



Iran among Top 20 World States with Largest Shipping Fleet

TEHRAN (FNA)- Deputy Road Minister and Managing Director of Iran's Port and Maritime Organization Mohammad Rastad said that his country stands among the first 20 world states in term of its shipping fleet and is in possession of 300 ocean-going vessels. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/13991029000732/Iran-amng-Tp-20-Wrld-Saes-wih-Larges-Shipping-Flee>

Iran, Turkey Ink 3 Railroad Deals

TEHRAN (Tasnim) – Iran and Turkey have signed three new agreements on railroad transport, the managing director of the Islamic Republic of Iran Railways said. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2021/01/18/2435065/iran-turkey-ink-3-railroad-deals>

Legal Oil trade with Iran, a long-standing demand in Pakistan

Islamabad, Jan 18, IRNA -- The need of Pakistan's Balochistan province to continue trade with the Islamic Republic of Iran, especially economic activities on the common borders, has prompted the government to develop a law to manage trade with Iran, especially fuel imports. Please visit the following link for more information:

<https://en.irna.ir/news/84189392/Legal-Oil-trade-with-Iran-a-long-standing-demand-in-Pakista>

Iran able to manufacture over 85% of oil industry equipment

TEHRAN, Jan. 18 (MNA) – Secretary of Iranian Oil Industry Equipment Manufacturers Association said that more than 85 percent of oil industry parts and equipment are presently manufactured domestically by expert engineers. Please visit the following link for more information:

<https://en.mehnews.com/news/168682/Iran-able-to-manufacture-over-85-of-oil-industry-equipment>



Domestically-manufactured 3-cylinder engine unveiled

TEHRAN – Iran's top auto maker Iran Khodro Company (IKCO) unveiled a domestically-made three-cylinder engine in a ceremony attended by senior officials including the Industry, Mining and Trade Minister Alireza Razm Hosseini. Please visit the following link for more information:

<https://www.tehrantimes.com/news/457064/Commodities-worth-4-3b-exported-from-Bushehr-Province>

The post-pandemic economies

Bitumen is an essential raw material for construction and sound/waterproofing industries. When the countries are on the way of economic growth, construction rate boosts up. Treatment and new pavements projects necessitate more bitumen import and production. Meanwhile, every country has its own preferred and standard grading system. For example, India has been importing viscosity grades bitumen for a long time now. Please visit the following link for more information:

<https://www.tehrantimes.com/news/457078/The-post-pandemic-economies>

India Sends First Shipment of Cargo Handling Equipment to Chabahar

Iran's southeastern port city of Chabahar has received the first shipment of strategic port terminal handling equipment from an Indian contractor involved in the development of the port. Please visit the following link for more information:

<https://ifpnews.com/india-sends-first-shipment-of-cargo-handling-equipment-to-chabahar>

Commodities worth \$4.3b exported from Bushehr Province

TEHRAN- Products valued at \$4.3 billion have been exported from Bushehr Province in southwest of Iran during the first nine months of the current Iranian calendar year (March 20-December 20, 2020), according to a provincial official. Please visit the following link for more information:

<https://www.tehrantimes.com/news/457076/Domestically-manufactured-3-cylinder-engine-unveiled>



Shalamcheh trade border reopened after a short hiatus

TEHRAN, Jan. 18 (MNA) – Deputy Head of Arvand Free Zone Organization for Investment and Business Development Affairs said that Shalamcheh Trade Border was reopened after 24hr closure on Monday, so that trade exchanges with neighboring Iraq resumed. Please visit the following link for more information:

<https://en.mehrnews.com/news/168673/Shalamcheh-trade-border-reopened-after-a-short-hiatus>

Cash Crunch Stalls Subway Projects

Tehran's subway network requires 20 trillion rials (\$88.49 million) to launch 10 stations in three lines, the CEO of Tehran Metro Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/people/107087/cash-crunch-stalls-subway-projects>

Iran's Q1-3 Mineral Exports Top \$4b

Iran's export of mineral products in the first three quarters of the current fiscal year (March 20-Dec. 20) stood at 29.5 million tons worth \$4.11 billion, latest data released by the Iranian Mines and Mining Industries Development and Renovation Organization show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107086/irans-q1-3-mineral-exports-top-4b>

Agro Investment Down 10.8% Annually Over Eight Years

The average annual growth rate of investment in the agriculture sector stood at -10.8% from the fiscal 2011-12 to fiscal 2019-20, says the head of Agricultural Planning, Economic and Rural Development Research Institute of Agriculture Ministry. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107088/agro-investment-down-108-annually-over-eight-years>

Construction Permits Up 34.5% in Q2

Municipalities across the country issued permits for 137,431 housing units across Iran's urban areas during the second quarter of the current fiscal year (June 21-Sept. 21, 2020), indicating a 34.5% increase compared with the previous quarter and a 39.3% growth compared with the corresponding quarter of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/107089/construction-permits-up-345-in-q2>

First shipment of Khouzestan's bio-carbon dioxide exported to Iraq

Tehran, Jan 19, IRNA – Managing Director of Sugar Cane and Byproducts Development Company in Iran said on Tuesday that the first shipment of Khouzestan's bio-carbon dioxide has been exported to Iraq. Please visit the following link for more information:

<https://en.irna.ir/news/84190837/First-shipment-of-Khouzestan-s-bio-carbon-dioxide-exported-to>

Iran Making Over 85% of Own Oil Industry Equipment Needs

TEHRAN (FNA)- Secretary of the Iranian Oil Industry Equipment Manufacturers Association (IOIEMA) Ali Panahi said that more than 85 percent of oil industry parts and equipment needed by the country are produced by expert engineers inside the country. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/13991029000795/Iran-Making-Over-5-%D8%AF%D8%B1%D8%B5%D8%AF-f-Own-Oil-Indsry-Eipmen-Needs>

Electricity projects worth over \$57m put into operation

TEHRAN – Iranian Energy Minister Reza Ardakanian, on Tuesday, inaugurated six electricity projects worth 2.4 trillion rials (about \$57.14 million) in Kerman and Yazd provinces through video conference. Please visit the following link for more information:

<https://www.tehrantimes.com/news/457107/Electricity-projects-worth-over-57m-put-into-operation>

Investment in free zones jumps 57%

TEHRAN- The amount of investment attracted in Iran's free zones has climbed 57 percent during the first nine months of the current Iranian calendar year (March 20-December 20, 2020), as compared to the corresponding period in the past year, according to Morteza Bank, the secretary of Iranian Free Zones High Council. Please visit the following link for more information:

<https://www.tehrantimes.com/news/457108/Investment-in-free-zones-jumps-57>

Jask oil terminal offshore pipe-laying operation begins

TEHRAN - The operator of Jask oil terminal project in southern Iran announced the beginning of the offshore pipeline extension operation for the early-phase of this project on Tuesday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/457110/Jask-oil-terminal-offshore-pipe-laying-operation-begins>



CFZO, IFO ink cooperation MOU to promote fishery industry

TEHRAN - Iran Fisheries Organization (IFO) has signed a memorandum of understanding (MOU) with Chabahar Free Zone Organization (CFZO) to cooperate for promoting fishery activities in Chabahar port. Please visit the following link for more information:

<https://www.tehrantimes.com/news/457166/CFZO-IFO-ink-cooperation-MOU-to-promote-fishery-industry>

Iran exports 12m euros worth of fibers in eight months

Khomein, Jan 20, IRNA – An official with the Ministry of Industries, Mines and Trade said on Wednesday that Iran exported some 15 million euros worth of fibers in the first eight months of the current Iranian year. Please visit the following link for more information:

<https://en.irna.ir/news/84193454/Iran-exports-12m-euros-worth-of-fibers-in-eight-months>

Ilam Gas Refinery Yielding Ethane with 98 Percent Purity

TEHRAN (FNA)- Head of Ilam Gas Refining Company Rouhollah Nourian announced the production of ethane with a purity of 98 percent at the facility and its delivery to its olefin unit. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/13991030000922/Ilam-Gas-Refinery-Yielding-Ethane-wih-9-Perce-Priy>

Inflation rate up 1.7%: SCI

TEHRAN- The Statistical Center of Iran (SCI) announced that the inflation rate in the twelve-month period ended on January 19, which marks the end of the tenth Iranian calendar month of Dey, stood at 32.2 percent, rising 1.7 percent from the figure for the twelve-month period ended on the last day of the ninth month. Please visit the following link for more information:

<https://www.tehrantimes.com/news/457165/Inflation-rate-up-1-7-SCI>

