



Tehran calls on Baku to facilitate transit for Iranian trucks

TEHRAN, Oct. 23 (MNA) – Iranian Foreign Minister has called on the Republic of Azerbaijan to facilitate the passage of Iranian trucks on the border between the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/179977/Tehran-calls-on-Baku-to-facilitate-transit-for-Iranian-trucks>

Sponge iron export increases 287% in H1

TEHRAN- The export of sponge iron in Iran has risen 287 percent during the first half of the current Iranian calendar year (March 21-September 22), as compared to the same period of time in the past year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466269/Sponge-iron-export-increases-287-in-H1>

Over 7m tons of commodities traded at IME in a month

TEHRAN- During the past Iranian calendar month (September 23-October 22), 7.222 million tons of commodities worth \$2.008 billion was traded at Iran Mercantile Exchange (IME), the exchange's Public Relations and International Affairs Department reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466270/Over-7m-tons-of-commodities-traded-at-IME-in-a-month>

Iran's economy getting back on track: CBI governor

TEHRAN – The Governor of the Central Bank of Iran (CBI) has said the growth in the country's gross domestic product (GDP) in the second quarter of 2021 indicates that the Iranian economy is going on the right path and is moving toward recovery. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466271/Iran-s-economy-getting-back-on-track-CBI-governor>



Sanctioning Yourself in the Foot

"Sanctions," Iran's new president, Ebrahim Raisi, told the UN General Assembly, "are the US's new way of war with the nations of the world." At least nineteen countries are currently besieged by the economic warfare of US sanctions. Please visit the following link for more information:

https://original.antiwar.com/ted_snider/2021/10/24/sanctioning-yourself-in-the-foot/

Tehran Vows Israel Will Suffer 'Thousands of Billions' of Dollars in Damage If It Dares Attack Iran

Last week, the Israeli media reported that the government had approved a budget of 5 billion shekels (about \$1.5 billion) to prepare for a possible attack against Iran's nuclear facilities. Tel Aviv has repeatedly accused Tehran of secretly pursuing nukes. Tehran has vocally denied the claims. Please visit the following link for more information:

<https://sputniknews.com/20211024/tehran-vows-israel-will-suffer-thousands-of-billions-of-dollars-in-damage-if-it-dares-attack-iran-1090178985.html>

ISVAND Machine Mfg. Co. introduced exemplary entrepreneur in 2020

ISVAND Machine Manufacturing Company, which is producing high-quality industrial parts and equipment, was introduced as exemplary entrepreneur in the country in previous Iranian calendar year in 1399 (2020) in the field of generation of new employment opportunities. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466275/ISVAND-Machine-Mfg-Co-introduced-exemplary-entrepreneur-in>

\$11b of investment required to complete West Karoun development projects

TEHRAN – Managing Director of the National Iranian Oil Company (NIOC) has said the company requires \$11 billion of investment for completing the development projects defined for the oil fields at the West Karoun region. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466282/11b-of-investment-required-to-complete-West-Karoun-development>



Apparent Steel Usage Dwindles

Iran's apparent steel usage decreased in the first six months of the current Iranian year (March 21-Sept. 22) compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110830/apparent-steel-usage-dwindles>

Tehran Housing Inflation at 67.3%

Tehran's housing Consumer Price Index in the 12-month period ending Sept. 22, which marks the end of the sixth Iranian month, increased by 67.3% compared with the corresponding period of last year, latest data released by the Statistical Center of Iran show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110827/tehran-housing-inflation-at-673>

South Pars Completion Requires Investment of \$7.5 Billion

Nearly \$80 billion have been invested in the upstream sector of South Pars Gas Field in the Persian Gulf so far, but more is needed to complete the unfinished phases in the huge field, managing director of the National Iranian Oil Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/110824/south-pars-completion-requires-investment-of-75-billion>

Iran-Syria free trade agreement to take effect soon

TEHRAN – A free trade agreement signed between Iran and Syria back in 2010 is going to be implemented soon after years of postponement, Farzad Piltan, the director-general of Iran's Trade Promotion Organization (TPO)'s Office of Arabian and African Countries announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466394/Iran-Syria-free-trade-agreement-to-take-effect-soon>

Iran plans to double non-oil exports in 4 years

TEHRAN – Head of Iran's Trade Promotion Organization (TPO) Alireza Peyman Pak has said plans are underway for doubling the country's non-oil exports over the next four years, the TPO portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466351/Iran-plans-to-double-non-oil-exports-in-4-years>

Export from Qom province increases 89% in H1

TEHRAN- The value of export from Qom province in the center of Iran rose 89 percent during the first half of the current Iranian calendar year (March 21- September 22), as compared to the same period of time in the past year, a provincial official announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466356/Export-from-Qom-province-increases-89-in-H1>

Loading, unloading of goods in ports up over 10% in 7 months yr/yr

TEHRAN - Loading and unloading of goods in the ports of Iran rose 10.7 percent during the first seven months of the current Iranian calendar year (March 21-October 22), as compared to the same period in the previous year, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/466359/Loading-unloading-of-goods-in-ports-up-over-10-in-7-months>

FM: Iran, Turkmenistan to Ink Comprehensive Document to Boost Trade

TEHRAN (FNA)- Iranian Foreign Minister Hossein Amir Abdollahian said on Tuesday that Tehran and Ashgabat will sign a comprehensive document which will increase trade ties between the two neighboring countries. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14000804000657/FM-Iran-Trkmenisan-Ink-Cmprehensive-Dcmen-Bs-Trade>

Iranian commerce chambers explore trade ops with Croatia

Belgrade, IRNA – The directors of commerce chambers and the ambassador of the Islamic Republic of Iran to Zagreb explored trade opportunities with Croatia. Please visit the following link for more information:

<https://en.ima.ir/news/84519382/Iranian-commerce-chambers-explore-trade-ops-with-Croatia>

Mazandaran Paper Mill Resumes Exports

Mazandaran Wood and Paper Industries Company has resumed exports of paper after a five-year hiatus. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110845/mazandaran-paper-mill-resumes-exports>



Iran's Shoe Industry: Risks & Opportunities

Iran currently produces close to 250 million pairs of shoes per year, while the production capacity stands at nearly 500 million pairs, according to the head of Iranian Guild Association of Shoe Producers. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110856/iran-s-shoe-industry-risks-opportunities>

Expert Urges Gov't to Rethink Economic Role

There is no place for outdated, broken economic goal-setting conducted by governments in today's world. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110854/expert-urges-govt-to-rethink-economic-role>

Uzbekistan calls for use of Chabahar port transit capacities

TEHRAN, Oct. 27 (MNA) – Uzbekistan Foreign Minister Abdulaziz Kamilov called for taking an advantage of transit capacities of Iran's Chabahar port. Please visit the following link for more information:

<https://en.mehrnews.com/news/180115/Uzbekistan-calls-for-use-of-Chabahar-port-transit-capacities>

PMO outlines major maritime programs for H2

TEHRAN – Deputy Head of Iran's Ports and Maritime Organization (PMO) Jalil Eslami has said amending registration instructions and determining the schedule for mooring of ocean-going vessels at the country's ports are among the main programs of his organization for the second half of the current Iranian calendar year (ends on March 20, 2022). Please visit the following link for more information:

<https://www.tehrantimes.com/news/466402/PMO-outlines-major-maritime-programs-for-H2>



Metallic Mineral Exports Fetch \$5.5 Billion in H1, Up 147% YOY

A total of 9.4 million tons of metallic mineral products worth \$5.5 billion were exported in the first six months of the current fiscal year (March 21-Sept. 22), registering a 61% and 147% year-on-year growth in tonnage and value respectively. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110853/metallic-mineral-exports-fetch-55-billion-in-h1-up-147-yoy>

Inflation Breaks Rising Streak

The average annual inflation in Iran has broken a 12-month rising streak in the fiscal month ending Oct. 22. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110846/inflation-breaks-rising-streak>

New North-South Corridor to Cut Transit Time to Europe by Half

The new North-South transit route passing through Armenia will be a new development in Iran's relationship with the neighboring country and Europe, as it will be economical and competitive with other parallel corridors, says Deputy Minister of Roads and Urban Development Kheirollah Khademi. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy-art-and-culture/110865/new-north-south-corridor-to-cut-transit-time-to>

Growth in Container Loading, Transit at Iran's Biggest Commercial Port

Container loading for exports from the southern Shahid Rajaei Port of Iran stood at 253,308 TEUs during the current Iranian year's first seven months (March 21-Oct. 22), registering an 11% growth compared with the similar period of last year, according to the director general of Hormozgan Ports and Maritime Organization. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110874/growth-in-container-loading-transit-at-iran-s-biggest-commercial>