# **SMSNEWS**

Iran Business and Economic News in Third Week of the October Comp. Star Marine Services Original Source: www.NewsNow.co.uk



#### Iran seeking to boost banking co-op with Sri Lanka, Pakistan

TEHRAN - On the sidelines of the annual meeting of the International Monetary Fund (IMF) in Marrakech, Morocco, the Governor of the Central Bank of Iran (CBI), met and held talks with the governors of the central banks of Pakistan and Sri Lanka and emphasized the development of bilateral and multilateral monetary and banking cooperation. Please visit the following link for more information:

https://www.tehrantimes.com/news/490098/ Iran-seeking-to-boost-banking-co-op-with-Sri-Lanka-Pakistan

#### Export from Tehran province up 30% in 6 months on year

TEHRAN- The value of export from Tehran province rose 30 percent during the first six months of the current Iranian calendar year (March 21, September 22), as compared to the same period of time in the past year, according to a provincial official. Please visit the following link for more information:

https://www.tehrantimes.com/news/4901 00/Export-from-Tehran-province-up-30in-6-months-on-year

#### Iran Moves Up in World's Largest Economies Ranking: IMF

TEHRAN (Tasnim) – The International Monetary Fund (IMF) in its latest report on Saturday pointed to a \$161 billion increase in Iran's gross domestic product (GDP) in 2022 and said Iran has moved up one place in the ranking of the world's largest economics. Please visit the following link for more information:

https://www.tasnimnews.com/en/news/2 023/10/14/2971409/iran-moves-up-inworld-s-largest-economies-ranking-imf

#### Annual garment exports reached \$60m

TEHRAN - The value of Iran's garment exports reached nearly \$60 million during the previous Iranian calendar year 1401 (ended on March 20), the deputy head of Iran Textile Exporters and Manufacturers Association (ITEMA) told IRIB. Please visit the following link for more information:

https://www.tehrantimes.com/news/490135/Annual-garment-exports-reached-60m



#### Commodities worth nearly \$733m traded at IME in a week

TEHRAN- During the past Iranian calendar week (ended on Friday), Iran Mercantile Exchange (IME) witnessed trade of 3,064,574 tons of commodities with a total trading value of nearly \$733 million on its physical market. Please visit the following link for more information:

https://www.tehrantimes.com/news/4901 79/Commodities-worth-nearly-733mtraded-at-IME-in-a-week

# Trade between Iran-U.S. stands at \$33.4m in 8 months

TEHRAN - The value of trade between Iran and the U.S. stood at \$33.4 million in the first eight months of 2023, registering a one percent rise compared to the previous year's same period, IRNA reported citing the latest statistics released by the American Statistical Association (ASA). Please visit the following link for more information:

https://www.tehrantimes.com/news/4901 81/Trade-between-Iran-U-S-stands-at-33-4m-in-8-months

## Iran, Saudi Arabia seek expansion of trade ties

TEHRAN- Head of Iran Chamber of Guilds Mojtaba Safaei hosted a meeting with Abdullah bin Saud al-Anzi, Saudi Arabia's new Ambassador to Tehran, on Saturday evening, in which the officials discussed ways of expanding trade relations between the two countries. Please visit the following link for more information:

https://www.tehrantimes.com/news/490139/I ran-Saudi-Arabia-seek-expansion-of-tradeties

### PMO targets over \$40m of investment in ports

TEHRAN – The deputy head of Iran's Ports and Maritime Organization (PMO) has said the organization is planning to realize a goal of attracting 20 trillion rials (about \$40.1 million) of investment in the country's ports by the end of the current Iranian calendar year (late March 2024). Please visit the following link for more information:

https://www.tehrantimes.com/news/49 0141/PMO-targets-over-40m-ofinvestment-in-ports



#### Iran exports non-oil goods worth \$4.5b to Iraq in 6 months

TEHRAN- Iran exported non-oil commodities valued at \$4.5 billion to Iraq during the first six months of the current Iranian calendar year (March 21-September 22), the head of the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/4901 44/Iran-exports-non-oil-goods-worth-4-5b-to-Irag-in-6-months

#### Iranian, Syrian economy ministers discuss implementing reached agreements

TEHRAN – Iranian Finance and Economic Affairs Minister Ehsan Khandouzi said he has held talks with his Syrian counterpart on the sidelines of the annual meeting of the International Monetary Fund (IMF) in Marrakech, to discuss the implementation of the agreements reached between the two countries during President Ebrahim Raisi's visit to Damascus. Please visit the following link for more information:

https://www.tehrantimes.com/news/49018 5/Iranian-Syrian-economy-ministersdiscuss-implementing-reached

### IRISL invests \$7.2m in Assaluyeh Port

TEHRAN - The Islamic Republic of Iran Shipping Lines (IRISL) has invested 3.7 trillion rials (about \$7.2 million) in Assaluyeh's Pars Port to begin port operating services in the mentioned port, IRIB reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/4902 69/IRISL-invests-7-2m-in-Assaluyeh-Port

#### Pistachio export increases 3% in 6 months on year

TEHRAN- The value of Iran's pistachio export rose three percent during the first six months of the current Iranian calendar year (March 21-Septemebr 22), as compared to the same period of time in the past year, the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/4902 64/Pistachio-export-increases-3-in-6months-on-year

#### Iran, Belarus to change visa arrangements for businesses: Official

Mehdi Safari said on Wednesday that new visa issuance arrangements between Iran and Belarus will help the two countries prepare the grounds for launching direct flights between their major cities. Please visit the following link for more information:

https://www.ilna.ir/Section-economy-4/1408927-iran-belarus-to-change-visaarrangements-for-businesses-official

#### Iran exports non-oil goods worth \$1.1b to India in 6 months

TEHRAN- Iran exported non-oil commodities valued at \$1.1 billion to India during the first six months of the current Iranian calendar year (March 21-September 22), the head of the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/4903 17/Iran-exports-non-oil-goods-worth-1-1b-to-India-in-6-months

# Gilan province's annual agricultural output stands at 3.5m tons

TEHRAN- As announced by a provincial official, 3.5 million tons of agricultural products are produced in Gilan province in the north of Iran per year. Please visit the following link for more information:

https://www.tehrantimes.com/news/4903 18/Gilan-province-s-annual-agriculturaloutput-stands-at-3-5m-tons

#### Loading, unloading of goods in Khuzestan ports exceeds 21m tons in H1

TEHRAN – As announced by a provincial official, 21.3 million tons of commodities were loaded and unloaded in the ports of Khuzestan province, in the southwest of Iran, during the first half of the current Iranian calendar year (March 21-September 22). Please visit the following link for more information:

https://www.tehrantimes.com/news/4903 60/Loading-unloading-of-goods-in-Khuzestan-ports-exceeds-21m-tons

#### Tehran, Moscow chambers of commerce ink co-op MOU

TEHRAN – Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) and Moscow Chamber of Commerce signed a memorandum of understanding (MOU) to cooperate in various areas, IRIB reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/4903 21/Tehran-Moscow-chambers-ofcommerce-ink-co-op-MOU