

# SMSNEWS



Iran Business and Economic News in Fourth Week of the August Comp. Star Marine Services

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## Iran to Launch 227 Major Energy, Water Projects in Months: Minister

TEHRAN (Tasnim) – Iranian Energy Minister Reza Ardakanian said by the end of the current Persian calendar year (March 2020), his ministry will inaugurate 227 major energy and water projects in the country. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2019/08/24/2082088/iran-to-launch-227-major-energy-water-projects-in-months-minister>

## Inflation rate at 42.2%: statistical center

TEHRAN- The Statistical Center of Iran announced that the inflation rate in the twelve-month period ended on August 22, which marks the end of the fifth Iranian calendar month of Mordad, stood at 42.2 percent, Mehr news agency reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/439546/inflation-rate-at-42-2-statistical-center>

## Banks' Surplus Assets Fall Out of Favor

While the government insists on lenders to get rid of their surplus properties, it seems that this is better said than done. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99563/banks-surplus-assets-fall-out-of-favor>

## Iran Steel Production Rises 8% to 15m Tons

Iranian steelmakers produced a total of 15.61 million tons of steel products during the first four months of the current Iranian year (March 21-July 22) to register an 8% year-on-year increase, the Iranian Steel Producers Association's latest report shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99554/iran-steel-production-rises-8-to-15m-tons>



YJC / Saeid Sharifmandan

## Imports of basic goods into Iranian ports up 67% in 5 months

TEHRAN – Some 11 million tons of basic goods were shipped into Iranian ports in the first five months of the current Iranian calendar year (March 21-August 22), 67 percent more than the figure for last year's same period, ILNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/439557/Imports-of-basic-goods-into-Iranian-ports-up-67-in-5-months>

## Iranian firm to develop South Pars oil layer under IPC

TEHRAN, Aug. 24 (MNA) – National Iranian Oil Company is set to grant the development project of the South Pars oil layer, in the Persian Gulf, to a domestic company, a senior official said. Please visit the following link for more information:

<https://en.mehrnews.com/news/149206/Iranian-firm-to-develop-South-Pars-oil-layer-under-IPC>

## Iranian Envoy Discusses Banking Ties with Vienna, Bratislava

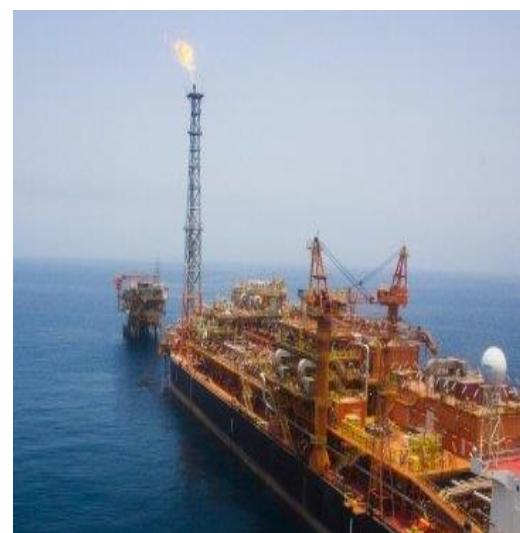
TEHRAN (FNA)- Iran's Ambassador to Austria and Slovakia Ebadollah Mowlayee met with top bankers of the two countries to discuss banking relations between Tehran, Vienna and Bratislava. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?n=13980602000402>

## Removing economic problems, one of govt.'s prioritized programs

TEHRAN, Aug. 24 (MNA) – Vice President for Women and Family Affairs Massoumeh Ebtekar said that removal of economic problems is one of the prioritized programs of the government. Please visit the following link for more information:

<https://en.mehrnews.com/news/149235/Removing-economic-problems-one-of-govt-s-prioritized-programs>



## 20% Discount in Customs Duties at Small Ports

Cargo owners who choose to transport their goods via small ports will be entitled to a 20% discount in customs duties, says Mohammad Ali Hassanzadeh, the deputy head of Ports and Maritime Organization of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99537/20-discount-in-customs-duties-at-small-ports>

## 'Grand Ferry' to Connect Bushehr to Qatar's Hamad Port

Iran is set to operate a 144-meter cruise ship "Grand Ferry" connecting the port of Bushehr to Hamad Port, Qatar's main seaport, located south of Doha. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99540/grand-ferry-to-connect-bushehr-to-qatar-s-hamad-port>

## Int'l Rice Export Terminal Opens in Northern Iran

Iran's International Rice Trade Center and Export Terminal was inaugurated in the city of Amol, located in the northern Mazandaran Province, on Aug. 21, in the presence of First Vice President Es'haq Jahangiri. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99536/int-l-rice-export-terminal-opens-in-northern-iran>

## Iran to Counter Smuggling with Raising Diesel Price

TEHRAN (FNA)- The Iranian government is planning to increase the heavily-subsidized price of diesel to make it more realistic and to discourage smugglers who are trafficking the fuel to the neighboring countries where the price is astronomically higher by between 58 and 95 times. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?nn=13980603000335>

## Iranian, Russian banking systems to get linked: Russian envoy

TEHRAN, Aug. 25 (MNA) – Russia's Ambassador to Iran Levan Dzhagaryan informed on Sunday that banking systems of Russia and Iran will be get connected in near future. Please visit the following link for more information:

<https://en.mehrnews.com/news/149296/iranian-Russian-banking-systems-to-get-linked-Russian-envoy>

## Iraq to deposit billions in TBI to pay for Iran's energy import: Source

A senior source active in Iran's trade with Iraq says the Arab country is to deposit several billions of US dollars in an account in an Iraqi bank to pay for imports of energy from Tehran as well as for other debts. Please visit the following link for more information:

<https://www.presstv.com/Detail/2019/08/25/604464/Iran-Iraq-trade-energy-imports-bank-account>

## Industry ministry takes major steps for promoting domestic production, exports

TEHRAN – Iran's Ministry of Industry, Mining and Trade has implemented several programs for promoting domestic production and increasing exports in the current Iranian calendar year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/439600/Industry-ministry-takes-major-steps-for-promoting-domestic-production>

## Technical, engineering services export, a privilege to boost foreign trade

According to the Association of Iranian Exporters of Technical and Engineering Services, Iran has the potential and capability to export technical and engineering services worth \$25 billion in a year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/439610/Technical-engineering-services-export-a-privilege-to-boost>

## Pakistan eager for energy cooperation with Iran

TEHRAN - Pakistan's Power Minister Omar Ayub Khan has said that his country is looking forward to enhance energy cooperation with Iran, Pakistan Today reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/439595/Pakistan-eager-for-energy-cooperation-with-Iran>

## Iran-Tajikistan economic relations to be boomed

Tehran (ISNA) – Tajikistan's ambassador to Iran announced that the volume of economic relations between the two countries will be increased. Please visit the following link for more information:

<https://en.isna.ir/news/98060301030/Iran-Tajikistan-economic-relations-to-be-boomed>



## Efforts underway to increase oil foreign exchange revenues

TEHRAN, Aug. 25 (MNA) – Governor of the Central Bank of the Islamic Republic of Iran (CBI) Abdolnaser Hemmati said on Sunday that the country is planning to increase foreign exchange earnings in oil sector. Please visit the following link for more information:

<https://en.mehrnews.com/news/149258/Efforts-underway-to-increase-oil-foreign-exchange-revenues>

## Seafood exports from Bushehr reach \$7.7mn in Q1

TEHRAN, Aug. 25 (MNA) – A total of 2,147 tons of different kinds of seafood worth over \$7.7 million were exported from Iran's southern Bushehr province in the first three months of the current Iranian year (March 21- June 21), a senior official said. Please visit the following link for more information:

<https://en.mehrnews.com/news/149260/Seafood-exports-from-Bushehr-reach-7-7mn-in-Q1>

## Hamedan exports hit 177,000 tons in three months

TEHRAN, Aug. 25 (MNA) – Some 177,150 tons of non-oil goods worth 3 trillion rials (about \$26 million) were exported from the western Iranian province of Hamedan in the first three months of the current fiscal (March 21-June 21). Please visit the following link for more information:

<https://en.mehrnews.com/news/149255/Hamedan-exports-hit-177-000-tons-in-three-months>

## Banks in Iran Record Double Digit Growth in Deposits

Total deposits with Iranian banks and credit institutions stood at 21,311.2 trillion rials (\$190.27 billion) at the end of the second calendar month to May 21, according to a report by the Central Bank of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99603/banks-in-iran-record-double-digit-growth-in-deposits>



## Projects worth over \$330m to be inaugurated in free zones

TEHRAN – On the occasion of the Government Week (August 24-30) 100 development projects worth 14 trillion rials (about \$333.3 million) are due to be inaugurated in Iran's free trade, industrial zones, IRIB reported on Monday citing Iranian Secretariat of Free Zones High Council. Please visit the following link for more information:

<https://www.tehrantimes.com/news/439638/Projects-worth-over-330m-to-be-inaugurated-in-free-zones>

## IKAC to launch four infrastructural projects this week

TEHRAN, Aug. 26 (MNA) – Four infrastructural projects will be inaugurated at Tehran's Imam Khomeini Airport City on the occasion of Government Week (August 24-30). Please visit the following link for more information:

<https://en.mehrnews.com/news/149310/IKAC-to-launch-four-infrastructural-projects-this-week>

## Iran, Turkey in talks to launch Tehran-Istanbul railway

Tehran (ISNA) – Iran Railways CEO, Saeid Rasouli said Tehran-Istanbul railway will be launched in the near future. Please visit the following link for more information:

<https://en.isna.ir/news/98060401895/Iran-Turkey-in-talks-to-launch-Tehran-Istanbul-railway>



### Ties with India age-old, small pressures will not affect relations: Iranian envoy

Small pressures will not affect Iran's age-old ties with India, said Iran's ambassador to India on Monday, adding that the current phase in the relationship will pass. Please visit the following link for more information:

<http://www.iran-daily.com/News/257861.html>

### Iran among priorities of Turkmenistan for expansion of economic ties: envoy

TEHRAN, Aug. 26 (MNA) – Turkmenistan's Ambassador to Iran Ahmad Ghorbanov, said on Monday that Iran stands among top priorities of his country for development of economic ties. Please visit the following link for more information:

<https://en.mehrnews.com/news/149339/Iran-among-priorities-of-Turkmenistan-for-expansion-of-economic>

## NIOC plans 10 major oil, gas exploration projects

TEHRAN – National Iranian Oil Company (NIOC) has introduced 10 major oil and gas exploration projects in the company's Exploration Directorate which are moving forward based on schedule, IRNA reported on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/439636/NIOC-plans-10-major-oil-gas-exploration-projects>

## Iran Iron Ore Exports Roil Steel Production

Esfahan Steel Company is currently operating at around half its nominal production capacity and needs about 6.5 million tons of iron ore lumps and metallic materials to operate at full capacity, the company's deputy head said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99610/iran-iron-ore-exports-roil-steel-production>

## High Octane Gasoline Sold via Iran Energy Exchange

High octane gasoline weighing 3,000 tons was sold in the international ring of Iran Energy Exchange on Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99621/high-octane-gasoline-sold-via-iran-energy-exchange>

## Iran, Armenia keen on boosting banking ties

TEHRAN, Aug. 27 (MNA) – Iranian and Armenian officials met in Yerevan on Tuesday to explore the ways to boost bilateral economic ties, including the banking transactions. Please visit the following link for more information:

<https://en.mehrnews.com/news/149366/Iran-Armenia-keen-on-boosting-banking-ties>

## Iran-Japan's special financial mechanism to be defined: Iranian amb.

TEHRAN, Aug. 27 (MNA) – Iranian Ambassador to Tokyo Morteza Rahmani Movahed announced on Tuesday that to increase economic ties between Iran and Japan, efforts are made to define a special mechanism to facilitate financial transactions between the two sides. Please visit the following link for more information:

<https://en.mehrnews.com/news/149392/Iran-Japan-s-special-financial-mechanism-to-be-defined-Iranian>

## Iran finds new oil reserves in southwest

Iran has discovered new oil reserves in the southwestern Dezful region, the National Iranian Oil Company Exploration Directorate (NIOCEXP) said. Please visit the following link for more information:

<http://www.iran-daily.com/News/257918.html>

## China bans shrimp imports from Saudi Arabia, gives green light to Iran

China temporarily banned imports of shrimp from Saudi Arabia as 40 shrimp exporters from Iran being granted market access. Please visit the following link for more information:

<http://www.iran-daily.com/News/257919.html>

## Over 2,600 agricultural projects to be inaugurated this week

TEHRAN – Iran's Agriculture Ministry announced that 2,616 development and production projects worth 29.11 trillion rials (about \$693 million) will be inaugurated across the country on the occasion of the Government Week (August 24-30). Please visit the following link for more information:

<https://www.tehrantimes.com/news/439667/Over-2-600-agricultural-projects-to-be-inaugurated-this-week>

## Tehran Stock Exchange Continues Winning Streak

The Tehran Stock Exchange benchmark rallied again on Tuesday, extending a winning streak into the second day. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99622/tehran-stock-exchange-continues-winning-streak>

## Rouhani submits bill on Iran-Switzerland transportation to Parliament

TEHRAN, Aug. 27 (MNA) – Iranian President Hassan Rouhani submitted the bill on Iran-Switzerland transportation agreement to the Parliament. Please visit the following link for more information:

<https://en.mehrnews.com/news/149393/Rouhani-submits-bill-on-Iran-Switzerland-transportation-to-Parliament>



Tehran Stock Exchange

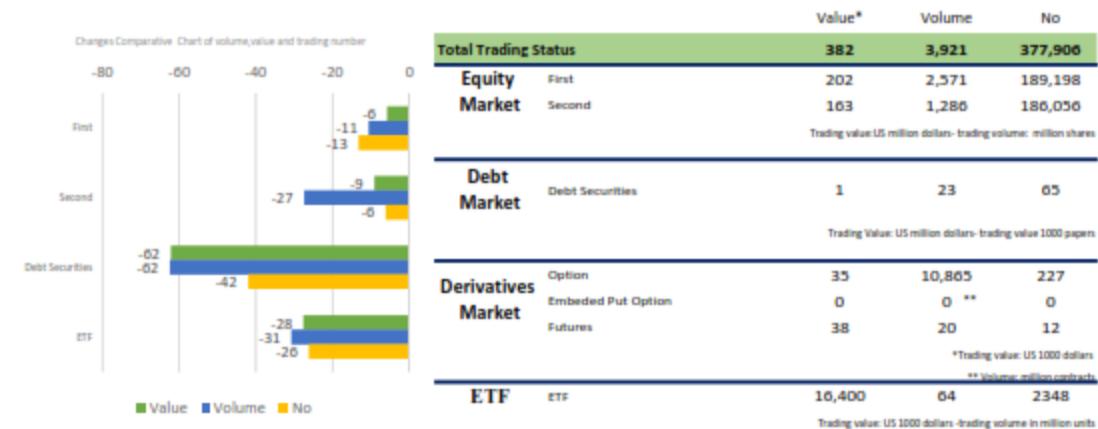
## TSE Daily Market Review

8/28/2019

## Total Market View

Indices	Today	Last Trading Day	Changes	%	Index Trend
TEDPIX (Price and Dividend Index)	278,674	278,470	205	0.1	
TEDPIX (First Market)	202,534	202,624	-90	-0.0	
TEDPIX (Second Market)	566,701	565,216	1485	0.3	
Free Float Adjusted Index	317,603	317,930	-327	-0.1	
TEDPIX (Equal-Weighted)	78,915	77,068	-153	-0.2	
TEPIX	74,900	74,845	55	0.1	
TEPIX (Equal-Weighted)	51,487	51,390	-103	-0.2	
Industry Index	250,260	249,836	425	0.2	

The chart displays two lines: a blue line for TEDPIX (Price and Dividend Index) and a green line for Price Index (Equal-Weighted). Both indices show a slight dip around 09:45 before recovering and ending the day higher.



## Equity Market Trading in Details

		Value*	Changes to last Trading day	%	Volume	Changes to last Trading day	%
<b>Retail</b>	Equity	337	-37	-9.9%	3,402	-539	-13%
	Right	4	0	0.4%	144	31	28%
<b>Block</b>		25	20	395%	251	173	221%
<b>Wholesale and Transferred</b>		0	-11	-100%	0	-454	-100%
<b>Total Equity Market</b>		305	-28	0%	3,850	-789	-17%

Trading value: US million dollars- trading volume: million shares

\* Exchange Rate: \$ 1 = IRR 42000