



## Iran govt. berates MPs for “being irresponsible” toward national economy

An Iranian state-run newspaper has accused Parliament of not caring enough about the country’s economy. Please visit the following link for more information:

<https://ifpnews.com/iran-govt-berates-mps-for-being-irresponsible-toward-national-economy>

## Iran to export 110-MW electricity to Afghanistan: official

TEHRAN, Jan. 08 (MNA) – A senior advisor to Iran’s Minister of Energy for International Affairs said that the country will export 110 megawatts of electricity to neighboring Afghanistan in the current year. Please visit the following link for more information:

<https://en.mehrnews.com/news/182646/Iran-to-export-110-MW-electricity-to-Afghanistan-official>

## Water storage behind Iranian dams exceeds 19 bcm

TEHRAN - Iranian Energy Ministry data indicates that currently 19.18 billion cubic meters (bcm) of water is stored behind the dams across Iran, indicating that 38 percent of the capacity of the country’s dams is full. Please visit the following link for more information:

<https://www.tehrantimes.com/news/468853/Water-storage-behind-Iranian-dams-exceeds-19-bcm>

## Unemployment hits lowest rate in 25 years

TEHRAN – According to the Statistical Center of Iran (SCI), the unemployment rate for people aged 15 and above fell to 8.9 percent this fall (September 23-December 21, 2021), recording the lowest rate in 25 years. Please visit the following link for more information:

<https://www.tehrantimes.com/news/468850/Unemployment-hits-lowest-rate-in-25-years>



## IRISL ranks 14th among world's top 100 shipping lines

TEHRAN – Islamic Republic of Iran Shipping Lines (IRISL) is ranked 14th in Alphaliner's latest list of the world's top 100 shipping lines published on January 7. Please visit the following link for more information:

<https://www.tehrantimes.com/news/468883/IRISL-ranks-14th-among-world-s-top-100-shipping-lines>

## Development of economic coop. on agenda of Tehran, Ashgabat

TEHRAN, Jan. 09 (MNA) – Expressing that Tehran attaches special importance to the development of relations with neighbouring countries, Pres. Raeis said that the development of economic and transit cooperation is on the agenda of Tehran and Ashgabat. Please visit the following link for more information:

<https://en.mehrnews.com/news/182698/Development-of-economic-coop-on-agenda-of-Tehran-Ashgabat>

## Iran, Syria mull over boosting economic coop.

TEHRAN, Jan. 08 (MNA) – Iranian ambassador to Damascus and the Syrian minister of economy discussed different ways of developing cooperation between the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/182657/Iran-Syria-mull-over-boosting-economic-coop>

## Over 175,000 tons of alumina powder produced in 9 months

TEHRAN- Iran has produced 175,284 tons of alumina powder during the first nine months of the current Iranian calendar year (March 21-December 21, 2021). Please visit the following link for more information:

<https://www.tehrantimes.com/news/468880/Over-175-000-tons-of-alumina-powder-produced-in-9-months>



## Industry Ministry to develop business, industry sectors equally

TEHRAN - Industry, Mining, and Trade Minister Reza Fatemi Amin has said his ministry is focusing on the equal development of both industry and business at the same time, the ministry's news portal Shata reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/468886/Industry-Ministry-to-develop-business-industry-sectors-equally>

## Overall Economy's PMI Falls for Third Consecutive Month

New data on Purchasing Managers' Index for Iran's overall economy declines for the third consecutive month. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111972/overall-economy-s-pmi-falls-for-third-consecutive-month>

## Agriculture Ministry Lags Behind in Oilseed Self-Sufficiency Plans

The Agriculture Ministry devised plans in late 2015 to achieve 70% self-sufficiency in oilseed production in 10 years for controlling the import of oilseeds and vegetable oil. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111973/agriculture-ministry-lags-behind-in-oilseed-self-sufficiency-plans>

## Iran's Trade With Persian Gulf Countries Surpasses \$20 Billion in 8 Months

Iran traded 41.16 million tons of goods worth \$20.05 billion with Persian Gulf littoral states, namely Iraq, Kuwait, Qatar, the UAE, Bahrain and Saudi Arabia, during the current fiscal year's first eight months (March 21-Nov. 21), according to the latest data released by the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111959/irans-trade-with-persian-gulf-countries-surpasses-20-billion-in-8>

## Growth in Imam Khomeini Port Throughput

A total of 5.19 million tons of commodities were loaded from Khuzestan Province's Imam Khomeini Special Economic Zone during the first nine months of the current Iranian year (March 21-Dec. 21), showing a 3% rise compared with the similar period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111984/growth-in-imam-khomeini-port-throughput>

## Aluminum Production Up 23%

Iran's aluminum industry produced 400,481 tons of ingots during the current fiscal year's first nine months (March 21-Dec. 21). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111986/aluminum-production-up-23>

## Foreign Trade Rises 53% to \$8.9b

Iran's foreign trade, except for crude oil exports, stood at 13.17 million tons worth \$8.95 billion in the current fiscal year's ninth month (Nov. 22-Dec. 21) to register a 25% and 53% growth in weight and value respectively compared with the corresponding month of last year, according to Rouhollah Latifi, the spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111988/foreign-trade-rises-53-to-89b>

## Iran's Rail Connectivity to Europe: Turkey Throwing Wrench in the Works

Iran, located geographically at the crossroads of East and West, has been making efforts for years to build up its rail connections to neighboring countries, or build new railroads to complete its transit routes along the ancient Silk Road. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111985/iran-s-rail-connectivity-to-europe-turkey-throwing-wrench-in-the>

## Iran's Q1-3 Pistachio Exports Top \$730m

A total of 111,122 tons of pistachio worth \$738.46 were exported from Iran to 70 countries during the current fiscal year's first nine months (March 21-Dec. 21), registering a 19% year-on-year decline in both weight and value, according to Rouhollah Latifi, the spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112021/irans-q1-3-pistachio-exports-top-730m>

## 'Leisure, Culture' Inflation at 47.5%

The CPI of the group stood at 472.7 in the month to Dec. 21, indicating a 2.1% rise compared with the previous month. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111961/leisure-culture-inflation-at-475>



## Iran, Algeria fails to restore banking relation

Deputy Head of Iran-Algeria Joint Chamber of Commerce says the efforts for restoring banking relations between the two countries have failed and it has affected the trade volume between the two countries. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1180816-iran-algeria-fails-to-restore-banking-relation>

## Monthly transit of goods via Iran increases 53%

TEHRAN- Transit of goods via Iran has risen 53 percent during the ninth month of the current Iranian calendar year (November 22-December 21, 2021), as compared to the same period of time in the past year, the spokesman of Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/468916/Monthly-transit-of-goods-via-Iran-increases-53>

## Development of South Pars phase 11 accelerating

TEHRAN - The managing director of Petropars Company, which is in charge of developing phase 11 of Iran's South Pars gas field in the Persian Gulf, has announced the implementation of two new contracts as of December 22, 2021, to accelerate the development of the mentioned phase, Shana reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/468922/Development-of-South-Pars-phase-11-accelerating>

## Industry Ministry aims to pursue knowledge-based development in automotive industry

TEHRAN – Iranian Industry, Mining, and Trade Minister Reza Fatemi-Amin met with Vice President for Science and Technology Sourena Sattari on Monday to discuss the knowledge-based development of the country's automobile industry, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/468933/Industry-Ministry-aims-to-pursue-knowledge-based-development>



## Monthly Industrial PMI Declines

The Purchasing Managers' Index for Iranian industries in the current fiscal year's ninth month (Nov. 22-Dec. 21) settled at 56.53 from 57.11 in the preceding month (Oct. 23-Nov. 21), indicating a 1.02% decrease, the Statistics and Economic Analysis Center of Iran Chamber of Commerce, Industries, Mines and Agriculture reported. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112000/monthly-industrial-pmi-declines>

## Exports, Domestic Use Drain Gas Condensate Inventories

The National Iranian Oil Company has substantially reduced its growing gas condensate stockpiles in recent months not only through exports but also due to higher local consumption, managing director of the state-run firm said.

<https://financialtribune.com/articles/energy/111996/exports-domestic-use-drain-gas-condensate-inventories>

## Tara EV Set for March Launch

The industrial model of Tara electric vehicle will be unveiled by the end of the current fiscal year (March 20, 2022), the CEO of knowledge-based company Jetco announced. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/112003/tara-ev-set-for-march-launch>

## Export Duties on 4 Protein Products

The Commerce Department of Agriculture Ministry has set export duties on four protein products, namely milk powder, raw milk fat (cream), butter and animal fat, to regulate domestic market prices. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111999/export-duties-on-4-protein-products>

## Trade With US Doubles in November

Latest data released by the US Census Bureau show noticeable growth in Iran-US trade in November 2021. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111987/trade-with-us-doubles-in-november>

## Obstacles to Entrepreneurship

In their book "Rich Dad, Poor Dad", Robert Kiyosaki and Sharon Lechter convey one message to young jobseekers: The only way to create wealth (real, financial or human assets) is by becoming an entrepreneur and not being an employee. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112001/obstacles-to-entrepreneurship>

## VP stresses reinforcing Iran-Cuba ties against US sanctions

Tehran, IRNA - Iran's Vice President for Economic Affairs Mohsen Rezaie in a meeting with Cuban President Miguel Díaz-Canel stressed strengthening bilateral relations against US sanctions. Please visit the following link for more information:

<https://en.irna.ir/news/84609451/VP-stresses-reinforcing-Iran-Cuba-ties-against-US-sanctions>

## Iron ore pellet production rises 23% in 9 months on year

TEHRAN – Production of iron ore pellet in Iran increased by 23 percent in the first nine months of the current Iranian calendar year (March 21-December 21, 2021), as compared to the same period of time in the past year, Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/468960/Iron-ore-pellet-production-rises-23-in-9-months-on-year>

## 61 idle industrial units revived in Mazandaran since last March

TEHRAN- As announced by a provincial official, 61 idle industrial units returned to the production cycle in Mazandaran province, in the north of Iran, since the beginning of current Iranian calendar year (March 21, 2021). Please visit the following link for more information:

<https://www.tehrantimes.com/news/468961/61-idle-industrial-units-revived-in-Mazandaran-since-last-March>

## VP: Iran-Turkmenistan Ties Role Model for Regional Countries

TEHRAN (FNA)- Iranian First Vice-President Mohammad Mokhber underlined that the relations of Iran and Turkmenistan should turn into a role model of trade, economic and cultural relations for other countries in the region. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14001020000647/VP-Iran-Trkmenisan-Ties-Rle-Mdel-fr-Reginal-Cnries>

## Bolivian envoy: Iran-Bolivia Joint Chamber of Commerce to be activated soon

Arak, IRNA – Ambassador of Bolivia in Iran said here on Tuesday that the Iran-Bolivia Joint Chamber of Commerce will be activated within the next couple of months by expansion of economic ties and good memoranda of understanding (MOUs) will be signed. Please visit the following link for more information:

<https://en.irna.ir/news/84610336/Bolivian-envoy-Iran-Bolivia-Joint-Chamber-of-Commerce-to-be>

## Footwear, Synthetic Leather Exports Reach \$100 Million

A total of \$100 million worth of shoes and synthetic leather were exported from Iran during the last fiscal year (ended March 20, 2021), director of Iran Shoemakers Association said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/112017/footwear-synthetic-leather-exports-reach-100-million>

## Fajr Jam Gas Refinery Increases LPG Output

With the help of development projects at the Fajr Jam Gas Refining Company in southern Iran, the production of liquefied petroleum gas has increased at the refinery, managing director of the company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/112016/fajr-jam-gas-refinery-increases-lpg-output>

## Bushehr Nuclear Plant Resumes Operations

Bushehr Nuclear Power Plant in the southern namesake city, which was temporarily shut down for technical overhaul and refueling, has resumed operation and added 1,000 megawatts to Iran's electricity output capacity, the head of Iran Grid Management Company, an Energy Ministry subsidiary, said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/112014/bushehr-nuclear-plant-resumes-operations>

## Doha, Tehran enjoy amicable, stable, predictable ties

Tehran, IRNA - Qatar and Iran have steadily experienced pleasant, stable, and predictable relationship and now the administration of President Ebrahim Raisi aims to open a new chapter in ties with the Arab nation, when both countries suffer from economic terrorism and sanctions. Please visit the following link for more information:

<https://en.irna.ir/news/84610710/Doha-Tehran-enjoy-amicable-stable-predictable-ties>

## IRISL plans to increase investment in Chabahar port: chairman

TEHRAN, Jan. 12 (MNA) – The chairman of Islamic Republic of Iran Shipping Line (IRISL) says that the Chabahar port links India to Europe through the North-South corridor, adding that the IRISL will extend investment in Chabahar port. Please visit the following link for more information:

<https://en.mehrnews.com/news/182830/IRISL-plans-to-increase-investment-in-Chabahar-port-chairman>

## Syrian-Iranian talks to develop railways linking and maritime transport

Damascus , SANA- Minister of Transport , Zouheir Khzeim, discussed with Minister of Roads and Urban Development , Head of the Syrian –Iranian Joint Economic Committee for the Iranian side , Rostam Qasemi, means of developing the agreed agenda between the two countries ,especially in the domain of the railway link for passengers and cargo among Syria, Iraq and Iran. Please visit the following link for more information:

<https://sana.sy/en/?p=260460>

## Iran's economy won't collapse, but future at risk from sanctions

Bijan Khajepour, managing partner at Eurasian Nexus Partners and Al-Monitor columnist, explains how Iran's economic potential, and the prospects for foreign investment, depend on sanctions relief which would result from a nuclear deal; Raisi's progress on COVID vaccinations; Iran's relationships with Russia and China; and an update on Siamak Namazi, unjustly detained six years in Iran. Please visit the following link for more information:

<https://www.al-monitor.com/podcasts/irans-economy-wont-collapse-future-risk-sanctions-says-bijan-khajepour>