



## Quarterly export from Semnan province increases 38% year on year

TEHRAN- The value of export from Semnan province, in the north central Iran, increased 38 percent in the first quarter of the present Iranian calendar year (March 21-June 21), as compared to the same period of time in the past year, according to a provincial official. Please visit the following link for more information:

<https://www.tehrantimes.com/news/474839/Quarterly-export-from-Semnan-province-increases-38-year-on-year>

## Expanding Iran-Russia banking coop. to neutralize sanctions

TEHRAN, Jul. 16 (MNA) – The Vice Chairman of Plan and Budget Commission of Iranian Parliament said that the expansion of economic, monetary and banking ties between Iran and Russia is an important measure to neutralize economic and banking sanctions. Please visit the following link for more information:

<https://en.mehrnews.com/news/189111/Expanding-Iran-Russia-banking-coop-to-neutralize-sanctions>

## Will barter arrangements revive Iran's sanctioned economy?

It is no secret that external sanctions have imposed massive costs and limitations on Iran's economy and international trade. Barter arrangements are among the remedies that Iranian authorities have considered to reduce the constraints caused by commercial and banking sanctions. However, it is a controversial policy among various stakeholders, especially when Iran is considered the weaker trading partner. Please visit the following link for more information:

<https://amwaj.media/article/will-barter-arrangements-revive-iran-s-sanctioned-economy>

## Export from Mazandaran province up 39% in 3 months on year

TEHRAN – The value of export from Mazandaran province, in the north of Iran, rose 39 percent in the first three months of the current Iranian calendar year (March 21-June 21), as compared to the same period of time in the past year, an official with the province's customs department announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/474676/Export-from-Mazandaran-province-up-39-in-3-months-on-year>



## BRICS And Iran

Tectonic shifts are on the rise in international politics. Recently, Iran applied to join BRICS, a group consisting of Brazil, Russia, India, China and South Africa. Please visit the following link for more information:

<https://nation.com.pk/2022/07/21/brics-and-iran/>

## Ministry Revokes Ban on Mining Machinery Imports

The ban on import of mining vehicles and machinery without domestic production has been lifted, a deputy minister of industries, mining and trade has announced. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114359/ministry-revokes-ban-on-mining-machinery-imports>

## Annual road transit through Iran rises 98%

TEHRAN - Transit of commodities through the Iranian roads network increased 98 percent in the previous Iranian calendar year 1400 (ended on March 20), as compared to the preceding year, the director-general of Transit and International Transportation Affairs Bureau of Iran Road Maintenance and Transportation Organization (RMTO) said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/474681/Annual-road-transit-through-Iran-rises-98>

## Commodities worth \$77.7m exported from Kashan county in a quarter

TEHRAN- Commodities valued at \$77.745 million were exported from Kashan county, in Isfahan province, during the first quarter of the current Iranian calendar year (March 21-June 21), an official with the customs department of the province announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/474679/Commodities-worth-77-7m-exported-from-Kashan-county-in-a-quarter>



## Taxation Gearing Toward High-Income Enterprises

The taxation system is shifting its focus on high-income enterprises, says the head of Iranian National Tax Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/114365/taxation-gearing-toward-high-income-enterprises>

## Gov't Determination Missing in Completing Water Initiatives

Although water and wastewater development projects help boost major industries, a large number of initiatives in the key sector have been delayed. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/114339/gov-t-determination-missing-in-completing-water-initiatives>

## IKCO Production Grows by 53%

With the production of 174,695 cars from the beginning of the current fiscal year (March 21) to July 11, the CEO of Iran Khodro Company (IKCO) announced a 53% increase in the production of complete cars compared with the same period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/114348/ikco-production-grows-by-53>

## Quarterly export from Kermanshah province increases 8% yr/yr

TEHRAN- The value of export from Kermanshah province, in the west of Iran, rose eight percent in the first quarter of the current Iranian calendar year (March 21- June 21), as compared to the same quarter in the previous year, the director-general of the customs department of the province announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/474711/Quarterly-export-from-Kermanshah-province-increases-8-yr-yr>

## Polymer Export Revenues Hit \$3.3b in Fiscal 2021-22

Polymer exports earned \$3.3 billion in the last fiscal year (ended March 20, 2022), accounting for 7% of Iran's non-oil export revenues, Barmak Qanbarpour, a member of the board of directors of Iran National Plastic and Polymer Industries Association said. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/114354/polymer-export-revenues-hit-33b-in-fiscal-2021-22>

## National Petrochemical Company Output Higher Than Nat'l Average

According to a report by the National Petrochemical Company, petrochemical complexes across the country average 85% of their production capacity, while Nouri Petrochemical Company's output in the last Iranian year (March 2021-22) was 103% of the nominal capacity, the latter's managing director said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/114353/national-petrochemical-company-output-higher-than-nat-l-average>

## Iran nearly self-sufficient in producing home appliance parts

TEHRAN – Iranian manufacturers are currently producing 95 percent of the components and parts used in the home appliance industry, according to the head of the Association of Home Appliance Parts Manufacturers. Please visit the following link for more information:

<https://www.tehrantimes.com/news/474685/iran-nearly-self-sufficient-in-producing-home-appliance-parts>

## Putin signs law ratifying Iran-EAEU free trade zone protocol

TEHRAN, Jul. 15 (MNA) – Putin approved the law on ratification of the protocol to the provisional agreement signed in 2018, leading to the establishment of the free trade zone between the Eurasian Economic Union (EAEU) and Iran. Please visit the following link for more information:

<https://en.mehrnews.com/news/189096/Putin-signs-law-ratifying-Iran-EAEU-free-trade-zon>

## 211 idle industrial units revived in 100 days

TEHRAN – Head of Iran Small Industries and Industrial Parks Organization (ISIPO) said 211 idle industrial units have been revived in the country's industrial parks and zones in 100 days since the beginning of current Iranian calendar year (March 21). Please visit the following link for more information:

<https://www.tehrantimes.com/news/474710/211-idle-industrial-units-revived-in-100-days>



## Iran, Turkey Eye Tripling Annual Trade

Iranian President Ebrahim Raisi described the current level of trade and economic ties with Turkey as insufficient, saying the volume of bilateral trade can triple to reach \$30 billion annually. Please visit the following link for more information:

<https://www.eurasiareview.com/20072022-iran-turkey-eye-tripling-annual-trade/>



## Glass Exports at \$300m Annually

More than \$300 million worth of different types of glass are exported from Iran annually, according to secretary of Iran Glass Industry Association. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114388/glass-exports-at-300m-annually>

## \$125 Million Invested in Agricultural Mechanization

Investments worth 40 trillion rials (\$125 million) were made in agricultural mechanization in the last Iranian year (March 2021-22), according to Kambiz Abbasi, an Agriculture Ministry official. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114390/125-million-invested-in-agricultural-mechanization>

## Iran's export to Armenia increases 21% in 3 months on year

TEHRAN- The value of Iran's export to Armenia increased 21 percent in the first quarter of the current Iranian calendar year (March 21-June 21), from the first quarter of the previous year, the spokesman of Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/474791/iran-s-export-to-armenia-increases-21-in-3-months-on-year>

## TEHRAN, Jul. 19 (MNA) – Iranian Annual rice production seen to rise 20%

TEHRAN- Iranian farmers are expected to produce 2.2 million tons of rice during the current Iranian calendar year (started on March 21) to register a 20-percent increase year on year, Deputy Agriculture Minister Alireza Mohajer said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/474796/Annual-rice-production-seen-to-rise-20>



## Iraq's electricity market, a golden opportunity for Iran: Expert

By doing electricity projects in Iraq and by exporting technical and engineering services and energy, Iran can generate a good income from this country, a member of the energy commission in Iran's chamber of commerce has said. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1256374-iraq-electricity-market-golden-opportunity-for-iran-expert>

## Russia to make biggest investment ever in Iran economy

Tehran, IRNA – Iranian and Russian companies signed here on Tuesday the biggest foreign investment agreement ever in Iran's economy. Please visit the following link for more information:

<https://en.irna.ir/news/84825625/Russia-to-make-biggest-investment-ever-in-Iran-economy>

## NIOC, Gazprom ink co-op MOU worth \$40b

TEHRAN – National Iranian Oil Company (NIOC) has signed a strategic memorandum of understanding (MOU) with Russia's Gazprom to cooperate in oil and gas industry projects valued at about \$40 billion, Shana reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/474799/NIOC-Gazprom-ink-co-op-MOU-worth-40b>

## Iranian Youth Unemployment Reaches 24 Percent in Q1

The unemployment rate for Iranian youth between 15 and 24 years was 24% in the first quarter of the current Iranian year (March 21-June 21), registering a 1.9% year-on-year increase. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114387/iranian-youth-unemployment-reaches-24-percent-in-q1>

## Exports From Hamedan Exceed \$20m in Q1

A total of 16.53 million tons of goods worth \$20.95 million were exported from Hamedan Province in the first quarter of the current Iranian year (March 21-June 21), registering a 68% decline in weight but an 11% rise in value compared with the similar period of last year, says a local official. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114391/exports-from-hamedan-exceed-20m-in-q1>

## Four Major Economic Challenges

Four major challenges in Iran and many other countries have the potential of turning into a Gordian knot in the coming months if left unsolved, so much so that even the World Bank has warned about a possible return to the 1970s stagflation, said president of Tehran Chamber of Commerce, Industries, Mines and Agriculture. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114386/four-major-economic-challenges>

## Four Major Economic Challenges

Four major challenges in Iran and many other countries have the potential of turning into a Gordian knot in the coming months if left unsolved, so much so that even the World Bank has warned about a possible return to the 1970s stagflation, said president of Tehran Chamber of Commerce, Industries, Mines and Agriculture. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114386/four-major-economic-challenges>

## Thermal Power Generation Capacity Reaches 72 GW

Thermal power stations, with an installed generation capacity of 3,500 megawatts, have become operational in the last 12 months, deputy for projects development at the Thermal Power Plants Holding Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/114383/thermal-power-generation-capacity-reaches-72-gw>

## Energy Minister Breaks Ground on Damavand Wastewater Facility

Energy Minister Ali Akbar Mehrabian on Saturday broke ground on a wastewater plant in Roudehen District in Damavand County, 60 kilometers northeast of Tehran. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/114385/energy-minister-breaks-ground-on-damavand-wastewater-facility>

## IKCO's Car Manufacturing Waste Decreases by 60 Percent in Q1

Manufacturing waste generated by Iran Khodro Company's (IKCO) car production lines, including body production, paint and assembly halls, has reduced by 60% in the first quarter of the current fiscal year (March 21-June 21), according to IKCO's vice president for manufacturing. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/114396/ikco-s-car-manufacturing-waste-decreases-by-60-percent-in-q1>

## Russia's Golden Opportunity for Iranian Parts Manufacturers

Current conditions in Russia have prepared the ground for the presence of Iranian auto parts makers in that country. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/114367/russia-s-golden-opportunity-for-iranian-parts-manufacturers>

## 3 other phases of SP Refinery 14 to come on stream by yearend

TEHRAN, Jul. 20 (MNA) – The Chief Executive of National Iranian Oil Company (NIOC) announced that three other phases of Refinery 14 of South Pars Gas Field will be put into operation, costing \$2.5 billion, by end of current year (to end Mar. 2023). Please visit the following link for more information:

<https://en.mehrnews.com/news/189279/3-other-phases-of-SP-Refinery-14-to-come-on-stream-by-yearend>

## New railway tracking for 248-km completed

Tehran (ISNA) - Iran has completed 248 km new railway this year which has been manufactured domestically. Please visit the following link for more information:

<https://en.isna.ir/news/1401042919948/New-railway-tracking-for-248-km-completed>

## Iran facilitates new shipping routes from Russia to India

With the leaders of Russia, Iran and Turkey meeting in Tehran this week, new shipping routes have been under discussion. Please visit the following link for more information:

<https://splash247.com/iran-facilitates-new-shipping-routes-from-russia-to-india/>

## Tehran Refinery to Build 500-MW Solar Power Station

Plans are underway to build a 500-megawatt photovoltaic power station at Tehran's Oil Refinery Company, the head of the company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/114400/tehran-refinery-to-build-500-mw-solar-power-station>

## Khazar Sea Shipping Lines Expanding Reach in Caspian Sea and Beyond

Transit of goods by Khazar Sea Shipping Lines increased by 162% in the fiscal 2021-22, thanks to the unwavering support lent by the Islamic Republic of Iran Shipping Lines. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114404/khazar-sea-shipping-lines-expanding-reach-in-caspian-sea-and-beyond>

## World needs Iran's oil: Wendy Sherman

TEHRAN, Jul. 19 (MNA) – Noting that the nuclear deal is not dead yet, the US Deputy Secretary of State stated that the world needs Iran's oil. Please visit the following link for more information:

<https://en.mehrnews.com/news/189217/World-needs-Iran-s-oil-Wendy-Sherman>

## Iran, Iraq sign first long-term electricity contract

TEHRAN, Jul. 19 (MNA) – Iranian minister of energy announced the signing of a long-term strategic electricity contract with Iraq. Please visit the following link for more information:

<https://en.mehrnews.com/news/189226/Iran-Iraq-sign-first-long-term-electricity-contract>