



Very bright perspective seen in Iran-Uzbekistan trade ties

TEHRAN, Mar. 13 (MNA) – Referring to significant increase in relations between Iran and Uzbekistan, Iranian Ambassador to Republic of Uzbekistan said that bright future can be seen at all political, economic and cultural levels between two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/184809/Very-bright-perspective-seen-in-Iran-Uzbekistan-trade-ties>

Export from Isfahan province rises 62 percent in 11 months yr/yr

TEHRAN – The value of export from Isfahan province rose 62 percent during the first 11 months of the current Iranian calendar year (March 21, 2021-February 19, 2022), from the same period of time in the past year, a provincial official announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/471018/Export-from-Isfahan-province-rises-62-percent-in-11-months-yr-yr>

Commodities worth over \$850m traded at IME in a week

TEHRAN- During the past Iranian calendar week (ended on Friday), 2.7 million tons of commodities worth over \$856 million were traded at Iran Mercantile Exchange (IME). Please visit the following link for more information:

<https://www.tehrantimes.com/news/471017/Commodities-worth-over-850m-traded-at-IME-in-a-week>

Iran pursues rail connection with Iraq

Tehran, IRNA – President of the Railways of the Islamic Republic of Iran in a trip to Iraq followed up completion of Shalamcheh-Basra railway that connects the two countries railroads. Please visit the following link for more information:

<https://en.irna.ir/news/84681762/Iran-pursues-rail-connection-with-Iraq>



Iran, Pakistan open new border gateway to ease trade

Iran and Pakistan on Saturday opened a new border crossing point, in a move likely to bolster business and trade between the two neighboring countries. Please visit the following link for more information:

<https://www.aa.com.tr/en/asia-pacific/iran-pakistan-open-new-border-gateway-to-ease-trade/2082440>

Pipelines Supply 129b Liters of Crude, Derivatives in 12 Months

Close to 354 million liters of crude oil and its derivatives have been transported daily via pipelines in the last 12 months, indicating a 65% rise over the last 40 years, managing director of the Iranian Oil Pipeline and Telecommunications Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/112880/pipelines-supply-129b-liters-of-crude-derivatives-in-12-months>

Nearly 70 countries import Iranian dates: NAID

Tehran, IRNA – Iran annually exports 250,000-300,000 tons of dates to 69 countries, which fetches about \$300 million, announced the head of the National Association of Iranian Dates (NAID). Please visit the following link for more information:

<https://en.irna.ir/news/84681870/Nearly-70-countries-import-Iranian-dates-NAID>

Main Trade Partners Scrutinized

China, Iraq, Turkey, the UAE and Afghanistan were Iran's top five export destinations during the current fiscal year's first 11 months (March 21, 2021-Feb. 19), according to the spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112885/main-trade-partners-scrutinized>



Iran urged to set up pharmaceutical firms in Oman

TEHRAN, Mar. 14 (MNA) – Omani ambassador to the Islamic Republic of Iran announced his country's readiness to establish Iranian pharmaceutical manufacturers in Oman. Please visit the following link for more information:

<https://en.mehrnews.com/news/184867/Iran-urged-to-set-up-pharmaceutical-firms-in-Oman>

Iran to Mount 550k Rooftop Solar Units by 2025

TEHRAN (FNA)- The Iranian Energy Ministry announced that it is planning to install a total number of 550,000 rooftop solar units as part of its push to develop the renewable energy capacity in the country. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/1400123000421/Iran-Mn-550k-Rfp-Slar-Unis-by-2025>

Structure of first, second ETFs to be amended

TEHRAN- The head of Securities and Exchange Organization (SEO) said that the structure and charter of the first and second exchange-traded funds (ETFs) will be amended. Please visit the following link for more information:

<https://www.tehrantimes.com/news/471020/Structure-of-first-second-ETFs-to-be-amended>

Oil bonds to be issued for investment in free, special zones

TEHRAN – The Iranian government plans to issue oil bonds in order to fund development projects in the country's special economic and free trade zones, according to the secretary of the Iranian Free Zones High Council. Please visit the following link for more information:

<https://www.tehrantimes.com/news/471021/Oil-bonds-to-be-issued-for-investment-in-free-special-zones>

Power Curbs, Command Pricing Lead to Steel Output Decline

Domestic steel production during the current fiscal year's first 11 months (March 21, 2021-Feb. 19) decline compared with the corresponding period of the preceding year's first 11 months. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112889/power-curbs-command-pricing-lead-to-steel-output-decline>

Bad Housing on the Rise

The government's active involvement with rental market is inevitable, as a significant proportion of tenants are financially vulnerable people. Rental housing should be viewed as an effective way to provide housing for low-income households, says Ghazal Raheb, a housing and urban development researcher, in an article for the Persian economic daily Donya-e-Eqtesad. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112884/bad-housing-on-the-rise>

'Education' Registers 24.5 Percent Inflation

The average goods and services Consumer Price Index of "education" in the 12-month period ending Feb. 19, which marks the end of the 11th month of the current Iranian year, increased by 24.5% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112888/education-registers-245-percent-inflation>

Footwear Exports Earn \$82 Million in 11 Months, Down 20% YOY

A total of \$82 million worth of different types of footwear were exported from Iran during the current Iranian year's first 11 months (March 21, 2021-Feb. 19), registering a 20% decline compared with the similar period of last year, according to a member of the Association of Managers and Experts of Iran's Shoe Industry. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112890/footwear-exports-earn-82-million-in-11-months-down-20-yoy>

Furniture, Home Appliances Register 49.7% Inflation

The average goods and services Consumer Price Index of "furniture and home appliances" in the 12-month period ending Feb. 19, which marks the end of the 11th month of the current Iranian year, increased by 49.7% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112905/furniture-home-appliances-register-497-inflation>

Iran's Trade With Africa Surpasses \$960m

Trade between Iran and African countries stood at 2.03 million tons worth \$967.8 million during the first 10 months of the current Iranian year (March 21, 2021-Jan. 20). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112907/irans-trade-with-africa-surpasses-960m>



Private Sector Plays 2nd Fiddle to Gov't

The Iranian economy is a form of state capitalism and the private sector has been marginalized, or it only plays a ceremonial role, says Gholamreza Kiamehr, an economic analyst, in an article for the Persian daily Jahan-e-Sanat. Please visit the following link for more information:

<https://financialtribune.com/node/112909>

Iran's Oldest Home Appliance Producer Reopens After Five Years

Arj Home Appliances Company has reopened after five years after 2 trillion rials (\$7.6 million) were invested to get it back on its feet mainly by Social Security Investment Company, according to CEO of Tamin General Industrial Holding Company, affiliated with SSIC. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112906/iran-s-oldest-home-appliance-producer-reopens-after-five-years>

Animal Feed Raw Material Imports Top \$6 Billion During 11 Months

A total of 15.5 million tons worth \$6.47 billion of raw materials for production of animal feed were imported to Iran during the first 11 months of the current Iranian year (March 21, 2021-Feb. 19), registering an 11% and 51% rise in weight and value respectively compared with the corresponding period of the preceding year, data released by the Livestock and Poultry Feed Importers Union show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112908/animal-feed-raw-material-imports-top-6-billion-during-11-months>

Iran's 1st Electric Bus Unveiled

Iran Khodro Diesel's electric bus named E-Atros was unveiled on March 13. Operating on batteries and without the use of Overhead Catenary System, this fully electric vehicle is based on the platform and chassis of Iran Khodro Diesel's Atros diesel-powered bus, but with a new design. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/112899/iran-s-1st-electric-bus-unveiled>



Gas Refinery in Northwest Increases Output

Gas production at Shahid Hasheminejad Gas Processing Company in Khorasan Razavi Province has increased by 500,000 cubic meters per day this winter, the head of the refinery said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/112903/gas-refinery-in-northwest-increases-output>

Private Sector Dispute With NDFI Unresolved

Private power producers who built plants with loans from the National Development Fund of Iran (the sovereign wealth fund), are unable to repay their debts, managing director of Iran's Thermal Power Plants Holding Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/112901/private-sector-dispute-with-ndfi-unresolved>

Govt. to hold tender for building 4,000MW-capacity renewable power plants

TEHRAN – The Iranian government is going to award the projects for constructing renewable power plants with the capacity of 4,000 megawatts (MW) to capable companies through a tender which will be held early next Iranian calendar year (begins on March 21), IRIB reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/471024/Govt-to-hold-tender-for-building-4-000MW-capacity-renewable>



Dollar Climbs 1.5%

Forex rates saw big swings in the past two sessions in the unofficial currency market in Tehran with prices moving up on Sunday. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/112894/dollar-climbs-15>

Steel ingot exports rise 19%

TEHRAN- Iran exported over 6.642 million tons of steel ingots during the first 11 months of the current Iranian calendar year (March 21, 2021-February 19, 2022) which was 19 percent more than the figure of the same period of time in the past year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/471061/Steel-ingot-exports-rise-19>

Non-oil trade with neighbors up 42% in 11 months yr/yr

TEHRAN – The value of Iran's non-oil trade with its neighbors stood at \$46.245 billion during the first 11 months of the current Iranian calendar year (March 21, 2021-February 19, 2022) to register a 42 percent increase year on year, the spokesman of the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/471059/Non-oil-trade-with-neighbors-up-42-in-11-months-yr-yr>

Bandar Abbas Refinery's development project to complete fuel oil value chain

TEHRAN – Bandar Abbas Refinery in Southern Iran is going to fully process fuel oil into products with higher added value including petroleum coke after the implementation of a development project designed by Iranian engineers and experts. Please visit the following link for more information:

<https://www.tehrantimes.com/news/471060/Bandar-Abbas-Refinery-s-development-project-to-complete-fuel>

360 idle production units revived in Tehran province

TEHRAN- The governor-general of Tehran province announced that 360 idle production units have been revived in the province during the current Iranian calendar year (ends on March 20). Please visit the following link for more information:

<https://www.tehrantimes.com/news/471063/360-idle-production-units-revived-in-Tehran-province>