



Iran's Steel Output Surges; World Steel Association's Jan.-June Report Shows:

Iranian steel mills produced a total of 12.78 million tons of crude steel during the first half of 2019, which indicates a 5.6% rise compared with the corresponding period of 2018, the latest report released by the World Steel Association shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99113/irans-steel-output-surges-world-steel-associations-jan-june-report>

Errant Exporters Repatriate \$20b Instead \$40b

July 22 was the end of a deadline set by the Central Bank of Iran for non-oil exporters to repatriate their currency earnings during the last fiscal year (March 2018-19) to the country. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99125/errant-exporters-repatriate-20b-instead-40b>

Decline in Iran's Trade With Brazil

Iran traded 200,905 tons of non-oil goods worth \$46.34 million with Brazil during the first Iranian month (March 21-April 20) to register a 127% growth in tonnage and a 29.14% decrease in value compared with last year's corresponding month, latest data released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99112/decline-in-irans-trade-with-brazil>

Sri Lanka Ready to Resume Tea Exports to Iran From August

A discussion was held by Sri Lanka's Plantation Industries Minister Navin Dissanayake on Thursday for resuming tea export to Iran, which was constrained by US sanctions on the latter. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99120/sri-lanka-ready-to-resume-tea-exports-to-iran-from-august>



\$27b Repatriated Via Iran's Secondary Currency Market in 1 Year

Approximately \$27.5 billion was repatriated by non-oil exporters to the secondary currency market known locally as Nima (Integrated Forex Deals System) since the fifth month of last calendar year (July 23-August 22, 2018) up until now, the central bank governor said Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99202/27b-repatriated-via-irans-secondary-currency-market-in-1-year>

Iran to Join Agreement on Int'l Carriage of Perishable Food

Iranian lawmakers have passed the bill to allow Iran to join the Agreement on the International Carriage of Perishable Foodstuffs and on the Special Equipment to be used for such Carriage, also known as ATP. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99199/iran-to-join-agreement-on-intl-carriage-of-perishable-food>

Iran's Q1 Business Index Improves

Iran's business environment saw a modest improvement in the first quarter of the current fiscal year (March 21-June 21) compared with the previous quarter, a quarterly survey undertaken by Iran Chamber of Commerce, Industries, Mines and Agriculture shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99192/irans-q1-business-index-improves>

Iran, Iraq to Set Up Joint Investment Fund

Securities and Exchange Organization of Iran and the Iraqi Securities Commission signed a memorandum of understanding to create a joint investment fund. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99200/iran-iraq-to-set-up-joint-investment-fund>



1,100km Pipeline to Link Jask Port to Oil Terminal in Bushehr

Construction of a 1,100km 42-inch diameter pipeline to transfer crude oil to the southeastern port of Jask in Hormozgan Province is going ahead as planned, managing director of the Petroleum Engineering and Development Co. said Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/99187/1100km-pipeline-to-link-jask-port-to-oil-terminal-in-bushehr>

Iran's NIDC Releases 5-Month Report

The National Iranian Drilling Company has drilled and repaired 51 onshore and offshore oil and gas wells since the beginning of the current fiscal in March, the company's deputy managing director for drilling affairs said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/99186/irans-nidc-releases-5-month-report>

30% Drop in Number of New Cooperatives

A total of 229 new cooperatives were registered during the fourth month of the current Iranian year (June 22-July 22), which shows a 30% decline compared with the corresponding period of last year, latest data released by the Ministry of Cooperatives, Labor and Social Welfare's Statistics and Strategic Data Center show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99197/30-drop-in-number-of-new-cooperatives>

Daily gasoline output exceeds consumption by 15m liters: Zanganeh

TEHRAN – Iranian Oil Minister Bijan Namdar Zanganeh said on Tuesday that the country's daily gasoline production is 15 million liters more than the consumption, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/438783/Daily-gasoline-output-exceeds-consumption-by-15m-liters-Zangan>

Iran seeking bigger share of Iraq's construction market

A business leader said Iran is seeking a bigger share in the booming construction market in neighboring Iraq as the Arab country has massive plans to rebuild areas destroyed in years of Daesh militancy. Please visit the following link for more information:

<http://www.iran-daily.com/News/256644.html>

Iran to Remove 4 Zeros from Currency

Governor of the Central Bank of Iran Abdonnaser Hemmati is going to provide more details of the administration's decision to slash four zeros from rial. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2019/07/31/2066057/iran-to-remove-4-zeros-from-currency>

62% Rise in Cost of Tehran Construction Materials

The general price index of construction materials for residential units in Tehran rose 62.2% in the first quarter of the current Iranian year that ended on June 21 compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99209/62-rise-in-cost-of-tehran-construction-materials>

Iran's Steel Output Rises to 11m Tons

Iranian steelmakers produced 11 million tons of steel products during the first quarter of the current Iranian year (March 20-June 21) to register a 9.7% year-on-year increase, the Iranian Steel Producers Association's latest report shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99210/irans-steel-output-rises-to-11m-tons>

Iran to Launch \$1.5 Billion Transportation Development Fund

The Ministry of Roads and Urban Development has started the process of establishing Transportation Development Fund with an initial capital of 190 trillion rials (\$1.5 billion) to finance infrastructure projects in the sector. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99211/iran-to-launch-15-billion-transportation-development-fund>