



Iran's oil export rising gradually: MP

Tehran, IRNA – A member of energy commission in Majlis (the Parliament) said that oil export of the Islamic Republic of Iran was gradually increasing. Please visit the following link for more information:

<https://en.irna.ir/news/84540013/Iran-s-oil-export-rising-gradually-MP>

Tehran, Bishkek emphasize broadening trade, economic ties

TEHRAN, Nov. 14 (MNA) – Islamic Republic of Iran and Republic of Kyrgyzstan emphasized the need to enhance bilateral trade ties and also strengthening North-South Corridor. Please visit the following link for more information:

<https://en.mehrnews.com/news/180664/Tehran-Bishkek-emphasize-broadening-trade-economic-ties>

Iran consumes natural gas equal to 12 European countries: NIGC head

TEHRAN – Head of National Iranian Gas Company (NIGC) has said Iran is the world's fourth consumer of natural gas and the country's gas consumption equals that of 12 European countries, Shana reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466989/Iran-consumes-natural-gas-equal-to-12-European-countries-NIGC>

'Mining sector needs 11,000 machinery items'

TEHRAN – Deputy head of Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA)'s Industry and Mining Committee has said the country's small and medium-sized mines are currently in need of 11,000 mining machinery items, the TCCIMA portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466990/Mining-sector-needs-11-000-machinery-items>



Official Raises Alarm Over Smuggling of Date Palms

Iran's date palms are being smuggled from the country's southern provinces, Bushehr in particular, to the littoral states of the Persian Gulf, according to the head of the National Association of Iranian Dates. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111113/official-raises-alarm-over-smuggling-of-date-palms>

'Clothing & Shoes' Inflation Hit 51%

The average goods and services Consumer Price Index of "clothing and shoes" in the 12-month period ending Oct. 22, which marks the end of the seventh Iranian month of fiscal 2021-22, increased by 51.8% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111094/clothing-shoes-inflation-hit-51>

Construction of 700,000 affordable housing units underway across Iran

TEHRAN –Transport and Urban Development Minister Rostam Qasemi said the construction of 700,000 affordable housing units has begun across the country under the framework of the new phase of the National Housing Plan Action. Please visit the following link for more information:

<https://www.tehrantimes.com/news/467133/Construction-of-700-000-affordable-housing-units-underway-across>

Iran's Trade With Neighbors Tops \$28 Billion in Seven Months

Iran's trade with 15 neighboring countries stood at 61 million tons worth \$28.32 billion in the current fiscal year's first seven months (March 21-Oct. 22), according to the latest data released by the Islamic Republic of Iran's Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111103/irans-trade-with-neighbors-tops-28-billion-in-seven-months>



Q2 Mining Producer Inflation at 116%

The average Producer Price Index for the mining sector in the four-quarter period ending Sept. 22, which marks the end of the second quarter of the current fiscal year, increased by 116.1% compared with the same period of the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111105/q2-mining-producer-inflation-at-116>

'Tobacco' Inflation at 44%

The average goods and services Consumer Price Index of "tobacco" in the 12-month period ending Oct. 22, which marks the end of the seventh Iranian month of the fiscal 2021-22, increased by 44% compared with the corresponding period of the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111124/tobacco-inflation-at-44>

Transactions With Africa Reach \$650 Million in Seven Months

Trade between Iran and African countries reached 1.51 million tons worth \$650.22 million during the first seven months of the current Iranian year (March 21-Oct. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111131/transactions-with-africa-reach-650-million-in-seven-months>

Iran needs additional \$10 Billion for essential imports; Official

The head of Iran's Planning and Budget Organization has told parliament that the government needs \$18 billion to import essential foods in the next few months. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1156821-iran-needs-additional-billion-for-essential-imports-official>

Afghan Chamber of Commerce: Iran's exports to Afghanistan hits \$1b

Kabul, IRNA – The head of Afghanistan Chamber of Commerce has announced that imports from Iran continues as usual, and the value of Islamic Republic of Iran's exports from the beginning of the year till today has reached one billion dollars. Please visit the following link for more information:

<https://en.irna.ir/news/84541171/Afghan-Chamber-of-Commerce-Iran-s-exports-to-Afghanistan-hits>

The release of Iran's blocked assets does not related to South Korea and Iraq

"The \$3.5 billion that was claimed to have been released was not related to the Iranian funds in Iraq," the Head of Iran-Iraq Joint Chamber of Commerce, Yahya al-Eshaq Told ILNA. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1156309-the-release-of-iran-blocked-assets-does-not-related-to-south-korea-and-iraq>

77% Growth in Exports From Bushehr

A total of 15,186,000 tons of goods valued at \$5.41 billion were exported from the southern province in the first seven months of the current Iranian year (March 21-Oct. 22), registering a 7% increase in terms of weight and 77% in terms of value year-on-year, the director general of Bushehr Customs Office says. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111111/77-growth-in-exports-from-bushehr>

Industrial Livestock Farms' PPI Inflation Hit 69% in Q2

The Producer Price Index for industrial-scale livestock farms (using the year ending March 2017 as the new base year) stood at 492.2 in Q2 (June 23-Sept. 22) of the fiscal 2021-22, indicating a 21.2% and 82.4% increase compared with the preceding quarter and the same quarter of the year before, respectively. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111112/industrial-livestock-farms-ppi-inflation-hit-69-in-q2>

Iran-EEU FTA Draft at Final Stage

In a meeting between Iran's representatives from the Iran-Kazakhstan Chamber of Commerce and the Trade Promotion Organization of Iran, it was announced that 80% of the Free Trade Agreement between Iran and the Eurasian Economic Union have been drafted and the rest will be finalized in the next meeting of the two sides. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111125/iran-eeu-fta-draft-at-final-stage>

CBI allocates \$1b for import of basic goods

TEHRAN - Central Bank of Iran (CBI) allocated \$1 billion for the import of basic goods on Saturday, Mostafa Qamari-Vafa, the new head of the CBI's public relations department, wrote on the social media. Please visit the following link for more information:

<https://www.tehrantimes.com/news/467018/CBI-allocates-1b-for-import-of-basic-goods>



Iran on the Go With SCO

At its most recent meeting in Tajikistan this September, the Shanghai Cooperation Organization started a formal process to grant Iran full membership. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111143/iran-on-the-go-with-sco>

Southeast Iranian border markets export over 800k tons of goods in 7 months

Zahedan, IRNA – The director of border markets of southeastern Iranian province of Sistan-Baluchestan has announced that 800,000 tons of commodities were exported from here during the first seven months of the Iranian calendar year (starting on March 21, 2021). Please visit the following link for more information:

<https://en.irna.ir/news/84540362/Southeast-Iranian-border-markets-export-over-800k-tons-of-goods>

1,600 new industrial units established in Iran since late Mar.

TEHRAN - The head of Iran Small Industries and Industrial Parks Organization (ISIPO) has said 1,600 new industrial units have been put into operation in industrial parks across Iran since the beginning of the current Iranian calendar year (March 21), ISNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/467016/1-600-new-industrial-units-established-in-Iran-since-late-Mar>

Iran pursuing expansion of transport co-op with neighbors

TEHRAN – Iranian Transport and Urban Development Minister Rostam Qasemi said on Sunday that positive agreements have been reached with neighboring countries, for expansion of transportation cooperation, especially in the aviation sector, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/467031/Iran-pursuing-expansion-of-transport-co-op-with-neighbors>



Semnan Province Exports \$220m Worth of Locally-Made Goods

A total of 133,000 tons of locally-made goods worth \$220 million were exported from the customs terminal of Semnan Province during the first seven months of the current fiscal year (March 21-Oct. 22) to register a 41% growth in terms of value, according to a local official. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111138/semnan-province-exports-220m-worth-of-locally-made-goods>

'Leisure & Culture' Inflation at 51%

The average goods and services Consumer Price Index of "leisure and culture" in the 12-month period ending Oct. 22, which marks the end of the seventh Iranian month of fiscal 2021-22, increased by 51.2% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111141/leisure-culture-inflation-at-51>

Solid Growth in Steel Exports Despite Decline in Production

Iranian steelmakers have achieved significant growth in exports, latest data released by the Iranian Steel Producers Association show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111137/solid-growth-in-steel-exports-despite-decline-in-production>

Business With Latin America Surpasses \$700m in 7 Months

Iran traded 1.14 million tons of non-oil commodities worth \$702 million with Latin American countries during the current fiscal year's first seven months (March 21-Oct. 22), latest data released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111142/business-with-latin-america-surpasses-700m-in-7-months>

Industrial Chicken Farms' PPI Inflation at 84%

The average Producer Price Index for industrial chicken farms in the four quarter period ending Oct. 22, which marks the end of the second quarter of the current fiscal year, increased by 84% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111120/industrial-chicken-farms-ppi-inflation-at-84>

NIOC to Invest \$11 Billion on Offshore Gas Fields Expansion

Iran will invest around \$11 billion on its offshore gas fields to raise gas production by 240 million cubic meters per day, managing director of the National Iranian Oil Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/111135/nioc-to-invest-11-billion-on-offshore-gas-fields-expansion>

Iran ready to increase economic cooperation with Bangladesh

Tabriz, IRNA – Deputy head of Tabriz Chamber of Commerce said here on Monday in a meeting with Bangladesh Embassy's economic attaché that Tabriz Chamber is ready for increasing economic cooperation with that country. Please visit the following link for more information:

<https://en.irna.ir/news/84542412/Iran-ready-to-increase-economic-cooperation-with-Bangladesh>

Turkey, Iran vow to strengthen cooperation

Turkey's foreign minister and his Iranian counterpart discussed long-term cooperation plans to bolster bilateral and economic relations as well as security in the region. Please visit the following link for more information:

<https://www.trtworld.com/asia/turkey-iran-vow-to-strengthen-cooperation-51681>

Turkey, UAE to transit via Iranian soil

Tehran, IRNA – Turkish media wrote on Monday that Abu Dhabi Crown Prince Mohammed bin Zayed is probably due to visit Ankara where he will discuss a wide range of issues, including the opening of a transit route between Turkey and the UAE via Iranian soil. Please visit the following link for more information:

<https://en.irna.ir/news/84542119/Turkey-UAE-to-transit-via-Iranian-soil>

Saffron export stands at \$60m in 7 months

TEHRAN- Iran's saffron export stood at \$60 million during the first seven months of the current Iranian calendar year (March 21-October 22), Spokesman of the Islamic Republic of Iran Customs Administration (IRICA) Ruhollah Latifi announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/467057/Saffron-export-stands-at-60m-in-7-months>

Railroad Share in Iran's Freight Transportation Insignificant

Despite the benefits of rail freight transportation compared to other modes, Iran has been suffering from a low share of railroad in the movement of cargo. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111157/railroad-share-in-iran-s-freight-transportation-insignificant>



34 idle industrial units revived in Gilan province in 6 months

TEHRAN- As announced by a provincial official, 34 idle industrial units were revived in Gilan province, in the north of Iran, during the first half of the current Iranian calendar year (March 21-September 22). Please visit the following link for more information:

<https://www.tehrantimes.com/news/467094/34-idle-industrial-units-revived-in-Gilan-province-in-6-months>

New successes achieved in oil sales: oil minister

TEHRAN – Iranian Oil Minister Javad Oji has said new windows have been opened for the country's oil sales using the existing capacities, Shana reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/467110/New-successes-achieved-in-oil-sales-oil-minister>

H1 Exports to Nigeria Reach \$44 Million

Iran's exports to Nigeria stood at \$44 million during the first half of the current Iranian year (March 21-Sept. 22), director general of Trade Promotion Organization of Iran's Arab and African Affairs Bureau said in a recent meeting with Iran's Ambassador to Nigeria Mohammad Alibek. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111158/h1-exports-to-nigeria-reach-44-million>

80% of Thermal Power Plants' Parts, Equipment Indigenized

Thermal power plants have indigenized over 80% of their parts and equipment, director general of the Technology and Indigenization of Power Plants Office at the Thermal Power Plants Holding Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/111149/80-of-thermal-power-plants-parts-equipment-indigenized>

1mn ton goods exported to Iraq through Iran's Mehran Border

TEHRAN, Nov. 16 (MNA) – The Director-General of the Ilam Customs Office said that more than one million tons of goods were exported from Mehran Border to neighboring Iraq in the current Iranian calendar year (started March 21, 2021). Please visit the following link for more information:

<https://en.mehrnews.com/news/180759/1mn-ton-goods-exported-to-iraq-through-iran-s-mehran-border>

Iran moving towards self-sufficiency in power plant equipment manufacturing

TEHRAN – Over the past few years and especially since the re-imposition of the U.S. sanctions, strengthening domestic production and achieving self-reliance has become Iran's major strategy in all areas. Please visit the following link for more information:

<https://www.tehrantimes.com/news/467098/Iran-moving-towards-self-sufficiency-in-power-plant-equipment>



Sefidrud Dam Water Storage Down 50%

The water stored in Sefidrud Dam in Gilan Province has decreased by 50% compared with the same period of last year, director of operation and maintenance of water and hydroelectric facilities at Gilan Regional Water Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/111174/sefidrud-dam-water-storage-down-50>

Oil exports from Hormozgan eastern ports witness 203% growth

TEHRAN, Nov. 16 (MNA) – The Director of Ports and Maritime Affairs of Shahid Bahonar and East of Hormozgan said that export of oil products in eastern ports of Hormozgan province registered a 203% hike from Mar. 21 to Nov. 6, 2021. Please visit the following link for more information:

<https://en.mehrnews.com/news/180769/Oil-exports-from-Hormozgan-eastern-ports-witness-203-growth>

Major economic issues discussed at TCCIMA board meeting

TEHRAN- The 28th meeting of the Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) Board of Representatives was held on Tuesday in which current issues of the country's economy, such as rising inflation, negative investment rates, and inappropriate policies were discussed. Please visit the following link for more information:

<https://www.tehrantimes.com/news/467102/Major-economic-issues-discussed-at-TCCIMA-board-meeting>

Ground prepared for a big leap in Iran-China relations

TEHRAN, Nov. 16 (MNA) – The Head of Iran-China Friendship Association Alaeddin Boroujerdi said that since President Raeisi took office with his 'Look to the East' approach, the necessary ground is ready for a big leap in Iran-China relations. Please visit the following link for more information:

<https://en.mehrnews.com/news/180772/Ground-prepared-for-a-big-leap-in-Iran-China-relations>



Owji: Iran-Algeria close cooperation in GECF, OPEC to continue

Tehran, IRNA – Petroleum minister while congratulating Algeria's envoy for being elected as the new Secretary General of the Gas Exporting Countries Forum (GECF), said that the close cooperation between Iran and Algeria in GECF and OPEC will continue as before. Please visit the following link for more information:

<https://en.ina.ir/news/84543784/Owji-Iran-Algeria-close-cooperation-in-GECF-OPEC-to-continue>

'Transportation' Inflation Surges to 50 Percent

The average goods and services Consumer Price Index of "transportation" in the 12-month period ending Oct. 22, which marks the end of the seventh Iranian month of fiscal 2021-22, increased by 50.1% compared with the similar period of the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111177/transportation-inflation-surges-to-50-percent>

Expert Highlights Importance of Developing North-South Corridor

The political, military and security developments of recent months to the east of Iran in Afghanistan and to the northwest of Iran in the Caucasus are part of a shift in the United States' approach regarding Southwest Asia in an attempt to put Iran in a tight spot. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111175/expert-highlights-importance-of-developing-north-south-corridor>

Agrifood Exports Dip by 12% as Imports Increase by 74 Percent

Agrifood exports from Iran are on the decline, as imports have risen significantly, the latest data released by the Agriculture Ministry show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111179/agrifood-exports-dip-by-12-as-imports-increase-by-74-percent>

Transactions With ECO Exceed \$9.2 Billion in Seven Months

Iran's transactions with the Economic Cooperation Organization member states stood at 20.33 million tons worth \$9.23 billion in the current fiscal year's first seven months (March 21-Oct. 22), according to the latest statistics released by Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/111176/transactions-with-eco-exceed-92-billion-in-seven-months>

Chabahar to enjoy convenient development

TEHRAN, Nov. 17 (MNA) – Saeed Mohammad, the Advisor to President and Secretary of the Supreme Council of Free and Special Economic Zones expects convenient development for Chabahar free trade zone. Please visit the following link for more information:

<https://en.mehrnews.com/news/180803/Chabahar-to-enjoy-convenient-developmen>

Iran moving towards self-sufficiency in power plant equipment manufacturing

TEHRAN – Over the past few years and especially since the re-imposition of the U.S. sanctions, strengthening domestic production and achieving self-reliance has become Iran's major strategy in all areas. Please visit the following link for more information:

<https://www.tehrantimes.com/news/467098/Iran-moving-towards-self-sufficiency-in-power-plant-equipment>

Iran ready to pioneer implementation of ECO decisions in next summit

Tehran, IRNA – Iran's Deputy Foreign Minister for Economic Diplomacy Mehdi Safari has said that the country is ready to pioneer the implementation of important decisions to be taken at the upcoming Economic Cooperation Organization (ECO) summit in the Turkmen capital. Please visit the following link for more information:

<https://en.ina.ir/news/84545020/Iran-ready-to-pioneer-implementation-of-ECO-decisions-in-next>