



Iran's monthly aluminum ingot output rises 47%

TEHRAN- Production of aluminum ingot in Iran was increased 47 percent during the first Iranian calendar month of Farvardin (March 20-April 19), IRNA reported, citing the data released by Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO). Please visit the following link for more information:

<https://www.tehrantimes.com/news/447961/Iran-s-monthly-aluminum-ingot-output-rises-47>

Iran to continue selling oil: Spox

Tehran, May 17, IRNA – Government spokesman Ali Rabiei said on Saturday that trade between Iran and Venezuela, as two independent countries in the world, does not concern anyone in the world, adding that Iran will not sit idly by and it will sell its oil. Please visit the following link for more information:

<https://en.irna.ir/news/83789802/Iran-to-continue-selling-oil-Spox>

Iran, Turkey to cooperate on manufacturing wind turbine blades

TEHRAN, May 17 (MNA) – Head of Iran's Materials and Energy Center (MERC) announced on Sunday that Iran and Turkey are to jointly start designing, manufacturing and testing of new wind turbine blades. Please visit the following link for more information:

<https://en.mehrnews.com/news/158789/Iran-Turkey-to-cooperate-on-manufacturing-wind-turbine-blades>

Iran's stock market is booming despite warnings of bubble burst

Long queues of people in front of stock brokerage firms across major cities in Iran have become a new normal over the past year, as citizens from all walks of life rush to one of the few investment tools still profitable in Iran's sanction-hit economy. Please visit the following link for more information:

<https://www.middleeasteye.net/news/iran-stock-market-booming-warnings-bubble-burst>



Chabahar experiences historic shipment boom

TEHRAN – Docking operations were carried out simultaneously for eight ships at Iran's Chabahar Port, for the first time in the port's history, deputy head of Sistan-Baluchestan Province's Ports and Maritime Department said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/447963/Chabahar-experiences-historic-shipment-boom>

Iran-Pakistan border markets reopening gradually

TEHRAN – Deputy Head of Iran-Pakistan Joint Chamber of Commerce Amanollah Shahnavaizi says the two countries' border bazaars are gradually resuming activities following the reopening of the border crossings, ILNA reported on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/447964/Iran-Pakistan-border-markets-reopening-gradually>

Iran's March-May petchem output up 6%

TEHRAN, May 17 (MNA) – The director of production control at the National Petrochemical Company (NPC) said, the country's petrochemical complexes achieved a 6% increase in production in the current fiscal (started on March 20) compared to the same period last year. Please visit the following link for more information:

<https://en.mehrnews.com/news/158803/Iran-s-March-May-petchem-output-up-6>

Iraqi side has promised to open southern borders after Eid al-Fitr: official

TEHRAN, May 17 (MNA) – A Presiding Board Member of Iran-Iraq Joint Chamber of Commerce Seyyed Hamid Hosseini said that Iraqi officials have promised to open southern borders with Iran, including Mehran, to ease trade. Please visit the following link for more information:

<https://en.mehrnews.com/news/158800/Iraqi-side-has-promised-to-open-southern-borders-after-Eid-al-Fitr>



Vice President Urges Development of Digital Economy in Iran

Iranian First Vice President Es'haq Jahangiri has called for plans to develop the infrastructures for digital economy in the country, highlighting the role that the Ministry of Information and Communications Technology plays in working towards that goal. Please visit the following link for more information:

<https://ifpnews.com/vice-president-urges-development-of-digital-economy-in-iran>

'Chabahar Port's capacity for transit an advantage for Turkmenistan'

TEHRAN- The governor of Sistan-Baluchestan Province said Turkmenistan can use the capacity of Chabahar Port (in southeast of Iran) and its trade-industrial free zone for transiting goods, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448002/Chabahar-Port-s-capacity-for-transit-an-advantage-for-Turkmenistan>

Annual electricity exports to neighbors up 27%

TEHRAN- Iran's electricity exports to the neighboring countries in the previous Iranian calendar year (ended on March 19) reached 8 billion kilowatt hours (kWh), registering an increase of 27.6 percent year on year, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448006/Annual-electricity-exports-to-neighbors-up-27>

Iranian tankers head to Venezuela, prompting standoff with US

Five Iranian tankers loaded with tens of millions of dollars worth of fuel are reportedly now heading towards Venezuela to help Caracas as the latter is in desperate need of gasoline and other refined fuel products to keep the country functioning amid an economic collapse, AP and Reuters reported. Please visit the following link for more information:

<https://www.neweurope.eu/article/iranian-tankers-head-to-venezuela-prompting-standoff-with-us/>

'Facilitating exports could compensate for pandemic's economic damages'

TEHRAN – Iran Chamber of Commerce, Industries, Mines and Agriculture (ICCIMA) Board Member Keyvan Kashefi says the economic damages caused by the coronavirus outbreak to the country's non-oil exports can be compensated if the government facilitates exports after the virus is contained, ICCIMA portal reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448010/Facilitating-exports-could-compensate-for-pandemic-s-economic>

Iran: Automakers Might Phase Out Pride, Peugeot 405 in June

Automakers Iran Khodro (IKCO) and SAIPA are expected to end the production of two low-quality cars, Peugeot 405 and Pride, which have been made in Iran for decades. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/103473/iran-automakers-might-phase-out-pride-peugeot-405-in-june>

Producer Price Inflation at 36.7% in Fiscal 2019-20

The Producer Price Index in the four-quarter period ending March 19, 2020, which marks the end of the fourth quarter of the last Iranian year, grew by 36.7% compared with the corresponding period of the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103472/producer-price-inflation-at-367-in-fiscal-2019-20>

7% Rise in Phosphate Concentrate Output

Iran's only phosphate producer, Esfordi Phosphate Industrial and Mineral Complex, registered an output of 92,491 tons of phosphate concentrates in the last Iranian year that ended on March 19, registering a 7% increase compared to the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103470/7-rise-in-phosphate-concentrate-output>

Tehran Construction Material Inflation at 35 Percent YOY

The general price index of construction materials for residential properties in Tehran stood at 457.4 in the fourth quarter of the last Iranian year (Dec. 22, 2019-March 19), according to the Statistical Center of Iran's latest report published on its website. Please visit the following link for more information:

<https://financialtribune.com/articles/busines-and-markets/103475/tehran->