



Iran's Rice Production to Reach 2.5 Million Tons p.a.

Domestic rice production is expected to reach 2.5 million tons by the end of the current Iranian year (March 19, 2020), the director general of the Agriculture Ministry's Grains and Essential Goods Department said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99228/irans-rice-production-to-reach-25-million-tons-pa>

INSTEX Uses Factoring to Fast-Track Transactions

With the appointment of Bernd Erbel as new president of the Instrument in Support of Trade Exchanges (INSTEX) earlier in the week, it appears that the Iran-EU trade mechanism is entering its next phase. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99239/instex-uses-factoring-to-fast-track-transactions>

9 neighbor countries to import Iran gasoline: official

TEHRAN, Aug. 03 (MNA) – Nine neighboring countries have shown interest to import Iran's high-quality gasoline, according to Chairman of Energy Commission of Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) Reza Padidar. Please visit the following link for more information:

<https://en.mehrnews.com/news/148387/9-neighbor-countries-to-import-Iran-gasoline-official>

Iran's trade balance hits \$1.2bn in Q1

TEHRAN, Aug. 06 (MNA) – Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) put the country's balance of trade in the first three months of the current year (March 21 – June 21) at \$1.216 billion. Please visit the following link for more information:

<https://en.mehrnews.com/news/148533/iran-s-trade-balance-hits-1-2bn-in-Q1>



21% growth in trading value on IME

Tehran (ISNA) - At the End of July 2019, while different trading floors of the Iran Mercantile Exchange witnessed trading of more than 2,60 million tonnes of commodities worth over \$2,510 million, the trading volume and value experienced a growth of 21% and 15%, respectively. Please visit the following link for more information:

<https://en.isna.ir/news/98051507754/21-growth-in-trading-value-on-IME>

Iranian firms expanding economic activities in Azerbaijan

TEHRAN, Aug. 06 (MNA) – Iranian companies are expanding their activities in Azerbaijan in such spheres as industry, construction, services, communications, trade, transport and agriculture due to the country's favorable business environment, according to the Azerbaijani Minister of Economy. Please visit the following link for more information:

<https://en.mehrnews.com/news/148528/iranian-firms-expanding-economic-activities-in-Azerbaijan>

Reasons Behind Falling Iran's Exports to Iraq

Iran's exports to the neighboring country Iraq have been on the decline since the last Iranian month (June 22-July 22), says secretary-general of Iran-Iraq Chamber of Commerce. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99294/reasons-behind-falling-irans-exports-to-iraq>

Rural, agricultural cooperatives eye new joint ventures

TEHRAN, Aug. 06 (MNA) – Iran Agriculture-jahad deputy minister and CEO of CORC, Dr. H. Shirzad, at the international branding workshop, said that sharing the ownership and risk is a requirement to welcome the modern technologies in the agriculture sector. Please visit the following link for more information:

<https://en.mehrnews.com/news/148537/Rural-agricultural-cooperatives-eye-new-joint-ventures>



Iran to give special incentives for foreign investment in industries, mining

TEHRAN, Aug. 06 (MNA) – Minister of Industry, Mine and Trade Reza Rahmani voiced Iran's readiness to give special incentives for participation of foreign investors in the country's various industries and mining sector. Please visit the following link for more information:

<https://en.mehrnews.com/news/148521/Iran-to-give-special-incentives-for-foreign-investment-in-industries>

Paper Production Plummet

A total of 233,300 tons of paper were produced in Iran during the first quarter of the current year (March 21-June 21), registering a 1.8% decline compared with the same period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99293/paper-production-plummet>

Iran Port Throughput Rises After Months of Decline

According to figures published on the Ports and Maritime Organization of Iran's website, non-oil goods accounted for over 34.99 million tons of the total throughput, showing a 4.48% rise year-on-year. Please visit the following link for more information:

<https://www.en.eghtesadonline.com/Section-economy-4/29758-iran-port-throughput-rises-after-months-of-decline>

Iran to Launch New Reefer Ship Services to Oman

A reefer ship to carry perishable commodities such as fruits will be launched between Iran's Jask Port in Hormozgan Province and Omani ports for the first time in the near future, Iran's commercial attaché in Oman said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99295/iran-to-launch-new-reefer-ship-services-to-oman>

Iran's Non-Oil Trade With Pacific Alliance States Exceeds \$13 Million

Iran traded 7,225 tons of non-oil commodities worth \$13.74 million with the member states of Pacific Alliance in the last fiscal year (ended March 20, 2019) to register a 95.68% and 72.73% fall in tonnage and value respectively compared with the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99284/irans-non-oil-trade-with-pacific-alliance-states-exceeds-13-million>

Iran Domestic Apparel Industry Operating at Half Capacity

The production volume of Iran's apparel industry is half its nominal capacity, according to Reza Taziki, an official with the Ministry of Cooperatives, Labor and Social Welfare. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99262/iran-domestic-apparel-industry-operating-at-half-capacity>

Crypto Mining Rules Expounded

The government says it recognizes mining of cryptocurrencies as an industrial undertaking and sent a directive to the relevant government bodies at the weekend. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/99312/crypto-mining-rules-expounded>

Negotiations going on with Chinese on expansion of SP phase 11: POGC head

TEHRAN, Aug. 06 (MNA) – Managing Director of Pars Oil and Gas Company (POGC) Mohammad Meshkinfam said that talks are underway with Chinese on development of the Phase 11 of South Pars gas field. Please visit the following link for more information:

<https://en.mehrnews.com/news/148569/Negotiations-going-on-with-Chinese-on-expansion-of-SP-phase-11>

NIGC to launch 40 gas projects by March 2020

TEHRAN, Aug. 07 (MNA) – The CEO of the National Iranian Gas Company (NIGC) said some 40 major gas projects would come on stream by the end of the current fiscal year (March 2020). Please visit the following link for more information:

<https://en.mehrnews.com/news/148579/NIGC-to-launch-40-gas-projects-by-March-2020>