



Iran land route to Armenia reopened: ICA

TEHRAN, Aug. 28 (MNA) – According to Iran's customs spokesman, a part of the land route from Iran to Armenia was reopened after a temporary closure. Please visit the following link for more information:

<https://en.mehrnews.com/news/177890/Iran-land-route-to-Armenia-reopened-ICA>

Ornamental fishes export rises 200% in a quarter on year

TEHRAN- The value of Iran's ornamental fishes export has increased 200 percent during the first quarter of the current Iranian calendar year (March 21-June 21), as compared to the same period of time in the past year, according to an official with Iran Fisheries Organization (IFO). Please visit the following link for more information:

<https://www.tehrantimes.com/news/464392/Ornamental-fishes-export-rises-200-in-a-quarter-on-year>

Annual imports of auto parts exceed \$500m

TEHRAN- Iran has imported \$576 million of auto parts during the past Iranian calendar year (ended on March 20), the spokesman of the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/464394/Annual-imports-of-auto-parts-exceed-500m>

Electricity export to Afghanistan, Pakistan can be risen by 400 MW

TEHRAN- Energy Ministry's Spokesman for Electricity Industry Mostafa Rajabi Mashhadi said that it is possible to increase the supply of electricity to Pakistan and Afghanistan by more than 400 megawatts (MW). Please visit the following link for more information:

<https://www.tehrantimes.com/news/464397/Electricity-export-to-Afghanistan-Pakistan-can-be-risen-by-400>



'Health & Treatment' Inflation at 38.5%

The average goods and services Consumer Price Index of "Health and Treatment" in the 12-month period ending Aug. 22, which marks the end of the fifth Iranian month of fiscal 2021-22, increased by 38.5% compared with the similar month of last year, latest data released by the Statistical Center of Iran show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110001/health-treatment-inflation-at-385>

'Clothing, Shoes' Inflation Tops 49%

The average goods and services Consumer Price Index of "Clothing and Shoes" in the 12-month period ending Aug. 22, which marks the end of the fifth Iranian month of fiscal 2021-22, increased by 49.8% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/109996/clothing-shoes-inflation-tops-49>

Promoting domestic production in industry, mining sectors seriously pursued

TEHRAN – Developing domestic production and cutting reliance on external sources for meeting the country's needs have become one of the main priorities of the Iranian government over the past few years, and especially since the re-imposition of the U.S. sanctions in 2018. Please visit the following link for more information:

<https://www.tehrantimes.com/news/464401/Promoting-domestic-production-in-industry-mining-sectors-seriously>

Guangzhou playing key role in Iran-China trade cooperation

TEHRAN, Aug. 28 (MNA) – Saying that China is the first trading partner and a strategic partner of Iran, the Consul General of Iran in Guangzhou said that this city is playing a key role in this trade collaboration. Please visit the following link for more information:

<https://en.mehrnews.com/news/177901/Guangzhou-playing-key-role-in-Iran-China-trade-cooperation>



Essential Imports in Full Swing

The process of importing essential goods is continuing round the clock in Iranian ports. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110012/essential-imports-in-full-swing>

Iran: Raisi Says Economy Should Not Be Tied To Nuclear Talks

Iranian President Ebrahim Raisi urged that the settlement of the country's economic problems should not be connected to the outcome of the nuclear negotiations at all. Please visit the following link for more information:

<https://www.eurasiareview.com/30082021-iran-raisi-says-economy-should-not-be-tied-to-nuclear-talks/>

Iran's rial in free fall amid economic uncertainty, Afghan crisis

Iran's currency rial has plunged to a new low, amid growing economic uncertainty, rising inflation in the country, and the conflict in neighboring Afghanistan. Please visit the following link for more information:

<https://www.dailysabah.com/business/finance/irans-rial-in-free-fall-amid-economic-uncertainty-afghan-crisis>

Iran export to Central Asia equals pre-pandemic figures

Mashhad, IRNA – A transportation official has announced that despite COVID-19 adverse impacts on transit as preemptive measures, the amount of Iran's exports to Central Asia currently equals the pre-pandemic figures. Please visit the following link for more information:

<https://en.irna.ir/news/84453807/Iran-export-to-Central-Asia-equals-pre-pandemic-figures>

Over 600,000 tons of commodities traded at IME in a week

TEHRAN- Over 636,000 tons of commodities worth more than 103 trillion rials (about \$2.452 billion) were traded at Iran Mercantile Market in the past Iranian calendar week (ended on Friday). Please visit the following link for more information:

<https://www.tehrantimes.com/news/464493/Over-600-000-tons-of-commodities-traded-at-IME-in-a-week>

Exports to Afghanistan sees 260pct growth from northeast Iran border

Mashhad, IRNA – Head of Dogharoun border station in northeast of Iran said on Monday that exports from Iran's Razavi Khorasan Province to Afghanistan have had a 260-percent increase during the first five months of the Iranian year (starting on March 21) compared with the same period of the preceding year. Please visit the following link for more information:

<https://en.irna.ir/news/84453983/Exports-to-Afghanistan-sees-260pct-growth-from-northeast-Iran>

Production by major automakers exceeds 345,000 in 5 months

TEHRAN - Three major Iranian carmakers, namely Iran Khodro Company (IKCO), SAIPA Group, and Pars Khodro, manufactured 345,392 vehicles during the first five months of the current Iranian calendar year (March 21-August 22), the data released by Codal website showed. Please visit the following link for more information:

<https://www.tehrantimes.com/news/464496/Production-by-major-automakers-exceeds-345-000-in-5-months>

Outlook of Chabahar's membership in FZO

Chabahar, IRNA - Creating links between economic activists in the Chabahar Free Trade Zone and three million members of the World Free Zones Organization (FZO) is only part of the advantages of the Iranian port city's membership at the world organization. Please visit the following link for more information:

<https://en.irna.ir/news/84454315/Outlook-of-Chabahar-s-membership-in-FZO>

Trade promotion with neighbors leads to stability, security

TEHRAN, Aug. 29 (MNA) – Director-General of Trade Promotion Organization of Iran (TPO)'s Office of Arabian and African Countries said that country's promotion of trade with its neighbors will bring about security, stability and employment prosperity. Please visit the following link for more information:

<https://en.mehrnews.com/news/177985/Trade-promotion-with-neighbors-leads-to-stability-security>

Rising Red Meat Prices Lower Demand

Demand for red meat has declined by 25-30% and per capita consumption lowered to 8.5 kilograms in the current Iranian year (March 2020-21) compared to the year before, according to the chairman of Sheepmeat Union. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110029/rising-red-meat-prices-lower-demand>



Drought Causes Decline in Cotton Production

Cotton boll harvest has begun in the northern Golestan Province's rain-fed plantations and that of irrigated fields will begin in the next few days. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110039/drought-causes-decline-in-cotton-production>

Electricity supply in winter to face problems if fuel not provided to power plants

Power plants TEHRAN – Managing Director of Iran's Thermal Power Plant Holding (TPPH) Mohsen Tarzatab has said the Energy Ministry is going to face serious problems in meeting electricity demand in the cold season if fuel is not supplied for power plants, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/464592/Electricity-supply-in-winter-to-face-problems-if-fuel-not-provided>

Export from Bazargan Customs up 73% in five months

TEHRAN, Sep. 01 (MNA) – Director General of Bazargan Customs Office said that 53,755 tons of goods were exported from the Customs Office in first five months of the current year, showing a 73 percent hike as compared to the same period of last year. Please visit the following link for more information:

<https://en.mehrnews.com/news/178097/Export-from-Bazargan-Customs-up-73-in-five-mon>

'Economic diplomacy seeks to expand relations with neighbors'

TEHRAN- "By promoting economic diplomacy, we can develop relations with neighboring countries, which will also lead to prosperity for the free zones", Hossein Garousi, the acting managing director of Arvand Free Zone Organization, stated. Please visit the following link for more information:

<https://www.tehrantimes.com/news/464588/Economic-diplomacy-seeks-to-expand-relations-with-neighbors>



Slight Dip in Iran Car Output

Iran's automotive output dipped by 0.8% during the first five months of the current Iranian year (March 21-Aug. 22) compared with the year-ago period. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/10008/slight-dip-in-iran-car-output>

Iran's Trade Exchanges with EAEU Exceeds \$1.6bln

TEHRAN (FNA)- The volume of trade exchanges between Iran and the member countries of the Eurasian Economic Union (EAEU) surpassed \$1.6 billion in the first four months of the current Iranian year (March 21, 2021-July 23, 2021), a senior customs official announced. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/1400608000597/Iran>

Turkey is Iran's biggest rival in Kurdistan region market

Head of Sanandaj Chamber of Commerce says if the statesmen want to materialize the goal of boosting trade exchange with countries, the embassies and foreign ministry should focus on economic diplomacy and the number of commercial counselors in the target export markets should be more than political ones. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1125174-turkey-is-iran-biggest-rival-in-kurdistan-region-market>

Reaching 8% economic growth possible: PBO head

TEHRAN – Head of Iran's Planning and Budget Organization (PBO) has said achieving an eight percent economic growth is possible if the government manages the budget properly and implements correct planning, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/464590/Reaching-8-economic-growth-possible-PBO-head>

Over 4m tons of basic goods stored at Iranian ports

TEHRAN – Head of Iran's Ports and Maritime Organization (PMO) Mohammad Rastad says over four million tons of basic goods are already stored at the country's ports, the PMO portal reported on Wednesday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/464597/Over-4m-tons-of-basic-goods-stored-at-Iranian-ports>