



Oil prices mark weekly gain ahead of Iran sanctions

NEW YORK (Reuters) - Crude futures steadied on Friday after climbing to four-year highs earlier this week, and both Brent and U.S. crude marked weekly gains ahead of U.S. sanctions on Iranian oil exports. Please visit the following link for more information:

<https://www.reuters.com/article/us-global-oil/oil-prices-rise-supported-by-u-s-jobs-data-iran-sanctions-idUSKCN1MF010?rpc=401&>

Iran's Sept. oil exports to India rise 111,000 bpd: report

TEHRAN – Iranian crude oil exports to India in September rose by 111,000 barrels per day (bpd) to 502,000 bpd compared to the figure for August, ADTV reported citing traders and shipping intelligence firm Kpler. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428212/Iran-s-Sept-oil-exports-to-India-rise-111-000-bpd-report>

Reactions to rial rally

Simultaneous with the decrease in foreign exchange rates and regain of rial, commencing as of Monday evening, other markets including gold, mobile phone and auto have shown a green light to the prices decline. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428218/Reactions-to-rial-rally>

Will EU's 'SPV' be able to sustain Iran trade, investment?

On the sidelines of the UN General Assembly in New York, European Union foreign policy chief Federica Mogherini announced that the European bloc would create a "special purpose vehicle" (SPV) to sustain Iran-EU trade despite the reimposition of US secondary sanctions. According to Mogherini, the SPV will aim to "assist and reassure economic operators pursuing legitimate business with Iran." Please visit the following link for more information: <https://www.al-monitor.com/pulse/originals/2018/10/iran-spv-eu-sanctions-jcpoa-trump-special-purpose-vehicle.html>



Iran's Financial Activities Won't Be Heavily Affected by New US Sanctions - CBI

MOSCOW (Sputnik) - The new US sanctions will not have a major effect on Iran's financial and oil activity, Iranian Central Bank Governor said Friday. Please visit the following link for more information:

<https://sputniknews.com/middleeast/2018/10/05/1068628286-us-sanctions-iran-oil/>

South Korean exports to Iran top \$2b

Korea International Trade Association (KITA) announced on Friday that outbound shipments to Iran from January through August amounted to \$2.08 billion. Please visit the following link for more information:

<http://www.iran-daily.com/News/232320.html>

Iran, Turkey Sign Three Agricultural MoUs

Iran and Turkey have signed two agreements on promotion of mutual cooperation in veterinary and one on the development of beekeeping industry. Please visit the following link for more information:

<https://ifpnews.com/exclusive/iran-turkey-sign-three-agricultural-mous/>

Iran, Russia confer on using national currencies in trade

TEHRAN, Oct. 05 (MNA) – Heads of Iran and Russia central banks met in Moscow Thursday, and discussed various issues related to banking cooperation, particularly the use of national currencies in trade transactions. Please visit the following link for more information:

<https://en.mehrnews.com/news/138363/Iran-Russia-confer-on-using-national-currencies-in-trade>



Iran's petrochemical exports up 24%

A report on the export of non-oil products in the first six months of the fiscal year (March 21-September 22) shows that petrochemicals exports grew by 24 percent in value compared to the figure for the same period last year. Please visit the following link for more information:

<http://www.iran-daily.com/News/232316.html>

India mulls ditching dollar in oil trade With Russia, Iran, Venezuela

This week, Russian President Vladimir Putin called Washington's sanctions policy a 'colossal strategic mistake' which has only served to undermine the dollar's credibility as a global reserve currency. Please visit the following link for more information:

<http://www.iran-daily.com/News/232322.html>

109 dams under construction across Iran

TEHRAN – Managing director of Iran Water Resources Management Company said that 109 dams are under construction across the country, Tasnim news agency reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428216/109-dams-under-construction-across-Iran>

Sanctions Surmountable by Relying on Domestic Economy

Leader of Islamic Revolution Ayatollah Seyyed Ali Khamenei said on Thursday that Iran will never give in to the demands of the United States, vowing that the country will defeat the enemy by overcoming sanctions. Please visit the following link for more information:

<https://financialtribune.com/articles/national/94252/sanctions-surmountable-by-relying-on-domestic-economy>

Caspian Port Directors Conclude Talks in Aktau

The ninth joint meeting of port managers of Caspian countries wrapped up in the port city of Aktau in Kazakhstan on Wednesday. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94239/foreign-investment-in-irans-qazvin-province>

Iran's Maku FTZ to Evolve Into Digital Hub

A digital hub is to be established at the Maku Free Trade Zone in West Azarbaijan Province to boost e-commerce in the area and promote tech firms in the zone. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-sci-tech/94237/irans-maku-ftz-to-evolve-into-digital-hub>

\$2.8b of Non-Oil Export Revenues Sold in Iran's Secondary Forex Market

Figures from the Central Bank of Iran show that foreign currency revenues from non-oil exports from August 7 to October 3 through Nima—the Integrated Forex Deals System launched by the government after it unified the USD forex rate – reached €2.84 billion. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy-business-and-markets/94248/28b-of-non-oil-export-revenues-sold-in-irans>

Iran's Central Bank Governor Discusses Banking Ties in Moscow

During his Moscow tour the CBI boss Abdolnaser Hemmati met his counterpart Elvira Nabiullina to discuss bilateral banking and financial relations, the CBI website reported on Thursday. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94246/irans-central-bank-governor-discusses-banking-ties-in>

World Bank Presents Iran's Economic Outlook

Iran's GDP growth in 2017-18 dropped to 3.8%, as the effect of a large surge in oil revenues in the previous year dissipated. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94241/world-bank-presents-irans-economic-outlook>

Iranian, Ugandan companies sign 4 MoUs

Al-Jazeera, Oct 6, IRNA – Representatives of a number of Iranian knowledge-based companies visiting Uganda to the accompaniment of Vice President for Scientific and Technological Affairs Sourena Sattari signed four memoranda of understanding with the Ugandan firms on Friday. Please visit the following link for more information:

<http://www.irna.ir/en/News/83055368>



Iran Auto Parts Makers and Unending Predicament

The past several months have been something very close to a nightmare for auto parts makers and understandably so. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-auto/94261/iran-auto-parts-makers-and-unending-predicament>

Iran Parliament Passes Counter-Terror Finance Legislation

Iranian lawmakers on Sunday approved a measure that allows Iran to formally join the International Convention for the Suppression of the Financing of Terrorism, clearing a major hurdle to improve Iran's status with the global anti-money laundering body the Financial Action Task Force. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94278/iran-parliament-passes-counter-terror-finance>

Tatarstan Eager for Broader Economic Ties with Iran

TEHRAN (FNA)- President of the Republic of Tatarstan Rustam Minnikhanov said on Saturday that his country attaches great deal of importance to bolstering economic relations with the Islamic Republic of Iran. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970715000564>

Official: India to Continue Oil Imports from Iran

TEHRAN (FNA)- A senior Iranian economic official said that India will certainly continue purchase of crude oil from Tehran irrespective of the US pressures and sanctions. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970715000431>



Turkmenistan to send fertilizer to India via Iran

TEHRAN, Oct. 07 (MNA) – A bilateral agreement has been signed to use Amirabad Port in the northern Mazandaran province as a corridor for transiting 30,000 tons of fertilizer from Turkmenistan to India, the director of Amirabad Special Economic Zone said. Please visit the following link for more information:

<https://en.mehrnews.com/news/138437/Turkmenistan-to-send-fertilizer-to-India-via-Iran>

US Sanctions Against Iran Opportunity for Europe's Financial Autonomy

Sanctions imposed on Iran by the United States offer an opportunity for Europe to develop its own independent financial institutions, France's Finance Minister Bruno Le Maire said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94268/us-sanctions-against-iran-opportunity-for-europes-financial>

Oman, Kish Island consider mechanisms to develop cooperation

Kish, Oct 7, IRNA – Mechanisms to develop and strengthen economic and tourism cooperation between Kish Island and Oman were considered and discussed in a meeting between visiting Omani delegation and deputy head of Kish Free Zone Organization for economic and investment affairs. Please visit the following link for more information:

<http://www.irna.ir/en/News/83057630>

Iran to hopefully win in economic war

Shahr-e-Kord, Oct 7, IRNA - Secretary of Iran's Expediency Council Mohsen Rezayee voiced his confidence that the economic war orchestrated by the enemy will be overcome soon. Please visit the following link for more information:

<http://www.irna.ir/en/News/83057652>

West Azarbaijan exports rises by %66

Orumiyeh, Oct 7, IRNA – Head of West Azarbaijan province Industry, Mine and Trade Organization Jaafar Sadeq Eskandari said on Sunday that in the first half of current year (beginning March 21) 655,000 tons of goods worth \$298 million were exported from customs office of province. Please visit the following link for more information:

<http://www.irna.ir/en/News/83057745>

Iranian knowledge-based firms to enter Ugandan agriculture sector

TEHRAN, Oct. 07 (MNA) – A Memorandum of Understanding (MoU) has been signed between the Vice-Presidency for Science and Technology and Iran-Uganda Holding with the aim of boosting Iranian knowledge-based companies' footprint in the African country's agricultural sector. Please visit the following link for more information:

<https://en.mehrnews.com/news/138446/Iranian-knowledge-based-firms-to-enter-Ugandan-agriculture-sector>

Amirabad port of Mazandaran transit route for chemical fertilizer to India

Sari, Oct 7, IRNA- Director of Special Economic Zone of Amirabad, Mazandaran, said that based on the mutual agreement, 30,000 tons of chemical fertilizer of Turkmenistan exports to India will be transported from this port. Please visit the following link for more information:

<http://www.irna.ir/en/News/83057791>

Euro-based financial relationship channel with EU easy to apply: economy expert

Tehran, Oct 7, IRNA - While Some scholars are skeptical of the effectiveness of the European financial aid channel with Iran, a professor of economics at the University of Tehran said the creation of this euro-based mechanism is easy to apply with the will of the European side. Please visit the following link for more information:

<http://www.irna.ir/en/News/83057771>

Developing banking ties with Qatar depends on joining FATF

Doha, Oct 7, IRNA - Economic experts pointing to the expansion of Iran-Qatar trade relations over the past year, said Iran's lack of membership in the FATF is one of the key challenges in the future. Please visit the following link for more information:

<http://www.irna.ir/en/News/83057795>

Iran seeks trade ties with East Africa

Iran is seeking trade and investment opportunities in East Africa. Iran's Vice President for Science and Technology Sorena Sattari was in Uganda and Kenya last week to explore business opportunities and boost bilateral trade ties tagging along government and business executives including those from petrochemicals. Please visit the following link for more information:

<http://www.iran-daily.com/News/232414.html>

Iran's non-oil exports up 13% since March

Latest figures released by Islamic Republic of Iran Customs Administration (IRICA) show that Iran's non-oil exports during March 21-September 21 reached \$23,123 billion, indicating an increase of 12.99 percent compared to the figure for the same period last year. Please visit the following link for more information:

<http://www.iran-daily.com/News/232418.html>

Oman to go ahead with Iran gas pipeline project despite U.S. sanctions

TEHRAN - Muscat plans to move ahead with the natural gas pipeline project in Iran, hopeful that U.S. sanctions on Iran will strictly target oil. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428285/Oman-to-go-ahead-with-Iran-gas-pipeline-project-despite-U-S>

Call for Establishment of Iran-Iraq Joint Bank

Privately-owned banks have expressed readiness to establish a joint bank with Iraq, said the head of Iran-Iraq Chamber of Commerce. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94299/call-for-establishment-of-iran-iraq-joint-bank>



Rise in Cement Exports via Iran's Sarakhs Border

Exports of cement through Sarakhs border crossing in Khorasan Razavi Province to Central Asian countries by railroads stood at around 193,000 tons during the first half of the current Iranian year (March 21-Sept. 22), registering a 191%. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94292/rise-in-cement-exports-via-irans-sarakhs-border>

Iran Records Significant Rise in Contraband Seizures

Close to 33.15 trillion rials (\$245.55 million) worth of contraband goods were confiscated during the five months to Aug. 22, showing a 123% surge compared with the similar period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94294/iran-records-significant-rise-in-contraband-seizures>

Iran Economic News Headlines for Today - October 10

1 . Deputy President for Economic Affairs Mohammad Nahavandian: Foreign currency exchange rates are bound to drop lower. (ILNA). Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94319/iran-economic-news-headlines-for-today-october-10>

Doha Int'l Fair opens with participation of 44 Iranian companies

Doha, Oct 8, IRNA- Prime Minister and Minister of Interior of Qatar Sheikh Abdullah bin Nasir Al Thani has opened the first International Exhibition Fair (IPEC) with participation of 44 Iranian companies from the private sector. Please visit the following link for more information:

<http://www.irna.ir/en/News/83059127>

Qatar Airways will continue flights to Iran, unfazed by US sanctions

Qatar Airways Group has expressed its commitment to continuing flights to Iran, saying it will not be affected by the US sanctions against the Islamic Republic. Please visit the following link for more information:

<https://www.presstv.com/Detail/2018/10/08/576444/Qatar-Airways-Iran-Akbar-Al-Baker-US-sanctions>

Cooperation on oil, gas wells digging discussed between Iran, Oman

TEHRAN- Iran and Oman explored the ways to cooperate on the digging operation of oil and gas wells, Shana reported on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428327/Cooperation-on-oil-gas-wells-digging-discussed-between-Iran>

China keen on boosting economic ties with Iran

Tehran, Oct 7, IRNA – Chinese Ambassador to Iran Pang Sen on Monday underlined importance of economic interaction and joint investments, saying that his country is interested in promoting economic cooperation with Iran. Please visit the following link for more information:

<http://www.irna.ir/en/News/83059242>

Diar Khodro Is Back With Senova X25

After a long production lull, private carmaker Diar Khodro has reopened its factories making Senova X25 in collaboration with Chinese automotive company BAIC. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/94306/diar-khodro-is-back-with-senova-x25>

Pause Button Hits Wobbly Iran's Car Market

With the foreign exchange market undergoing seismic shifts over the past several days, new car sales are in disarray and the auto market in a state of hiatus. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-auto/94308/pause-button-hits-wobbly-irans-car-market>

Iran Allocates \$3b Pharmaceutical Imports

The Central Bank of Iran governor Abdolnaser Hemmati said more than \$3 billion has been earmarked for the import of pharmaceuticals since the beginning of the current fiscal in March, IBENA reported on Monday. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94323/iran-allocates-3b-pharmaceutical-imports>

Iran Chamber of Commerce Makes New Proposals for Easing Economic Ills

The head of Iran's Chamber of Commerce, Industries, Mines and Agriculture Gholamhossein Shafei outlined 12 solutions to the ongoing currency and economic problems. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94321/iran-chamber-of-commerce-makes-new-proposals-for-easing>

Airfares Expected to Decline in Iran

Iran's currency market has lost some of its fluctuating fervor in the past few days, leading to hopes that airlines will also bring down their skyrocketing prices, as some have already done so. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94320/airfares-expected-to-decline-in-iran>

Iran: Herd Behavior Behind Stock Market Rout

The sudden heavy losses in the Tehran Stock Exchange in recent days has bewildered analysts and market players alike who had initially dismissed the phenomenon as a natural correction that would run its course. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94324/iran-herd-behavior-behind-stock-market-rout>

Saffron output to reach 400 tons by March 2019

TEHRAN- Iran' Ministry of Agriculture has announced that the saffron output in the country will reach 400 tons by the end of current Iranian calendar year (March 20, 2019), IRIB reported on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428325/Saffron-output-to-reach-400-tons-by-March-2019>

Iran Parliament Sets Rules for Establishing Financial, Credit Institutions

Those wanting to establish business in the monetary market, namely establishing credit institutions, setting up branches and offices, attracting public deposits in any form, offering payment, and any kind of activity in the payment system...must acquire permit from the Organization for Supervision Over Credit Institutions, the spokeswoman of Majlis Economic Commission said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/94378>

Transportation Committee Enumerates Truckers' Woes

Many transportation companies have already closed or are on the verge of shutting down, thanks to a series of escalating problems, the secretary of the Transportation Committee of Tehran Chamber of Commerce, Industries, Mines and Agriculture said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/94369/transportation-committee-enumerates-truckers-woes>

Larijani calls for establishing Iran-Bulgaria joint fund

Iran's Parliament Speaker Ali Larijani called for setting up a joint fund with Bulgaria to boost trade interaction. Please visit the following link for more information:

<http://www.iran-daily.com/News/232563.html>

Storekeepers join truckers' strike as Iran unrest grows

JEDDAH: Store operators in bazaars across Iran have joined a strike by truck drivers as civil unrest grows in the face of a collapsing economy. Please visit the following link for more information:

<http://www.arabnews.com/node/1385801/middle-east>

Iran, ECO sign MoU for cultural cooperation

Tehran, Oct 10, IRNA – Iran's Free and Specialized Economic Zones and the Economic Cooperation Organization (ECO) signed a memorandum of understanding on Wednesday to broaden cultural cooperation for various projects named 'Peace Torch, Silk Road and Peace Road' in order to establish peace in the region and the globe. Please visit the following link for more information:

<http://www.irna.ir/en/News/83061729>

China receives a 2m-barrel cargo of Iranian oil ahead of sanctions

TEHRAN- China has received the first of its October Iranian crude oil orders on Monday, Reuters reported citing Refinitiv Eikon data and a shipping agent with knowledge of the matter. Please visit the following link for more information:

<https://www.tehrantimes.com/news/428425/China-receives-a-2m-barrel-cargo-of-Iranian-oil-ahead-of-sanctions>

Tehran Stock Exchange's Main Index Ends Trade Week 0.09% Higher

Tehran Stock Exchange's main index gained 168.14 points or 0.09% on Wednesday to end trading at 181,015.7.

About 3.32 billion shares valued at \$89.66 million changed hands at TSE for the day.

Trading at TSE and Iran Fara Bourse starts on Saturday and ends on Wednesday.

Mahram Production Company was the biggest winner as its shares went up 5% to 47,735 rials per share.

Mapna Group incurred the biggest loss among all TSE-listed companies and went down 12.3% to 5,214 rials per share.

Isfahan Oil Refining Co. gave the biggest boost to the benchmark index, followed by Chadormalu Mining and Industrial Complex, and Tamin Petroleum and Petrochemical Investment Company.

Mapna Group was the biggest laggard behind the benchmark's fall, followed by Telecommunication Company of Iran, and Bank Saderat Iran.

The Price Index gained 49.16 points to close at 52,905.1.

The First Market Index was down 101.77 points to post 136,674.2.

The Second Market Index grew by 1,422.23 points to reach 344,572.2.

The Industry Index went up by 164,700.4 points to register 545.41.

The Free Float Index was up 241.25 points to hit 193,844.42.

The TSE 30 went up 66.90 point to settle at 9,024.5 and the TSE 50 ended 41.81 points higher to finish at 7,902.2.

> IFX Down 0.92%

Iran Fara Bourse's main index IFX lost 18.61 points or 0.92% to close Wednesday trade at 2,012.47.

About 1.3 billion securities valued at \$41.47 million were traded at the over-the-counter exchange for the day.

Esfahan Steel Company had the highest number of traded shares and trade value as 86.67 million of its shares worth \$1.9 million were traded.

Mobinone Kish Company, Kish Parsian Electronic Commerce, and Rishmac Productive and Exports Company registered the highest value increase.

Shahed Construction and Development Company, Iran & Shargh Leasing Company, and Zangan Zinc Industry Co. suffered the biggest decline.

Esfahan Steel Company, Damavand Power Generation Company, and Iran Cultural Heritage and Tourism Investment Group Company had the most negative impact on IFX.

Please visit the following link for more information: <https://financialtribune.com/articles/economy-business-and-markets/94376/tehran-stock-exchanges-main-index-ends-trade-week-009>