

Iran unveils first homemade oil rig

Iran unveiled its first oil rig manufactured by domestic companies, fulfilling a dream which the country's oil industry has long cherished. Please visit the following link for more information:

<http://www.iran-daily.com/News/265959.html>

South Korea holds talks with US over humanitarian exports to Iran

A South Korean delegation has met US officials in Washington for talks over Seoul's efforts to resume humanitarian exports to Iran that have been halted due to fears about anti-Tehran sanctions, the Foreign Ministry said Friday. Please visit the following link for more information:

<http://www.iran-daily.com/News/265955.html>

Afghan banks to open branches in Iran's Chabahar port

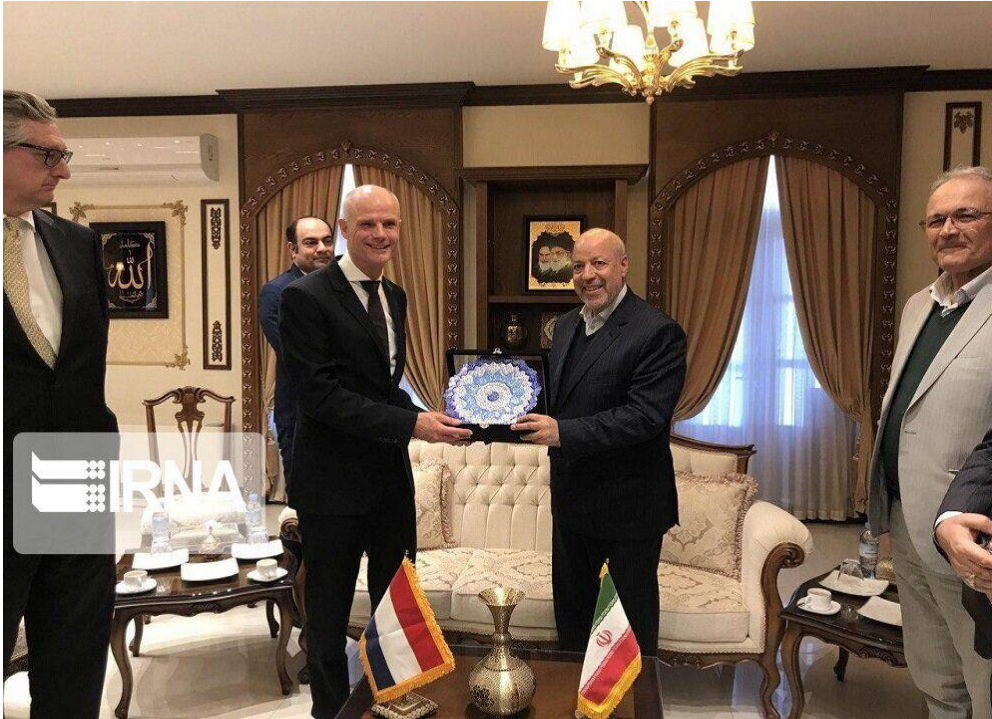
TEHRAN – Iran has approved two Afghan banks to open branches in its southeastern strategic port of Chabahar, ILNA reported quoting the Secretary General of Iran-Afghanistan Joint Chamber of Commerce Mozafar Alikhani. Please visit the following link for more information:

<https://www.tehrantimes.com/news/445367/Afghan-banks-to-open-branches-in-Iran-s-Chabahar-port>

Official terms flower industry as Iran-Netherlands coop ground

Isfahan, Feb 21, IRNA – Governor of Isfahan Abbas Rezaei said flower industry can be a suitable cooperation ground for Iran and the Netherlands. Please visit the following link for more information:

<https://en.irna.ir/news/83684873/Official-terms-flower-industry-as-Iran-Netherlands-coop-ground>



Official says export of goods underway via Iran-Iraq borders

TEHRAN, Feb. 23 (MNA) – The Director General of Iranian Road Maintenance and Transpiration Organization for Intl. Transport and Transit Office Manouchehr Salmanzadeh said on Sun. that products are exported via all Iranian and Iraqi borders except Mehran Border. Please visit the following link for more information:

<https://en.mehrnews.com/news/155923/Official-says-export-of-goods-underway-via-Iran-Iraq-borders>

Upcoming negotiations with Novak to revolve around intl. oil market

TEHRAN, Feb. 22 (MNA) – Iranian Oil Minister Bijan Namdar Zanganeh announced on Saturday that his upcoming talks with his Russian counterpart Alexander Novak is to be mainly about the international oil market. Please visit the following link for more information:

<https://en.mehrnews.com/news/155895/Upcoming-negotiations-with-Novak-to-revolve-around-intl-oil>

Iran on FATF Blacklist

Financial Action Task Force, the global anti-money laundering watchdog on Friday put Iran on its blacklist after Tehran failed to comply with international anti-terrorism funding norms. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/102273/iran-on-fatf-blacklist>

TEHRAN, Feb. 02 (MNA) – Iranian Inflation Downtrend Continues in Iran

Latest data released by the Statistical Center of Iran show the average annual inflation has continued the downtrend that started in the ninth Iranian month (Nov. 22-Dec. 21). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/102264/inflation-downtrend-continues-in-iran>



Border between Iran, Turkey open

Orumiyeh, Feb 22, IRNA - Bazargan Customs Director-General, referring to some baseless rumors, said that the Islamic Republic of Iran's border with Turkey is open at this point and there is no problem in commuting of passenger or truck. Please visit the following link for more information:

<https://en.irna.ir/news/83686125/Border-between-Iran-Turkey-open>

Currency, Gold Rally to New Highs in Tehran

Currency rates jumped against the rial on Saturday in Tehran market amid rising demand and apparently a shortage in supply. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/102287/currency-gold-rally-to-new-highs-in-tehran>

Mixed Reactions to FATF Blacklisting

Placing Iran on the global anti-money laundering watchdog's list will have mixed results on economic sectors, says the head of the Money and Capital Market Commission of the Iran Chamber of Commerce, Industries, Mines and Agriculture. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/102285/mixed-reactions-to-fatf-blacklisting>

Iran's Auto Parts Makers, Tech Companies Focus on Promoting Self-Sufficiency

Iranian auto parts manufacturer SAPCO has signed multiple agreements with domestic knowledge-based companies, as part of efforts for curbing reliance on foreign resources. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/102288/irans-auto-parts-makers-tech-companies-focus-on-promoting-self-sufficiency>

Bourse Starts Short-Selling of Shares

Iran's stock market launched the short-selling of shares as a new a financial instrument on Sunday. The mechanism is touted to function as a tool for hedging market risks and helping investors gain when the market is down. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/102309/bourse-starts-short-selling-of-shares>

Iran-Syria Joint Chamber of Commerce's board members selected

TEHRAN- During a session of the establishment assembly of Iran-Syria Joint Chamber of Commerce on Sunday, the new board members of the chamber were selected. Please visit the following link for more information:

<https://www.tehrantimes.com/news/445492/Iran-Syria-Joint-Chamber-of-Commerce-s-board-members-selected>

Iran's rice farming vastly mechanized due to government spending: Official

Iran has managed to vastly mechanize its huge rice farming sector thanks to the growing government investment in the sector, says an official. Please visit the following link for more information:

<https://www.presstv.com/Detail/2020/02/24/619421/Iran-agriculture-mechanization-rice-farming-official>

Iran's main stock market keeps rising despite rial fall

The total value in the main Iranian stock exchange has reached all-time highs thanks to a boom in trade which has come despite a fall in the value of the country's currency. Please visit the following link for more information:

<http://www.iran-daily.com/News/266097.html>

Iran's Steel Production Rises 8.7% to Over 39m Tons

Iranian steelmakers produced more than 39.46 million tons of semi-finished and finished steel products during the first 10 months of the current Iranian year (March 21, 2019-Jan. 20) to register an 8.79% year-on-year increase. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/102320/irans-steel-production-rises-87-to-over-39m-tons>

Rich-Poor Inflation Gap Expands

The average annual inflation gap measured by the Statistical Center of Iran among income deciles stood at 2.6% in the 11th Iranian month (Jan. 21-Feb. 19), indicating a 0.4 percentage point increase compared with the previous month. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/102321/rich-poor-inflation-gap-expands>



Iran-Turkmenistan Joint Chamber of Commerce to select its new board members

TEHRAN- Iran-Turkmenistan Joint Chamber of Commerce will hold an extraordinary assembly on March 11 in order to select its new board members. Please visit the following link for more information:

<https://www.tehrantimes.com/news/445542/Iran-Turkmenistan-Joint-Chamber-of-Commerce-to-select-its-new>

Neighbors absorb \$1.4b minerals in eight months

Tehran, Feb 26, IRNA – Iraq, Turkey and Afghanistan have absorbed over \$1.4b Iranian mineral products over the eight months of the current Iranian year, according to the figures released about foreign trade. Please visit the following link for more information:

<https://en.irna.ir/news/83691424/Neighbors-absorb-1-4b-minerals-in-eight-months>

All Spring Fairs Cancelled

All spring fairs across the country have been cancelled due to the extraordinary situation caused by the spread of the new coronavirus, according to the head of Iran Guilds Chamber. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/102336/all-spring-fairs-cancelled>

Irrigation on 100,000 ha of Farmlands Modernized

Modern irrigation systems have been installed on 100,000 hectares of farmlands across the country since the beginning of the current Iranian year (March 21, 2019), according to the chairman of Modern Irrigation Systems Project implemented by the Agriculture Ministry. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/102341/irrigation-on-100000-ha-of-farmlands-modernized>

Energy Firm Expanding Environmental Protection Plans

In the framework of policy and commitment to help safeguard the environment, 95% of associated petroleum gas is collected from Ahvaz and Ramin Oil Fields in Khuzestan Province on a daily basis, the managing director of Karoun Oil and Gas Production Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/102315/energy-firm-expanding-environmental-protection-plans>



Iran-Turkmenistan Joint Chamber of Commerce to select its new board members

TEHRAN- Iran-Turkmenistan Joint Chamber of Commerce will hold an extraordinary assembly on March 11 in order to select its new board members. Please visit the following link for more information:

<https://www.tehrantimes.com/news/445542/Iran-Turkmenistan-Joint-Chamber-of-Commerce-to-select-its-new>

Business Delegation in Pakistan

An Iranian business delegation, headed by President of Tehran Chamber of Commerce, Industries, Mines and Agriculture Masoud Khansari, has traveled to Pakistan. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/102334/business-delegation-in-pakistan>

Iran Government Issues Official Statement on FATF Blacklisting

The Islamic Republic of Iran's administration has issued a statement about the Financial Action Task Force's recent decision to put the country on its blacklist. Please visit the following link for more information:

<https://ifpnews.com/iran-government-issues-official-statement-on-fatf-blacklisting>

Iran, Oman to ink maritime trade shipping agreement

TEHRAN, Feb. 26 (MNA) – Islamic Republic of Iran and Oman will sign a maritime trade shipping agreement. Please visit the following link for more information:

<https://en.mehrnews.com/news/156082/Iran-Oman-to-ink-maritime-trade-shipping-agreement>

Iraq, Turkey, Afghanistan buy \$1.48b of Iran's mining products in eight months

Iraq, Turkey and Afghanistan imported Iranian mining products worth \$1.48 billion during the eight months of the current Iranian calendar year (March 21-November 21, 2019), according to Iran's foreign trade figures. Please visit the following link for more information: <http://www.iran-daily.com/News/266199.html>

Iran, Pakistan discuss FTA

A trade delegation from Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) in a meeting with its Pakistani counterpart discussed cooperation on economic ties including a free trade agreement (FTA) on some commodities. Please visit the following link for more information: <http://www.iran-daily.com/News/266203.html>

Tehran, Islamabad discuss free trade agreement

TEHRAN – A Trade delegation from Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) traveled to Pakistan to discuss expansion of trade ties between the two countries. Please visit the following link for more information:

<https://www.tehrantimes.com/news/445580/Tehran-Islamabad-discuss-free-trade-agreement>

Iran ends monopoly of building key oil industry items

TEHRAN, Feb. 26 (MNA) – The CEO of Iranian Oil Terminals Company announced the construction of the NQ900 electric actuator and automatic sampler controller by local experts. Please visit the following link for more information:

<https://en.mehrnews.com/news/156075/Iran-ends-monopoly-of-building-key-oil-industry-items>

Khuzestan, Bushehr Attract Largest Industrial Investments

Latest data released by the Ministry of Industries, Mining and Trade detailing the volume and number of industrial permits issued during the first nine months of the current Iranian year (March 21-Dec. 21) show Khuzestan and Bushehr, both in southern Iran, were at the forefront of Iran's 32 provinces in terms of investment attraction. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/102359/khuzestan-bushehr-attract-largest-industrial-investments>

Iranian Automakers Deep in Red

Marred with mismanagement amid an economic crisis, Iran's auto industry is saddled with a massive debt, the head of a local guild of auto parts makers said. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/102362/iranian-automakers-deep-in-red>

Wheat Self-Sufficiency at Risk: Experts Warn

The government has set wheat's guaranteed purchase price at 22,000 rials (\$0.14) per kilogram for the harvest of the next Iranian year (starting March 20, 2020). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/102361/wheat-self-sufficiency-at-risk-experts-warn>

