



Iran's share of trade with neighboring states exceeds \$19 billion

Tehran, Nov 7, IRNA - Head of Islamic Republic of Iran Customs Administration Mehdi Mir-Ashrafi said that Iran's foreign trade with its neighboring countries in the first seven months of the Iranian year accounted for \$19.62 billion. Please visit the following link for more information:

<https://en.irna.ir/news/84102002/Iran-s-share-of-trade-with-neighboring-states-exceeds-19-billion>

China Import Expo, chance for fostering Beijing-Tehran ties

Tehran, Nov 8, IRNA - China International Import Expo (CIIE) as the biggest economic event after the outbreak of coronavirus over the past 10 months, provided an ample opportunity for Beijing and Tehran to develop economic cooperation. Please visit the following link for more information:

<https://en.irna.ir/news/84102461/China-Import-Expo-chance-for-fostering-Beijing-Tehran-ties>

Goods transit via Bashmaq Border Crossing hits about \$2bn

TEHRAN, Nov. 07 (MNA) – Observer of Kordestan Customs said that goods, valued at \$1,903,762,792, was transited via Bashmaq Customs, Iran's main border crossings with Iraqi Kurdistan region, in the current year (started March 21). Please visit the following link for more information:

<https://en.mehrnews.com/news/165598/Goods-transit-via-Bashmaq-Border-Crossing-hits-about-2b>

30MW to be added to Iran's wind power generation capacity by Mar. 2021

TEHRAN - Mohammad Satakin, who heads Iran's Renewable Energy and Energy Efficiency Organization (SATBA), has said that 30 megawatts (MW) will be added to the country's wind power generation capacity by the end of the current Iranian calendar year (March 20, 2021). Please visit the following link for more information:

<https://www.tehrantimes.com/news/454343/30MW-to-be-added-to-Iran-s-wind-power-generation-capacity-by>



A Different Chabahar in 5 Years

Chabahar Port's vast potentials and plans will set the platform for growth and development in five years, said Abdolrahim Kordi, the director of Chabahar Free Zone Organization, in a write-up for the Persian-language daily Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106009/a-different-chabahar-in-5-years>

Services PPI Inflation Hit Record High in 2nd Quarter

New data released by the Statistical Center of Iran show producer price inflation in the services sector has reached record highs. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106013/services-ppi-inflation-hit-record-high-in-2nd-quarter>

Auto Output Surges by 13%

Iran's automotive output increased by 13% during the first seven months of the current Iranian year (March 20-Oct. 21) compared with the year-ago period. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/106016/auto-output-surges-by-13>

Leap in Transit Through Border Crossing to Afghanistan

More than 4,000 trucks passed through Mahiroud border crossing located along the Iran-Afghanistan border during the first seven months of the current fiscal year (March 20-Oct. 22), says a local official. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106012/leap-in-transit-through-border-crossing-to-afghanistan>



Copper reserves rise 500m tons in Sistan-Baluchestan Province

TEHRAN- Recent mining explorations in Iran's southeastern Sistan-Baluchestan Province have resulted in the discovery of 500 million tons of copper reserves in the province, according to a provincial official. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454383/Copper-reserves-rise-500m-tons-in-Sistan-Baluchestan-Province>

Iran's Aluminum Import During 2018-20 Reflects Uptrend

Iran's import of aluminum sheets, plates and strips during 2018-19 reached 8,898 tons worth \$14.44 million and is expected to reach 6,241 tons worth \$12.26 million in 2020. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105996/iran-s-aluminum-import-during-2018-20-reflects-uptrend>

Iran attracts some \$50m of foreign investment in Arvand Free Zone

Abadan, Nov 8, IRNA – Iran has attracted some \$50 million in the form of foreign investment projects in Arvand Free Zone, southwest of Iran, since the Iranian current calendar year began on March 20, a senior official at the free zone said on Sunday. Please visit the following link for more information:

<https://en.irna.ir/news/84103090/Iran-attracts-some-50m-of-foreign-investment-in-Arvand-Free>

Tehran, Kabul political, economic ties on positive track

TEHRAN, Nov. 01 (MNA) – Iran and Afghanistan have been focused on increasing their political and economic relations, in recent years. Afghan peace talks and major mutual economic projects are the means to put bilateral ties on a positive track. Please visit the following link for more information:

<https://en.mehrnews.com/news/165384/Tehran-Kabul-political-economic-ties-on-positive-track>

Trade exchanges to increase by connecting Khaf-Herat railway

TEHRAN, Nov. 09 (MNA) – It is predicted that three million tons of products would be imported to and exported from the country annually if Khaf-Herat Railway to Afghanistan's Mazar-i-Sharif is connected. Please visit the following link for more information:

<https://en.mehrnews.com/news/165704/Trade-exchanges-to-increase-by-connecting-Khaf-Herat-railway>

Pakistan-China-Iran Trilateral Cooperation

The significance of financial resources is central to the possibility of economic collaboration among various countries all around the globe. Please visit the following link for more information:

<https://dailytimes.com.pk/687236/pakistan-china-iran-trilateral-cooperation/>

Iran, Qatar to develop electricity cooperation

Tehran, Nov 9, IRNA – Iranian Energy Minister Reza Ardakanian and Qatari Minister of State for Energy Affairs Saad Sherida Al-Kaabi underlined developing cooperation in electricity field. Please visit the following link for more information:

<https://en.irna.ir/news/84104369/Iran-Qatar-to-develop-electricity-cooperation>

Iran, Turkey to discuss renewing gas export deal in near future

TEHRAN – Head of the National Iranian Gas Company (NIGC) Hassan Montazer Torbati said on Monday that Iran is going to discuss renewing its gas export deal with Turkey in near future. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454437/Iran-Turkey-to-discuss-renewing-gas-export-deal-in-near-future>

Main Culprits Behind Economic Woes

Iran's economic problems are multifaceted. This is not aimed at overlooking the incumbent government's responsibility for the current state of affairs. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106029/main-culprits-behind-economic-woes>

Neighbors Account for Half of Iran's Global Transactions

Iran traded 50.41 million tons of non-oil commodities worth over \$19 billion with its 15 neighboring countries during the first seven months of the current fiscal year (March 20-Oct. 21), according to the head of Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106030/neighbors-account-for-half-of-irans-global-transactions>



Kish Free Zone Organization admitted to WFZO

Kish, Nov 10, IRNA – Director of Kish Free Zone Organization Gholamhossein Mozaffari said on Tuesday that KFZO has been admitted to the World Free Zones Organization (WFZO) honorary membership. Please visit the following link for more information:

<https://en.irna.ir/news/84104906/Kish-Free-Zone-Organization-admitted-to-WFZO>

Plan for renovation of railway fleet strongly pursued

TEHRAN - The development of the railway sector is one of the macro policies of the Iranian government as it has been emphasized by the general policies of the Sixth Five-Year National Development Plan (2016-2021). Please visit the following link for more information:

<https://www.tehrantimes.com/news/454475/Plan-for-renovation-of-railway-fleet-strongly-pursued>

Hormozgan exports over 60,000 tons of cement to Kuwait

TEHRAN, Nov. 10 (MNA) – The governor of Hormozgan Province of Iran announced over exporting 60,000 tons of cement from Parsian County to Kuwait. Please visit the following link for more information:

<https://en.mehrnews.com/news/165737/Hormozgan-exports-over-60-000-tons-of-cement-to-Kuwait>

Free trade webinar of Iran, EEU to be held

Tehran, Nov 10, IRNA - A webinar on the provisional free trade agreement between the Islamic Republic of Iran and the Eurasian Economic Union (EEU) will be held next Sunday, Nov 15, with the efforts of the Presidential Innovation and Prosperity Fund. Please visit the following link for more information:

<https://en.irna.ir/news/84105880/Free-trade-webinar-of-Iran-EEU-to-be-held>



Iran, Oman hold talks on energy coop.

TEHRAN, Nov. 10 (MNA) – In a meeting between the Iranian ambassador to Oman and the country's Minister of Oil and Gas the sides conferred on mutual cooperation in the energy sector. Please visit the following link for more information:

<https://en.mehrnews.com/news/165763/Iran-Oman-hold-talks-on-energy-coop>



CBI Trying to Restrain Inflation

With consumer price inflation galloping again in the last Iranian calendar month (Sept.22-Oct.21), the Central Bank of Iran in a report examined key factors pushing up prices and ways to control the trend. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/106055/cbi-trying-to-restrain-inflation>

'Indian equipment for Chabahar development to arrive by Mar.'

TEHRAN, Nov. 11 (MNA) – In an interview with Mehrnews, PMO Head Mohammad Rastad informed that the 1st consignment of the Indian equipment for the development of Chabahar Port will arrive in Iran by March 2021. Please visit the following link for more information:

<https://en.mehrnews.com/news/165789/Indian-equipment-for-Chabahar-development-to-arrive-by-Mar>

Export of Iranian products to Vietnam to surge: TPOI

TEHRAN, Nov. 11 (MNA) – Head of Trade Promotion Organization of Iran (TPOI) said that country's export of non-oil products to Vietnam will increase. Please visit the following link for more information:

<https://en.mehrnews.com/news/165793/Export-of-Iranian-products-to-Vietnam-to-surge-TPOI>

Official terms Aras as Iran's safest free zone for investment

Tabriz, Nov 12, IRNA – Managing Director of Aras Free Trade - Industrial Zone described Aras as the safest and the most successful free zone in Iran, saying its \$425-million positive trade balance over the last year prove this claim. Please visit the following link for more information:

<https://en.irna.ir/news/84107531/Official-terms-Aras-as-Iran-s-safest-free-zone-for-investment>



Over \$36m aquatics exported from Hormuzgan

Bandar Abbas, Nov 12, IRNA – Managing director of Hormuzgan fisheries said 29,000 tons aquatics worth \$36,600,000 were exported from the province. Please visit the following link for more information:

<https://en.irna.ir/news/84107512/Over-36m-aquatics-exported-from-Hormuzgan>

Increasing Demand for Viscosity Grade Bitumen in India

Viscosity grades of bitumen have played a strong role in Indian bitumen market, in recent years. Over 60 percent of road projects in the country use various grades of VG bitumen, including VG-10, VG-40 and more than other grades VG-30. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454485/Increasing-Demand-for-Viscosity-Grade-Bitumen-in-India>