



Iranian Trucks Resume Border Trade With Turkey

Some 150 Iranian trucks entered Turkey on Thursday after the reopening of customs gates between the two neighbors, says the spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103677/iranian-trucks-resume-border-trade-with-turkey>

Bushehr Exports Surpass \$820m in Two Months

A total of 3.72 million tons of commodities, including gas condensates, worth \$823.81 million were exported from the southern Bushehr Province during the first two months of the current Iranian year (March 20-May 20). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103655/bushehr-exports-surpass-820m-in-two-months>

Shahid Rajaei Port Handles 8.6m Tons of Goods in Two Months

A total of 8.64 million tons of commodities were loaded and unloaded in a southern port during the first two months of the current Iranian year (March 20-May 20), according to the director general of the port. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103654/shahid-rajaee-port-handles-86m-tons-of-goods-in-two-months>

Exports to Afghanistan Exceed \$340m

Iran exported 1.06 million tons of commodities worth \$341 million to Afghanistan during the first two months of the current Iranian year (March 20-May 20) to register a 3.5% rise in tonnage and 8% decline in value compared with last year's corresponding period, according to the spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103656/exports-to-afghanistan-exceed-340m>



Export of non-oil goods on Qeshm Island's ports hits 7.8fold in two months

TEHRAN, Jun. 06 (MNA) – The Director General of Hormozgan Ports and Maritime Organization said that export of products in ports of Qeshm Island experienced a considerable 7.8fold hike. Please visit the following link for more information:

<https://en.mehrnews.com/news/159462/Export-of-non-oil-goods-on-Qeshm-Island-s-ports-hits-7-8fold>

PSEEZ planning to attract investment in various sectors

TEHRAN – The newly appointed managing director of Iran's Pars Special Energy Economic Zone (PSEEZ) says the company is determined to boost investment attraction in the zone during the current Iranian calendar year (started on March 20), Shana reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448522/PSEEZ-planning-to-attract-investment-in-various-sectors>

Iran, UAE restart maritime trade

TEHRAN- Iran and United Arab Emirates (UAE) resumed bilateral trade exchange via sea, Fars news agency reported quoting the ports affairs director of Iran's Ports and Maritime Organization (PMO). Please visit the following link for more information:

<https://www.tehrantimes.com/news/448517/Iran-UAE-restart-maritime-trade>

Gilan province non-oil exports increase by 16 pct.

Rasht, June 6, IRNA – The head of Iran's Gilan province Industry, Mine and Trade Organization said on Saturday that the province's exports in last two months increased by \$80 million showing 16 percent growth compared to the same period last year. Please visit the following link for more information:

<https://en.irna.ir/news/83811781/Gilan-province-non-oil-exports-increase-by-16-pct>



Border Crossing between Iran, Iraqi Kurdistan Reopens

A border crossing between Iran and the Iraqi Kurdistan Region has reopened and the trade exchanges via land border have resumed in the normal way, officials say. Please visit the following link for more information:

<https://ifpnews.com/border-crossing-between-iran-iraqi-kurdistan-reopens>

Armenian city ready to facilitate economic ties with Iranian province

Sari, June 6, IRNA – Governor of Lori City in Armenia Andrey Ghukasyan announced that the city is ready to pave the way for businessmen from Iranian province of Mazandaran to do economic activities. Please visit the following link for more information:

<https://en.irna.ir/news/83812453/Armenian-city-ready-to-facilitate-economic-ties-with-Iranian>

Iran, Tunisia review developing bilateral ties

Tehran, June 6, IRNA – Iranian Ambassador to Tunisia Mohammad Reza Raouf Sheibani and Tunisian Foreign Minister Nourddine Erradi exchanged views on promoting relations in political, cultural, economic and parliamentary fields. Please visit the following link for more information:

<https://en.irna.ir/news/83812294/Iran-Tunisia-review-developing-bilateral-ties>

UAE, China, Iraq account for 54% share of Iran's non-oil exports value: IPRC

TEHRAN, Jun. 07 (MNA) – Iranian Parliament Research Center [IPRC] said that the three countries [including the United Arab Emirates [UAE], China and Iraq] accounted for about 54 percent share of Iran's total value of non-oil goods in 2018. Please visit the following link for more information:

<https://en.mehrnews.com/news/159509/UAE-China-Iraq-account-for-54-share-of-Iran-s-non-oil-exports>

2.3m Tons of Travertine Extracted From Mahallat Mines

Some 2.3 million tons of travertine were extracted from mines in Mahallat County of Markazi Province during the last Iranian year (ended on March 19, 2020), says the head of Industries, Mining and Trade Organization of Mahallat. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103699/23m-tons-of-travertine-extracted-from-mahallat-mines>

Covid-19 Lockdown Costs for Businesses at \$1.4b Monthly

Coronavirus lockdowns inflicted monthly losses worth 260,000 billion rials (\$1.47 billion) on local businesses under the supervision of Iran Chamber of Guilds. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103701/covid-19-lockdown-costs-for-businesses-at-14b-monthly>

Iran Sinks in Global Business Resilience Ranking

Iran has dropped five places from last year to 125 in this year's business environment resilience index. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103707/iran-sinks-in-global-business-resilience-ranking>

25-30% Rise Expected in Cotton Production

Cotton boll production is estimated to reach 260,000 tons in the current Iranian year (started March 20), from which about 80,000 tons of refined cotton are expected to be produced. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103708/25-30-rise-expected-in-cotton-production>

Utilities Inflation at 23%

The average Consumer Price Index utilities (water, electricity, natural gas, etc.) in the 12-month period ending May 20 increased by 23% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103704/utilities-inflation-at-23>

Iran, Turkmenistan Open Border Bridge

TEHRAN (FNA)- Iran and Turkmenistan inaugurated a border bridge between the two countries on Monday evening, Spokesman for the Islamic Republic of Iran Customs Administration Seyed Rouhollah Latifi announced. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990319001120>



43% Decline in Trade With US

Iran's commercial exchanges with the US stood at \$17.2 million during January-April to register a 43.97% decline compared to the corresponding period of 2019. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-stic-economy/103683/43-decline-in-trade-with-us>

Iran Sinks in Global Business Resilience Ranking

Iran has dropped five places from last year to 125 in this year's business environment resilience index. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-stic-economy/103679/iran-sinks-in-global-business-resilience-ranking>

Official: Launch of Ilam border markets boosts Iran-Iraq trade ties

Ilam, June 8, IRNA - Governor of Ilam province Qasem Soleimani Dashtaki said: launching the border markets of Chilat, Changoleh, and North Helaleh will cause prosperity and development of economic and trade relations between the two countries of Iran and Iraq on a larger scale. Please visit the following link for more information:

<https://en.irna.ir/news/83814669/Official-Launch-of-Ilam-border-markets-boosts-Iran-Iraq-trade>

Italian official hails Qeshm Island's capacity

Qeshm, June 8, IRNA – Representative of Sapienza University of Rome Michael Gianano hailed the hidden potential of Qeshm Island with regard to trade and tourism. Please visit the following link for more information:

<https://en.irna.ir/news/83814564/Italian-official-hails-Qeshm-Island-s-capacity>



Iran, Brazil seek long-term economic ties: ambs.

TEHRAN, Jun. 06 (MNA) – Iranian envoy to Brasilia Hossein Gharibi expressed Iran's interest in establishing long-term economic relations with Brazil through a comprehensive framework. Please visit the following link for more information:

<https://en.mehrnews.com/news/159481/Iran-Brazil-seek-long-term-economic-ties-ambs>



Rice Import Tariff Down 10%

As per the decision of Market Regulation Headquarters on June 4, customs duties on rice imports have decreased from 25% to 10%, Fars News Agency reported. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103684/rice-import-tariff-down-10>

Raeisi condemns West's hosting Iranian financial criminals

TEHRAN, Jun. 08 (MNA) – Iran's Judiciary Chief Seyyed Ebrahim Raeisi criticized western countries that act as a safe haven for economic disruptors charged with financial crimes in Iran but have fled the country to escape justice. Please visit the following link for more information:

<https://en.mehrnews.com/news/159564/Raeisi-condemns-West-s-hosting-Iranian-financial-criminals>

60% Decline in Iran's Exports of Heavyweight Steel Mills

Iranian heavyweight steel producers exported 809,665 tons of steel products, including beam, rebar, ingot, slab, hot-and cold-rolled coils, and coated coils, during the first two months of the current Iranian year (March 20-May 20) to register a 60% decline compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103723/60-decline-in-irans-exports-of-heavyweight-steel-mills>

Iran's Silo Capacity of Strategic Goods Reaches 21m Tons

Iran's storage capacity for strategic goods and grains has reached 21 million tons, says an official with Government Trading Corporation of Iran, a subsidiary of Agriculture Ministry. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103726/iran-s-silo-capacity-of-strategic-goods-reaches-21m-tons>



Turkey committed to gas deal with Iran: official

TEHRAN- An official with the National Iranian Gas Company (NIGC) says that Turkey has so far adhered to its gas deal with Iran. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448607/Turkey-committed-to-gas-deal-with-Iran-official>

Methanol Plant for Bushehr

Middle East Kimia Pars Petrochemical Company started operations in the 2nd phase of Pars Special Economic Energy Zone in Assaluyeh, Bushehr Province, on Monday. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/103718/methanol-plant-for-bushehr>

Outstanding Export Bills Could Pose a Major Risk

Iranian exporters' difficulties in getting paid by their foreign buyers is a major risk to their business, says the managing director of Export Guarantee Fund of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/103731/outstanding-export-bills-could-pose-a-major-risk>

1.8m Tons of Animal Feed Raw Materials Imported in 2 Months

More than 1.8 million tons of imported raw materials used in animal feed production were distributed among producers during the first two months of the current Iranian year (March 20-May 20), according to the CEO of State Livestock Affairs Logistics Company affiliated with Agriculture Ministry. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103727/18m-tons-of-animal-feed-raw-materials-imported-in-2-months>

Iran to Receive New Planes: Official

TEHRAN (Tasnim) – Head of the Civil Aviation Organization of Iran said the country is going to get new passenger planes in the not too distant future. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2020/06/09/2282952/iran-to-receive-new-planes-official>

Security of Khorramshahr Port's waterway to southern Iraqi ports to increase: official

TEHRAN, Jun. 10 (MNA) – Director-General of Khorramshahr Ports and Maritime Department General Nourollah Asadi on Tue. said that security of Khorramshahr port's waterway to southern ports of Iraq will be increased. Please visit the following link for more information:

<https://en.mehrnews.com/news/159606/Security-of-Khorramshahr-Port-s-waterway-to-southern-Iraqi-ports>

Iranian economy to get back on track in 2021: WB

TEHRAN – The World Bank has predicted that Iran's gross domestic product (GDP) will increase by 2.1 percent in 2021 after experiencing a 5.3 percent fall in the current year due to the negative impacts of the coronavirus outbreak. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448672/Iranian-economy-to-get-back-on-track-in-2021-WB>

Iran Resumes Export of Fishery Products to EU

TEHRAN (FNA)- Iran resumed export of aquaculture products to EU despite the US sanctions against the country, Iran's Fisheries Organization (IFO) said on Tuesday. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990320000725>

PMO, CFZO ink MOU to implement free zone regulations in Chabahar

TEHRAN – Iran's Ports and Maritime Organization (PMO) has signed a memorandum of understanding (MOU) with Chabahar Free Zone Organization (CFZO) to implement the laws and regulations of free zones in the two ports of Shahid Kalantari and Shahid Beheshti in Chabahar. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448684/PMO-CFZO-ink-MOU-to-implement-free-zone-regulations-in-Chabahar>