SMSNEWS

Iran Business and Economic News in Fourth Week of the September Comp. Star Marine Services
Original Source: www.NewsNow.co.uk

Official says Razavi Khorasan province exports goods to 62 states

Mashhad, Sept 19, IRNA - Customs inspector of Razavi Khorasan province said on Saturday that the province exports of the products to 62 countries over the past five months of the current Iranian year (started on March 20), and that 95% of total value is related to 11 countries. Please visit the following link for more information:

https://en.irna.ir/news/84044962/Official-says-Razavi-Khorasan-province-exports-goods-to-62-states

MP: Another airport in Chabahar to enhance investment, tourism in region

Chabahar, Sept 19, IRNA - An Iranian parliament member from Sistan and Balouchestan province stressed that construction of another airport in Chabahar Port will boost tourism and investment in this southeastern province and play an important role in the development of the Makran Coast. Please visit the following link for more information:

https://en.irna.ir/news/84044873/MP-Another-airport-in-Chabahar-to-enhance-investment-tourism

Development projects properly underway at Imam Khomeini Port

TEHRAN- Imam Khomeini Port is a seaport at the northwestern end of the Persian Gulf near Ahvaz, the center of Iran's southwestern Khuzestan province. Please visit the following link for more information:

https://www.tehrantimes.com/news/452622/Development-projects-properly-underway-at-Imam-Khomeini-Port

Iran, Brazil stress expanding agricultural coop.

TEHRAN, Sep. 20 (MNA) – Iranian envoy to Brazil and the governor of the Mato Grosso state of Brazil discussed the expanding of bilateral cooperation in the fields of agriculture, extraterrestrial agriculture, and agricultural products. Please visit the following link for more information:

https://en.mehrnews.com/news/163696/Iran-Brazil-stress-expanding-agricultural-coop

Working Hours of Milak Border Terminal Extended

Working hours of Milak border crossing with Afghanistan have been extended from 7:00 p.m. to 10:00 p.m. to speed up the flow of commercial traffic on Iran's side of the border. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105352/working-hours-of-milak-border-terminal-extended

Tax Income to Public Budget, Expenditure Ratio Improves

Tax revenues to government public budget resources increased from 35.1% in the year ending March 2019 to 37.5% in the year ending March 2020, as tax revenues to current expenditure ratio also improved from 2.45% to 8.47% during the fiscal 2019-20. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105353/tax-income-to-public-budget-expenditure-ratio-improves

Industrial, mineral productions register growth in 5 months

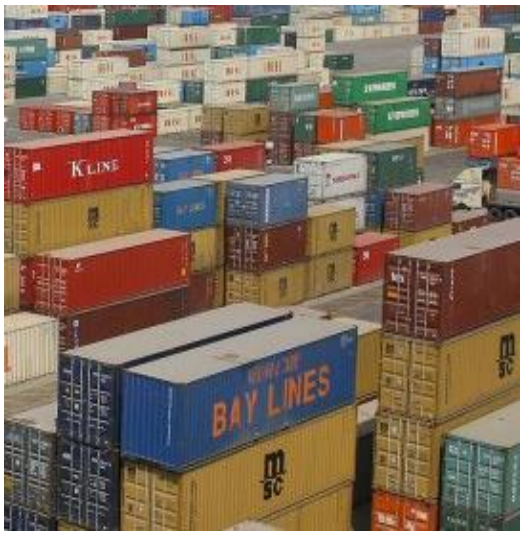
TEHRAN, Sep. 20 (MNA) – Some 22 main industrial and mineral productions registered growth in the first five months of the current year (from March 21 to August 22) as compared to the same period of last year. Please visit the following link for more information:

https://en.mehrnews.com/news/163680/Industrial-mineral-productions-register-growth-in-5-months

Exports to Arab, Mideast Countries Hit $2.5 Billion

A total of $2.5 billion worth of non-oil commodities were exported from Iran to the littoral states of Persian Gulf and Middle Eastern countries during the first five months of the current Iranian year (March 20-Aug. 21). Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105356/exports-to-arab-mideast-countries-hit-25-billion



NATIONALENERGYECONOMYBUSINESS & MARKETSAUTOTRAVELSCI-TECH

Gross fixed capital formation (GFCF) registered a 0.6% decline in the first quarter of the current Iranian year (March 20-June 20), based on the constant prices of the year ending March 2012. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105374/construction-gfcf-grows-by-36

Iran Tops List of Mideast Cucurbit Exporters

Iran is the top exporter of cucurbits in the Middle East and ranks fifth in the world, says Rouhollah Latifi, the spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105372/iran-tops-list-of-mideast-cucurbit-exporters

Cement Exported to 28 Countries

A total of 5.84 tons of cement worth $128 million were exported from Iran during the first four months of the current Iranian year (March 20-Aug. 21), according to the spokesperson of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105376/cement-exported-to-28-countries

Iranian companies to expand cooperation with Belarus Omkador

Tehran, Sept 23, IRNA – Iran's Ambassador to Belarus Saeed Yari discussed ways of boosting cooperation between Iranian companies and Belarus Holding Omkodor with its managing director of Alexander Shakutin. Please visit the following link for more information:

https://en.irna.ir/news/84050863/Iranian-companies-to-expand-cooperation-with-Belarus-Omkado

Indian, Emirati container ships dock in Chabahar Port

Chabahar, Sept 21, IRNA – The Managing Director of Ports and Maritime Organization of Iran (PMO) Behrouz Aqaee said on Monday that two container ships carrying kitchen utensils, detergents and wheat from India and UAE to Afghanistan docked in Chabahar Port. Please visit the following link for more information:

https://en.irna.ir/news/84048736/Indian-Emirati-container-ships-dock-in-Chabahar-Port

Seafood Exports Top $530m p.a.

A total of 146,000 tons of seafood worth $539 million were exported from Iran in the last fiscal year (March 2019-20), according to the head of Iran Fisheries Organization. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105396/seafood-exports-top-530m-pa

Kermanshah Company Ready to Produce Key Petrochem Catalyst

Construction of the BZN2 catalyst unit in Kermanshah Polymer Complex in western Kermanshah Province started on Saturday. Please visit the following link for more information:

https://financialtribune.com/articles/energy/105369/kermanshah-company-ready-to-produce-key-petrochem-catalyst

Filling Stations Lack Replacement Parts

The number of out-of-service fuel nozzles which cannot be repaired is increasing, head of Gasoline Station Owners' Association (GSOA) said. Please visit the following link for more information:

https://financialtribune.com/articles/energy/105351/filling-stations-lack-replacement-parts

Leap in Number of Gas Subscribers in Tehran

The number of gas meters in the household sector grew by 45% (1 million) in the past eight years in Tehran Province alone, head of the provincial Gas Company said. Please visit the following link for more information:

https://financialtribune.com/articles/energy/105350/leap-in-number-of-gas-subscribers-in-tehran

Over €1.5b of non-oil income injected to NIMA in a month

TEHRAN - Iran's non-oil exporters injected €1.5 billion of their revenues into the Forex Management Integrated System, locally known as NIMA, during the fifth Iranian calendar month Mordad (July 22-August 21). Please visit the following link for more information:

https://www.tehrantimes.com/news/452763/Over-1-5b-of-non-oil-income-injected-to-NIMA-in-a-month

Exports From Khorasan Razavi Exceed $500m

A total of 966,000 tons of commodities worth $519 million were exported to 62 countries from Khorasan Razavi Province during the first five months of the current Iranian year (March 20-Aug. 21). Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105410/exports-from-khorasan-razavi-exceed-500m

Special Economic Zones' Track Record

A total of $37.2 million worth of foreign direct investments were made in Iran's special economic zones during the last Iranian year (March 2019-20), up by a whopping 1,760% compared with the previous year. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105412/special-economic-zones-track-record

Private sector welcoming investment making in northern port

TEHRAN- Director-general of the Ports and Maritime Department of Iran's northern Mazandaran province, said the private sector is welcoming investment making in Noshahr Port (in the north of the province). Please visit the following link for more information:

https://www.tehrantimes.com/news/452756/Private-sector-welcoming-investment-making-in-northern-port

Consumer Inflation Hits 26%

The average goods and services Consumer Price Index in the 12-month period ending Sept. 21, which marks the end of the sixth Iranian month, increased by 26% compared with the corresponding period of last year, latest data released by the Statistical Center of Iran show. Please visit the following link for more information:

https://financialtribune.com/articles/domestic-economy/105414/consumer-inflation-hits-26

Repair of old oilfield in Persian Gulf boosts capacity by 20,000 bpd

Tehran, Sept 23, IRNA – Repair of Hendijan oilfield – one of the oldest oilfields of the Persian Gulf – has raised its capacity by 20,000 bpd, according to Iranian Offshore Oil Company.Please visit the following link for more information:

https://en.irna.ir/news/84051275/Repair-of-old-oilfield-in-Persian-Gulf-boosts-capacity-by-20-000

Hendijan oil field's platform 8 installed on offshore spot

TEHRAN – Platform 8 of Iran's Hendijan oil field was installed on its designated offshore spot in the Persian Gulf on Tuesday, Shana reported. Please visit the following link for more information:

https://www.tehrantimes.com/news/452809/Hendijan-oil-field-s-platform-8-installed-on-offshore-spot

Iran considering to supply electricity to Afghanistan

Kabul, Sept 23, IRNA – Iranian Energy Ministry adopted plan to supply electricity to Afghanistan which soon will announced soon, Iran's Ambassador to Afghanistan Bahador Aminian said on Wednesday. Please visit the following link for more information:

https://en.irna.ir/news/84051625/Iran-considering-to-supply-electricity-to-Afghanistan

Iran, Near Eastern countries expanding mutual coordination

Tehran, Sept 23, IRNA – The Near East and North Africa region is not on track to eliminate hunger and malnutrition; hunger is on the rise in the region; overweight and obesity levels amongst adults and children are spiraling upwards, and the COVID-19 pandemic affects both food security and livelihoods; these are among the major challenges highlighted at the 35th FAO Regional Conference for the Near East. Please visit the following link for more information:

https://en.irna.ir/news/84051775/Iran-Near-Eastern-countries-expanding-mutual-coordination