



Iran, Russia agree to jointly make autos, railroad

Tehran, IRNA – Iran and Russia have agreed on various economic projects, most importantly including joint production of car in Iran and cooperation in construction of Rasht-Astara railway. Please visit the following link for more information:

<https://en.irna.ir/news/84791822/Iran-Russia-agree-to-jointly-make-autos-railroad>

Tehran pursuing active economic diplomacy in New Delhi

TEHRAN— Iran's Deputy Foreign Minister for Economic Diplomacy, Mehdi Safari, on Wednesday concluded his visit to India to facilitate trade relations between Tehran and New Delhi. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473736/Tehran-pursuing-active-economic-diplomacy-in-New-Delhi>

Iran ready to boost economic ties with Finland: official

TEHRAN, Jun. 16 (MNA) – Governor of the Iranian province of Razavi Khorasan Yaghub-Ali Nazari has voiced Iran's readiness to bolster the economic relations with Finland. Please visit the following link for more information:

<https://en.mehrnews.com/news/187993/Iran-ready-to-boost-economic-ties-with-Finland-offical>

What obstructs trade ties between UK firms and Iran?

London, IRNA – Despite the fact that there are numerous companies in Britain interested in having trade ties with Iran and the British Government does not hamper the economic cooperation, seemingly, the firms face challenges when it comes to banking interactions. Please visit the following link for more information:

<https://en.irna.ir/news/84792188/What-obstructs-trade-ties-between-UK-firms-and-Iran>



Iranian Economists Warn of Chaos

In a bold challenge to Iran's autocratic government, dozens of economists published a scathing public letter warning that the country had reached an "explosive stage" of social unrest due to economic mismanagement and turmoil. "Our admonition to government officials is that the country's situation is extremely precarious," 61 leading Iranian economists wrote on June 10. "Insisting on eliminating subsidies during this miserable time will exhaust the public's patience and turn them against the ruling system and government. This confrontation can be very costly for both sides of the aisle." Please visit the following link for more information:

<https://iranprimer.usip.org/index.php/blog/2022/jun/17/iranian-economists-warn-chaos%C2%A0>

Ties with Iran

Foreign Minister Bilawal Bhutto-Zardari's visit to Iran has come at a time when Pakistan needs to reset its relations with its friends and neighbours for the greater benefit of regional security and Pakistan's stability in economic terms. Please visit the following link for more information:

<https://www.thenews.com.pk/print/966466-ties-with-iran>

Thermal power plants break new output record

TEHRAN - Electricity generation by Iran's thermal power plants has currently reached 51,800 megawatts (MW) which is a new record in the history of the country's electricity industry, Head of Iran Grid Management Company (IGMC) Mostafa Rajabi Mashhadi announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473749/Thermal-power-plants-break-new-output-record>



Bangladesh ready for import of cotton, minerals from N. Khorasan: Envoy

Bojnurd, IRNA – Bangladesh's ambassador to Tehran has emphasized that North Khorasan Province enjoys a good capacity to provide his country with raw materials, cotton, and mineral products. Please visit the following link for more information:

<https://en.irna.ir/news/84792379/Bangladesh-ready-for-import-of-cotton-minerals-from-N-Khorasan>

Iranian knowledge-based companies see growth in number, exports

Tehran, IRNA – Knowledge-based companies in Iran have significantly grown in number and their exports have increased as they become established in global markets. Please visit the following link for more information:

<https://en.irna.ir/news/84792458/Iranian-knowledge-based-companies-see-growth-in-number-exports>

1st Kazakhstan-Turkey transit train arrives in Iran

TEHRAN, Jun. 18 (MNA) – Kazakhstan-Turkmenistan-Iran-Turkey rail transit train, carrying a containerized sulfur cargo of Kazakhstan, has arrived in Iran from Incheh Borun Border on Friday morning and will soon arrive in Tehran. Please visit the following link for more information:

<https://en.mehrnews.com/news/188106/1st-Kazakhstan-Turkey-transit-train-arrives-in-Iran>

Increasing rupee deposits, a prerequisite for boosting Iran-India trade: UCO Bank

TEHRAN – The managing director of India's UCO Bank says the decline of rupee deposits, that the bank receives from local oil companies buying Iranian crude oil, has been preventing the bank from playing its intermediary role in trade between the two sides. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473753/Increasing-rupee-deposits-a-prerequisite-for-boosting-Iran-India>

Iran Gemstone Exports One-10th of Turkey's Despite Same Output

Iran and Turkey both produce 10 million tons of precious stones per year, but Iran's export is less than one-tenth of the neighboring country's, according to the secretary-general of Iranian Stone Association. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113980/iran-gemstone-exports-one-10th-of-turkey-s-despite-same-output>

Implications of Taxing Banking Transactions Explored

The latest proposal by the Ministry of Economic Affairs and Finance on taxing bank transactions has provoked the ire of economic players and business owners. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114034/implications-of-taxing-banking-transactions-explored>

CBI Says Economy Grew 4.4% in Fiscal 2021-22

The economy grew by 4.4% in the fiscal 2020-21, said the Central Bank of Iran in a new report published on Friday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113963/cbi-says-economy-grew-44-in-fiscal-2021-22>

Inflation and Moral Decline

Citizens of any society, including Iranians, do not need to be John Locke [English philosopher and physician, widely regarded as one of the most influential Enlightenment thinkers] to know that they have to make daily efforts to provide for their families. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113967/inflation-and-moral-decline>

Iran's Trade With Turkey Surges by 46%

Iran and Turkey traded \$1.92 billion worth of goods in the first four months of 2022 to register a 46.8% year-on-year rise, latest data by the Turkish Statistical Institute show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113969/irans-trade-with-turkey-surges-by-46>

Iran is best transit route for Turkmenistan: Expert

Commenting on energy cooperation between Iran and Turkmenistan, Mir Ghasem Momeni told ILNA that the two countries had energy cooperation in the past years and Iran was active in the Turkmenistan gas and oil swap. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1244284-iran-is-best-transit-route-for-turkmenistan-expert>



Tehran hosting 1st Iran-Croatia halal trade conference

TEHRAN – Iran Chamber of Commerce, Industries, Mines and Agriculture (ICCIMA) is hosting the first Iran-Croatia halal trade conference during June 18-20, the ICCIMA portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473757/Tehran-hosting-1st-Iran-Croatia-halal-trade-conference>

Iran Chamber of Commerce Outlines Main Concerns of Industrialists

A monthly survey of senior executives from more than 400 companies summarizes the main concerns of Iranian industrialists in the current fiscal year's second month (April 21-May 21). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113979/iran-chamber-of-commerce-outlines-main-concerns-of-industrialists>

Ministry Reviews Industrial Production in Fiscal 2021-22

The Ministry of Industries, Mining and Trade's review of the last Iranian year (ended March 20, 2022) indicates the output of 17 products (out of 29 under review) registered growth compared to the preceding year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113968/ministry-reviews-industrial-production-in-fiscal-2021-22>

11 Provinces Suffer Double-Digit Unemployment in Fiscal 2021-22

Zanjan Province saw the lowest unemployment rate of 6.5% among all Iranian provinces in the fiscal 2021-22 (ended March 20), while Hormozgan registered the highest unemployment rate of 15.8%, according to the Statistical Center of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113984/11-provinces-suffer-double-digit-unemployment-in-fiscal-2021-22>



Iran's Trade With Neighbors Tops \$8 Billion in Two Months

Iran's trade with 15 neighboring countries reached 13.18 million tons worth \$8.32 billion in the first two months of the current fiscal year (March 21-May 21), latest data released by the Islamic Republic of Iran's Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113983/irans-trade-with-neighbors-tops-8-billion-in-two-months>

Call for Ending Mandatory Pricing

Mandatory pricing is one of the obsolete methods of controlling inflation, said Mehrad Ebad, a member of Tehran Chamber of Commerce, Industries, Mines and Agriculture, in a write-up for the chamber's news portal. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113966/call-for-ending-mandatory-pricing>

Ilam Gas Refinery Output Increases in 2 Months YoY

The production of ethane gas and liquefied petroleum gas at the Ilam Gas Refinery increased in the first two months of the current Iranian year (March 21-May 21), managing director of the refinery said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/113960/ilam-gas-refinery-output-increases-in-2-months-yoy>

Contracts Signed to Build Power Plants in Industrial, Mining Sectors

Contracts for constructing power plants with a capacity of 5,000 megawatts have been signed, director of the Infrastructure Department at the Iranian Mines and Mining Industries Development and Renovation Organization said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/113976/contracts-signed-to-build-power-plants-in-industrial-mining-sectors>

Synthetic Rubber Output to Triple in Asalouyeh

To complete the value-added chain in Sadaf Petrochemical Company in Asalouyeh, Bushehr Province, an emulsion-styrene butadiene rubber (ESBR) unit is being constructed in the company, the managing director of the company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/113978/synthetic-rubber-output-to-triple-in-asalouyeh>

54% Growth in IKCO Production

Iran Khodro Company (IKCO) has announced a 54% growth in production from the beginning of the current fiscal year (March 21) until June 16. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/113982/54-growth-in-ikco-production>

Agricultural, livestock, fishery products, foodstuffs worth \$805m exported in 2 months

TEHRAN- Iran's worth of agricultural, livestock and fishery products as well as foodstuff exports stood at \$805 million in the first two months of the current Iranian calendar year (March 21-May 21), according to an official with the Islamic Republic of Iran Customs Administration (IRICA). Please visit the following link for more information:

<https://www.tehrantimes.com/news/473793/Agricultural-livestock-fishery-products-foodstuffs-worth-805m>

Commodities worth nearly \$650m traded at IME in a week

TEHRAN- During the past Iranian calendar week (ended on Friday), 1,919,620 million tons of commodities worth more than \$647 million were traded at Iran Mercantile Exchange (IME). Please visit the following link for more information:

<https://www.tehrantimes.com/news/473792/Commodities-worth-nearly-650m-traded-at-IME-in-a-week>

Iran tourism industry up 40% in 2021

Iranian Government Spokesman Ali Bahadori Jahromi in a message said that the tourism industry in Iran has experienced 40% growth in 2021. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1244446-iran-tourism-industry-up-in>

Iran, Kazakhstan sign 9 cooperation documents

TEHRAN, Jun. 19 (MNA) – Nine cooperation documents and memorandum of understanding were signed between Iran and Kazakhstan in the presence of the presidents of the two countries Ebrahim Raeisi and Kassym-Jomart Tokayev. Please visit the following link for more information:

<https://en.mehrnews.com/news/188159/Iran-Kazakhstan-sign-9-cooperation-documents>

Monthly red meat production increases 11% yr/yr

TEHRAN- Statistical Center of Iran (SCI) announced that production of red meat in Iran stood at 50,761 tons in the second month of the current Iranian calendar year (April 21-May 21), showing 11 percent growth compared to the same month in the past year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473839/Monthly-red-meat-production-increases-11-yr-yr>

Special barter system to be set up in Iran-Oman trade

TEHRAN- A special barter system will be established in trade between Iran and Oman, the head of Iran-Oman Joint Chamber of Commerce stated. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473840/Special-barter-system-to-be-set-up-in-Iran-Oman-trade>

About 25% of country's needed gas to be supplied from UGS by next 5 years

TEHRAN- About 25 percent of the gas needed inside the country will be supplied from the underground gas storage (UGS) facilities by the next five years, the managing director of Iran Gas Engineering and Development Company (IGEDC) stated. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473841/About-25-of-country-s-needed-gas-to-be-supplied-from-UGS-by>

Exports to EU up 37% in 4 months on year

TEHRAN – The value of Iran's export to the European Union (EU)'s member states rose 37 percent in the first four months of 2022, as compared to the first four months of 2021, according to the data released by the European Union's statistics office Eurostat. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473843/Exports-to-EU-up-37-in-4-months-on-year>

BMI Finances Miyaneh - Ardabil Railway

Miyaneh - Ardabil Railway is the largest infrastructural project in the country that has been financed by Bank Melli Iran (BMI). Please visit the following link for more information:

<https://www.tehrantimes.com/news/473845/BMI-Finances-Miyaneh-Ardabil-Railway>

Iran-Afghanistan trade fails to reach target volume of \$2 billion: Official

The head of the Iran-Afghanistan Chamber of Commerce has said that trade between Iran and Afghanistan is ongoing after the rise of the Taliban but it failed to reach the target volume of \$2 billion per year. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1245233-iran-afghanistan-trade-fails-to-reach-target-volume-of-billion-official>

Poultry Farms on Brink of Closure

Chicken prices in the domestic market are bound to increase, otherwise many producers will be forced to close down, says the CEO of the National Union of Chicken Farmers. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113996/poultry-farms-on-brink-of-closure>

Agriculture Ministry to Launch Cropping Program in September

The Agriculture Ministry plans to launch its cropping program as of September. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113998/agriculture-ministry-to-launch-cropping-program-in-september>

Annual Exports From Semnan Province Hit \$97 Million

Semnan Province exported 290,000 tons worth \$97 million in the fiscal 2021-22 (ended March 20), registering a 12% and 58% year-on-year growth in weight and value respectively, according to a local official. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113997/annual-exports-from-semnan-province-hit-97-million>



126% Rise in Exports to Oman

Iran's export to Oman stood at \$203 million in the first two months of the current fiscal year (March 21-May 21), registering a 126% year-on-year growth, according to Iran's commercial attaché in Oman. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113995/126-rise-in-exports-to-oman>

Downtrend in Industrial PMI

The Purchasing Managers' Index for Iranian industries in the current fiscal year's 10th month (Dec. 22-Jan. 20) settled at 50.31 from 56.53 in the preceding month (Nov. 22-Dec. 21), indicating an 11% decline. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112440/downtrend-in-industrial-pmi>

Methanol Plant Project Making Headway in Asalouyeh

The construction of Dena Petrochemical Complex in Asalouyeh, southern Bushehr Province, has registered 75% progress and is expected to be completed in 2023, managing director of Dena Petrochemical Industries, a subsidiary of Sepehr Energy Corporation, said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/113991/methanol-plant-project-making-headway-in-asalouyeh>

Capacity of Tehran Dams Down 30%

Tehran dams currently have about 640 million cubic meters of water, which shows a 20% decline compared to this time last year, when the figure was 800 mcm, managing director of Tehran Water and Wastewater Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/113993/capacity-of-tehran-dams-down-30>

Gas Storage Capacity Will Reach 250 mcm in 3 Years

To ensure stable natural gas supply, Iran Gas Engineering and Development Company is building seven gas storage facilities across the country, managing director of the state-run firm, a subsidiary of the National Iranian Gas Company, said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/113992/gas-storage-capacity-will-reach-250-mcm-in-3-years>

Iran Emerging as Transit Hub

A total of 2.56 million tons of foreign goods were transited through Iran during the current fiscal year's first two months (March 21-May 21), registering a 39% rise compared with the similar period of last year, according to the spokesperson of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114019/iran-emerging-as-transit-hub>



Tehran's Construction Material Inflation at 55.3% in 4th Quarter

The general price index of construction materials for residential properties in Tehran, using 2011 as the base year, grew by 55.3% during the four-quarter period ending March 20, which marks the end of the fourth quarter of the last Iranian year, compared with the previous year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114016/tehran-s-construction-material-inflation-at-553-in-4th-quarter>

Wheat Tops List of Iran's Agronomic Products

A total of 57.8 million tons of agronomic products are estimated to have been harvested from more than 12 million hectares across the country in the last crop year (September 2020-21), according to the latest figures released by the Statistical Center of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114018/wheat-tops-list-of-iran-s-agronomic-products>

Annual Seafood Exports Top \$550m

A total of 166,000 tons of seafood worth \$554 million were exported from Iran in the last fiscal year (March 2021-22), registering a 19% and 14% rise compared with the year before, according to the head of Iran Fisheries Organization. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114037/annual-seafood-exports-top-550m>

Iran's 1st bioethanol plant complete by 85%

Tehran, IRNA - The construction of Iran's first bioethanol plant has made 85% progress, according to Deputy Minister of Industry, Mine, and Trade. Please visit the following link for more information:

<https://en.irna.ir/news/84796509/Iran-s-1st-bioethanol-plant-complete-by-85>

Iran to set up industrial-economic fair in Karachi

TEHRAN, Jun. 21 (MNA) – Iran's Consul General in Karachi of Pakistan on Tuesday announced that Iran's specialized exhibition will be held in port city of Karachi in the coming months. Please visit the following link for more information:

<https://en.mehrnews.com/news/188259/Iran-to-set-up-industrial-economic-fair-in-Karachi>



Iran elected as ICA Board member

TEHRAN, Jun. 22 (MNA) – The Chairman of Iranian Chamber of Cooperatives was elected as a member of Board of Directors of the International Co-operative Alliance (ICA) by a majority of votes in the General Assembly of the Alliance. Please visit the following link for more information:

<https://en.mehrnews.com/news/188265/Iran-elected-as-ICA-Board-member>



Gas production at South Pars Phase 11 to start in Oct.

TEHRAN, Jun. 21 (MNA) – Iranian oil minister Javad Owji predicted Tuesday that as much as 670 million cubic feet of gas will be extracted by the domestic companies in phase 11 of the South Pars gas field from October. Please visit the following link for more information:

<https://en.mehrnews.com/news/188264/Gas-production-at-South-Pars-Phase-11-to-start-in-Oct>

Tehran will host the Shanghai “SCOCOEX “Cooperation Opportunity Exhibition

Iran's first "SCOCOEX " exhibition will be held in Tehran on the subject of opportunities ahead for the member countries of the Shanghai Organization. Please visit the following link for more information:

<https://www.ilna.ir/Section-economy-4/1245448-tehran-will-host-the-shanghai-scocoex-cooperation-opportunity-exhibition>

Tackling Smuggling 'a Top Priority': Industry Ministry

The Deputy Minister of Industry, Mine and Trade for Industries Affairs said that combating the smuggled and counterfeit products is one of the main priorities of SAIPA Auto Making Company. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473882/Tackling-Smuggling-a-Top-Priority-Industry-Ministry>

Annual transit of goods via Iranian railways hits record high

TEHRAN - Transit of goods through Iran's railway network stood at 1.913 million tons in the past Iranian calendar year 1400 (ended on March 20), to register a new record high, the head of Islamic Republic of Iran Railways (known as RAI) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473883/Annual-transit-of-goods-via-Iranian-railways-hits-record-high>

Tehran, Kabul reached agreement on Helmand river

TEHRAN, Jun. 21 (MNA) – Afghanistan and Iran reached an agreement over the Helmand water treaty, an official of the Ministry of Energy and Water said on Tuesday. Please visit the following link for more information:

<https://en.mehrnews.com/news/188232/Tehran-Kabul-reached-agreement-on-Helmand-rive>

China increases oil imports from Iran, Russia: report

TEHRAN, Jun. 21 (MNA) – According to foreign institutions, China has increased oil import from Russia, Iran and Venezuela in May while its oil import from Africa, Brazil and the United States has declined. Please visit the following link for more information:

<https://en.mehrnews.com/news/188240/China-increases-oil-imports-from-Iran-Russia-report>

Iran, Yemen sign MoU on developing stock exchange

Tehran, IRNA – Head of Securities and Exchange Organization of Iran Majid Eshghi and Governor of the Central Bank of Yemen Hashim Ismail signed MoU on exchanging knowledge and infrastructure required for the developing stock exchange activities. Please visit the following link for more information:

<https://en.irna.ir/news/84796155/Iran-Yemen-sign-MoU-on-developing-stock-exchange>

Venezuelan president urges launching joint technology park with Iran

Tehran, IRNA – President of Venezuela Nicolás Maduro urged his economic cabinet to launch an industrial-technology park with the cooperation of Iran in developing health, food, and education. Please visit the following link for more information:

<https://en.irna.ir/news/84796103/Venezuela-president-urges-launching-joint-technology-park-with>

TCCIMA hosts Iran-Belarus business forum

TEHRAN – Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) hosted an Iran-Belarus business forum on Monday, the TCCIMA portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/473890/TCCIMA-hosts-Iran-Belarus-business-forum>

Boosting Iran-Armenia economic cooperation to enhance political ties – official

Continuous cooperation between Iran and Armenia in the fields of trade and economy will lead to bolstering of political relations of both sides, Head of Chabahar Trade Zone Nasrollah Ebrahimi said at a meeting with Arsen Avakian, the new Ambassador of Armenia to Iran, adding that over 30-years-long diplomatic ties between the two countries have been based on fraternal relations, Mehr News Agency reports. Please visit the following link for more information:

<https://en.armradio.am/2022/06/21/boosting-iran-armenia-economic-coop-to-enhance-political-ties-official/>

Iran's Trade With Persian Gulf States Exceeds \$5 Billion in 2 Months

Iran traded 8.84 million tons of goods worth \$5.14 billion with six Persian Gulf littoral states, namely Iraq, Kuwait, Qatar, the UAE, Bahrain and Saudi Arabia, during the first two months of the current fiscal year (March 21-May 21), latest data released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/114030/irans-trade-with-persian-gulf-states-exceeds-5-billion-in-2-months>

Urmia Petrochemical Company Overhaul Set to Boost Output

With the completion of the overhaul of the sulfuric acid unit at Urmia Petrochemical Company in West Azarbaijan Province, production will increase, managing director of the company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/114012/urmia-petrochemical-company-overhaul-set-to-boost-output>

High Car Imports to Impact Domestic Spare Parts Market

A spokesman for the Tehran Auto and Machinery Parts Dealers Association explained the impact of car imports on the spare parts market. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/114009/high-car-imports-to-impact-domestic-spare-parts-market>

Colossal Virtual Water Exports Draining Underground Resources

Exporting water-intensive crops and fruits, such as watermelon and pistachio that comprises the virtual export of water, is taking a heavy toll on depleting groundwater resources, a faculty member of the Geology Department at Bu-Ali Sina University in Hamedan Province said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/114013/colossal-virtual-water-exports-draining-underground-resources>

Danan Oilfield Ready to Start Production

Two more wells in Danan Oilfield in Ilam Province have been drilled and with the successful completion of tests, they are now ready to start production, the manager of maintenance projects in Naftshahr, Sa'adatabad and Danan fields at the Iranian Central Oil Fields Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/114010/danan-oilfield-ready-to-start-production>