



Launching forex bourse best way out for Iran's currency dilemma

TEHRAN— Iranian economic experts believe that launching a bourse for trading foreign currencies is going to be the best way for the country to overcome the current challenges of the forex market including the high rates. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451053/Launching-forex-bourse-best-way-out-for-Iran-s-currency-dilemma>

Iran-Afghanistan-Uzbekistan Transit Corridor Goes into Operation

TEHRAN (FNA)- Iran put the pilot project of Iran-Afghanistan-Uzbekistan transit corridor into operation, as two trucks started on Monday transporting goods from Iran to Afghanistan and finally to Uzbekistan. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990520000852>

Parvizkhan Border Exports Exceed \$560m

A total of 1.34 million tons of commodities worth \$562 million were exported from Parvizkhan border crossing in Kermanshah Province's Qasr-e-Shirin County during the first four months of the current Iranian year (March 20-July 21), which made it the busiest checkpoint of the western Iranian province over the period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104749/parvizkhan-border-exports-exceed-560m>

Exports to Greece Plunge 70%

Iran exported a total of \$1.7 million worth of goods to Greece during the first three months of 2020 to register a 70% drop compared with the similar period of last year, according to secretary-general of Iran-Greece Chamber of Commerce. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104725/exports-to-greece-plunge-70>



Iran' Mahiroud Market exports over 13 million \$ goods

TEHRAN, Aug. 10 (MNA) –The Director-General of South Khorasan Customs administration said, "The definite export from Mahiroud Market in the first quarter of the current year has been 13 million and 112 thousand and 97 dollars." Please visit the following link for more information:

<https://en.mehrnews.com/news/162066/Iran-Mahiroud-Market-exports-over-13-million-goods>

Iran, Azerbaijan set roadmap for development of coop.

TEHRAN, Aug. 10 (MNA) – Iranian Minister of Labor, Cooperatives and Social Welfare announced that Iran and Republic of Azerbaijan have set a roadmap for the development of cooperation between the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/162083/Iran-Azerbaijan-set-roadmap-for-development-of-coop>

Stock market beats housing sector in attracting liquidity

TEHRAN, Aug. 11 (MNA) – In the first four months of the current Iranian year (March 21-July 21), the Iranian stock market could attract 840bn rials (\$3.7mn) of liquidity beating its rival, the housing sector, which absorbed 600bn rials (\$2.6mn). Please visit the following link for more information:

<https://en.mehrnews.com/news/162142/Stock-market-beats-housing-sector-in-attracting-liquidity>

‘Only about 18% of Iran’s feed importers currently active’

TEHRAN – There are currently 400 animal feed importing companies in Iran, of which only 70 are currently active, a board member of the Iranian Association of Feed Importers said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451051/Only-about-18-of-Iran-s-feed-importers-currently-active>



Official: Iran Continuing Export of Petchem Products to Europe

TEHRAN (FNA)- Managing Director of Nirouchlor Company said that the company's exports to Europe have increased despite the restrictions caused by the coronavirus outbreak throughout the world. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990521001050>

Car manufacturing rises over 20% in 4 months on year

TEHRAN- Car manufacturing in Iran rose 20.3 percent during the first four months of the current Iranian calendar year (March 20-July 21), compared to the same period of time in the past year, according to an official with Industry, Mining, and Trade Ministry. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451090/Car-manufacturing-rises-over-20-in-4-months-on-year>

Iran exports \$153.7mn worth of dairies in four months: IRICA

TEHRAN, Aug. 11 (MNA) – Spokesman of the Islamic Republic of Iran Customs Administration (IRICA) said that the country exported \$153.7 million worth of dairy products in the first four months of the current year (from March 21 to July 22). Please visit the following link for more information:

<https://en.mehrnews.com/news/162134/iran-exports-153-7mn-worth-of-dairies-in-four-months-IRICA>

'Iran on right track to reach knowledge-based economy'

TEHRAN, Aug. 12 (MNA) – The Vice President for Science and Technology, Sorena Sattari said Iran is on a right track to reach a knowledge-based and oil-free economy. Please visit the following link for more information:

<https://en.mehrnews.com/news/162198/Iran-on-right-track-to-reach-knowledge-based-economy>

Official: Foreign Investment Triples in Iran

TEHRAN (FNA)- Director General of Organization for Investment Economic and Technical Assistance of Iran Abolfazl Koodehi said that the volume of foreign investment in the country has tripled in the first 4 months of this year compared to the same period last year. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990522000946>

Iran's 4-Month Sponge Iron Output Surges 11%

TEHRAN (FNA)- Production of sponge iron and crude steel production increased by 11% and 8%, respectively during the first 4 months of the current Iranian calendar year (March 20-July 20), the Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) said on Wednesday. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990522000836>

North Yaran oilfield increases output with new SRP installed

TEHRAN – The production capacity of Iran's North Yaran oil field has increased by at least 500 barrels per day (bpd) following the installation of the first Sucker Rod Pump (SRP) in one of the wells of this field, Shana reported on Monday, quoting the head of the field's development project. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451052/North-Yaran-oilfield-increases-output-with-new-SRP-installed>

Reviving 1,020 mines, constructing 25 mineral processing units on agenda this year

TEHRAN - Iran Minerals Production and Supply Company (IMPASCO) has it on the agenda to revive and develop 1,020 mines, and construct 25 mineral processing units in the current Iranian calendar year (ends on March 20, 2021). Please visit the following link for more information:

<https://www.tehrantimes.com/news/451100/Reviving-1-020-mines-constructing-25-mineral-processing-units>

Infrastructures developed in Maku FTZ to expand trade with neighboring countries

TEHRAN- Infrastructures have been developed in Maku Free Trade and Industrial Zone in northwest Iran in a bid to increase the country's trade with its neighbors, Managing Director of Maku Zone Organization Mohammadreza Abdolrahimi said on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451092/Infrastructures-developed-in-Maku-FTZ-to-expand-trade-with-neighboring>

Iran, Russia to launch cargo-shipping line in September

TEHRAN - Iran and Russia are going to launch a permanent container shipping line in the Caspian Sea by September to expand mutual trade, a member of Iran-Russia Joint Chamber of Commerce said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/451144/Iran-Russia-to-launch-cargo-shipping-line-in-September>



Iran's Trade Woes in the Time of Coronavirus Crisis

Export prices of iron ore, iron ore concentrate and copper declined by 40% in the first quarter of the current year (March 20-June 20), suggesting that Iran's non-oil export revenues won't exceed \$30 billion by March 20, 2021, says Majid Reza Hariri, the chairman of Iran-China Chamber of Commerce. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104789/irans-trade-woes-in-the-time-of-coronavirus-crisis>

\$1b Invested in Industrial Projects

A total of 22.61 trillion rials (\$1 billion) are estimated to have been invested in projects for which operating licenses were issued during the first three months of the current Iranian year (March 20-June 20), indicating a 102.1% upsurge year-on-year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104783/1b-invested-in-industrial-projects>

Minister: Oil Ministry Supporting Domestic Manufacturers Meeting Int'l Standards

TEHRAN (FNA)- Iranian Oil Minister Bijan Zangeneh said his ministry would support domestic manufacturing by observing international standards in the oil industry. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990521001130>

Iran seeking to expand economic relations with Spain

TEHRAN, Aug. 12 (MNA) – The head of Mazandaran Chamber of Commerce Abdullah Mohajer Darabi called for expansion of economic relations with Spain. Please visit the following link for more information:

<https://en.mehrnews.com/news/162197/Iran-seeking-to-expand-economic-relations-with-Spain>

