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Iran Business and Economic News in Fourth Week of the August Comp. Star Marine Services
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Cement production up over 10% in 4 months on year

TEHRAN - The production of cement in Iran has risen 10.7 percent during the first four months of the current Iranian calendar year (March 21-July 22), as compared to the same period of time in the past year, according to the head of the Iranian Cement Association. Please visit the following link for more information:

https://www.tehrantimes.com/news/4884 37/Cement-production-up-over-10-in-4months-on-year

Raeisi inaugurates Phase 11 of South Pars field

TEHRAN, Aug. 28 (MNA) – Iranian President Ebrahim Raeisi inaugurated Phase 11 of the South Pars Gas-Condensate field that was developed amid sanctions. Please visit the following link for more information:

https://en.mehrnews.com/news/205261/R aeisi-inaugurates-Phase-11-of-South-Pars-field

Agricultural projects worth over \$490m to go operational across Iran

TEHRAN – Iranian Agriculture Minister Mohammad-Ali Nikbakht has said that 2,300 agricultural projects with a total investment of 240.784 trillion rials (about \$492 million) are going to be inaugurated across the country during Government Week (August 24-30). Please visit the following link for more information:

https://www.tehrantimes.com/news/4883 47/Agricultural-projects-worth-over-490m-to-go-operational-across

Major Zinc Processing Plant to Be Launched in Iran

With possessing more than 700 million tons of geological reserves of lead and zinc and about 170 million tons of extractable reserves, the Mehdiabad Lead and Zinc and Barite Mine Complex is considered the second largest reserve in the world, Director of the Complex Hamid Reza Hemayat stated. Please visit the following link for more information:

https://www.tasnimnews.com/en/news/2023/08/26/2947248/major-zinc-processing-plant-to-be-launched-in-iran



Iran World's 8th Largest Steel Producer in H1 2023

TEHRAN (Tasnim) – Iran became the eighth largest steel supplier in the world in the first half of 2023 as the country kept increasing its output despite supply and price hike in international markets caused by the Ukraine War. Please visit the following link for more information:

https://www.tasnimnews.com/en/news/20 23/08/27/2947822/iran-world-s-8thlargest-steel-producer-in-h1-2023

Joint Arash gas field issue can be resolved peacefully: Khaji

TEHRAN, Aug. 27 (MNA) – Iranian Foreign Minister's Senior Advisor for Special Political Affairs said Sunday that Iran is highly optimistic that the dispute over the Arash gas field can be resolved peacefully with Saudi Arabia and Kuwait. Please visit the following link for more information:

https://en.mehrnews.com/news/205228/Joint-Arash-gas-field-issue-can-be-resolved-peacefully-Khaji

1st freight train crosses Iran from Russia en route to KSA

TEHRAN, Aug. 26 (MNA) – First freight train has crossed Iran from Russia en route to Saudi Arabia, an official says. Please visit the following link for more information:

https://en.mehrnews.com/news/205177/ 1st-freight-train-crosses-Iran-from-Russia-en-route-to-KSA

Iran's exports to West Asia top \$7.2 bn in 4 months: TPOI

TEHRAN, Aug.27(MNA) – Director general of the West Asia Department of the Trade Promotion Organization of Iran (TPOI) has said that Iran's exports to West Asia hit \$7.2 billion in the first four months of the current Iranian year (March 21-July 22). Please visit the following link for more information:

https://en.mehrnews.com/news/205200/Ir an-s-exports-to-West-Asia-top-7-2-bn-in-4-months-TPOI



Iran MFA to discover new markets for exports: Safari

TEHRAN, Aug. 27 (MNA) – Iran's Ministry of Foreign affairs is committed to assisting in the expansion of existing export markets, as well as the exploration new markets, the Iranian deputy foreign minister for economic affairs said Sunday. Please visit the following link for more information:

https://en.mehrnews.com/news/205226/lr an-MFA-to-discover-new-markets-forexports-Safari

Iran's annual inflation rate drops 0.8% in August

TEHRAN, Aug. 27 (MNA) – Figures by the Iranian government's statistics agency the SCI show the headline inflation rate in the country fell slightly in the calendar month to August 22. Please visit the following link for more information:

https://en.mehrnews.com/news/205185/Iran-s-annual-inflation-rate-drops-0-8-in-August

Iran awards \$2.7bn airport project to Chinese contractor

TEHRAN, Aug. 27 (MNA) – Iran has awarded a contract to a Chinese company to develop its largest international airport, according to a senior transportation ministry official. Please visit the following link for more information:

https://en.mehrnews.com/news/205238/I ran-awards-2-7bn-airport-project-to-Chinese-contractor

First ship with 3,000 t of grain sails for Iran from port SEZ in Astrakhan Region

ASTRAKHAN. Aug 28 (Interfax) - The first vessel loaded with grain has set sail for Iran from Berth 9 of the Olya port special economic zone (PSEZ) in Astrakhan Region, the press service of the Lotos SEZ, which like Olya is part of the Caspian Cluster, reported. Please visit the following link for more information:

https://interfax.com/newsroom/top-stories/93987/

Iran, Uzbekistan agree to implement presidential agreements

TEHRAN, Aug. 29 (MNA) – The foreign ministers of Iran and Uzbekistan signed a document to implement the agreements previously reached during a meeting between the two counties' presidents. Please visit the following link for more information:

https://en.mehrnews.com/news/205299/lran-Uzbekistan-agree-to-implement-presidential-agreements

850 investment packages in free zones ready to be presented to investors

TEHRAN- The secretary of Iran's Free Zones High Council announced that 850 packages for investment in the country's free zones are ready to be presented to the investors. Please visit the following link for more information:

https://www.tehrantimes.com/news/4884 44/850-investment-packages-in-freezones-ready-to-be-presented-to

Car manufacturing reaches 537,000 in 5 months

TEHRAN – Iranian carmakers managed to produce about 537,000 vehicles in the first five months of the current Iranian calendar year (March 21-August 22), an official with the country's Industry, Mining and Trade Ministry said. Please visit the following link for more information:

https://www.tehrantimes.com/news/4884 39/Car-manufacturing-reaches-537-000in-5-months

Markazi province exports volume up by 12%

TEHRAN, Aug. 28 (MNA) – Head of Markazi province customs administration has said that some 730,107 tons of non-oil commodities have been exported from the central Iranian province of Markazi since the beginning of the current fiscal (March 21). Please visit the following link for more information:

https://en.mehrnews.com/news/205265/ Markazi-province-exports-volume-up-by-12

Iran FM urges final agreement with India over Chabahar Port

Iranian Foreign Minister Hossein Amirabdollahian has called for a final agreement with India for implementing the Chabahar Port project, in southeast of Iran. Please visit the following link for more information:

https://ifpnews.com/iran-fm-final-agreement-india-chabahar-port/

Export from Khorasan Razavi rises over 30%

TEHRAN- The value of export from Khorasan Razavi province, in the northeast of Iran, rose over 30 percent in the current Iranian calendar year (began on March 21), a provincial official announced. Please visit the following link for more information:

https://www.tehrantimes.com/news/4885 17/Export-from-Khorasan-Razavi-risesover-30



Export from Maku Free Zone stands at nearly \$420m since Mar. 2021

TEHRAN- As announced by an official with Maku Free Trade Zone Organization, the value of export from this zone stood at nearly \$420m since the Iranian calendar year 1400 (March 2021-March 2022). Please visit the following link for more information:

https://www.tehrantimes.com/news/488 519/Export-from-Maku-Free-Zonestands-at-nearly-420m-since-Mar

Both jobless, inflation rates decreased: Iran VP

TEHRAN, Aug. 29 (MNA) – Vice President for Executive Affairs Mohsen Mansouri said that not only the inflation rate has decreased but also the jobless rate in Iran has dropped to below 9% since President Raeisi's administration took office. Please visit the following link for more information:

https://en.mehrnews.com/news/205333/B oth-jobless-inflation-rates-decreased-Iran-VP

'Iran achieves technical knowledge of improving oil products quality'

TEHRAN- Iran has achieved the technical knowledge in the field of improving the quality of petroleum products, the managing director of the National Iranian Oil Refining and Distribution Company (NIORDC) stated. Please visit the following link for more information:

https://www.tehrantimes.com/news/48849 7/Iran-achieves-technical-knowledge-ofimproving-oil-products

Iran-Pakistan-Turkey trade routes can be game changer

TEHRAN, Aug. 29 (MNA) – Pakistan, Iran and Turkiye Road Transport Corridor, in conjunction with the Belt and Road Initiative (BRI) project, will prove to be a game-changer in promoting regional trade among the four friendly nations. Please visit the following link for more information:

https://en.mehrnews.com/news/205344/l ran-Pakistan-Turkey-trade-routes-canbe-game-changer



IRISL head outlines company's achievements in current govt.

TEHRAN – The managing director of the Islamic Republic of Iran Shipping Lines (IRISL) has outlined some of the major achievements of the IRISL over the past two years since the 13th government took office in September 2021. Please visit the following link for more information:

https://www.tehrantimes.com/news/48852 2/IRISL-head-outlines-company-sachievements-in-current-govt

Iran eases rules on exports of hand-woven carpets

TEHRAN, Aug. 22 (MNA) – The head of Iran National Carpet Center (INCC) says the government has eased its rules on exports of hand-woven carpets amid efforts to generate more hard currency revenues from the sector. Please visit the following link for more information:

https://en.mehrnews.com/news/204965/Ir an-eases-rules-on-exports-of-handwoven-carpets