



Oil eases as investors await Iran nuclear talks this week

Oil pulled back after hitting fresh multi-year highs on Monday, as investors awaited the outcome of this week's talks between Iran and world powers over a nuclear deal that is expected to boost crude supplies. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1086162-oil-eases-as-investors-await-iran-nuclear-talks-this-week>

Petrochemical, steel industries play important role in exports; Presidential hopeful

The candidate of the 13th round of Iran's Presidential Election said that the petrochemical and steel industries must both meet the needs of the domestic market and maintain the export markets. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1086158-petrochemical-steel-industries-play-important-role-in-exports-presidential-hopeful>

Monthly sponge iron export rises 250% year on year

TEHRAN- The export of Iran's sponge iron increased 250 percent during the first month of the current Iranian calendar year (March 21-April 20) as compared to the first month of the previous year, Iranian Industry, Mining and Trade Ministry announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461664/Monthly-sponge-iron-export-rises-250-year-on-year>

Iran, EAEU soon to begin talks over establishing free trade zone

TEHRAN - Iran and the Eurasian Economic Union (EAEU) are set to begin negotiations on a full-fledged joint free trade zone in the near future, the press service of the Eurasian Economic Commission (EEC) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461667/Iran-EAEU-soon-to-begin-talks-over-establishing-free-trade-zone>



Economy Ministry considers special tax support for corona-affected industries

TEHRAN – Iranian Finance and Economic Affairs Minister Farhad Dejjpasand said his ministry has considered special tax-related support for industries negatively affected by the coronavirus pandemic, IRIB reported on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461722/Economy-Ministry-considers-special-tax-support-for-corona-affected>

Iranian ports' capacity can double in a 5-year course

TEHRAN- Iran's ports, as the major gates of exports and imports, play some significant role in the country's global trade, and the ongoing operation at the ports indicates that they are playing their part perfectly in this regard. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461712/Iranian-ports-capacity-can-double-in-a-5-year-course>

Tehran, Seoul expected to resume trade within 3 months

TEHRAN - Head of the Iran-South Korea Joint Chamber of Commerce has announced the trade between the two countries is expected to resume in the next three to five months, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461669/Tehran-Seoul-expected-to-resume-trade-within-3-months>

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Iran, Tatarstan stress expansion of economic ties

TEHRAN – Head of Iran's Trade Promotion Organization (TPO) Hamid Zadboum has met with the Minister of Industry and Trade of the Republic of Tatarstan Albert Karimov to discuss the expansion of economic relations. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461711/Iran-Tatarstan-stress-expansion-of-economic-ties>

PMI of Overall Economy Rebounds

The Purchasing Managers' Index, known by its Farsi acronym Shamekh, for Iran's overall economy settled at 53.84 in the month ending May 21 from 39.65 in the month ending April 20, indicating a growth of 14.19 points or 35.79%. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108925/pmi-of-overall-economy-rebounds>

Dairy Exports Top \$29m in One Month

Iran exported 43,713 tons of dairy products worth \$29.5 million in the first month of the current fiscal year (March 21-April 20). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108927/dairy-exports-top-29m-in-one-month>

Persian Gulf Star Refinery Exports Up 200%

Export of petroleum products (naphtha, diesel and gasoline) from the Persian Gulf Star Refinery, a subsidiary of the National Iranian Oil Refining and Distribution Company in the port city of Bandar Abbas, experienced a 200% growth in 2020 compared to a year ago, the refinery's managing director said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/108919/persian-gulf-star-refinery-exports-up-200>

Iran's minister of roads and urban development in Baku to boost ties

Baku, June 9, IRNA – Iran's Minister of Roads and urban Development Mohammad Eslami arrived in Azerbaijan Republic's capital city of Baku atop a delegation on Tuesday evening. Please visit the following link for more information:

<https://en.irna.ir/news/84359024/Iran-s-minister-of-roads-and-urban-development-in-Baku-to-boost>

Iranian diplomat: Joint strategy by various Afghan factions important in peace process

Tehran, June 8, IRNA – The special envoy of the Iranian Foreign Minister in Afghanistan Affairs Mohammad Ebrahim Taherian Fard emphasized here on Tuesday the need for adopting a shared strategy by various Afghan factions in order to achieve progress in the peace process in their country. Please visit the following link for more information:

<https://en.irna.ir/news/84358975/Iranian-diplomat-Joint-strategy-by-various-Afghan-factions-important>

Issuance of industrial unit establishment permits increases 162%

TEHRAN – According to the data released by Iran's Industry, Mining and Trade Ministry, during the first month of the current Iranian calendar year (March 21, April 20), 2,094 permits have been issued for establishing new industrial units in the country, which marked a 162-percent increase year on year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461699/Issuance-of-industrial-unit-establishment-permits-increases-162>

Minister: Importing Iranian agricultural products, a priority for Iraq

Mashad, June 8, IRNA – Iraqi Agriculture Minister Muhammad Karim al-Khafaji said here on Tuesday that commercial transactions with Iran is very important for Iraq. Please visit the following link for more information:

<https://en.irna.ir/news/84358950/Minister-Importing-Iranian-agricultural-products-a-priority>

Iran, OPEC Discuss Global Oil Market

TEHRAN (Tasnim) – Iran's ambassador to the Vienna-based international organizations and the secretary general of the Organization of the Petroleum Exporting Countries (OPEC) held talks about the situation in the international oil market. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2021/06/08/2516962/iran-opec-discuss-global-oil-market>

Iranian Car Ranking Released

Iran Standards and Quality Inspection Company has released a report on the quality of domestically-produced cars surveyed during the Iranian month ending April 20. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/108928/iranian-car-ranking-released>



Iran's misery, miserable state of Iranian Rial

Tehran (ISNA) - With Iran's upcoming presidential election on June 18th, it's time to determine whether Iranians are "miserable" or "happy". Please visit the following link for more information:

<https://en.isna.ir/news/1400031913786/ran-s-misery-miserable-state-of-iranian-Rial>

Iran's Aluminum Ingot Production Grows 33%

TEHRAN (FNA)- Aluminum ingot production has upped by 33% during the first two months of the current Iranian calendar year (March 21 - May 22), Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) announced on Wednesday. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14000319000529/Iran%E2%80%99s-Aluminum-Ing-Prdcin-Grws-33-%D8%AF%D8%B1%D8%B5%D8%AF>

South Khorasan's Exports Top \$110m in 2 Months

A total of 371,943 tons of goods worth \$114 million were exported from South Khorasan Province's customs terminals during the first two months of the current Iranian year (March 21-May 21), registering a 22% and 30% growth in weight and value respectively, according to Hassan Rahimizadeh, a local official. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108947/south-khorasan-s-exports-top-110m-in-2-months>

Tehran and Moscow: Alignment and Divergence in the Caspian

The complexities, converging interests, and persistent tensions marking Iranian-Russian relationships are evident in their policies toward the Caspian Sea region. Please visit the following link for more information:

<https://www.mei.edu/publications/tehran-and-moscow-alignment-and-divergence-caspian>



Iran, KRG discuss coop. in field of animal husbandry

TEHRAN, Jun. 07 (MNA) – Iranian deputy minister of agriculture Morteza Rezaei held a meeting with Kurdistan Regional Government of Iraq Minister of Agriculture, Begard Talabani on Monday to discuss bilateral cooperation. Please visit the following link for more information:

<https://en.mehrnews.com/news/174485/Iran-KRG-discuss-coop-in-field-of-animal-husbandry>

'NIOC prepared to boost oil output to pre-sanction levels within a month'

TEHRAN – National Iranian Oil Company (NIOC) has taken all the necessary measures and is ready for boosting oil output to the pre-sanctions level within a month, a senior official with the company announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461791/NIOC-prepared-to-boost-oil-output-to-pre-sanction-levels-within>