



Iran's Khosravi border with Iraq fully reopened

TEHRAN - Khosravi border between Iran and Iraq which was partially reopened in late July after several months of closing due to the coronavirus pandemic has become fully active, the spokesman of the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451195/Iran-s-Khosravi-border-with-Iraq-fully-reopened>

1st phase of West Karoun oil transmission project inaugurated

TEHRAN – The first phase of an oil transmission project which is going to send the oil from West Karoun fields in southwest Iran to the country's export terminals was officially launched in a ceremony on Thursday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451192/1st-phase-of-West-Karoun-oil-transmission-project-inaugurated>

Expansion of electricity co-op discussed between Iran, Azerbaijan

TEHRAN- The energy ministers of Iran and Azerbaijan explored the ways for the expansion of cooperation in the electricity sector between the two countries in an online meeting on Thursday, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451187/Expansion-of-electricity-co-op-discussed-between-Iran-Azerbaijan>

Development Project to Enhance Shahid Rajaee Port's Capacity

The third phase of Shahid Rajaee Port's development project is being carried at full-throttle with an investment of 12 quadrillion rials (\$53.69 million), according to the newly-appointed director general of Hormozgan Province's Ports and Maritime Organization. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104811/development-project-to-enhance-shahid-rajaee-ports-capacity>



\$1b Invested in Industrial Projects

A total of 22.61 trillion rials (\$1 billion) are estimated to have been invested in projects for which operating licenses were issued during the first three months of the current Iranian year (March 20-June 20), indicating a 102.1% upsurge year-on-year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104809/1b-invested-in-industrial-project>

Seafood Output Expected to Rise 15% to 1.5m Tons

Seafood production is estimated to reach 1.5 million tons by the end of the current Iranian year (March 2021) to register a 15% rise compared with the previous year's output, according to the head of Iran Fisheries Organization, affiliated to Agriculture Ministry. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104810/seafood-output-expected-to-rise-15-to-15m-tons>

Iran, Afghanistan provinces sign MoU

Zahedan, Aug 14, IRNA – Sistan and Baluchestan province of Iran signed a memorandum of understanding with Afghanistan's Nimruz province for removing trade problems at Milak border. Please visit the following link for more information:

<https://en.irna.ir/news/83907254/Iran-Afghanistan-provinces-sign-MoU>

Iran Offers New Rail Connection with Turkey

TEHRAN (Tasnim) – Iran has put forward a proposal to set up a new railroad line with Turkey, Minister of Roads and Urban Development Mohammad Eslami said. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2020/08/14/2327274/iran-offers-new-rail-connection-with-turkey>



First Marble Shipment to China via Chabahar

A cargo ship carrying 43 containers, including 942 tons of marble blocks, has been sent to China via the southeastern port of Chabahar for the first time, the head of Sistan-Baluchestan Ports and Maritime Organization said. Please visit the following link for more information:

<https://financialtribune.com/articles/domic-economy/104805/first-marble-shipment-to-china-via-chabahar>

Pakistan to establish markets at joint borders with Iran

TEHRAN, Aug. 16 (MNA) – Pakistan's PM Advisor for Textile and Industry & Production Abdul Razak Dawood announced that his country is to establish markets at its joint borders with Iran. Please visit the following link for more information:

<https://en.mehrnews.com/news/162320/Pakistan-to-establish-markets-at-joint-borders-with-Iran>

Iran, Uzbekistan ready to hold joint economic committee meeting next week

TEHRAN- Iran's Trade Promotion Organization (TPO)'s Head Hamid Zadboum said that Iran and Uzbekistan are ready to hold the next meeting of their joint economic committee next week, TPO website published on Saturday after an online meeting between Zadboum and an Uzbek official. Please visit the following link for more information:

Yazd-Fars Railroad Linkup by March 2021

The railroad project connecting the central province of Yazd to Fars Province in southwest Iran will come on stream by the end of the current Iranian year (March 20, 2021), a deputy minister of roads and urban development said. Please visit the following link for more information:

<https://financialtribune.com/articles/domic-economy/104847/yazd-fars-railroad-linkup-by-march-2021>

Yazd earns \$103 million in exports during four months

TEHRAN, Aug. 16 (MNA) – More than 860,000 tons of non-oil commodities worth \$103 million were exported from Yazd province, central Iran, during the first four months of the current fiscal (March 20- July 21), a senior official said. Please visit the following link for more information:

<https://en.mehrnews.com/news/162328/Yazd-earns-103-million-in-exports-during-four-months>

PMO ready to provide facilities to buyers of vessels

TEHRAN - Iran's Ports and Maritime Organization (PMO) is ready to provide bank facilities to the buyers of Roll on-Roll off (Ro-Ro) vessels as well as passenger ferries to improve activities in the country's northern ports, IRNA reported, quoting a senior official with the organization. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451294/PMO-ready-to-provide-facilities-to-buyers-of-vessels>

Iran's Steel Output Surges 7% to Over 16 Million Tons

Iranian steelmakers produced a total of 16.74 million tons of semi-finished and finished steel products during the first four months of the current fiscal year (March 20-July 21) to register a 7.22% year-on-year increase. Please visit the following link for more information:

<https://financialtribune.com/articles/domic-economy/104849/irans-steel-output-surges-7-to-over-16-million-tons>

Iran Exports to Afghanistan Expected to Drop to \$2.9b by March 2021

The coronavirus crisis is expected to reduce Iran's exports to Afghanistan to \$2.9 billion in the current fiscal year (March 2020-21) compared with \$3.2 billion in previous years, the chairman of Iran-Afghanistan Chamber of Commerce said. Please visit the following link for more information:

<https://financialtribune.com/articles/domic-economy/104848/iran-exports-to-afghanistan-expected-to-drop-to-29b-by-march-2021>

Iran's 1st floating solar power plant inaugurated

TEHRAN, Aug. 17 (MNA) – Relying on domestic capacities and expertise, Mahabad Petrochemical company, in West Azarbaijan Province, has put Iran's first floating solar power plant online. Please visit the following link for more information:

<https://en.mehrnews.com/news/162394/iran-s-1st-floating-solar-power-plant-inaugurated>

Official: Iran to Make 83 New Vessels

TEHRAN (FNA)- Managing Director of Iran's Port and Maritime Organization Mohammad Rastad announced the country's plans to build 83 new cargo vessels to join the country's cargo fleet. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990527000633>



Iran saves €1.5b foreign currency in steel industry: IMIDRO

TEHRAN, Aug. 18 (MNA) – The Deputy Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) for Planning Affairs said that the country managed to save €1.5 billion in the steel industry during 12 years. Please visit the following link for more information:

<https://en.mehrnews.com/news/162413/lran-saves-1-5b-foreign-currency-in-steel-industry-IMIDRO>

Iran to build a giant port along southern coasts

TEHRAN, Aug. 18 (MNA) – Iran is planning to build a giant port along the coast of Mokran, southern Sistan and Baluchestan province, a senior official said. Please visit the following link for more information:

<https://en.mehrnews.com/news/162411/lran-to-build-a-giant-port-along-southern-coasts>

Growth comes back to stock market, government's support still needed

TEHRAN- TEDPIX, the main index of Tehran Stock Exchange (TSE), which is Iran's major stock exchange, experienced a slight growth on Monday, after dropping for a couple of days. Gaining 2,000 points, the index closed the Monday trades at 1.815 million points. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451367/Growth-comes-back-to-stock-market-government-s-support-still>

Deals worth €1.5b inked to boost oil output

TEHRAN – Two subsidiaries of the National Iranian Oil Company (NIOC) signed deals worth €1.527 billion with domestic companies on Monday, aiming to add 185,000 barrels per day to the country's oil production capacity. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451350/Deals-worth-1-5b-inked-to-boost-oil-output>



Necessary bases provided for Afghan investors in Chabahar: CFZO head

TEHRAN – Managing Director of Iran's Chabahar Free Zone Organization (CFZO) said necessary bases are provided for the successful Afghan businessmen for investment in Chabahar port. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451348/Necessary-bases-provided-for-Afghan-investors-in-Chabahar-CFZO>



Auto Parts Localization Could Save \$2 Billion

Iranian auto industries can reduce capital flight by \$2 billion, if the government were to support their localization efforts, secretary of Iranian Auto Parts Manufacturers Association says. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/104879/auto-parts-localization-could-save-2-billion>

Oil industry has turned sanctions into opportunities: IOEC

TEHRAN, Aug. 18 (MNA) – Chief Executive of Iranian Offshore Engineering and Construction Company (IOEC) said that his company has turned sanctions into the opportunities of indigenizing parts. Please visit the following link for more information:

<https://en.mehrnews.com/news/162415/Oil-industry-has-turned-sanctions-into-opportunities-IOEC>

Tehran, Moscow to Develop Mining Engineering Cooperation

TEHRAN (FNA)- Iranian Mining Engineering Organization (IMEO) signed a Memorandum of Understanding (MoU) with the Russian Export Center (REC) on Tuesday on mutual cooperation. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990528000745>

Iran's envoy discusses economic issues with Austrian officials

London, Aug 18, IRNA – Iran's Ambassador in Vienna Abbas Baqerpour-Ardakani on Tuesday announced his meetings with top-ranking Austrian officials to explore ways of deepening and strengthening economic ties between the two countries. Please visit the following link for more information:

<https://en.irna.ir/news/83912761/Iran-s-envoy-discusses-economic-issues-with-Austrian-officials>



NICICO Sales Grow 33% YOY to Over \$400 Million in 4 Months

The National Iranian Copper Industries Company's sales stood at 91.62 trillion rials (\$409 million) during the first four months of the current Iranian year (March 20-July 21), according to the company's managing director. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104874/nicico-sales-grow-33-yoy-to-over-400-million-in-4-months>

Iran to become a major transit route for India, Russia

TEHRAN – Iran has reached agreements with Russia and India for transiting the mentioned countries' commodities through its rail network, ILNA reported quoting the head of the Islamic Republic of Iran Railways (known as RAI) as saying. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451349/Iran-to-become-a-major-transit-route-for-India-Russia>

495 Industrial Clusters Identified by July 21

A total of 495 industrial clusters have been identified in Iran by July 21, based on a recent report published by the Iran Small Industries and Industrial Parks Organization. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104871/495-industrial-clusters-identified-by-july-21>

Domestic production of 19,000 parts in steel sector saves Iran €1.5b

TEHRAN- Domestic production of 19,000 parts in the steel sector has saved the country €1.5 billion in 12 years, a director in Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451386/Domestic-production-of-19-000-parts-in-steel-sector-saves-Iran>

Iran considers establishing another oceanic port in Gulf of Oman

TEHRAN – Head of Iran's Ports and Maritime Organization (PMO) Mohammad Rastad has said the country is seriously considering the establishment of another oceanic port on the Makran coastal strip (in the Gulf of Oman). Please visit the following link for more information:

<https://www.tehrantimes.com/news/451392/Iran-considers-establishing-another-oceanic-port-in-Gulf-of-Oman>

Iran's gas industry moving toward development

TEHRAN - Iran is one of the most hydrocarbon-rich countries in the world. According to the Iranian Oil Ministry data, nearly 300 oil and gas fields have been explored in the country of which over 40 are gas fields. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451388/Iran-s-gas-industry-moving-toward-development>

Knowledge-based companies to implement \$952m of automotive projects

TEHRAN – Iranian deputy industry, mining, and trade minister for industry affairs says the ministry has defined 40 trillion rials (about \$952 million) worth of projects to be awarded to the knowledge-based companies for indigenization of auto industry equipment and machinery. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451389/Knowledge-based-companies-to-implement-952m-of-automotive-projects>

Iran calls for expanding trade opportunities with Sri Lanka

TEHRAN, Aug. 18 (MNA) – Congratulating President Gotabaya Rajapaksa and Prime Minister Mahinda Rajapaksa on winning Sri Lanka's General Election, Iranian Ambassador to Sri Lanka called for strengthening of bilateral relations. Please visit the following link for more information:

<https://en.mehrnews.com/news/162448/Iran-calls-for-expanding-trade-opportunities-with-Sri-Lanka>