

Over 127,000 tons of car tires produced in H1

TEHRAN- Iranian tire manufacturers produced 127,666 tons of the product during the first half of the current Iranian calendar year (March 21-September 22) to register a two-percent drop compared to the same period of time in the past year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465755/Over-127-000-tons-of-car-tires-produced-in-H1>

Iran, Armenia confer on establishing new transit routes

TEHRAN - Iranian Deputy Transport and Urban Development Minister Kheirollah Khademi has announced an agreement between Iran and Armenia for establishing new transit routes, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465760/Iran-Armenia-confer-on-establishing-new-transit-routes>

First train of SP phase 14 refinery to go operational soon

TEHRAN - The first train of the phase 14 refinery of Iran's South Pars complex has been nearly completed and will be put into operation soon, the operator of the phase 14 development project, Mohammad Mehdi Tavasoli-Pour said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465761/First-train-of-SP-phase-14-refinery-to-go-operational-soon>

IMF report allegations, Iran offers power plants, new generator meter deadline: What to know today

The International Monetary Fund reportedly removed more than a dozen pages from a 2017 assessment of the Lebanese financial system's stability following a request from Banque du Liban. Please visit the following link for more information:

<https://today.lorientlejour.com/article/1277311/financial-ruin-forecast-allegedly-struck-from-imf-report-iran-offers-power-plants-new-generator-meter-deadline-everything-you-need-to-know-to-start-yo.html>



Manufacturing of washing machine up 36% in 5 months yr/yr

TEHRAN- Manufacturing of washing machine in Iran has increased 36.8 percent during the first five months of the current Iranian calendar year (March 21-August 22), as compared to the same period of time in the past year, the data released by Industry, Mining, and Trade Ministry indicate. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465797/Manufacturing-of-washing-machine-up-36-in-5-months-yr-yr>

Kermanshah H1 Exports Reach \$1.2 Billion

A total of \$1.2 billion worth of goods were exported from Kermanshah Province during the first six months of the current fiscal year (March 21-Sept. 22), registering an 11% growth in terms of value compared with last year's corresponding period, according to the head of Kermanshah Chamber of Commerce, Industries, Mines and Agriculture. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110615/kermanshah-h1-exports-reach-12-billion>

Expert Highlights Challenges of Eliminating Subsidies

The removal of cheap foreign currency and hidden subsidies and their impact on inflation are really a minor concern; the main worry is lack of information to determine eligibility criteria and identify target population groups for subsidy allocation, Kamran Nadri, an economic expert wrote in an article published in the Persian economic daily Arman-e Melli. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110607/expert-highlights-challenges-of-eliminating-subsidies>

Turkey drawn into Iran-Azerbaijan transport tensions

Reports of a halt in Iranian trucks entering Turkey were "completely fake and mischievous," Iran's Consul-General in Erzurum, eastern Turkey, said. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1141128-turkey-drawn-into-iran-azerbaijan-transport-tensions>



Foreign trade stands at \$10b during last Iranian month

Tehran, IRNA - From August 23 to September 22 (the sixth Iranian month Shahrivar), trade volume between the Islamic Republic of Iran and other countries stood at 10.635 billion dollars, according to customs administration. Please visit the following link for more information:

<https://en.irna.ir/news/84497926/Foreign-trade-stands-at-10b-during-last-Iranian-month>

\$22b of investment required to maintain production in gas fields

TEHRAN – Iranian Oil Minister Javad Oji has said the country requires at least \$22 billion of investment to maintain the production level of the country's gas fields over the next six to eight years, ILNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465799/22b-of-investment-required-to-maintain-production-in-gas-fields>

Home appliance trade balance to become 100% positive by 2025

TEHRAN – Iranian Industry, Mining, and Trade Minister Reza Fatemi Amin has said the country's home appliance exports are set to become twice as much as the volume of imports by the Iranian calendar year 1404 (starts in March 2025), IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465801/Home-appliance-trade-balance-to-become-100-positive-by-2025>

Export from Mazandaran province increases 55%

TEHRAN- The value of export from Mazandaran province in the north of Iran rose 45 percent during the first six months of the current Iranian calendar year (March 21-September 21), as compared to the same period of time in the past year, a provincial official announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465803/Export-from-Mazandaran-province-increases-55>

Sanctions Undermine UN Development Goals

A senior Iranian diplomat said unilateral American sanctions on developing countries violate basic principles of human rights, stressing that such illegal restrictive measures amount to crime against humanity and contradict goals of development. Please visit the following link for more information:

<https://financialtribune.com/articles/national/110623/sanctions-undermine-un-development-goals>

Tehran, Nur-Sultan to Exchange Business Delegations

A business delegation from Kazakhstan plans to visit Iran from Oct. 11-13 with the aim of boosting bilateral trade hit by the Covid-19 pandemic, according to the head of the International Department of Iran Chamber of Commerce, Industries, Mines and Agriculture. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110621/tehran-nur-sultan-to-exchange-business-delegations>

Finland's capacities to partly resolve Iran's water problems

Chairman of Iran-Finland Joint Chamber of Commerce Gholam-Hossein Jamili believes Iran can take advantage of Finland's capacities to partly resolve its water problems, reiterating that the geography of trade is changing in the world. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1141660-finland-capacities-to-partly-resolve-iran-water-problems>

Growth in Output of Seven Mineral Products in Four Months

The Ministry of Industries, Mining and Trade's review of the current Iranian year's first four months (March 21-July 22) shows the output of seven mineral products (out of 12 under review) saw growth compared with the similar period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110630/growth-in-output-of-seven-mineral-products-in-four-months>

'Food & Beverages' Registers Highest Monthly Inflation

The "food and beverage" group has registered the highest rise in prices among the 12 groups of the basket of consumer goods and services purchased by households. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110620/food-beverages-registers-highest-monthly-inflation>

Transactions With US Decline

Iran's commercial transactions with the US stood at \$25.7 million during the first eight months of 2021 to register a 14.9% decline compared with the corresponding period of 2020. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110614/transactions-with-us-decline>



Iran Monthly Exports Up by 25%: Official

TEHRAN (Tasnim) – Iran's exports in the calendar month to September 22 rose by 25% in value terms compared to the previous month, an official said. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2021/10/10/2586738/iran-monthly-exports-up-by-25-official>

Iran, Brazil discuss expansion of agricultural cooperation

TEHRAN, Oct. 10 (MNA) – Iranian Minister of Agriculture Seyyed Javad Sadatinejad met and held talks with the Brazilian Ambassador to Tehran Laudemar Goncalves de Aguiar Neto on the agricultural cooperation between the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/179549/iran-brazil-discuss-expansion-of-agricultural-cooperation>

Poverty And Its Causes In Iran – Analysis

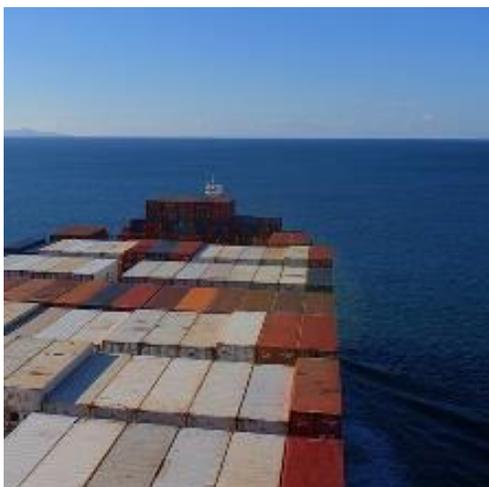
Energy is the single most important ingredient in any economic activity. While Iran is home to about 1% of the world's population, it holds 9% and 16% of the world's proven crude oil and natural gas reserves, respectively. Iran also has considerable reserves of other natural resources and minerals. Please visit the following link for more information:

<https://www.eurasiareview.com/11102021-poverty-and-its-causes-in-iran-analysis/>

IRISL shipping operations up 43% in 5 months yr/yr

TEHRAN – Head of Islamic Republic of Iran Shipping Lines (IRISL) Mohammadreza Modares Khiabani has said maritime transportation conducted by IRISL fleet in the first five months of the current Iranian calendar year (March 21-August 22) has increased by 43 percent compared to the previous year's same period. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465843/IRISL-shipping-operations-up-43-in-5-months-yr-yr>



Monthly non-oil trade increases 98%

TEHRAN- The value of Iran's non-oil trade increased 98 percent during the sixth Iranian calendar month Shahrivar (August 23-September 22), as compared to the fifth month, the spokesman of the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465838/Monthly-non-oil-trade-increases-98>

Iran-Turkey 6-month trade rises by 2.5 folds

TEHRAN- The value of trade between Iran and Turkey rose by 2.5 folds in the first half of the current Iranian calendar year (March 21-September 22), as compared to the same period of time in the past year, a board member of Tabriz Chamber of Commerce announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465837/Iran-Turkey-6-month-trade-rises-by-2-5-folds>

Iran's foreign debt falls 3.3%: CBI

TEHRAN – The latest data released by the Central Bank of Iran (CBI) show that the country's foreign debt stood at \$8.84 billion at the end of the fifth Iranian calendar month of Mordad (August 22), down 3.3 percent from \$9.142 billion at the end of the previous year, IRIB reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465836/Iran-s-foreign-debt-falls-3-3-CBI>

17 idle industrial units revived in Qom province in 6 months

TEHRAN- As announced by a provincial official, 17 idle industrial units returned to the production cycle in Qom province, central Iran, in the first six months of the current Iranian calendar year (March 21-September 22). Please visit the following link for more information:

<https://www.tehrantimes.com/news/465966/17-idle-industrial-units-revived-in-Qom-province-in-6-months>

Iran, Switzerland discuss agricultural cooperation

Tehran, IRNA – Head of Parliament's Agriculture, Water, Natural Resources and Environment Commission said here on Monday that one of the existing mechanisms for increasing Iran-Switzerland trade ties is barter transactions so that "we could use Tehran-based Swiss firms' capacities". Please visit the following link for more information:

<https://en.irna.ir/news/84501205/Iran-Switzerland-discuss-agricultural-cooperation>

TPO chief: Eurasian countries, Iran's foreign trade priority

Tehran, IRNA – Head of Iran's Trade Promotion Organization (TPO) said in a meeting with deputy Kyrgyz trade and cooperation minister that the Eurasia region countries comprise the priority of Iran's foreign trade, and among Eurasian countries Russia and Kazakhstan have special positions. Please visit the following link for more information:

<https://en.irna.ir/news/84501209/TPO-chief-Eurasian-countries-Iran-s-foreign-trade-priority>

Iran attracted about \$ 2 million of investments to the economy of Kazakhstan in Q1

Astana. October 12. KazTAG - Iran attracted \$ 1.7 million in direct investment in the economy of Kazakhstan in the first quarter of 2021, reports the Ministry of Trade and Integration. Please visit the following link for more information:

<https://kaztag.kz/en/news/iran-attracted-about-2-million-of-investments-to-the-economy-of-kazakhstan-in-q1>

Iran importing tea from Germany and Turkey

Executive Manager of Iran's Tea Factories Syndicate Mohammad Sadeq Hassani says that Iran has exported 10,000 tons of tea for 97 cents per kilo in the first five months of the current year and in return the country has imported some 33,437 tons of tea for \$5 per kilo. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1142709-iran-importing-tea-from-germany-and-turkey>

Export from South Khorasan rises 14% in H1

TEHRAN- The value of export from South Khorasan province in the east of Iran has risen 14 percent during the first half of the current Iranian calendar year (March 21-September 22), as compared to the same period of time in the past year, a provincial official announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465921/Export-from-South-Khorasan-rises-14-in-H1>

Iran urges G-24 to provide financial support to developing countries

TEHRAN – The governor of the Central Bank of Iran (CBI) has stressed the need for the financial support of developing countries during the pandemic, in a virtual meeting of the Intergovernmental Group of Twenty-Four on International Monetary Affairs and Development (G-24) on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465923/Iran-urges-G-24-to-provide-financial-support-to-developing-countries>

Won't handle container cargo from Iran, Pakistan, Iran says Adani ports

Gandhinagar: Adani Ports and Special Economic Zone (APSEZ) has issued a trade advisory stating that it will not handle Export-Import (EXIM) containerized cargo originating from Iran, Pakistan and Afghanistan with effect from 15 November till further notice. Please visit the following link for more information:

<https://www.firstpost.com/india/wont-handle-container-cargo-from-iran-pakistan-iran-says-adani-ports-10049341.html>



Bosnia can be Iran's export corridor to EU

Tehran, IRNA – Head of Bosnian Chamber of Commerce said here on Wednesday that his country is capable of becoming Iranian goods' export corridor to the European countries. Please visit the following link for more information:

<https://en.irna.ir/news/84503814/Bosnia-can-be-Iran-s-export-corridor-to-EU>

Armenia, India FMs discuss possibility of transit via Iran port

YEREVAN. – The distance and insufficiency of sea and land roads are an obstacle for contacts and economic and trade cooperation between our countries. Please visit the following link for more information:

<https://news.am/eng/news/667274.html>

90% of Iran's trade is done by sea: Navy commander

Navy commander of the Islamic Republic of Iran said that 90% of Tehran's trade with countries is done through a maritime economy. Please visit the following link for more information:

<https://www.irna.news/Section-economy-4/1143243-of-iran-trade-is-done-by-sea-navy-commander>

Over 222,000 TEUs of commodities exported from Shahid Rajaei port in H1

TEHRAN- As announced by a provincial official, 222,753 twenty-foot equivalent units (TEUs) of commodities have been exported from Shahid Rajaei port, in the south of Iran, during the first half of the current Iranian calendar year (March 21-September 22). Please visit the following link for more information:

<https://www.tehrantimes.com/news/465965/Over-222-000-TEUs-of-commodities-exported-from-Shahid-Rajaei>

Iran's land border with Turkmenistan reopens after 20 months

Tehran, IRNA – Inche Borun land border in Iran's Golestan province with Turkmenistan will be reopened tomorrow (on Thursday), after being closed for 20 months, according to the Iranian Customs Administration. Please visit the following link for more information:

<https://en.irna.ir/news/84503785/Iran-s-land-border-with-Turkmenistan-reopens-after-20-months>