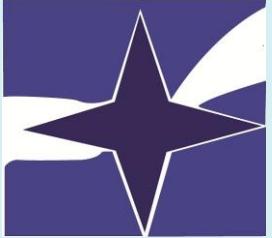


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Iran Business and Economic News in Third Week of the November Comp. Star Marine Services

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Iran nanofabrics find in global markets

Tehran, Nov 15, IRNA – An Iranian knowledge-based company, which has been successful in exporting its nano fabric materials to neighboring states, has been targeting European and North American countries. Please visit the following link for more information:

<https://en.irna.ir/news/84110996/Iran-nanofabrics-find-in-global-markets>

Sponge iron production vol. tops 18.1mn tons in 7 months

TEHRAN, Nov. 13 (MNA) – Production volume of sponge iron in the country exceeded 18.1 million tons in the first seven months of the current Iranian calendar year (from March 21 to Oct. 22). Please visit the following link for more information:

<https://en.mehrnews.com/news/165839/Sponge-iron-production-vol-tops-18-1mn-tons-in-7-months>

Alumina powder production rises 4%

TEHRAN- Production of alumina powder in Iran increased four percent during the first seven months of the current Iranian calendar year (March 20-October 21), compared to the same period of time in the past year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454573/Alumina-powder-production-rises-4>

Iran, Ukraine eye broadening bilateral trade - economic ties

TEHRAN, Nov. 13 (MNA) – Islamic Republic of Iran and Ukraine poised to enhance and expand bilateral trade and economic cooperation. Please visit the following link for more information:

<https://en.mehrnews.com/news/165836/Iran-Ukraine-eye-broadening-bilateral-trade-economic-ties>



Basic goods import falls 27% in 7.5 months

TEHRAN- Iran's imports of basic goods during the 7.5-month period since the beginning of the current Iranian calendar year (March 20) has decreased 27 percent, compared to the same period of time in the past year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/45464/Basic-goods-import-falls-27-in-7-5-months>

'Iran self-reliant in port construction sector'

CHABAHAR, Nov. 16 (MNA) – In an interview with Mehr news the Head of Coastal and Port Engineering department of PMO said Iran is self-reliant in the port construction sector and the majority of the maritime equipment in Iranian ports is domestic. Please visit the following link for more information:

<https://en.mehrnews.com/news/165894/Iran-self-reliant-in-port-construction-sector>

Iran eyes producing 10mn tons of steel in PGMISEZ by 2025

TEHRAN, Nov. 15 (MNA) – Deputy Minister of Industry, Mine and Trade said that it is expected that 10 million tons of steel would be produced in the Persian Gulf Mining and Metal Industries Special Economic Zone by 2025. Please visit the following link for more information:

<https://en.mehrnews.com/news/165882/Iran-eyes-producing-10mn-tons-of-steel-in-PGMISEZ-by-2025>

Copper anode production up 12%

TEHRAN- Production of the copper anode in Iran has risen 12 percent during the first seven months of the current Iranian calendar year (March 20-October 21), from the same period of time in the previous year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454659/Copper-anode-production-up-12>



Clinker Transportation Railroad Launched at Shalamcheh Checkpoint

A clinker transportation rail line was recently launched in the southern Khuzestan Province's Shalamcheh border checkpoint. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106111/clinker-transportation-railroad-launched-at-shalamcheh-checkpoint>

KSC Tops Steel Exports as MSC Ranks First in Output

Khouzestan Steel Company exported 877,613 tons of slab, bloom and billet during the first seven months of the current fiscal year (March. 20-Oct. 21) to top the list of Iranian steel exporters. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106119/ksc-tops-steel-exports-as-msc-ranks-first-in-output>

NICICO Copper Output Tops 700K Tons in Seven Months

The National Iranian Copper Industries Company and its subsidiaries, namely Sungun Complex, Miduk Complex and Sarcheshmeh Copper Complex, produced an aggregate of 706,816 tons of copper concentrate during the first seven months of the current Iranian year (March 20-Oct. 21) to register a 2% growth compared with last year's similar period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106112/nicico-copper-output-tops-700k-tons-in-seven-months>

India Bank May Reconsider Plan to Cut Ties With Iran

UCO Bank of India may reconsider cutting ties with Iranian banks following the victory of Joe Biden in the US presidential elections and an anticipated change in Washington's Iran policy, Parham Rezaei, the deputy chief of Iran-India Chamber of Commerce said. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/106154/india-bank-may-reconsider-plan-to-cut-ties-with-iran>

Iran, Serbia keen on boosting trade cooperation

Belgrade, Nov 16, IRNA – Serbian Minister of Trade, Tourism and Telecommunications Tatjana Matic and Iran's ambassador in Belgrade on Monday stressed the need for promoting commercial collaboration. Please visit the following link for more information:

<https://en.irna.ir/news/84112876/Iran-Serbia-keen-on-boosting-trade-cooperation>

Europe-Iran Business Forum to run next month

TEHRAN- A conference on investment opportunities in Iran, aimed at attracting the European investors who want to tap Iranian markets if the U.S. sanctions are again lifted, will take place next month, Bloomberg reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454711/Europe-Iran-Business-Forum-to-run-next-month>

Iranian Company Develops Know-How to Produce Car Engines

A group of Iranian researchers have developed the technology to produce engines for vehicles. Please visit the following link for more information:

<https://ifpnews.com/iranian-company-develops-know-how-to-produce-car-engines>

EU to Host Confab on Post-Trump Investor Opportunities in Iran

European investors with ambitions to tap into Iranian markets, when US sanctions are lifted under the upcoming Joe Biden administration are being invited to attend a Dec. 14-16 conference funded by the European Union. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106147/eu-to-host-confab-on-post-trump-investor-opportunities-in-iran>

Cement production up 14.4% in H1

TEHRAN - Iran's cement production hit 35.639 million tons in the first half of the current Iranian calendar year (March 20-September 21), up 14.4 percent compared to the same period last year, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454712/Cement-production-up-14-4-in-H1>

Agro Exports Rise 13% YOY to \$3.1 Billion

A total of 4.5 million tons of agricultural products worth \$3.1 billion were exported from Iran during the first seven months of the current fiscal year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106150/agro-exports-rise-13-yoy-to-31-billion>



Exports of copper cathode reach \$416mn in H1

TEHRAN, Nov. 17 (MNA) – Iran's exports of copper cathode in the first half of the current Iranian year (ending on September 22) reached \$416 million. Please visit the following link for more information:

<https://en.mehrnews.com/news/165995/Exports-of-copper-cathode-reach-416mn-in-H1>

Over 3900km of new railways, roads to be built by Mar. 2022

TEHRAN – Some 3956 kilometers of roads and railways worth 240 trillion rials (about \$5.7 billion) are going to be inaugurated throughout the country by the end of the Iranian calendar year 1400 (March 2022), Iran's Deputy Transport Minister Kheirollah Khademi said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/45475/Over-3900km-of-new-railways-roads-to-be-built-by-Mar-2022>

Future of Transportation Industry during COVID-19 Pandemic

Mohammadreza Dezfulian, one of entrepreneurs and managers of the logistics and transportation industry, has, in an analysis, weighed in on the importance of this industry during the coronavirus outbreak, its future and the necessity of offering special support to drivers working in this industry. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454789/Future-of-Transportation-Industry-during-COVID-19-Pandemic>

Developing transport, trade capacities, top on govt. agenda

TEHRAN, Nov. 17 (MNA) – Minister of Roads and Urban Development said the developing and expanding transportation and trade capacities has still been put atop agenda of the government dubbed 'Hope and Prudence'. Please visit the following link for more information:

<https://en.mehrnews.com/news/165988/Developing-transport-trade-capacities-top-on-govt-agenda>



60 Iranian companies elected to trade with Italy

Kerman, Nov 17, IRNA – Consul General of the Islamic Republic of Iran in Milan City of Italy said that over 300 Iranian export companies have been surveyed, but only 60 Iranian companies have been selected in 10 economic and industrial categories for commercial cooperation with Italy. Please visit the following link for more information:

<https://en.irna.ir/news/84113554/60-Iranian-companies-elected-to-trade-with-Italy>



Switzerland Expands Trade Relations With Iran

The transport agreement with Switzerland, signed during a visit to Bern in 2018 by Iranian President Hassan Rouhani, envisages the complete liberalization of goods transport and the removal of administrative barriers. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106187/switzerland-expands-trade-relations-with-iran>

SAIPA Propels Localization With Help From IRGC, Army

Iran's major automaker SAIPA is implementing 81 projects to localize high-tech auto parts, hoping to curb the sector's dependency on foreign suppliers. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/106196/saipa-propels-localization-with-help-from-irgc-army>

Iran's Trade With Africa Tops \$200m

Iran traded 1 million tons of goods worth more than \$200 million with African states during the first seven months of the current Iranian year (March 20-Oct. 21). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106190/irans-trade-with-africa-tops-200m>

Ministry Reviews Industrial Permits Issued in Six Months

A total of 2.24 quadrillion rials (\$8.33 billion) worth of investments are estimated to have been made in industrial units for which establishment permits were issued, while projects with operating licenses attracted 379.89 trillion rials (\$1.41 billion) in the first half of the current Iranian year (March 20-Sept. 21). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106191/ministry-reviews-industrial-permits-issued-in-six-months>

Necessity of growing export development strategy focuses on Eurasian Union

Tehran, Nov 18, IRNA - The advisor for international affairs and trade agreements of Trade Promotion Organization (TPO) Mirhadi Seyyedi said that one of the most important problems of exporting goods is the high cost of transportation of goods. Please visit the following link for more information:

<https://en.irna.ir/news/84115467/Necessity-of-growing-export-development-strategy-focuses-on-Eurasian>



Steel Exports Plummet, as Imports Jump 50 Percent YOY

A total of 4.53 million tons of finished and semi-finished steel products were exported from Iran during the first seven months of the current fiscal year (March 20-Oct. 21) to register a 23.5% decline year-on-year, the Iranian Steel Producers Association reported. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106167/steel-exports-plummet-as-imports-jump-50-percent-yoy>