



## Annual non-oil export from Khorasan Razavi increases 6%

TEHRAN- The value of non-oil export from Khorasan Razavi province, in the northeast of Iran, rose six percent in the past Iranian calendar year 1400 (ended on March 20), from its preceding year, the acting head of the province's customs department announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472278/Annual-non-oil-export-from-Khorasan-Razavi-increases-6>

## Iran trade with Iraq is more than \$10 billion: Official

The Chairman of the Iran-Iraq Joint Chamber of Commerce has said that last year, Iran's private sector exported about \$ 9 billion to Iraq and also imported about \$ 1.5 billion to \$ 2 billion worth of goods from Iraq. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1226923-iran-trade-with-iraq-is-more-than-billion-official>

## Oil production capacity planned to reach 5.7m bpd in 8 years

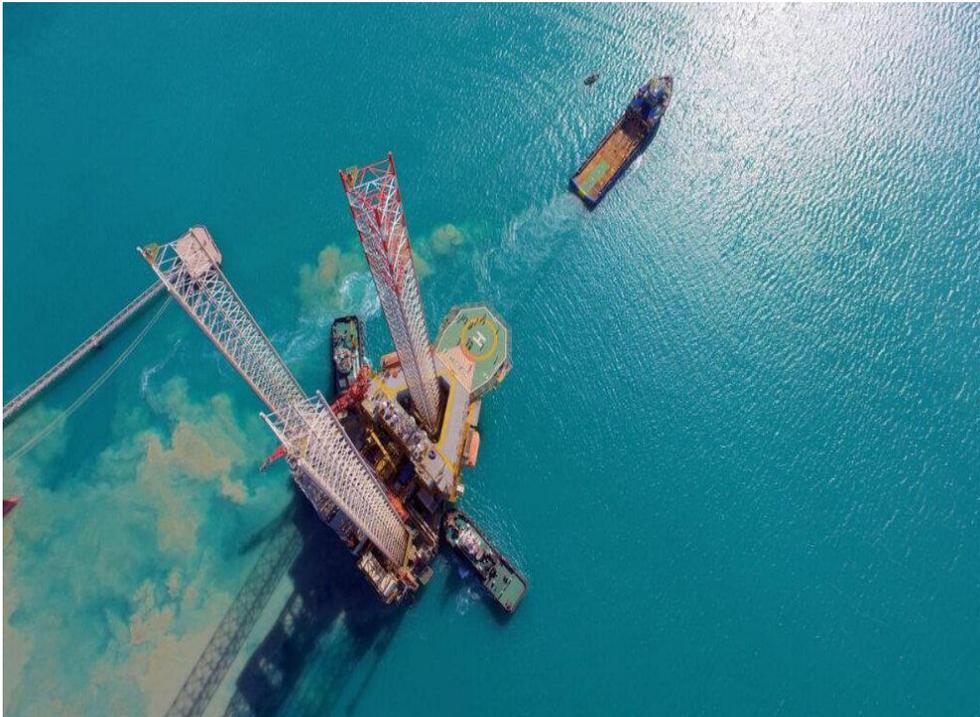
TEHRAN – National Iranian Oil Company (NIOC) plans to increase the country's crude oil production capacity to 5.7 million barrels per day (bpd) over the next eight years, Mohsen Khojasteh-Mehr, the company's managing director, said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472281/Oil-production-capacity-planned-to-reach-5-7m-bpd-in-8-years>

## 'Iran's daily production at South Pars gas field to reach 14 mcm by year end'

An official with the National Iranian Oil Company (NIOC) says the gas production capacity at Phase 11 of South Pars, a major natural-gas condensate field in the Persian Gulf, will reach 14 million cubic meters (mcm) per day by the end of this Persian calendar year. Please visit the following link for more information:

<https://ifpnews.com/irans-daily-production-at-south-pars-gas-field-to-reach-14-mcm-by-year-end/>



## Iran-Syria annual trade up 60% yr

TEHRAN - The value of trade between Iran and Syria rose 60 percent in the previous Iranian calendar year (ended on March 20) as compared to the preceding year, the chairman of Iran-Syria Joint Chamber of Commerce announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472283/Iran-Syria-annual-trade-up-60-yr-yr>

## Quarterly trade between Iran, U.S. stands at \$15m

TEHRAN - The value of trade between Iran and the United States reached \$15 million in the first three months of 2022, to register a 55-percent rise year on year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472286/Quarterly-trade-between-Iran-U-S-stands-at-15m>

## Iran-Tajikistan annual non-oil trade stands at \$131m

TEHRAN- The value of non-oil trade between Iran and Tajikistan stood at \$131.038 million in the past Iranian calendar year 1400 (ended on March 20), the spokesman of Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472315/Iran-Tajikistan-annual-non-oil-trade-stands-at-131m>

## Iran's private sector welcomes co-op with UNIDO

TEHRAN - Deputy Head of Iran Chamber of Commerce, Industries, Mines and Agriculture (ICCIMA) Hossein Selahvarzi has said the Iranian private sector is ready to collaborate with United Nations Industrial Development Organization (UNIDO) on industrial development and digitalization of the economy. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472482/Iran-s-private-sector-welcomes-co-op-with-UNIDO>



## Envoy: Iran, Belarus enjoy various commonalities for cooperation

Bandar Abbas, IRNA – Belarusian Ambassador to Tehran Dmitry Koltsov said that Iran and Belarus have various communities for cooperation. Please visit the following link for more information:

<https://en.irna.ir/news/84743776/Envoy-Iran-Belarus-enjoy-various-commonalities-for-cooperation>

## Annual tea exports rise 77%

TEHRAN – Iran exported over 27,272 tons of tea leaves valued at \$28 million in the previous Iranian calendar year 1400 (ended on March 20), registering a 77 percent rise in value and a 68 percent increase in weight, the spokesman of the Islamic Republic of Iran Customs Administration (IRICA) said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472318/Annual-tea-exports-rise-77>

## TEDPIX gains 14,000 points on Saturday

TEHRAN- TEDPIX, the main index of Tehran Stock Exchange (TSE), rose 14,078 points to 1.543 million on Saturday (the first day of Iranian calendar week). Please visit the following link for more information:

<https://www.tehrantimes.com/news/472320/TEDPIX-gains-14-000-points-on-Saturday>

## Iran, Indonesia discuss ways to boost mutual trade

TEHRAN – Iranian Industry, Mining and Trade Minister Reza Fatemi-Amin received a high-ranking delegation from Indonesia headed by Deputy Chairman of the Indonesian House of Representatives Coordinator for Industry and Development (Korinbang) Rachmat Gobel on Saturday to explore ways of boosting mutual trade. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472322/Iran-Indonesia-discuss-ways-to-boost-mutual-trade>

## New mineral reserves worth over \$28b discovered in Iran in 8 years

TEHRAN - Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO)'s data shows that new mineral reserves worth over \$28.7 billion have been discovered across the country over the past eight years. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472323/New-mineral-reserves-worth-over-28b-discovered-in-Iran-in-8>

## Commodities traded on IME exceeds 1,291,000 tonnes

Tehran (ISNA) - Within the week ending on May 6th, 2022, the IME witnessed trade of 1,291,414 tonnes of commodities with a total trading value of more than 323 million USD on its physical market. Please visit the following link for more information:

<https://en.isna.ir/news/1401021710481/Commodities-traded-on-IME-exceeds-1-291-000-tonnes>

## Africa's economic opportunities for Iran

Tehran, IRNA – The new Iranian government under President Ebrahim Raisi has prioritized expansion of relations with African countries, and has underlined that his government will pursue further expansion of cooperation with African countries in different economic, commercial, and political areas. Please visit the following link for more information:

<https://en.irna.ir/news/84744076/Africa-s-economic-opportunities-for-Iran>

## Iran urges Indonesia to use Chabahar Port for exports

TEHRAN, May 07 (MNA) – In a meeting with Indonesia's deputy speaker, the Iranian Minister of Industry, Mine and Trade called for Indonesia to use Chabahar Port in southeast Iran as a regional hub for its exports. Please visit the following link for more information:

<https://en.mehrnews.com/news/186497/Iran-urges-Indonesia-to-use-Chabahar-Port-for-exports>

## RAI in talks with Russia to supply locomotives for railway fleet

TEHRAN - Head of the Islamic Republic of Iran Railways (known as RAI) has said that his company is negotiating the purchase of new locomotives for the country's railway fleet with Russia, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472478/RAI-in-talks-with-Russia-to-supply-locomotives-for-railway-fleet>

## Iran, Russia to bolster cooperation in oil, gas fields

TEHRAN, May 07 (MNA) – Islamic Republic of Iran and Russian Federation will strengthen their cooperation in the fields of oil as well as financial cooperation. Please visit the following link for more information:

<https://en.mehrnews.com/news/186515/Iran-Russia-to-bolster-cooperation-in-oil-gas-fields>



## Annual sponge iron export rises 25%

TEHRAN- Iran's export of sponge iron increased 25 percent in the past Iranian calendar year 1400 (ended on March 20), from its preceding year, Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) has announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472354/Annual-sponge-iron-export-rises-25>

## Iran inks eight cooperation agreements with Venezuela and Nicaragua

Iranian Oil Minister Javad Owji & his Venezuelan counterpart Tareck El Aissami .Iranian Oil Minister Javad Owji signed eight major cooperation agreements with Venezuela and Nicaragua during his recent Latin America tour, according to a report published by the local media. Please visit the following link for more information:

<https://ifpnews.com/iran-inks-eight-cooperation-agreements-with-venezuela-and-nicaragua/3>

## Iran exports 2m tons of goods to Iraq via Mehran intl' border

Ilam, IRNA – Iran's exports to Iraq via Mehran international cross-border customs office in the western province of Ilam exceeded 2,270 million tons in the last calendar year (March 21, 2021 to March 20, 2022), said the director-general of Ilam Customs Administration. Please visit the following link for more information:

<https://en.irna.ir/news/84744671/Iran-exports-2m-tons-of-goods-to-Iraq-via-Mehran-intl-border>

## Iran becomes world's 20th largest economy despite U.S. sanctions

TEHRAN - In the latest ranking of the world's largest economies by the International Monetary Fund (IMF), Iran is ranked 20th and stands higher than many European countries such as Poland, the Netherlands, Argentina, Switzerland, Belgium, and Austria.. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472356/Iran-becomes-world-s-20th-largest-economy-despite-U-S-sanctions>



## 20 idle mines to be revived in Hamedan province by next March

TEHRAN- As announced by a provincial official, 20 idle mines are planned to be revived in Hamedan province by the end of the current Iranian calendar year (March 2023). Please visit the following link for more information:

<https://www.tehrantimes.com/news/472357/20-idle-mines-to-be-revived-in-Hamedan-province-by-next-March>

## Talks underway between Iran, Qatar on releasing blocked asset

TEHRAN, May 08 (MNA) – Qatari Ambassador to Tehran Mohammed Hamad Saad Alfheyd al-Hajari met and held talks with the Governor of Central Bank of Iran (CBI) Ali Salehabadi in Tehran on Sat. over the release of Iranian blocked assets. Please visit the following link for more information:

<https://en.mehrnews.com/news/186534/Talks-underway-between-Iran-Qatar-on-releasing-blocked-asset>

## Iran's export growth of products to Poland at 114%: IRICA

TEHRAN, May 09 (MNA) – Spokesman for the Islamic Republic of Iran Customs Administration (IRICA) announced that country's export of products to Poland recorded 114% growth in the previous Iranian calendar year in 1400. Please visit the following link for more information:

<https://en.mehrnews.com/news/186551/Iran-s-export-growth-of-products-to-Poland-at-114-IRICA>



## Iran inks 8 MOUs, deals with Latin American countries in oil, agriculture sectors

TEHRAN - During a visit of Iranian Oil Minister Javad Oji to Latin America, four memorandums of understanding (MOUs) and two deals in the field of oil, as well as two MOUs in the field of agriculture were signed, Shana reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472358/Iran-inks-8-MOUs-deals-with-Latin-American-countries-in-oil>

## TEDPIX climbs 9,000 points on Sunday

TEHRAN- TEDPIX, the main index of Tehran Stock Exchange (TSE), rose 9,150 points to 1.552 million on Sunday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472362/TEDPIX-climbs-9-000-points-on-Sunday>

## Growth in Poultry, Red Meat Output

Atotal of 206,873 tons of poultry meat were produced in Iran's official slaughterhouses in the last fiscal year's 12th month (Feb. 20-March 20), indicating a 17% rise compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113404/growth-in-poultry-red-meat-output>

## TCCIM Plans Economic Exchanges With Poland, Belarus, India

After holding virtual conferences and receiving economic delegations in recent months, Tehran Chamber of Commerce, Industries, Mines and Agriculture plans to host two business delegations from the Polish Silesian Chamber of Commerce; and the Progress, Harmony and Development Chamber of Commerce and Industry of India in May and June. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113398/tccim-plans-economic-exchanges-with-poland-belarus-india>

## Industries Ministry Revises Down Hefty Customs Duties on Mineral Exports

The recently imposed export duties on mineral products is a short-term measure taken by the government and is aimed at regulating the domestic market, says Mohammad Sadeq Mofatteh, deputy minister of industries, mining and trade. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113383/industries-ministry-revises-down-hefty-customs-duties-on-mineral>

## IMIDRO: Steel Exports Earn \$7.4b in Fiscal 2021-22

A total of 7.68 million tons of semi-finished steel products were exported from Iran in the fiscal 2021-22, up 25% year-on-year while exports of finished steel products grew by 20% to 3.4 million tons during the period IMIDRO: Steel Exports Earn \$7.4b in Fiscal 2021-22. A total of 11.69 million tons worth \$7.41 billion of steel were exported to 59 countries in fiscal 2021-22 (ended March 20), according to the Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113385/imidro-steel-exports-earn-74b-in-fiscal-2021-22>



## Basic goods unloading in ports increases 11% in a month on year

TEHRAN- Basic commodities unloading in the ports of Iran rose 11 percent in the first month of the current Iranian calendar year (March 21-April 20), as compared to the first month of the past year, Ports and Maritime Organization (PMO) has announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472398/Basic-goods-unloading-in-ports-increases-11-in-a-month-on-year>

## Iranian, Polish steel, metal industries explore ways of expanding ties

TEHRAN – Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) hosted a business forum with a Polish delegation from the country's Silesia Chamber of Commerce (SCC) on Monday, the TCCIMA portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472399/Iranian-Polish-steel-metal-industries-explore-ways-of-expanding>

## Russia-Ukraine Conflict Opens Up Economic Opportunities for Iran

The Russia-Ukraine conflict has driven up global energy prices. However, it has opened an opportunity for Iran to increase its fossil fuel production and exports after four decades of sanctions, giving Iran a pivotal role in supplying energy to European countries, Mohammad Mehdi Mazrouie, an economic expert, said in an article for the Persian daily Shargh. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113381/russia-ukraine-conflict-opens-up-economic-opportunities-for-iran>

## Energy min. to visit Armenia to attend economic commission

Iranian Energy Minister Ali-Akbar Mehrabian will travel to Yerevan to attend the Iran-Armenia joint commission on economic cooperation. Heading a high-ranking delegation, Mehrabian will depart for Yerevan, the capital of Armenia on Tuesday to take part in the joint economic cooperation commission of the two countries which is slated to be held on May 10-11. Please visit the following link for more information:

<https://en.mehrnews.com/news/186586/Energy-min-to-visit-Armenia-to-attend-economic-commission>



## French envoy: EU willing to develop trade ties with Iran

Tehran, IRNA - French ambassador in Tehran Philippe Thiébaud said on Monday that the European Union is willing to develop trade relations with Iran. Please visit the following link for more information:

<https://en.irna.ir/news/84746628/French-envoy-EU-willing-to-develop-trade-ties-with-Iran>

## Iran aims to increase exports to Lebanon: official

TEHRAN, May 09 (MNA) – The Director-General of Iranian Ministry of Labor, Cooperatives and Social Welfare for International Affairs said that his ministry is ready to expand and promote trade with Lebanon. Please visit the following link for more information:

<https://en.mehrnews.com/news/186596/iran-aims-to-increase-exports-to-Lebanon-official>

## Iran, Iraq Agree on Gas Cooperation

TEHRAN (FNA)- Spokesman for the Iraqi Ministry of Electricity Ahmed Musa announced that Baghdad has reached an agreement with Tehran on export of Iranian gas to the Arab country. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14010219000969/Iran-Ira-Agree-n-Gas-Cperain>

## Iran-Armenia Economic Commission to hold meeting in Yerevan

TEHRAN, May 09 (MNA) – Deputy Foreign Ministry for Economic Diplomacy Affairs said that 17th Iran-Armenia Iran-Armenia Joint Economic Commission meeting will be held in Armenian capital of Yerevan on May 10-11. Please visit the following link for more information:

<https://en.mehrnews.com/news/186594/Iran-Armenia-Economic-Commission-to-hold-meeting-in-Yerevan>

## Venezuela begins imports of Iranian heavy oil for refining

TEHRAN, May 10 (MNA) – Venezuela has begun importing Iranian heavy crude to feed its domestic refineries, Venezuelan oil company PDVSA announced. Please visit the following link for more information:

<https://en.mehrnews.com/news/186616/Venezuela-begins-imports-of-Iranian-heavy-oil-for-refining>

## 53% Rise in Exports From Mirjaveh Border

A total of 1.05 million tons of goods were exported to Pakistan from Sistan-Baluchestan Province's Mirjaveh border crossing in the last Iranian year (March 2021-22), registering a 53% rise compared with the year before, according to a local official, Ayyoub Kord. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113423/53-rise-in-exports-from-mirjaveh-border>

## Exports From Qom Exceed \$19 Million in One Month

Exports from Qom Province's customs terminals hit 27,219 tons worth \$19.15 million in the first month of the current Iranian year (March 21-April 20), registering an 85% and 54% year-on-year rise in weight and value respectively, according to a local customs official, Esfandiyar Derikvand. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113424/exports-from-qom-exceed-19-million-in-one-month>

## Monthly export from Golestan province increases 53% yr-yr

TEHRAN- The value of export from Golestan province, in the northeast of Iran, rose 53 percent in the first month of the current Iranian calendar year (March 21- April 20), as compared to the same month in the previous year, a provincial official announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472434/Monthly-export-from-Golestan-province-increases-53-yr-yr>

## Iran's exports to Africa sees 120 percent growth

Karaj, IRNA – Worth of Iran's exports to Africa has been 1.2 billion dollars with 120 percent increase in the past Iranian calendar year ended on March 20 while being compared with the preceding year, an official in charge of African affairs at the Iranian Foreign Ministry announced on Tuesday. Please visit the following link for more information:

<https://en.irna.ir/news/84747769/Iran-s-exports-to-Africa-sees-120-percent-growth>

## Wheat production less than forecast

Little precipitation in the southwestern Khuzestan province has decreased the volume of wheat crop which is being harvested in Hamidieh county. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472477/Wheat-production-less-than-forecast>

## What Iran new economic reforms mean for Vienna talks?

TEHRAN – The administration of Ayatollah Ebrahim Raisi has begun rolling out new economic reforms that have long been eschewed by previous administrations for their possible painful fallouts. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472505/What-Iran-new-economic-reforms-mean-for-Vienna-talks>

## Annual Tea Exports Surge by 77% to Around \$28 Million

Iran exported 27,272 tons of tea worth \$27.99 million to 25 countries in the last Iranian year (March 2021-22), registering a 68% and 77% growth compared with the year before, according to the spokesperson of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113425/annual-tea-exports-surge-by-77-to-around-28-million>

## Annual Watermelon Exports Top \$200m

A total of 902,102 tons of watermelon worth \$208.58 million were exported from Iran to 43 countries in the last Iranian year (March 2021-22), registering a 28% and 33% rise in weight and value respectively compared with the year before, according to the spokesperson of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113448/annual-watermelon-exports-top-200m>

## Iran's Trade With Caspian States Hit \$3.4b in Fiscal 2021-22

Iran exported 3.84 million tons of goods (excluding crude oil) worth \$1.67 billion to Caspian Sea littoral states in the fiscal 2021-22, while imports from the four countries under review hit 4.06 million tons worth \$1.82 billion. Iran's trade (excluding crude oil exports) with Caspian Sea littoral states reached 7.91 million tons worth \$3.48 billion in the fiscal 2021-22 (ended March 20), according to the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113447/irans-trade-with-caspian-states-hit-34b-in-fiscal-2021-22>

## Iran-Cuba Joint Economic Commission to be held in Tehran in coming days

Tehran, IRNA – Mehdi Safari, an Iranian Deputy Foreign Minister on Economic Diplomacy Affairs, said on Wednesday that the 18th Iran-Cuba Joint Economic Commission will be held in Tehran on May 15-17, 2022. Please visit the following link for more information:

<https://en.irna.ir/news/84749609/Iran-Cuba-Joint-Economic-Commission-to-be-held-in-Tehran-in-coming>

## Export from Markazi province tripled

TEHRAN- The value of export from Markazi province, in the center of Iran, has more than tripled in the first month of the current Iranian calendar year (March 21- April 20), as compared to the same month in the previous year, a provincial official announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/472473/Export-from-Markazi-province-tripled>



## Uncoated Paper Production Planned

Mazandaran Wood and Paper Industries Company has resumed production and plans to produce uncoated paper this year (started March 21), says the head of Paper and Cardboard Producers Syndicate, Abolfazl Roghani-Golpayegani. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113443/uncoated-paper-production-planned>

## Iran, Russia Sign MoU for Rail Transport Cooperation

Iran and Russia have signed a memorandum of understanding on expanding transportation cooperation between the two sides in the rail sector in Moscow on Friday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113355/iran-russia-sign-mou-for-rail-transport-cooperation>

## Nearly 1.3m tons of commodities traded at IME in a week

TEHRAN- During the past Iranian calendar week (ended on Friday), 1.291 million tons of commodities worth more than \$323 million were traded at Iran Mercantile Exchange (IME). Please visit the following link for more information:

<https://www.tehrantimes.com/news/472392/Nearly-1-3m-tons-of-commodities-traded-at-IME-in-a-week>

## Persian Gulf region plays decisive role in regional economy

TEHRAN, May 09 (MNA) – Referring to the strategic position of the Persian Gulf and the Sea of Oman, Major General Safavi said that the adoption of the ocean-based strategy plays a decisive role in the economic prospect of the region. Please visit the following link for more information:

<https://en.mehrnews.com/news/186568/Persian-Gulf-region-plays-decisive-role-in-regional-economy>

## Iranian FM Asks for Removing Obstacles to Trade Ties with Poland

TEHRAN (FNA)- Iranian Foreign Minister Hossein Amir Abdollahian in a meeting with his Polish counterpart Zbigniew Rau underlined the need for removing barriers in the way of the further expansion of trade and economic relations between the two countries. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14010219000259/Iranian-FM-Asks-fr-Remving-Obstacles-Trade-Ties-wih-Pland>

## IMIDRO defines 30 investment packages for reviving idle mines this year

TEHRAN - Head of Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) Vajihollah Jafari said his organization, which is in charge of a program for reviving idle small mines across the country, has defined 30 investment packages for continuing the implementation of the program in the current Iranian calendar year (started on March 21). Please visit the following link for more information:

<https://www.tehrantimes.com/news/472393/IMIDRO-defines-30-investment-packages-for-reviving-idle-mines>

## iran's Trade With Six Persian Gulf States Near \$32 Billion in Fiscal 2021-22

Iran traded 60.87 million tons of goods worth \$31.9 billion with six Persian Gulf littoral states, namely Iraq, Kuwait, Qatar, the UAE, Bahrain and Saudi Arabia, in the fiscal 2021-22 (ended March 20), latest data released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113374/irans-trade-with-six-persian-gulf-states-near-32-billion-in-fiscal>

## Italian firms keen on trade with Iran: Ambassador

Tabriz, IRNA – Italian companies are very interested in trading with Iran and making investment in the country, that's according to Italian ambassador to Tehran, Giuseppe Perrone. Please visit the following link for more information:

<https://en.irna.ir/news/84749752/Italian-firms-keen-on-trade-with-Iran-Ambassador>

## Copper cathode production expected to reach 1m tons in 4 years

TEHRAN - Head of Iran Copper Association Bahram Shakouri has said the country is going to increase its copper cathode production from the current 300,000 tons to one million tons by the Iranian calendar year 1404 (starts on March 21, 2025). Please visit the following link for more information:

<https://www.tehrantimes.com/news/472397/Copper-cathode-production-expected-to-reach-1m-tons-in-4-years>

## Romanian ambassador says economic cooperation with Iran increasing

Qom, IRNA – Romanian Ambassador to Tehran, Mirla Carmen Greco said on Wednesday that economic cooperation between her country and Iran, especially in agricultural areas, has increased over last year. Please visit the following link for more information:

<https://en.irna.ir/news/84749697/Romanian-ambassador-says-economic-cooperation-with-Iran-increasing>

## With 61.9%, Hotels & Restaurants Register Highest Inflation

The average goods and services Consumer Price Index of “hotels and restaurants” in the 12-month period ending April 20, which marks the last day of the current fiscal year’s first month, increased by 61.9% compared with the corresponding period of the year before, latest data released by the Statistical Center of Iran show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/113446/with-619-hotels-restaurants-register-highest-inflation>

## SAIPA Ahead of Production Plan

SAIPA Automotive Group, in addition to completing the deficient cars, has produced 20,845 vehicles in the first fiscal month (March 21-April 20), according to SAIPA Automotive Group’s deputy for comprehensive production planning. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/113433/saipa-ahead-of-production-plan>