



Iranian company builds 113k-ton tankers for foreign customers

Tehran, IRNA - The Iran Marine Industrial Company (SADRA) is building four 113k-ton tankers for foreign customers, the CEO of the company said on Saturday. Please visit the following link for more information:

<https://en.irna.ir/news/84752546/Iranian-company-builds-113k-ton-tankers-for-foreign-customers>

Iran, Pakistan to open 3 new border markets soon

TEHRAN – Head of Iran Trade Promotion Organization (TPO) Alireza Peyman-Pak met with Pakistan's Ambassador to Tehran Rahim Hayat Qureshi on Saturday to discuss the expansion of trade ties, the TPO portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472558/Iran-Pakistan-to-open-3-new-border-markets-soon>

South Pars oil layer output to increase 10,000 bpd

TEHRAN - Managing Director of Iranian Offshore Engineering and Construction Company (IOEC) Mohammadreza Zahiri said that production from South Pars oil layer, which is located in the country's giant South Pars gas field, is going to increase by 10,000 barrels per day (bpd), Shana reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472560/South-Pars-oil-layer-output-to-increase-10-000-bpd>

Iran's NIOC and Russia's Gazprom agree to broaden cooperation

Tehran, IRNA – Managing director of the National Iranian Oil Company (NIOC) and top managers of Russia's Gazprom Company emphasized here on Friday to expand cooperation in energy field. Please visit the following link for more information:

<https://en.irna.ir/news/84751828/Iran-s-NIOC-and-Russia-s-Gazprom-agree-to-broaden-cooperation>



Iran, Venezuela can have win-win oil cooperation: expert

An expert on energy has said that Iran can participate in Venezuela's oil exploration and extraction projects to the best of its ability and this is in the interest of both countries and it is a win-win game.. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1230484-iran-venezuela-can-have-win-win-oil-cooperation-expert>

TEDPIX loses 11,000 points on Wednesday

TEHRAN- TEDPIX, the main index of Tehran Stock Exchange (TSE), dropped 11,047 points to 1.594 million on Wednesday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472728/TEDPIX-loses-11-000-points-on-Wednesday>

President: Iran Should Achieve Self-Sufficiency in Basic Food Supplies

TEHRAN (Tasnim) – Iranian President Ebrahim Raisi instructed the Agriculture Ministry to devise scientific plans to make the country self-sufficient in the production of basic commodities and end reliance on imports. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2022/05/18/2713000/president-iran-should-achieve-self-sufficiency-in-basic-food-supplies>

Iranian trade delegation to visit Oman soon

TEHRAN, May 15 (MNA) – An Iranian trade delegation will travel to Oman ahead of President Raisi's visit to the country. Please visit the following link for more information:

<https://en.mehrnews.com/news/186812/Iranian-trade-delegation-to-visit-Oman-soon>



Iran exports 17 bcm of gas in a year

TEHRAN- Iran exported 17 billion cubic meters (bcm) of gas in the past Iranian calendar year 1400 (ended on March 20), the managing director of National Iranian Gas Company (NIGC) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472613/Iran-exports-17-bcm-of-gas-in-a-year>

Iran's Trade With China Grows to \$3.8b

Iran's trade with its leading commercial partner, China, reached \$3.86 billion in the first three months of 2022, registering an 18.2% growth compared with the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113495/irans-trade-with-china-grows-to-38b>

Saudi Minister: Riyadh invites Iran to talk on joint gas field.

Saudi Energy Minister Abdulaziz bin Salman said that his country has invited Iran to negotiate on Arash gas field. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1231535-saudi-minister-riyadh-invites-iran-to-talk-on-joint-gas-field>

Exports to Africa Double, Hit Record High of \$1.1b

Ghana with \$353 million was Iran's biggest export destination in Africa followed by South Africa with \$254 million and Nigeria with \$125 million. Exports to Africa Double, Hit Record High of \$1.1b Exports to Africa Double, Hit Record High of \$1.1b Iran's exports to African countries reached \$1.19 billion in the last fiscal year (March 2021-22), registering a 107% rise compared with the previous year and boosting the volume of exports to a record high, according to director general of Arab and African countries Department of the Trade Promotion Organization of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113480/exports-to-africa-double-hit-record-high-of-11b>

Turkey, Iraq ask for increase in imported gas from Iran

TEHRAN, May 15 (MNA) – The chairman of the National Iranian Gas Company (NIGC) has said that negotiations are underway to extend the gas export contract to Turkey and Iraq, while the two countries have requested an increase in gas exports. Please visit the following link for more information:

<https://en.mehrnews.com/news/186816/Turkey-Iraq-ask-for-increase-in-imported-gas-from-Iran>

Iran, Qatar interested in developing economic ties: MP

Tehran, IRNA – A member of Commission of National-Security and Foreign-Policy in Iranian Parliament (Majlis) referring to the recent Qatari Emir Tamim bin Hamad Al Thani's visit to Iran, said that Doha has had promoting relations with Tehran in recent years and has always sought to develop economic ties with Iran. Please visit the following link for more information:

<https://en.irna.ir/news/84754756/Iran-Qatar-interested-in-developing-economic-ties-MP>

Switzerland becomes Iran's first European trading partner: Official

The Chairman of the Iran-Switzerland Joint Chamber of Commerce has said that as in the past, Switzerland is our strategic partner and it isn't just for medicine and medical equipment but for the important role of Swiss companies in importing and producing in Iran. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1231415-switzerland-becomes-iran-first-european-trading-partner-official>

Iran urges Indonesia to use Chabahar Port for exports

TEHRAN, May 07 (MNA) – In a meeting with Indonesia's deputy speaker, the Iranian Minister of Industry, Mine and Trade called for Indonesia to use Chabahar Port in southeast Iran as a regional hub for its exports. Please visit the following link for more information:

<https://en.mehrnews.com/news/186497/Iran-urges-Indonesia-to-use-Chabahar-Port-for-exports>

TPO dispatches trade delegation to Muscat

TEHRAN - Iranian Trade Promotion Organization (TPO), in collaboration with the Iran-Oman Joint Chamber of Commerce, has sent a trade delegation to Oman as Iranian President Ebrahim Raisi is due to visit the Arab country, the TPO portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472643/TPO-dispatches-trade-delegation-to-Muscat>

Iran's annual petchem export stands at over \$15b

TEHRAN- Iran exported petrochemical products valued at more than \$15 billion in the past Iranian calendar year 1400 (ended on March 20), the managing director of National Petrochemical Company (NPC) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472644/Iran-s-annual-petchem-export-stands-at-over-15b>



Oil Ministry to launch over 40 new projects worth \$30bn

TEHRAN, May 16 (MNA) – Iran's Oil Minister Javad Owji on Monday announced that his ministry will launch more than 40 projects worth \$30 billion by yearend. Please visit the following link for more information:

<https://en.mehrnews.com/news/186852/Oil-Ministry-to-launch-over-40-new-projects-worth-30bn>

NIOPRDC ready to export technical-engineering svcs. overseas

TEHRAN, May 16 (MNA) – The Deputy Minister of Oil said that National Iranian Oil Products Refining and Distribution Company is ready to export technical and engineering services to foreign countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/186835/NIOPRDC-ready-to-export-technical-engineering-svcs-overseas>

Annual Trade With SCO Rises 33 Percent to \$37 Billion

Iran's trade with member states of Shanghai Cooperation Organization stood at 54.86 million tons worth \$37.17 billion in the fiscal 2021-22 (ended March 20), registering a 33% growth compared with the previous year, according to Rouhollah Latifi, spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113531/annual-trade-with-sco-rises-33-percent-to-37-billion>

Afghanistan eyeing to strengthen mineral coop. with Iran

TEHRAN, May 17 (MNA) – Deputy Ministry of Industry, Mine and Trade for Mining and Mineral Processing Affairs said that Afghanistan is keen on enhancing cooperation with Iran in the field of mining and mineral processing industries. Please visit the following link for more information:

<https://en.mehrnews.com/news/186882/Afghanistan-eyeing-to-strengthen-mineral-coop-with-Iran>

Goods Smuggling Amounts to \$17-18b Annually: Official

Goods smuggled in and out of Iran annually amount to \$17-18 billion, according to the head of the Headquarters to Combat Smuggling of Goods and Foreign Currencies. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113529/goods-smuggling-amounts-to-17-18b-annually-official>

Iran, Slovakia emphasize strengthening economic ties

TEHRAN, May 17 (MNA) – Islamic Republic of Iran and the Republic of Slovakia stressed the need to broaden bilateral ties in all fields, especially in the economic area. Please visit the following link for more information:

<https://en.mehrnews.com/news/186876/Iran-Slovakia-emphasize-strengthening-economic-ties>



Carpet Exports Hit Hard

The specialized commission for carpets, handicrafts and tourism of Iran Chamber of Cooperatives is petitioning the government to repeal the Central Bank of Iran's export revenue repatriation policy, Abdollah Bahrami, the head of the commission, said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113532/carpet-exports-hit-hard>



Rice Imports at Record High

A total of 1.75 million tons of rice were imported into Iran during the last fiscal year (March 2021-22), which is a 10-year record high, according to the secretary of Iran Rice Association. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113516/rice-imports-at-record-high>

Iran, Armenia Agree to Boost Cargo Transit Cooperation

TEHRAN (FNA)- Senior Iranian and Armenian officials in a meeting agreed to increase the transit of cargoes through the two countries as part of efforts to activate a transportation corridor that will pass through the Armenian territory to Europe bypassing Azerbaijan. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14010227000644/Iran-Armenia-Agree-Bs-Carg-Transi-Cperain>

Metal Exports Surge 91% to \$10.5b in Fiscal 2021-22

Steel ingots worth \$4.15 billion, long steel products worth 1.62 billion, copper cathode worth 1.36 billion and aluminum ingots worth 607 million were the most important metallic mineral products exported in the fiscal 2021-22. Metal Exports Surge 91% to \$10.5b in Fiscal 2021-22. More than 9 million tons of metallic mineral products worth \$10.5 billion were exported from Iran in the fiscal 2021-22, registering a 12% rise in tonnage and a 91% rise in value compared to the year before, according to Elaheh Mokri, an official with the Iranian Mines and Industries Development and Renovation Organization (IMIDRO). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113500/metal-exports-surge-91-to-105b-in-fiscal-2021-22>

Iran, Oman set to enhance joint transportation capacities

Tehran, IRNA – Iran's Deputy Trade Minister Alireza Peymanpak and Omani Minister of Transport, Communications, and Information Technology Saeed Bin Hamoud Al-Mawali in a meeting on Wednesday unveiled plans to enhance joint transportation capacities in an effort to boost bilateral trade ties. Please visit the following link for more information:

<https://en.irna.ir/news/84759103/Iran-Oman-set-to-enhance-joint-transportation-capacities>

Iran, Cuba Ink Barter Trade Roadmap Agreement

TEHRAN (FNA)- An agreement on barter trade roadmap was signed between Iran and Cuba on the sidelines of a Joint Economic Commission meeting held between the two countries' officials in Tehran. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14010228001133/Iran-Cba-Ink-Barer-Trade-Radmap-Agreemen>



Industrial Bread Sale Down 60-70%

The sale of industrial bread has declined by 60-70%, following the government's decision to discontinue flour subsidies, says Mohammad Javad Karami, the head of Leavened and Semi-Leavened Breads Producers and Sellers Union. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113545/industrial-bread-sale-down-60-70>

Gov't to Extend Lower Tariffs for More Economical Car Import

After announcing the decision to lift the car import ban, the government is encouraging the import of more economical vehicles. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/113535/gov-t-to-extend-lower-tariffs-for-more-economical-car-import>

Iran FM, Azeri deputy PM discuss economic ties

Tehran, IRNA – Iran's Foreign Minister Hossein Amirabdollahian has told Azerbaijan's First Deputy Prime Minister Shahin Mustafayev that energy and transportation are two main fields which the two countries can use to enhance their economic cooperation. Please visit the following link for more information:

<https://en.irna.ir/news/84759291/Iran-FM-Azeri-deputy-PM-discuss-economic-ties>

Trade With Turkey Surges by 43% to \$1.4 Billion in Q1

Iran and Turkey traded \$1.41 billion worth of goods in the first three months of 2022 to register a 43.23% year-on-year rise, latest data by the Turkish Statistical Institute show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113546/trade-with-turkey-surges-by-43-to-14-billion-in-q1>

