



## Iran negotiating to exchange driving licenses with 70 countries

Negotiations are underway with 70 countries to exchange driving licenses, Traffic Police chief Seyed Kamal Hadianfar has announced. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1182834-iran-negotiating-to-exchange-driving-licenses-with-countries>

## Iran says 25-year China agreement enters implementation stage

Tehran, Iran – A 25-year comprehensive cooperation agreement signed between Iran and China last year has now entered the implementation stage, according to Iran's foreign minister. Please visit the following link for more information:

<https://www.aljazeera.com/news/2022/1/15/iran-says-25-year-china-agreement-enters-implementation-stage>

## MOU signed on building oil products transferring strategic pipeline

TEHRAN - National Iranian Oil Refining and Distribution Company (NIORDC) signed a memorandum of understanding with Bank Mellat for cooperation in the construction of a strategic pipeline for transferring oil products in eastern provinces, Shana reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/469081/MOU-signed-on-building-oil-products-transferring-strategic-pipeline>

## Bandar Lengeh's exports to PG littoral states hit \$2.755bn

TEHRAN, Jan. 15 (MNA) – The Director-General of West Hormozgan Customs said that \$2.755 billion worth of products have been exported from Bandar Lengeh to the Persian Gulf littoral states since the beginning of current year in 1400 (started Mar. 21). Please visit the following link for more information:

<https://en.mehrnews.com/news/182926/Bandar-Lengeh-s-exports-to-PG-littoral-states-hit-2-755bn>



## \$2.7b of goods exported to Persian Gulf regional countries:Official

Bandar Abbas, IRNA – The managing director of Customs Organization of western Hormozgan said here that since the beginning of the current Iranian year (March 21, 2021) two million and 49,000 tons of goods worth two billion 775 million US dollars was exported to the southern Persian Gulf littoral countries. Please visit the following link for more information:

<https://en.irna.ir/news/84614699/2-7b-of-goods-exported-to-Persian-Gulf-regional-countries-Official>

## Budgetary Inflation Imperative

The 70% increase in value added tax, the change in its calculation basis for imports and the rise in fuel prices for industries have inflated the fiscal 2022-23 budget, said the head of the Research Center of Iran Chamber of Commerce, Industries, Mines and Agriculture. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112058/budgetary-inflation-imperative>

## Iran is negotiating with Oman for oil exports; Oil Minister tells ILNA

Iran's Oil Minister considering the price range of \$ 80 to \$ 90 to be the ideal price for oil, stressed that members of both OPEC and OPEC Plus have a consensus on this figure, which is a good price for both exporting and consuming countries. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1183242-iran-is-negotiating-with-oman-for-oil-exports-oil-minister-tells-ilna>

## Rice Imports Exceed 700K Tons in 9 Months

A total of 709,000 tons of rice were imported during the first nine months of the current fiscal year (March 21-Dec. 21), which shows order placements and imports are being carried out slower than usual, according to the secretary of Rice Importers Union. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112059/rice-imports-exceed-700k-tons-in-9-months>



## Iran's Q3 Trade Up 25% YOY to \$27 Billion

Iran's foreign trade, excluding crude oil exports, reached 43.32 million tons worth \$27.16 billion in the third quarter of the current fiscal year (Sept. 23-Dec. 21), according to the spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112055/irans-q3-trade-up-25-yoy-to-27-billion>

## 80 investment projects underway in Maku Free Zone

TEHRAN- As announced by a provincial official, 80 projects for making investment in different sectors are currently being implemented in Maku Free Trade Zone (FTZ), in Iran's northwestern province of West Azarbaijan. Please visit the following link for more information:

<https://www.tehrantimes.com/news/469112/80-investment-projects-underway-in-Maku-Free-Zone>

## Rail transit through Iran hits new record high

TEHRAN - Transit of goods through Iran's railway network rose over 200 percent during the first nine months of the current Iranian calendar year (March 21-December 21, 2021) to register the highest year-on-year increase over the past 10 years, IRIB reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/469123/Rail-transit-through-Iran-hits-new-record-high>

## China left Iranian Oil consortiums because of sanctions: Ex-MP

"Iran's oil industry was in the hand of the U.S. and Europe but over the last 10 years china also entered Iran's oil market and parts of the equipment of the country's oil industry are Chinese," the former member of the Energy Committee in Iran's parliament," told ILNA. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1183836-china-left-iranian-oil-consortiums-because-of-sanctions-ex-mp>

## Central Bank Chief: Iran inflation down 17%, economic growth likely 8%

The Central Bank of Iran (CBI) governor on Sunday said the country's point-to-point inflation has witnessed a downward trend during the four months to late Dec. Please visit the following link for more information:

<https://ifpnews.com/central-bank-chief-iran-inflation-down-17-economic-growth-likely-8>

## Iran's Q1-3 Exports to Africa Triple

Iran's exports to African countries reached \$912 million in the first nine months of the current fiscal year (March 21-Dec. 21), registering a 199% year-on-year growth (\$600 million) in terms of value, according to the director general of Trade Promotion Organization of Iran's Arab and African Countries Affairs Department. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112092/irans-q1-3-exports-to-africa-triple>

## Exports From Kermanshah Borders Hit \$3.5 Billion

A total of \$3.5 billion worth of commodities were exported from Kermanshah Province's border crossings during the current Iranian year's first nine months (March 21-Dec. 21), showing a 9% rise compared with the similar period of last year, according to a local official. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112073/exports-from-kermanshah-borders-hit-35-billion>

## Iran's Q1-3 Trade With Neighbors Surges 42% YOY to \$36.8b

Iran traded 75.17 million tons of goods worth \$36.81 billion with its 15 neighbors during the current Iranian year's first nine months (March 21-Dec. 21, 2021), registering an 18% and 42% rise in weight and value respectively compared with the similar period of last year, according to the head of Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112079/irans-q1-3-trade-with-neighbors-surges-42-yoy-to-368b>

## Q3 Underemployment at 10.6%

Underemployment stood at 10.6% in the current Iranian year's third quarter (Sept. 23-Dec. 21), up 0.7% year-on-year, according to the Statistical Center of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112072/q3-underemployment-at-106>

## Q3 Labor Market for University Graduates Under SCI Review

The unemployment rate for university graduates stood at 13.8% in the third quarter of the current Iranian year (Sept. 23-Dec. 21), posting a 0.5% decrease year-on-year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112094/q3-labor-market-for-university-graduates-under-sci-review>



## Iran to export engineering services to Romania

TEHRAN – Iran and Romania have signed a memorandum of understanding based on which the Islamic Republic is going to provide Romania with engineering services related to the gas industry, IRNA reported on Tuesday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/469191/iran-to-export-engineering-services-to-Romania>

## Iran's non-oil exports register 40% hike

Tehran (ISNA) - Chairman of Tehran Chamber of Commerce Masoud Khansari announced that Iran's non-oil exports have registered a 40% growth in the nine months of the current Iranian calendar year (March 21-Dec. 21). Please visit the following link for more information:

<https://en.isna.ir/news/1400102821242/iran-s-non-oil-exports-register-40-hike>

## Oman, Iran to boost trade

Muscat: Oman Chamber of Commerce and Industry (OCCI) organised B2B meetings between businesspeople from Oman and Iran in the food security, agriculture, construction and contracting sectors. Please visit the following link for more information:

<https://timesofoman.com/article/112074-oman-iran-to-boost-trade>

## Iran CG in Pakistan's Quetta calls for enhanced neighboring provinces interactions

Islamabad, IRNA -- The Consul General of the Islamic Republic of Iran in Quetta, the capital of Pakistan's Balochistan stressing the important role of provincial parliaments in boosting bilateral economic and trade relations called for increased interaction between neighboring border provinces. Please visit the following link for more information:

<https://en.irna.ir/news/84618451/iran-cg-in-pakistan-s-quetta-calls-for-enhanced-neighboring-provinces>

## Iran joins countries exporting energy services to Europe

Iran joined the countries exporting energy services to Europe for the first time by signing a memorandum of understanding (MoU) with Romania. Please visit the following link for more information:

<https://ifpnews.com/iran-joins-countries-exporting-energy-services-to-europe>

## Sugarbeet Production Up 25%

A total of 6.58 million tons of sugarbeet were harvested across the country from the beginning of the current Iranian year on March 21 until the end of the crop year on Dec. 21 to register a 25% rise compared with the similar period of last year, according to the Government Trading Corporation's Public Relations Department. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112093/sugarbeet-production-up-25>



## Iran, Iraq sign MoU to establish arbitration cooperation

TEHRAN, Jan. 18 (MNA) – The Iranian and Iraqi chambers of commerce have signed an MoU to establish arbitration cooperation. Please visit the following link for more information:

<https://en.mehrnews.com/news/183021/Iran-Iraq-sign-MoU-to-establish-arbitration-cooperation>

## Iran's steel exports growth stands at 14% in nine months

TEHRAN, Jan. 19 (MNA) – A study of the performance of 15 major steel production companies in the country indicated a 14 percent growth in the export of steel products in the first nine months of the current year (March 21- Dec. 22). Please visit the following link for more information:

<https://en.mehrnews.com/news/183010/Iran-s-steel-exports-growth-stands-at-14-in-nine-months>

## New Highs in Rail, Road Transit

The volume of rail and road transit through Iran is on the rise. More than 6.7 million tons of foreign goods were transported through Iran by road during the current fiscal year's first nine months (March 21-Dec. 21, 2021), registering an 111% rise compared with the similar period of last year, according to the director general of Road Maintenance and Transportation Organization's Transit and International Transportation Department. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112109/new-highs-in-rail-road-transit>

## Iran's Trade With Caspian States Exceeds \$2.5b in 9 Months

Iran's trade (excluding crude oil exports) with Caspian Sea littoral states stood at 5.72 million tons worth \$2.51 billion during the current fiscal year's first nine months (March 21-Dec. 21), according to new data released by the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112108/irans-trade-with-caspian-states-exceeds-25b-in-9-months>

## Saffron Exported to 52 Countries

A total of 206 tons of saffron worth \$103.3 million were exported from Iran to 52 countries in the current fiscal year's first nine months (March 21-Dec. 21), according to Rouhollah Latifi, spokesman of the Islamic Republic of Iran Customs Administration.

<https://financialtribune.com/articles/domestic-economy/112120/saffron-exported-to-52-countries>

## Problems regarding export revenue re-injection resolved

TEHRAN – Head of Iran's Trade Promotion Organization (TPO) has said the problems regarding the obligations of the country's exporters for returning their foreign currency revenues to the country have been resolved, the TPO portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/469236/Problems-regarding-export-revenue-re-injection-resolved>

## Central Bank of Iran sees cryptocurrency 'as a solution' for these problems...

The U.S imposed an almost total economic embargo on Iran a while back, including a ban on all Iranian imports and sanctions on Iranian financial institutions. Oil exports plummeted > 70% over the past decade, leaving the country in a deep recession with soaring unemployment and periods of civil unrest. Please visit the following link for more information:

<https://ambcrypto.com/central-bank-of-iran-sees-cryptocurrency-as-a-solution-for-these-problems>

## Iranian min.: Tehran, Moscow to increase trade volume to \$10bn

Iran's Minister of Economic and Financial Affairs Ehsan Khandouzi has said the Islamic Republic and Russia are poised to increase their annual trade volume to 10 billion dollars. Please visit the following link for more information:

<https://ifpnews.com/iranian-min-tehran-moscow-to-increase-trade-volume-to-10bn>