

47,000 tons of exportable sulfur of Bandar Abbas Refinery offered at int'l markets in 7 months

Bandar Abbas, Oct 25, IRNA – As much as 47,000 tons of sulfur produced by Bandar Abbas Oil Refining Company were exported over the past seven months after they were offered in the international ring of the Commodity Exchange. Please visit the following link for more information:

<https://en.irna.ir/news/84087487/47-000-tons-of-exportable-sulfur-of-Bandar-Abbas-Refinery-offered>

Iraq accounts for 60% of Iran's gasoline exports

TEHRAN - The Secretary of Iranian Oil, Gas and Petrochemical Products Exporters' Union (OPEX) Hamid Hosseini said currently 60 percent of Iran's gasoline exports go to Iraq, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/453864/Iraq-accounts-for-60-of-Iran-s-gasoline-exports>

Nearly 400,000 tons of commodities traded at IME in a week

TEHRAN- During the past Iranian calendar week (ended on October 23), 398,846 tons of commodities valued at over \$190 million were traded at Iran Mercantile Exchange (IME). Please visit the following link for more information:

<https://www.tehrantimes.com/news/453867/Nearly-400-000-tons-of-commodities-traded-at-IME-in-a-week>

Businesspeople Deliberate on Iran's State of Foreign Trade

Lack of momentum in promoting "economic diplomacy", the insignificant presence of commercial attachés in target countries and hurdles created by state agencies in the path of exports are the reasons behind Iran's lackluster performance in international trade. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105816/businesspeople-deliberate-on-iran-s-state-of-foreign-trade>



Iran, Pakistan sign MoU to boost border relations

TEHRAN, Oct. 26 (MNA) – According to an official in the Governorate of Sistan and Baluchestan, Iran and Pakistan signed an MoU so as to boost bilateral trade relations in the common borders of the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/165164/Iran-Pakistan-sign-MoU-to-boost-border-relations>

Over 70m tons of goods loaded, unloaded at Iranian ports in 7 months

TEHRAN- Over 70 million tons of commodities have been loaded and unloaded at the ports of Iran during the first seven months of the current Iranian calendar year (March 20-October 21), according to the Head of Iran's Ports and Maritime Organization (PMO) Mohammad Rastad. Please visit the following link for more information:

<https://www.tehrantimes.com/news/453892/Over-70m-tons-of-goods-loaded-unloaded-at-Iranian-ports-in-7>

Iran's Steel Output Up 21%

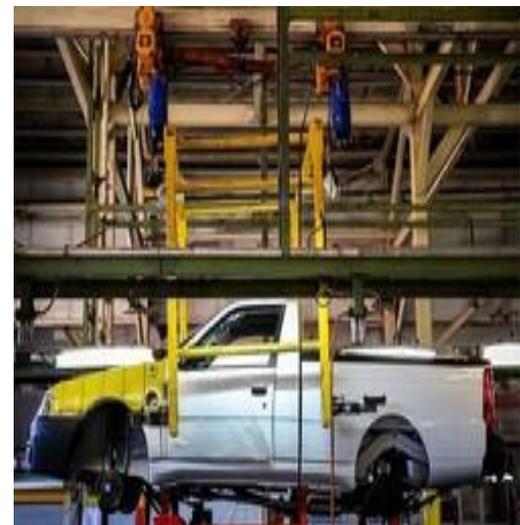
Iranian steel mills produced 17.9 million tons of steel since the beginning of January up to the end of October, showing a rise of 20.9% compared with last year's corresponding period, the latest report released by World Steel Association shows. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/76570/iran-s-steel-output-up-21>

Van manufacturing rises 39% in H1

TEHRAN- Iranian carmakers have manufactured 39,521 vans during the first half of the current Iranian calendar year (March 20-September 21), which was 39.4 percent more than the figure for the first half of the past year, according to the data released by Industry, Mining and Trade Ministry. Please visit the following link for more information:

<https://www.tehrantimes.com/news/453910/Van-manufacturing-rises-39-in-H1>



Trading more than 398 thousand tonnes of Products on IME

Tehran (ISNA) - During weekdays ending up to October 22, 2020, more than 398,846 MT of commodities worth over 190 million USD were traded on the Iran Mercantile Exchange. Please visit the following link for more information:

<https://en.isna.ir/news/99080502702/Trading-more-than-398-thousand-tonnes-of-Products-on-IME>

Iran's Largest Containership Docks at Southern Port

TEHRAN (FNA)- Director General of Hormozgan Ports and Maritime Department Alireza Mohammadi Karajiran announced that the largest Iranian containership has docked at Shahid Rajaee Port in the Southern waters of the country. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990805000955>

Removing banking barrier activates Iran-Iraq border capacity

TEHRAN, Oct. 26 (MNA) – First Deputy Speaker of the Iranian Parliament said that removal of banking barrier will activate border capacities between Islamic Republic of Iran and Iraq. Please visit the following link for more information:

<https://en.mehrnews.com/news/165195/Removing-banking-barrier-activates-Iran-Iraq-border-capacity>

Highest Growth in Steel Output Among World's Top 10 Producers

Iran has registered the highest growth in crude steel production among the world's top 10 producers, the latest report released by the World Steel Association shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105836/highest-growth-in-steel-output-among-worlds-top-10-producers>

H1 Apparent Steel Usage Up 19%

Iran's apparent steel usage—defined as production plus imports minus exports, sometimes also adjusted for changes in inventories—during the first half of the current Iranian year (March 20-Sept. 21) stood at 11.82 million tons for semi-finished products, registering a 19% increase compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105854/h1-apparent-steel-usage-up-19>

Rice Imports Decline by 48% in Five Months

Rice imports over the first five months of the current Iranian year (March 20-Aug. 21) have declined by around 48%, according to Secretary of Iran's Rice Importers Union Masih Keshavarz. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105879/rice-imports-decline-by-48-in-five-months>

Phase 1 of Goreh-Jask pipeline project over 76% completed

TEHRAN – The first phase of Iran's strategic Goreh-Jask pipeline project, which will provide the country with an alternative route for crude oil exports that are currently transferred through the Strait of Hormuz, has reached 76.5 percent of physical progress and is nearing completion based on the schedule. Please visit the following link for more information:

<https://www.tehrantimes.com/news/453913/Phase-1-of-Goreh-Jask-pipeline-project-over-76-completed>

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<https://financialtribune.com/articles/domestic-economy/105836/highest-growth-in-steel-output-among-worlds-top-10-producers>

Iran Private Ports Gain Ground

Ports run by the private sector have maintained an acceptable record of exports to neighboring countries, given their facilities and level of investments. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105853/iran-private-ports-gain-ground>

Shazand Refinery Helps IRISL Espouse IMO Fuel Guidelines

The National Iranian Oil Company supplies almost 55% of low-sulphur fuel to Iran's shipping fleet that complies with the International Maritime Organization's new regulations demanding a 0.5% global sulphur cap for marine fuels, deputy for fleet development department in the Islamic Republic of Iran Shipping Lines said. Please visit the following link for more information: <https://financialtribune.com/articles/energy/105872/shazand-refinery-helps-irisl-espouse-imo-fuel-guidelines>



27% Rise in Astara Port Throughput

A total of 117,000 tons of goods were loaded and unloaded in Astara Port in the northern Gilan Province during the first half of the current Iranian year (March 20-Sept. 21), to register a 27% growth compared with the similar period of last year, the head of Astara Port and Maritime Organization said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105897/27-rise-in-astara-port-throughput>

Rich-Poor Inflation Gap at 8.1%

The average annual inflation gap measured by the Statistical Center of Iran among income deciles stood at 8.1% in the seventh Iranian month (Sept. 22-Oct. 21), indicating a 1.6 percentage point increase compared with the previous month. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105895/rich-poor-inflation-gap-at-81>

40 Percent of Iran's Exports Headed for Neighboring Arab States in H1

More than \$5.3 billion out of Iran's overall \$13.56 billion worth of non-oil exports (around 40%) during the first half of the current Iranian year (March 20-Sept. 21) headed to neighboring Arab countries, the director general of Trade Promotion Organization of Iran's Arab and African Countries Affairs Department said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105876/40-percent-of-irans-exports-headed-for-neighboring-arab-states-in>

Retail Sector's PMI Plummet

The Economy and Planning Division of Iran Chamber of Guilds' latest report on Purchasing Managers' Index for the retail sector shows a significant decline in the economic indicator. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105877/retail-sectors-pmi-plummet>



Transportation Inflation Tops 100% YOY

The transportation sector recorded a whopping inflation rate of 109.5% year-on-year in the seventh month of the current Iranian year (Sept. 22-Oct. 21) – the highest among 12 groups of the basket of consumer goods and services purchased by households. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105875/transportation-inflation-tops-100-yoy>



Iran-Ukraine Business Forum Set for Nov. 20

An online forum of Iranian and Ukrainian private sectors is scheduled to be held on Nov. 10 with the participation of members of Tehran and Kharkiv chambers of commerce. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105899/iran-ukraine-business-forum-set-for-nov-20>

SCI Surveys Consumer Price Changes at Provincial Level

The growth in overall Consumer Price Index in the seventh month of the current Iranian year (Sept. 22-Oct. 21) was the highest (10.3%) in West Azarbaijan province when compared with the previous month. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105896/sci-surveys-consumer-price-changes-at-provincial-level>

Iran's Petrochemical Output Shows 8-Percent Growth

TEHRAN (FNA)- Iran produced over 35 million tons of petrochemicals during 7 months (March 20-October 21), showing an 8-percent increase in the output compared with the same period last year, Iran's National Petrochemical Company (NPC) said on Monday. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990806000885>

TCCIMA holds webinar on expansion of trade with India

TEHRAN – Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) held a webinar on the expansion of trade and economic ties with India in collaboration with India's PHD Chamber of Commerce and Industry, as well the two countries' embassies. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454006/TCCIMA-holds-webinar-on-expansion-of-trade-with-India>



Tehran Housing Inflation Up 100%

The Central Bank of Iran's latest report on Tehran's housing market shows the sector's year-on-year inflation has exceeded 100%. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/105894/tehran-housing-inflation-up-100>

Investment making in Mazandaran Province's industry sector rises 29% in H1

TEHRAN- Investment making in the industry sector of Iran's northern Mazandaran Province rose 29 percent in the first half of the current Iranian calendar year (March 20-September 21) from the first half of the past year, according to a provincial official. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454001/Investment-making-in-Mazandaran-Province-s-industry-sector-rises>