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Iran Business and Economic News in First Week of the March Comp. Star Marine Services Original

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Iran to dispatch 5 new commercial attachés to target markets by late Mar.

TEHRAN – Iran plans to send five new commercial attachés to different target markets by the end of the current Iranian calendar year (March 20), an official with the Trade Promotion Organization (TPO) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/458547/Iran-to-dispatch-5-new-commercial-attach%C3%A9s-to-target-markets>

Russia, Iran determined to cooperate in agro sector

Moscow, Feb 26, IRNA – Russian and Iranian officials underlined the need for expanding cooperation on agricultural sector and ensuring food security. Please visit the following link for more information:

<https://en.irna.ir/news/84243642/Russia-Iran-determined-to-cooperate-in-agro-sector>

200 Trucks Go to Afghanistan Per Day via Dogharoun Customs

TEHRAN (FNA)- Director General of Dogharoun Border Customs Office Mahmood Koohgerd said over 200 trucks export Iranian products every day to neighboring Afghanistan as the border crossing has resumed activity after the huge fire in Herat province. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/13991208000483/200-Trcks-G-Afghanisan-Per-Day-via-Dgharn-Csms>

Tehran, Baku can create business, transportation opportunities

TEHRAN, Feb. 26 (MNA) – Commenting on the prospect of Iran and Azerbaijan cooperation in the post-Karabakh War, the President of the Republic of Azerbaijan said to MNA that we can create a lot of business and transportation opportunities. Please visit the following link for more information:

<https://en.mehrnews.com/news/170424/Tehran-Baku-can-create-business-transportation-opportunities>



Iran wants to join the Eurasian Economic Union — but will Russia allow it?

The Russia-dominated Eurasian Economic Union (EAEU) might soon be acquiring a new member: Iran. Boxed in because of its sponsorship of disruptive proxies throughout the Middle East, and laboring under US-imposed sanctions, Tehran believes it needs to strengthen ties with such neighbors as might be willing to accept it. Please visit the following link for more information:

<https://www.arabnews.com/node/18164>

Cryptocurrencies activities can become legal by Iranian parl.

TEHRAN, Feb. 26 (MNA) – The Chairman of the Iranian Parliament's Economic Committee says a report on the activities of cryptocurrencies is being prepared to be proposed to the parliament in the form of a motion to legalize the matter. Please visit the following link for more information:

<https://en.mehrnews.com/news/170425/Cryptocurrencies-activities-can-become-legal-by-Iranian-parl#ref=en>

Could Commercial Aviation Help Resume US-Iran Ties?

There is a great need for new commercial airplanes in Iran, as Iranian airline safety is a critical issue. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107640/could-commercial-aviation-help-resume-us-iran-ties>

158-Km Freeway Inaugurated Along North-South, East-West Corridors

A freeway with a speed limit of 130 km/h, connecting Abyek in Qazvin Province to Charmshahr along Qom-Garmsar Highway, was inaugurated on Feb. 25. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107637/158-km-freeway-inaugurated-along-north-south-east-west-corridors>



'Iran not to receive goods in exchange for its claims from Iraq'

TEHRAN- The chairman of Iran-Iraq Joint Chamber of Commerce said that Iran will not import Iraqi products in exchange for its claims from that country. Please visit the following link for more information:

<https://www.tehrantimes.com/news/458651/Iran-not-to-receive-goods-in-exchange-for-its-claims-from-Iraq>

Official: Tehran, Damascus Trade Capacity \$1.5bln

TEHRAN (FNA)- Iran has a capacity of \$1.5 billion for import and export of goods with Syria, an official at the Trade Promotion Organization of Iran (TPOI) said. Please visit the following link for more information:

[https://www.farsnews.ir/en/news/13991211000838/Official-Tehran-Damascus-Trade-Capacity-\\$5bln](https://www.farsnews.ir/en/news/13991211000838/Official-Tehran-Damascus-Trade-Capacity-$5bln)

Iran's trade improves by \$65b : Official

Tehran, March 1, IRNA - Head of Trade Promotion Organization of Iran (TPOI) Hamid Zadboom said on Monday that Iran's foreign trade volume has reached \$65 billion. Please visit the following link for more information:

<https://en.irna.ir/news/84247773/Iran-s-trade-improves-by-65b-Official>

Iran opens \$5.6b oil & petrochemical projects amid sanctions

Tehran, March 1, IRNA - The Islamic Republic of Iran is inaugurating oil and petrochemical projects worth 5.6 billion dollars despite the fact that the country has been suffering from the harshest economic sanctions in the past three years. Please visit the following link for more information:

<https://en.irna.ir/news/84246869/Iran-opens-5-6b-oil-petrochemical-projects-amid-sanctions>

86 Industrial Plants Register Over 100% Production Growth

Eighty-six industrial plants increased their production by more than 100% during the 10 months to Jan. 19 compared with the corresponding period of last year, says Deputy Industries Minister Saeed Zarandi. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107691/86-industrial-plants-register-over-100-production-growth>

Commercial Attachés to Five New Countries

Iran will be sending commercial attachés to Russia, Oman, Azerbaijan, Armenia and China by the end of the current fiscal year on March 20. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107698/commercial-attach-s-to-five-new-countries>

Iran's passenger maritime transportation capacity to hit 25m by late Mar.

TEHRAN – Head of Iran's Ports and Maritime Organization (PMO) has said the country's passenger maritime transportation capacity is going to reach 25 million people per year by the end of the current Iranian calendar year (March 20), ILNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/458647/Iran-s-passenger-maritime-transportation-capacity-to-hit-25m>

40K Tons of Goods Handled at Imam Khomeini Port Per Day

Cargo handling procedures in Imam Khomeini Port in the southern Khuzestan Province are applied in compliance with health guidelines, following the lockdown implemented in the port due to the outbreak of the more-contagious UK variant of Covid-19. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107697/40k-tons-of-goods-handled-at-imam-khomeini-port-per-day>

India to Supply More Mobile Harbor Cranes to Chabahar Port

India will supply four more mobile harbor cranes to Iran's Chabahar Port by the end of June this year, a government official said on Friday. Please visit the following link for more information:

<https://financialtribune.com/articles/economy/107655/india-to-supply-more-mobile-harbor-crane-to-chabahar-port>

Downtrend in Tehran Stocks Lingers

Stocks have continued to post losses in the 10th consecutive session on Sunday, as the value of unprocessed sale orders mounts and liquidity of shares still pose a challenge for investors. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/107683/downtrend-in-tehran-stocks-lingers>



Auto Output Surges by 17%

Iran's automotive production increased by 17.16% during the 11 months to Feb. 18, compared with the same period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/107693/auto-output-surges-by-17>

Oil, Petrochem Projects Worth \$2.7b Launched in Ilam, Bushehr

President Hassan Rouhani on Monday officially inaugurated oil and petrochemical projects valued at \$2.7 billion in Ilam and Bushehr provinces via videoconference. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/107688/oil-petrochem-projects-worth-27b-launched-in-ilam-bushehr>

CEO: Iran's Tractor Manufacturing Company Exports Parts to Europe

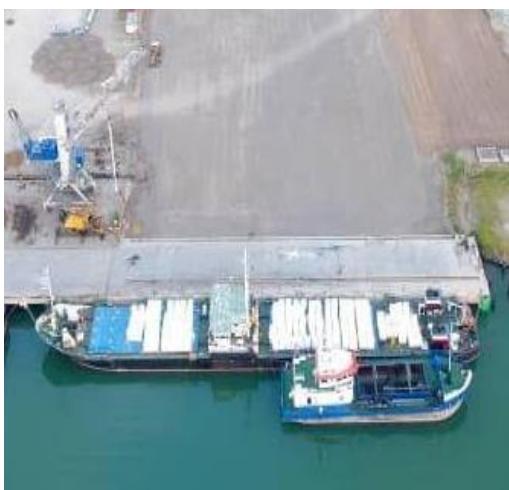
TEHRAN (FNA)- Managing Director of Iranian Tractor Manufacturing Industrial Group Abolfath Ebrahimi said that the country has gained self-sufficiency in manufacturing tractors and its parts and is exporting them to other states, including Europe. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/13991212000188/CEO-Iran%20%99s-Tracr-Manfacing-Cmpny-Exprs-Pars-Erpe>

ECO railway to help develop West Asia

Tehran, March 2, IRNA – Pakistan Railways Organization has declared that it will resume regular operation of the Istanbul-Tehran-Islamabad (ITI) container train after nearly decade-long interruption on March 4, 2021.

<https://en.irna.ir/news/84248460/ECO-railway-to-help-develop-West-Asia>



Exports from Astara port rises 82%

TEHRAN- As announced by a provincial official, exports from Astara port in the north of Iran has increased 82 percent since the beginning of current Iranian calendar year (March 20, 2020), as compared with the same period of time in the past year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/458692/Exports-from-Astara-port-rises-82>

Banking problems with Iran can be resolved through cooperation: Armenian envoy

Bojnurd, March 2, IRNA – Armenian ambassador to Iran Artashes Toumanian on Tuesday said that banking sanctions have caused problems in Iran's trade relations with other states, but the problems can be resolved through cooperation. Please visit the following link for more information:

<https://en.irna.ir/news/84249135/Banking-problems-with-Iran-can-be-resolved-through-cooperation>

Iran Likely to Approve FATF Soon: Official

An Iranian official says the bills proposed by the Rouhani administration on adoption of the Financial Action Task Force (FATF) standards will probably be approved at the Iranian Expediency Council soon. Please visit the following link for more information:

<https://ifpnews.com/iran-likely-to-approve-fatf-next-week-official>

Iran exports over 1.4mn tons of round bar in 10 months

TEHRAN, Mar. 02 (MNA) – Statistics showed that 1,488,000 tons of round bar was exported from the country in the 10 months of the current Iranian calendar year (from March 21, 2020 to Jan. 19, 2021). Please visit the following link for more information:

<https://en.mehrnews.com/news/170594/iran-exports-over-1-4mn-tons-of-round-bar-in-10-months>

'Transportation' Inflation Hit 65.3 Percent

The average goods and services Consumer Price Index of "transportation" in the 12-month period ending Feb. 18, which marks the end of the 11th month of the current Iranian year, increased by 65.3% compared with the similar period of the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107712/transportation-inflation-hit-653-percent>

Bileh Savar Exports Head for 3 Countries

A total of 295,518 tons of goods were exported from Bileh Savar border crossing of the northwestern Ardabil Province during the first 11 months of the current Iranian year (March 20, 2020-Feb. 19), registering a 30% decline compared with the similar period of last year, according to the director general of the province's Transportation and Road Maintenance Office. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107713/bileh-savar-exports-head-for-3-countries>

Currencies, Gold Rise Slightly

Foreign exchange rates and gold coin prices started rising on Monday, mostly under the influence of political developments, such as the recent partial release of Iran's frozen assets in South Korea. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/107703/currencies-gold-rise-slightly>

Gas Output Capacity to Reach 1.1 Billion cm/d in 4 Months

Natural gas output capacity is expected to increase by 100 million cubic meters per day over the next four months, managing director of the National Iranian Gas Company said on Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/107706/gas-output-capacity-to-reach-11-billion-cmd-in-4-months>