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Iran Business and Economic News in Second Week of the October Comp. Star Marine Services Original Source: www.NewsNow.co.uk



Commodities worth about \$202m exported from Zanjan province in 6 months

TEHRAN- As announced by a provincial official, over 129,000 tons of non-oil goods worth about \$202 million were exported from Zanjan province during the first six months of the current Iranian calendar year (March 21, September 22). Please visit the following link for more information:

https://www.tehrantimes.com/news/4897 67/Commodities-worth-about-202mexported-from-Zanjan-province-in

Qatar willing to expand economic ties with Iran

TEHRAN- During a meeting between Hojatollah Abdolmaleki, the secretary of Iran's Free Zones High Council, and Ahmad Al-Sayed, the minister of state and chairman of the board of directors of the Free Zones Authority in Qatar, the Qatari side expressed his country's willingness to expand economic ties with Iran. Please visit the following link for more information:

https://www.tehrantimes.com/news/4897 68/Qatar-willing-to-expand-economicties-with-Iran

Iran, Italy to form Joint Commission on economic cooperation

Iran's Ambassador to Rome Mohammad-Reza Sabouri and President of the General Confederation of Italian Industry (CONFINDUSTRIA) Carlo Bonomi have agreed upon the formation of a joint working group for the development of economic cooperation between the two countries. Please visit the following link for more information:

https://www.ilna.ir/Section-economy-4/1404022-iran-italy-to-form-jointcommission-on-economic-cooperation

Loading, unloading of goods up 108% in Mazandaran ports

TEHRAN – The loading and unloading of products increased by 108 percent in the ports of Mazandaran province, in the north of Iran, during the first six months of the current Iranian calendar year (March 21-September 22), as compared to the same period of time in the past year, Saeed Kia-Kajouri, the director-general of the province's Ports and Maritime Department, announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/489769/Loading-unloading-of-goods-up-108-in-Mazandaran-ports



Hydropower output up over 80% in 6 months on year

TEHRAN - The electricity output of Iran's hydroelectric power plants reached 4,750 gigawatt hours (GWh) in the first six months of the current Iranian calendar year (March 21-September 22), 80 percent more than the figure for last year's same period, IRNA reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/4898 16/Hydropower-output-up-over-80-in-6months-on-year

Commodities worth over \$2.8b exported from Khuzestan province in H1

TEHRAN- Non-oil commodities worth \$2.885 billion were exported from Khuzestan province, in the southwest of Iran, during the first half of the current Iranian calendar year (March 21-September 22), an official with the customs department of the province announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/4898 22/Commodities-worth-over-2-8bexported-from-Khuzestan-province

Iranian minister in Azerbaijan to follow up implementation of joint projects

TEHRAN- Iranian Transport and Urban Development Minister Mehrdad Bazrpash travelled to Azerbaijan on Friday for a twoday trip to follow up the implementation of the enactments of the previous meeting of the two countries' joint economic committee, visit the joint projects, and meet the senior officials of the neighboring country. Please visit the following link for more information:

https://www.tehrantimes.com/news/489777/l ranian-minister-in-Azerbaijan-to-follow-upimplementation-of

Iron ore pellet export increases 121% in 6 months on year

TEHRAN- The export of Iran's iron ore pellet increased by 121 percent during the first six months of the current Iranian calendar year (March 21-September 22), as compared to the same period of time in the past year, the Iranian Steel Producers Association (ISPA) announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/48 9782/Iron-ore-pellet-export-increases-121-in-6-months-on-year



Iran-UAE ties based on political, economic security

TEHRAN, Oct. 06 (MNA) – Iranian Parliament Speaker Mohammad Bagher Ghalibaf says that the bilateral relations between Tehran and Abu Dhabi are based on focusing on political and economic security. Please visit the following link for more information:

https://en.mehrnews.com/news/206800/Ir an-UAE-ties-based-on-politicaleconomic-security

Iran, Burkina Faso sign 8 cooperation MOUs

TEHRAN - The Islamic Republic of Iran and Burkina Faso have signed eight memorandums of understanding (MOUs) for cooperation in various fields including energy, town planning, higher education, and construction, IRNA reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/4898 15/Iran-Burkina-Faso-sign-8cooperation-MOUs

Transit of goods via Iran rises 15% in 6 months on year

TEHRAN- Transit of commodities through Iran increased by 15 percent during the first six months of the current Iranian calendar year (March 21-September 22), as compared to the same period of time in the past year, Iranian deputy transport minister announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/48995 8/Transit-of-goods-via-Iran-rises-15-in-6months-on-year

Steel products export rises 8% in 6 months on year

TEHRAN- Iran's steel products export increased by eight percent during the first half of the current Iranian calendar year (March 21-September 22), compared to the same period of time in the past year, the Iranian Steel Producers Association (ISPA) announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/4898 84/Steel-products-export-rises-8-in-6months-on-year

Iranian economy to grow 2 times that of MENA in 2023: WB

TEHRAN - In its latest economic report on the Middle East [West Asia] and North Africa (MENA), the World Bank has predicted a 4.1 percent growth for Iran's economy this year, which is more than twice the average of West Asia and North Africa region. Please visit the following link for more information:

https://www.tehrantimes.com/news/4898 18/Iranian-economy-to-grow-2-timesthat-of-MENA-in-2023-WB

Chabahar port may turn profitable by fiscal year end, Phase-II of investments being mulled: Sonowal

India is exploring further investments into the Shahid Behesti Terminal at the Chabahar Port in Iran, as part of the Phase 2 of the expansion plans there. Please visit the following link for more information:

https://www.thehindubusinessline.com/e conomy/logistics/chabahar-port-mayturn-profitable-by-fiscal-year-end-phaseii-of-investments-being-mulledsonowal/article67399546.ece

Iran's Bushehr power plant produces 3.5 m mw/h

TEHRAN, Oct. 09 (MNA) – Iran's Bushehr power plant has produced 3.5 million mw/h of nuclear electricity since March 21, 2023, Director of the facility has said. Please visit the following link for more information:

https://en.mehrnews.com/news/206934/Ir an-s-Bushehr-power-plant-produces-3-5-<u>m-mw-h</u>

Azerbaijan FM, Iran deputy FM discuss implementation of transport projects in South Caucasus

Azerbaijan's Foreign Minister Jeyhun Bayramov on Monday received Iran's Deputy Foreign Minister for Economic Diplomacy, Mahdi Safari, who arrived in Baku to participate in the 27th Meeting of the Council of Ministers (COM) of the Economic Cooperation Organization (ECO). Please visit the following link for more information:

https://news.am/eng/news/785890.html

Export from Kermanshah customs hits over \$1.4 b in 6 months

TEHRAN, Oct. 07 (MNA) – Exports of goods from Kermanshah's customs have hit over \$1.4 billion of goods in the first six months of the current fiscal (March 21-September 22), according to a provincial customs official. Please visit the following link for more information:

https://en.mehrnews.com/news/206823/E xport-from-Kermanshah-customs-hitsover-1-4-b-in-6-months

Over 1.7m tons of basic goods loaded, unloaded at ports in H1

TEHRAN- As announced by Iran's Ports and Maritime Organization (PMO), 1,727,583 tons of basic commodities were loaded and unloaded at the ports of country during the first half of the current Iranian calendar year (March 21-September 22). Please visit the following link for more information:

https://www.tehrantimes.com/news/489964/Over-1-7m-tons-of-basic-goods-loadedunloaded-at-ports-in-H1



Iranian Chamber of Commerce ready to set up joint chamber with Saudi Arabia

The head of Iran's Chamber of Commerce tells the Iranian consulate general in Jeddah that Tehran is ready to participate in the infrastructure projects of Saudi Arabia such as ports, railways and roads. Please visit the following link for more information:

https://ifpnews.com/iranian-chambercommerce-joint-chamber-saudi-arabia/

Iran Reaches Agreements With Afghanistan in Trade Development

Iran's Ambassador to Kabul Hassan Kazemi Qomi, said they have agreed to create an Iran-Afghanistan chamber, trade development, to provide of facilities in the transit sector and investment in the agricultural sector. Please visit the following link for more information:

https://tolonews.com/index.php/business-185501

Exports from Sumar border up \$362 million in 6 months

TEHRAN, Oct. 10 (MNA) – Over \$362.36 million worth of goods were exported from the Sumar Border Terminal in Kermanshah Province's Qasr-e Shirin County during the first six months of the current Iranian year (March 21-Sep. 22), a local official says. Please visit the following link for more information:

https://en.mehrnews.com/news/206949/E xports-from-Sumar-border-up-362-millionin-6-months

Exports from Iran to India up 9% in 7 months y/y Azerbaijan FM, Iran TEHRAN - The value of Iran's exports to

IERRAN – Ine value of Iran's exports to Including Market rime Glacely Sche first seven market of 1028 as compared to the same period of time in 2022, actions of the period of the period of the Industry. Please visit the following link for more information: Azerbaijan's Foreign Minister Jeyhun

Azerbaijan's Foreign Minister Jeyhun https://www.tennahimley.com/ivey./48996 6/Exports-from Plan-to-from Pl

Baku to participate in the 27th Meeting of the Council of Ministers (COM) of the Economic Cooperation Organization (ECO). Please visit the following link for more information:

https://news.am/eng/news/785890.html

Cost of container shipping to Chabahar port reduced significantly

TEHRAN – The Director General of Sistan-Baluchestan Province's Ports and Maritime Department has said that the establishment of direct shipping lines has significantly reduced the cost of container shipping to Chabahar port from various origins, Iranian Maritime News Agency (MANA) reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/49001 1/Cost-of-container-shipping-to-Chabahar-port-reduced-significantly