



## Trade co-op discussed between Iranian, Italian businessmen

TEHRAN- The think tank European House - Ambrosetti in partnership with the Italian Embassy in Tehran and the Tehran's Chamber of Commerce – hosted a virtual Business Forum on "Economic relations between Italy and Iran in the current context: non-oil sectors, SMEs' role, EU support" on Wednesday evening. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450383/Trade-co-op-discussed-between-Iranian-Italian-businessmen>

## IOEC starts constructing Iran's longest underwater gas pipeline

TEHRAN – Iranian Offshore Engineering and Construction Company (IOEC) has started the construction of the country's longest underwater gas transmission pipeline as part of a project to transfer gas to Kish Island power plants, IRIB reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450395/IOEC-starts-constructing-Iran-s-longest-underwater-gas-pipeline>

## Completing semi-finished projects a priority for Industry Ministry

TEHRAN - Iranian deputy industry, mining, and trade minister for industry affairs has said that completing semi-finished industrial projects and boosting the production of active units are the main goals of the ministry in the current Iranian calendar year (ends on March 20, 2021). Please visit the following link for more information:

<https://www.tehrantimes.com/news/450393/Completing-semi-finished-projects-a-priority-for-Industry-Ministry>

## Govt. considering incentive packages to encourage returning export revenues

TEHRAN – Head of Iran's Trade Promotion Organization (TPO) has emphasized the positive effect of incentive packages for encouraging exporters to return their export revenues into the country's economic cycle, TPO portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450392/Govt-considering-incentive-packages-to-encourage-returning-export>



## Q1 Seafood Exports Top \$37m

A total of 23,462 tons of seafood worth \$37.41 million were exported from Iran to 34 countries in the first three months of the current Iranian year (March 20-July 20), according to the spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104480/q1-seafood-exports-top-37m>

## Iran, Iraq Reopen Khosravi Border Crossing

TEHRAN (FNA)- The Khosravi border crossing between Iran and Iraq resumed operation after months of hiatus due to the coronavirus outbreak. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990503000458>

## Q1 Graduate Unemployment Falls 3.3% to 13.5%

The unemployment rate for university graduates stood at 13.5% in the first quarter of the current Iranian year (March 20-June 20), registering a 3.3% year-on-year decrease. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104477/q1-graduate-unemployment-falls-33-to-135>

## S. Khorasan Wind Farm Project Gains Impetus

More turbines are being hauled to wrap up construction of the Sarbisheh Wind Power Plant in Doreh rural district in South Khorasan Province, the provincial governor said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/104473/s-khorasan-wind-farm-project-gains-impetus>



## Consumer Inflation at 26.4%

The average goods and services Consumer Price Index in the 12-month period ending July 21, which marks the end of the fourth Iranian month, increased by 26.4% compared with the corresponding period of last year, latest data released by the Statistical Center of Iran show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104474/consumer-inflation-at-264>

## Oil Rises on Weaker Dollar

Oil prices rose on Friday on the back of a weaker US dollar, although demand concerns stemming from rising coronavirus cases and escalating US-China tensions kept a cap on prices. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/104472/oil-rises-on-weaker-dollar>

## Iran Kicks Off Pipe-Laying for Longest Subsea Gas Project

TEHRAN (FNA)- An Iranian contractor started laying pipes for a long underwater gas transfer project connecting the Kish Island in the Persian Gulf to the country's national gas network. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990504000641>

## Iran's exports to Russia rise 20% in a quarter

TEHRAN- Iran's exports to Russia have increased 20 percent during the first quarter of the current Iranian calendar year (March 20-June 20), the chairman of Iran-Russia Joint Chamber of Commerce announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450454/Iran-s-exports-to-Russia-rise-20-in-a-quarter>

## Rebuilding 270 passenger wagons by next March projected

TEHRAN- Head of the Islamic Republic of Iran Railways (known as RAI) said that RAI has rebuilding 270 passenger wagons a top agenda of its activity in the current Iranian calendar year (ends on March 20, 2021), which is named the year of "Surge in Production". Please visit the following link for more information:

<https://www.tehrantimes.com/news/450439/Rebuilding-270-passenger-wagons-by-next-March-projected>

## VP: Tehran-Tashkent economic ties enhancing

Tehran, July 26, IRNA -- Vice President for Economic Affairs Mohammad Nahavandian on Saturday hailed historic, cultural and religious commonalities between the two Iranian and Uzbek nations, saying that given the serious resolve by the two countries' governments, bilateral relations have improved, as trade volume registered an increase by 40 percent in 2019. Please visit the following link for more information:

<https://en.irna.ir/news/83884442/VP-Tehran-Tashkent-economic-ties-enhancing>

## Iran, Afghanistan discuss ways to complete Khaf-Herat railway

TEHRAN- Iranian and Afghan officials investigated the ways to complete Khaf-Herat railway on Friday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450442/Iran-Afghanistan-discuss-ways-to-complete-Khaf-Herat-railway>

## KTAI corridor launched to connect Iran to central Asia

TEHRAN, Jul. 26 (MNA) – According to IRICA Director of Transit Bureau, Iran has sent two cargoes from Shahid Rajaei Port in the southern port city of Bandar Abbas to Kyrgyzstan through Kyrgyzstan-Tajikistan-Afghanistan-Iran (KTAI) corridor. Please visit the following link for more information:

<https://en.mehrnews.com/news/161477/KTAI-corridor-launched-to-connect-Iran-to-central-Asia>

## Iran, Brazil review economic ties

TEHRAN, Jul. 26 (MNA) – Senior Iranian and Brazilian officials discussed on Sunday the ways of boosting economic cooperation between the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/161450/Iran-Brazil-review-economic-ties>



## Estimated copper reserves climb 528m tons

TEHRAN – Managing director of the National Iranian Copper Industries Company (NICICO) said on Saturday that the capacity of the country's copper reserves has increased by 528 million tons, IRIB reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450482/Estimated-copper-reserves-climb-528m-tons>



## SP phase 13 transmission pipelines ready to go operational

TEHRAN – The gas transmission pipelines of South Pars gas field's 13A and 13C platforms have become ready to transmit gas from these platforms to the refinery on the coast. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450484/SP-phase-13-transmission-pipelines-ready-to-go-operational>

## Iran Holding 7th Largest Copper Reserves Globally

TEHRAN (FNA)- Iran discovered new copper reserves of nearly 528 million metric tons to rank 7th among the largest holders of such reserves in the world, said an industry official. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990505000843>

## Transportation, main booster of monthly household spending: SCI

TEHRAN - The data released by the Statistical Center of Iran (SCI) show that transportation had the biggest increase in the expenditure basket of Iranian households in the previous Iranian calendar month of Tir (June 21-July 21) compared to the same month last year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450483/Transportation-main-booster-of-monthly-household-spending-SCI>

## Iran highway for Asia-Europe exports

Orumiyeh, July 26, IRNA – Iran's West Azarbaijan Province enjoys over 900 km of common border with three neighboring countries that Turkey is the best opportunity for Iran to provide exports to Europe in a safe condition owing to its significant role in European economic exchanges and the railway line of Maku Free Zone. Please visit the following link for more information:

<https://en.irna.ir/news/83885383/Iran-highway-for-Asia-Europe-exports>



## H1 Transactions With China Decline 42% to \$7.2 Billion

Iran's commercial exchanges with its biggest trading partner, China, reached \$7.23 billion during the first half of 2020 to register a 42% decline compared with the corresponding period of 2019. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104521/h1-transactions-with-china-decline-42-to-72-billion>



## Iran's Kerman attracts \$ 282m foreign investment

TEHRAN, Jul. 28 (MNA) – The Deputy Director General of Economic Affairs and Finance of Kerman Hamid Shahsavari said that Kerman has attracted 282 million dollars' foreign investment during six years. Please visit the following link for more information:

<https://en.mehrnews.com/news/161557/Iran-s-Kerman-attracts-282m-foreign-investment>

## Q1 Ardabil Province Exports Rise to \$32m

A total of 33,548 tons of non-oil goods worth \$32 million were exported from Iran's northwestern Ardabil Province during the first three months of the current Iranian year (March 20-June 20). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104546/q1-ardabil-province-exports-rise-to-32m>

## 627k tons of basic goods imported via Chabahar port this year

Chabahar, July 28, IRNA – Some 627,000 tons of basic goods have entered Iran through Shahid Rajaei Port in southeastern city of Chabahar this year (started March 21, 2020), according to a local official. Please visit the following link for more information:

<https://en.irna.ir/news/83887132/627k-tons-of-basic-goods-imported-via-Chabahar-port-this-year>

## HEPCO to manufacture equipment, machinery for mining companies

TEHRAN - Heavy Equipment Production Company (HEPCO) has signed memorandums of understanding (MOUs) with five major domestic mining companies to manufacture equipment and machinery for them. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450574/HEPCO-to-manufacture-equipment-machinery-for-mining-companies>



## Analyst urges boosting ties with East as future's econ. power

TEHRAN, Jul. 28 (MNA) – Mansour Haghghatpour said that by developing scientific, economic, social, defense, security, and cultural cooperation with East Asia, Iran can define a new mechanism in the world without a need for western countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/161539/Analyst-urges-boosting-ties-with-East-as-future-s-econ-power>

## Tehran-Dushanbe relations enhancing: Tajik FM

TEHRAN, Jul. 28 (MNA) – Foreign Minister of Tajikistan said that the bilateral relations between Tehran and Dushanbe have improved in various fields in recent months. Please visit the following link for more information:

<https://en.mehrnews.com/news/161552/Tehran-Dushanbe-relations-enhancing-Tajik-FM>



## 1st Deal with Iran under SHTA Has Gone Through, Swiss Government Says

TEHRAN (Tasnim) – A Swiss pharmaceutical company has completed the first transaction under the Swiss Humanitarian Trade Arrangement (SHTA), the government in Bern said. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2020/07/28/2316309/1st-deal-with-iran-under-shta-has-gone-through-swiss-government-says>

## Isfahan exporting steel to Myanmar: official

TEHRAN, Jul. 28 (MNA) – Isfahan Customs Administration's Director-General announced over the export of iron and steel to Myanmar through Kashan Customs administration. Please visit the following link for more information:

<https://en.mehrnews.com/news/161560/Isfahan-exporting-steel-to-Myanmar-official>

## Iran-Pakistan cooperation in agriculture sector entails huge potential

Islamabad, July 30, IRNA -- Pakistan's Minister for Food and Security says Iran and Pakistan have huge potential for economic cooperation with each other, including cooperation in the field of agriculture. Please visit the following link for more information:

<https://en.irna.ir/news/83890245/Iran-Pakistan-cooperation-in-agriculture-sector-entails-huge>

## Khuzestan Expects 32% Rise in Date Production

Date production in the southern Khuzestan Province is estimated to reach 230,000 tons in the current Iranian year (March 2020-21) to register a 32% rise compared with last year, according to the head of Khuzestan Agricultural Jihad Organization. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/104572/khuzestan-expects-32-rise-in-date-production>

## Iran, Turkmenistan emphasize developing economic ties

TEHRAN, Jul. 29 (MNA) – Presidents of Islamic Republic of Iran and Turkmenistan stressed the need to develop and broaden bilateral economic cooperation. Please visit the following link for more information:

<https://en.mehrnews.com/news/161633/Iran-Turkmenistan-emphasize-developing-economic-ties>

## Iran produces normal hexane, example of self-reliance

Arak, July 29, IRNA - Iranian experts at Imam Khomeini (Shazand) Refinery began to produce normal hexane at the current circumstances that the global trade and economy has been hurt by lockdown in the aftermath of coronavirus pandemic since December 2019. Please visit the following link for more information:

<https://en.irna.ir/news/83888625/Iran-produces-normal-hexane-example-of-self-reliance>

## Exports from eastern province increase 98% in 4 months

TEHRAN- The value of exports from South Khorasan Province in east of Iran has risen 98 percent during the first four months of the current Iranian calendar year (March 20-July 21), compared to the same period of time in the past year, according to a provincial official. Please visit the following link for more information:

<https://www.tehrantimes.com/news/450627/Exports-from-eastern-province-increase-98-in-4-months>

## Iran's Import Declines by Over 26 Percent in 3 Months

TEHRAN (FNA)- Iran has reduced its imports of goods to \$7.6 billion showing a 26.8 percent reduction compared to the previous year's corresponding period, a report by Tehran's Chamber of Commerce said. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990508000876>