

Iranian banks balance sheet grew by %27.4 to hit \$188bn in August: CBI

The Central Bank of Iran (CBI) has said that the total balance sheet of the banks operating in the country grew by more than a quarter year-on-year in late August to reach more than \$188 billion. Please visit the following link for more information:

<https://www.presstv.com/Detail/2019/11/24/612046/Iran-banks-balance-sheet-CBI-report>

'Steady output from North Azadegan oil field at 75,000 bpd'

TEHRAN – Iran's North Azadegan oil field, which the country shares with Iraq in the West Karoun region, is producing 75,000 barrels per day of oil steadily, Mehr news agency reported on Sunday, quoting the director of the field's development project. Please visit the following link for more information:

<https://www.tehrantimes.com/news/442299/Steady-output-from-North-Azadegan-oil-field-at-75-000-bpd>

Seven-month lead, zinc output up

Mineral extraction and production by lead and zinc companies affiliated to the Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) remarkably increased during March 21-October 22, 2019. Please visit the following link for more information:

<http://www.iran-daily.com/News/262026.html>

Iran seeks double income from exports to neighbors next year

Iranian government officials say revenues generated from exports of various products excluding crude would double in the next Iranian calendar year beginning in late March. Please visit the following link for more information:

<https://www.presstv.com/Detail/2019/11/25/612098/Iran-exports-target-sanctions-oil>

Armenia welcomes establishing swap deals with Iran

TEHRAN, Nov. 25 (MNA) – Armenian Ambassador to Iran Artashes Toumanian announced his country's readiness for making swap deals with Iran saying Armenia seeks preserving as well as development of its trade ties with the country. Please visit the following link for more information:

<https://en.mehrnews.com/news/152682/Armenia-welcomes-establishing-swap-deals-with-Iran>

After freefall, Iran's economy is stabilizing

US sanctions have taken a toll, but the World Bank says the economy has bottomed out and will grow over the next two years. Please visit the following link for more information:

<https://www.thehindubusinessline.com/opinion/after-freefall-irans-economy-is-stabilising/article30078555.ece>

Iran, Syria to Cooperate on Housing, Urban Development

Syria's Minister of Public Works and Housing Suhail Mohammad Abdul Latif has discussed bilateral relations with Iranian Deputy Foreign Minister for Economic Affairs Gholam-Reza Ansari in Tehran. Please visit the following link for more information:

<https://ifpnews.com/iran-syria-to-cooperate-on-housing-urban-development>

Iran plans to wean budget off oil income by next year

The Iranian government has decided to eliminate its budgetary reliance on oil sales for the fiscal year beginning in March 2020. The administration kickstarted the policy by reducing gasoline subsidies on Nov. 16. This measure is meant to ease budgetary pressures caused by the US maximum pressure campaign on the country's economy, in addition to helping lower-income groups by increasing their cash subsidies. Please visit the following link for more information:

<https://www.al-monitor.com/pulse/originals/2019/11/iran-budget-wean-oil-revenue-tehran.html>

Iranian Company Develops Cutting-Edge Textile Technology

An Iranian company has become the world's second firm to develop a state-of-the-art technology in the textile industry. Please visit the following link for more information:

<https://ifpnews.com/iranian-company-develops-cutting-edge-textile-technology>

Iran-made goods to replace chunk of imports: Minister

Iran plans to manufacture \$11 billion worth of domestic products in the next couple of years to replace some imports. Please visit the following link for more information:

<http://www.iran-daily.com/News/262126.html>

'Lack of "futures", main barrier in the way of IRENEX success'

TEHRAN – Nearly a year after National Iranian Oil Company (NIOC), for the first time, decided to offer crude oil and gas condensate at Iran Energy Exchange (IRENEX) as a new strategy to relief the pressures of the U.S. sanction, unfortunately no more than two million barrels have been sold. Please visit the following link for more information:

<https://www.tehrantimes.com/news/442381/Lack-of-futures-main-barrier-in-the-way-of-IRENEX-success>

Iran to Export 17 Medicines to Russia

An Iranian official has unveiled plans for the export of 17 types of high-tech pharmaceuticals to Russia. Please visit the following link for more information:

<https://ifpnews.com/iran-to-export-17-medicines-to-russia>

Iran Poised to Double Non-Oil Exports

TEHRAN (FNA)- Iranian Vice-President and Head of the Management and Planning Organization (MPO) Mohammad Baqer Nobakht said that his country is after accomplishing an objective of increasing non-oil exports to 15 neighboring countries by two-fold to counter the US bans on its oil sale. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?nn=13980905000428>



Iran after double income from regional exports

Iranian government officials said revenues generated from regional exports of various products excluding crude oil would double in the next Iranian year beginning in late March. Please visit the following link for more information:

<http://www.iran-daily.com/News/262124.html>

Non-oil trade between Iran, Iraq 'positive': commercial attaché

TEHRAN, Nov. 26 (MNA) – The Commercial Attaché of the Islamic Republic of Iran in Iraq Nasser Behzad said that the volume of non-oil trade transactions between Iran and Iraq in the first seven months of the current year (from March 21 to Oct. 22) turned positive. Please visit the following link for more information:

<https://en.mehrnews.com/news/152703/Non-oil-trade-between-Iran-Iraq-positive-commercial-attach%C3%A9>

Intl. Iranian downstream oil industry expo slated for Feb. 2020

TEHRAN – Iran Oil, Gas and Petrochemical Products Exports Union (OPEX) is going to hold the first international exhibition of Iranian oil, gas and petrochemical industries downstream sector (Intl. Iran Downstream Show) during February 2-4, 2020 at Tehran Permanent International Fairgrounds. Please visit the following link for more information:

<https://www.tehrantimes.com/news/442375/Intl-Iranian-downstream-oil-industry-expo-slated-for-Feb-2020>

Poland ready to invest in Iran's Alborz Province: official

TEHRAN, Nov. 26 (MNA) – Head of Alborz Chamber of Commerce, Industry, Mines, and Agriculture said that Polish businessmen have announced their readiness to participate in investment projects and expand commercial cooperation with the Alborz province in Iran. Please visit the following link for more information:

<https://en.mehrnews.com/news/152712/Poland-ready-to-invest-in-Iran-s-Alborz-Province-official>



Academic Expounds on Taxation Loopholes

Why does tax-to-GDP ratio in France or Denmark stand at 46% while it's below 10% in Iran? How come the Swedes give half their incomes to the government but in Iran many leave no stone unturned to evade taxes? Have the westerners managed to build the culture of tax morale and tax compliance of their citizens but we've failed in doing so? Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100932/academic-expounds-on-taxation-loopholes>

Iran's biggest wind farm set for launch in northwest: Minister

Iranian Energy Minister Reza Ardakanian said the country's biggest wind farm will be inaugurated in the northwestern town of Mianeh, East Azarbaijan Province. Please visit the following link for more information:

<http://www.iran-daily.com/News/262166.html>



Tehran Stock Exchange

TSE Daily Market Review

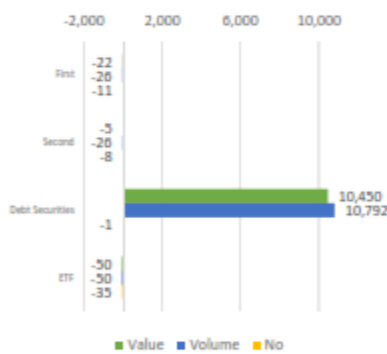
27-Nov-19

Total Market View

Indices	Today	Last Trading Day	Changes	%
TEDPIX (Price and Dividend Index)	311,230	309,645	1587	0.5
TEDPIX (First Market)	223,904	222,510	1394	0.6
TEDPIX (Second Market)	643,262	641,119	2143	0.3
Free Float Adjusted Index	364,007	362,089	2008	0.6
TEDPIX (Equal-Weighted)	92,881	92,574	507	0.5
TEPIX	83,379	82,953	425	0.5
TEPIX (Equal-Weighted)	62,092	61,753	339	0.5
Industry Index	277,764	276,823	1141	0.4



Changes Comparison Chart of volume, value and trading number



		Value*	Volume	No
Total Trading Status		373	2,493	392,774
Equity Market	First	138	1,398	174,061
	Second	178	1,015	214,938
Trading value: US million dollars- trading volume: million shares				
Debt Market	Debt Securities	37	1,713	117
Trading Value: US million dollars- trading value 1000 papers				
Derivatives Market	Option	1,101	24,184	306
	Embedded Put Option	0	0 **	0
	Futures	0	1	1
*Trading value: US 1000 dollars ** Volume: million contracts				
ETF	ETF	18,940	78	2751
Trading value: US 1000 dollars- trading volume in million units				

Equity Market Trading in Details

		Value*	Changes to last Trading day	%	Volume	Changes to last Trading day	%
Retail	Equity	307	-29	-8.5%	2,304	-573	-20%
	Right	0	0	2.3%	2	0	-5%
Block		9	-19	-68%	47	-283	-80%
Wholesale and Transferred		0	0	---	0	0	---
Total Equity Market		316	-47	0%	2,413	-850	-26%

Trading value: US million dollars- trading volume: million shares

* Exchange Rate: \$ 1 = IRX 42000