during the first eight months of the current Iranian year (March 21, 2023 - November 21, 2023), compared to the same period last year. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1422300-iran-sees-significant-growth-in-cargo-transit>

## PMO finishes dredging of Ashuradeh channel

TEHRAN – Iran's Ports and Maritime Organization (PMO) has managed to finally finish the dredging operation of the Ashuradeh channel of Bandar-e Torkaman (a port on the Caspian Sea, three kilometers west of Bandar Torkaman City in northeastern Golestan province), an official with the organization announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/491915/PMO-finishes-dredging-of-Ashuradeh-channel>

## RAI reaches agreement with private locomotive owners to attract investment

TEHRAN – The Islamic Republic of Iran Railways (known as RAI) has reached an agreement with the country's private locomotive-owning companies to collaborate in attracting investment into the railway industry. Please visit the following link for more information:

<https://www.tehrantimes.com/news/491916/RAI-reaches-agreement-with-private-locomotive-owners-to-attract>

## Navy Can Help Sea-Based Economy: Leader

TEHRAN (Tasnim) – Leader of the Islamic Revolution Ayatollah Seyed Ali Khamenei highlighted the contribution the Iranian Navy can make to other sectors, such as the fulfillment of sea-based economic policies, with its unexplored capacities. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2023/11/28/2996950/navy-can-help-sea-based-economy-leader>

## 1st Iranian bank to start operation in Syria soon: Farzin

TEHRAN, Nov. 28 (MNA) – The governor of the Central Bank of Iran (CBI) Mohammad Reza Farzin met with his Syrian counterpart telling him that the first Iranian bank in the Arab country will be launched in the near future. Please visit the following link for more information:

<https://en.mehrnews.com/news/208944/1st-Iranian-bank-to-start-operation-in-Syria-soon-Farzin>

## Iran's exports to Africa up 185%: Spokesman

TEHRAN, Nov. 28 (MNA) – Iran's export of products to African countries in the first seven months of the current Iranian calendar year registered a 185 percent hike compared to the same period in 2020, an official said. Please visit the following link for more information:

<https://en.mehrnews.com/news/208946/1ran-s-exports-to-Africa-up-185-Spokesman>

## Iran oil min. says 3.1 bcm gas stockpile a 'desirable' record

TEHRAN, Nov. 29 (MNA) – Iran's Oil Minister Javad Owji on Wednesday said 3.1 billion cubic meters (bcm) of natural gas have been stored, calling it a "desirable" record. Please visit the following link for more information:

<https://en.mehrnews.com/news/208995/1ran-oil-min-says-3-1-bcm-gas-stockpile-a-desirable-record#ref=en>