



ICCIMA Hosts Tehran- Canberra Economic Conference

A conference was held at Iran Chamber of Commerce, Industries, Mines and Agriculture in cooperation with Australian Trade and Investment Commission and Iran-Australia Chamber of Commerce for exploring ways of promoting bilateral economic relations. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96491/iccima-hosts-tehran-canberra-economic-conference>

Iran 1st electricity producer in region

Sabzevar, Feb 2, IRNA – Iran is now the first electricity producer in the region and has maintained relations and energy exchanges with all neighboring countries, Iranian energy minister said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83192883>

Call for Preventing Outbound Livestock Smuggling

In a letter to the industries, mining and trade organizations of the provinces of West Azarbaijan, Kurdistan, Kermanshah, Ilam, Khuzestan, Bushehr, Hormozgan, Sistan-Baluchestan and South Khorasan, the Consumers and Producers Protection Organization has called strengthening control procedures at border checkpoints to prevent the smuggling of Iranian livestock abroad. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96497/call-for-preventing-outbound-livestock-smuggling>

China's emerging role in Iran's petroleum sector

There is no doubt that the reimposed US sanctions on Iran will compel Tehran to shift more proactively toward deeper political and economic ties with Eastern powers. Please visit the following link for more information:

<https://www.al-monitor.com/pulse/originals/2019/01/iran-china-energy-cooperation-nioc-sinopec-sanctions.html>



India Says in Talks with US to Extend Iran Sanctions Waiver

TEHRAN (Tasnim) – India is in talks with the United States to extend a waiver on sanctions imposed on Iran's crude oil exports, a senior Indian official said. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2019/02/01/1936765/india-says-in-talks-with-us-to-extend-iran-sanctions-waiver>

Minister: INSTEX makes European firms immune to US pressures

The Instrument in Support of Trade Exchanges (INSTEX) — Europeans' special financial mechanism — with Iran will make European firms immune to US pressures, said Iran's roads and urban development minister on Friday. Please visit the following link for more information:

<http://www.iran-daily.com/News/238280.html>

Iran-China Automotive Ties Show Signs of Deterioration

When French auto companies Renault and PSA Group (Peugeot and Citroen) started leaving Iran last year, observers held the strong view that Chinese companies would rush to expand and take their place. Official data shows otherwise. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/96469/iran-china-automotive-ties-show-signs-of-deterioration>

Iran VP: Chabahar important for economic development

Chabahar, Feb 1, IRNA – Chabahar has important position in economic development, Secretary of the Supreme Council of Iran's Free Trade, Industrial and Special Economic Zones said, adding that today world is aware of the position. Please visit the following link for more information:

<http://www.irna.ir/en/News/83192604>



Iran Furniture Exports Triple to \$36 Million Over 9 Months

Iran exported \$36 million worth of furniture during the first nine months of the current Iranian year (March 21-Dec. 21) to register a huge hike of 227% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96514/iran-furniture-exports-triple-to-36-million-over-9-months>

Foodstuff, pharmaceutical exports up 4.6% in 9 months on year

TEHRAN – The value of exports of foodstuff, pharmaceutical and sanitary products in the first nine months of the current Iranian calendar year (March 21 – September 21, 2018) increased by 4.62 percent compared to the last year's same period, IRIB reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/432540/Foodstuff-pharmaceutical-exports-up-4-6-in-9-months-on-year>

How Iran's Steel Exporters Will Weather Sanctions Storm?

The new round of US sanctions against Iran is being felt across the entire spectrum of Iran's economic sector. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96495/how-irans-steel-exporters-will-weather-sanctions-storm>

Iran Welcomes EU's "Belated" Move to Open Payment Channel

Officials in Tehran welcomed the creation of a channel with Iran called INSTEX by Europe, to help continue trade and circumvent unilateral US sanctions re-imposed after Washington withdrew from the international 2015 atomic deal signed with Iran in 2015. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/96480/iran-welcomes-eus-belated-move-to-open-payment-channel>

Tehran-Astana enjoying many economic capacities: Pres. Rouhani

Tehran, Feb 2, IRNA - Iranian President Hassan Rouhani expressed the hope that Iran-Kazakhstan relations in the economic field are increasingly expanding in economic, cultural and scientific spheres, and stressed that Tehran and Astana are enjoying great economic capacities. Please visit the following link for more information:

<http://www.irna.ir/en/News/83194117>

Tockuss: Thousands of German firms keen on Iran trade

Between 5,000 and 7,000 small- and medium-sized German companies enterprises are still willing to continue trade with Iran, said a senior member of Iran-Germany Chamber of Commerce. Please visit the following link for more information:

<http://www.iran-daily.com/News/238329.html>

NIORDC to inaugurate 20 development projects worth €1.6 b in 10 days

TEHRAN- National Iranian Oil Refining and Distribution Company (NIORDC) will inaugurate 20 development projects worth €1.6 billion (35 trillion rials, which equals €744.6 million, plus €861 million) during the Ten-Day Dawn (February 1-10, marking the victory anniversary of the Islamic Revolution), IRNA reported on Friday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/432544/NIORDC-to-inaugurate-20-development-projects-worth-1-6-b-in>

Energy Fintech in Iran: An expert view

Tehran Times once more welcomed Chris Cook, a senior research fellow at the Institute for Strategy, Resilience and Security Studies at University College London and a leading global expert in energy markets and financial technology, and Mahmood Khaghani, one of Iran's experienced and informed energy experts, to discuss the challenges and opportunities facing Iran as the 40th anniversary of the Islamic Revolution approaches. Please visit the following link for more information:

<https://www.tehrantimes.com/news/432598/Energy-Fintech-in-Iran-An-expert-view>

Iran's Economic Freedom Index Improves

The Washington DC-based think tank, Heritage Foundation, released their annual Index of Economic Freedom for 2019 on Wednesday, which shows Iran gaining a higher score compared with the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96492/iran-s-economic-freedom-index-improves>

Iran, Kyrgyzstan sign FTZ trade treaty

Tehran, Feb 2, IRNA – Kyrgyz President Sooronbay Jeenbekov on Saturday signed a treaty on free trade zone law between Iran and Eurasia countries. Please visit the following link for more information:

<http://www.irna.ir/en/News/83194375>



KOGPC treats 32,000 barrels of oil with MOT

TEHRAN, Feb. 03 (MNA) – The CEO of Karoon Oil & Gas Production Co. (KOGPC) says his company has processed 32,000 barrels of crude oil by mobile oil treater (MOT) devices during the past 10 months of the Iranian year (through Jan. 21). Please visit the following link for more information:

<https://en.mehrnews.com/news/142139/KOGPC-treats-32-000-barrels-of-oil-with-MOT>

Iran rises 32 ranks in logistics, supply chain in world

Tehran, February 2, IRNA - Caretaker of the International Exhibitions Organization of Iran said that Iran's position in logistics and supply chain in the world has been promoted to 64, while in 2016 it was ranked 96. Please visit the following link for more information:

<http://www.irna.ir/en/News/83194214>

Iran Air Chief: ATR Applies for US Permission to Deliver Iran Planes

TEHRAN (Tasnim) – The CEO of Iran Air said ATR aircraft manufacturer has requested permission from the Office of Foreign Assets Control (OFAC) of the US Department of the Treasury for the delivery of the turboprops Iran has purchased. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2019/02/02/1937620/iran-air-chief-atr-applies-for-us-permission-to-deliver-iran-planes>

India's 2019 budget allocates \$21m to invest in Chabahar development

TEHRAN- The Indian government in its budget for 2019 has allocated 1.5 billion rupees (\$21 million) for development of Iran's southeastern port of Chabahar, the Financial Express reported on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/432642/India-s-2019-budget-allocates-21m-to-invest-in-Chabahar-development>



Oman ready to invest in Chabahar region

Chabahar, Feb 3, IRNA – Oman's Ambassador to Iran Saud bin Ahmad Khalid al-Barwani said on Sunday that his country, especially its private sector, is ready for investment in Chabahar region of Iran. Please visit the following link for more information:

<http://www.irna.ir/en/News/83195836>

Iran Trade With Armenia Up 36%

Iran traded 446,305 tons of non-oil commodities worth \$146.99 million with Armenia during the first nine months of the current fiscal year (March 21-Dec. 21), registering a 92.91% and 36.69% growth in tonnage and value respectively compared with last year's corresponding period, latest data released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96517/iran-trade-with-armenia-up-36>

Iran's Northwestern Province Exports Rise by 144%

TEHRAN (FNA)- Iran's Northwestern province of West Azerbaijan has exported more than \$1.1 billion worth of commodities in the first 10 months of the current local calendar year (started on March 21, 2018), indicating a 144% growth in comparison with the corresponding period in the last year. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13971114000966>



Defense Ministry Signs €9.5m Contract to Construct 4 Vessels

TEHRAN (FNA)- Iran's Ministry of Defense and Armed Forces Logistics signed on Sunday a contract worth €9.5 million to construct 4 vessels for the country's ministry of Roads and Urban Development in a 15-month span. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13971114001066>

Iran exporting about \$10 billion worth of minerals annually

Tehran, Feb 3, IRNA - Spokesman for Mining and Industries Commission of the Iranian Parliament said that 18 million tons of mineral are produced in the country, of which \$10 billion of minerals are annually exported as final products or intermediates. Please visit the following link for more information:

<http://www.irna.ir/en/News/83195732>

Switzerland Wants 'Everybody on Board' For Iran Payment Channel

The Swiss government is moving ahead with plans to unveil a humanitarian payment channel for Iran through complex negotiations with different parties in Iran, the US and Switzerland. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/96544/switzerland-wants-everybody-on-board-for-iran-payment-channel>

Iran's first dimethyl carbonate production unit operational

For the first time in Iran, a chemical unit for producing dimethyl carbonate ammonium hydroxide became operational in the industrial city of Bazneh in Shazand, central Iranian province of Markazi, in ceremony on Sunday. Please visit the following link for more information:

<http://www.iran-daily.com/News/238383.html>

Thousands of German SMEs eager to trade with Iran: German official

TEHRAN – Thousands of German companies are eager to trade with Iran, an official with the Iran-Germany Chamber of Commerce told WirtschaftsWoche - a German weekly business news magazine – on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/432639/Thousands-of-German-SMEs-eager-to-trade-with-Iran-German-official>

Iran's recoverable liquid hydrocarbon reserves at 160 b barrels: NIOC

TEHRAN- National Iranian Oil Company (NIOC) in a recent report has put the country's recoverable liquid hydrocarbon reserves at 160.12 billion barrels, IRIB reported on Tuesday. The report also put Iran's recoverable natural gas reserves at 33.33 trillion cubic meters. Please visit the following link for more information:

<https://www.tehrantimes.com/news/432727/Iran-s-recoverable-liquid-hydrocarbon-reserves-at-160-b-barrels>

Economic structure should be in favor of startups: VP

TEHRAN – The current economic structure of Iran is not in favor of startups and the situation should be changed, the vice president for science and technology Sourena Sattari said, ISNA reported on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/432711/Economic-structure-should-be-in-favor-of-startups-VP>

Nearly 813,000 cars manufactured in 10 months

TEHRAN- Iranian carmakers manufactured 812,979 vehicles during the ten-month period from March 21, 2018 to January 20, 2019, IRNA reported on Tuesday citing the data released by the Ministry of Industry. Please visit the following link for more information:

<https://www.tehrantimes.com/news/432731/Nearly-813-000-cars-manufactured-in-10-months>

Iran, Russia to Abandon Dollar, Trade in National Currencies

Russia and Iran have decided to end trading in dollars for their bilateral economic relations. The countries want to use their national currencies instead. They also could use the euro for trade as reported by the Russian ambassador to Iran, Levan Dzhangaryan. Please visit the following link for more information:

<https://www.telesureenglish.net/news/Iran-Russia-to-Abandon-Dollar-Trade-in-National-Currencies-20190205-0015.html>

2 Steel Plants Come on Stream in Iran's Hamedan Province

First Vice President Es'haq Jahangiri inaugurated two steel plants in Hamedan Province on Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96578/2-steel-plants-come-on-stream-in-irans-hamedan-province>

Qatar Airways Expands Operations in Iran

Qatar Airways started a direct flight between Doha and Isfahan on Monday, IRNA quoted Hassan Amjadi, director general of Isfahan Airports Company, as saying. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96579/qatar-airways-expands-operations-in-iran>

Danish pharmaceutical companies voice readiness for cooperation with Iran

London, Feb 6, IRNA – Iran's Ambassador in London Hamid Baeidinejad announced Danish pharmaceutical company of Novo Nordisk's readiness for resuming cooperation with Iran. Please visit the following link for more information:

<http://www.irna.ir/en/News/83199322>

Iran exports to Indonesia up 52%

Tehran, Feb 6, IRNA – Iran exports to Indonesia experienced 52% growth during the 9 months of the current Iranian calendar year (started on March 2018), Iran commercial attaché to Jakarta said. Please visit the following link for more information:

<http://www.irna.ir/en/News/83199328>

Russia to Construct Iran-India Gas Pipeline: Oil Minister

TEHRAN (Tasnim) – Iranian Oil Minister Bijan Namdar Zanganeh said the country has accepted Russia's proposal to construct a subsea pipeline for exporting natural gas from the Islamic Republic to India. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2019/02/05/1940630/russia-to-construct-iran-india-gas-pipeline-oil-minister>

Iran Opens 7MW Solar Farm in Western Province

TEHRAN (FNA)- Iranian First Vice-President Eshaq Jahangiri inaugurated a 7MW solar farm in Kabudarahang city in the Western province of Hamedan on Tuesday. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?n=13971116001014>

Official: Yazd exports hit \$386m in 10 months

Close to 1.6 million tons of non-oil commodities worth over \$386 million were exported from Yazd Province in central Iran, during March 21, 2018-January 20, 2019, said a senior official of the Islamic Republic of Iran Customs Administration (IRICA). Please visit the following link for more information:

<http://www.iran-daily.com/News/238501.html?catid=12&title=Official--Yazd-exports-hit--386m-in-10-months>

Iran-Singapore joint commerce committee holds 1st official meeting

TERHAN – The first official meeting of the Iran-Singapore joint commerce committee was held in Tehran on Wednesday, the portal of Iran Chamber of Commerce, Industries, Mines and Agriculture (ICCIMA) reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/432780/Iran-Singapore-joint-commerce-committee-holds-1st-official-meeting>

Baghdad not to be part of anti-Iran sanctions: Iraqi PM

Iraq will not be a part of the anti-Iran sanctions, said Iraqi Prime Minister Adel Abdol-Mahdi in a meeting with Iran's Central Bank Governor in Baghdad on Wednesday. Please visit the following link for more information:

<http://www.iran-daily.com/News/238555.html?catid=3&title=Baghdad-not-to-be-part-of-anti-Iran-sanctions--Iraqi-PM>

Iraq Allows Iranian Traders to Open Accounts in Its Banks

Iranian traders can open accounts with Iraqi banks to carry out their transactions under a new payment system between the two countries, Iran's central bank governor Abdolnaser Hemmati said Wednesday. Please visit the following link for more information:

<https://ifpnews.com/wired/iraq-allows-iranian-traders-to-open-accounts-in-banks/>

Development of economic cooperation with Czech Republic priority: official

Tehran, Feb 6, IRNA - The new ambassador of the Islamic Republic of Iran to Czech Republic Akbar Aminian emphasized his priority on developing the two countries' cooperation and mutual relations as focusing on the economy, especially industry, petrochemicals, machine tools, drilling machines, drugs and nanotechnology. Please visit the following link for more information:

<http://www.irna.ir/en/News/83200624>