



Banking problems of Iranian nationals in S. Korea solved

Beijing, Sept 7, IRNA – Iranian diplomatic mission in South Korea in a statement announced that some banking problems facing Iranian nationals in the country have been solved. Please visit the following link for more information:

<http://www.irna.ir/en/News/83025268>

Machine-made carpet exports up by 60%

Tehran, Sept 7, IRNA – Head of the Joint Stock Company of the International Exhibitions of Iran said on Thursday that machine-made carpet exports increased by 60 percent during the first five months to August 22 compared to the figure for the similar period last year. Please visit the following link for more information:

<http://www.irna.ir/en/News/83025269>

Larijani backs Iran-Russia railway cooperation

Moscow, Sept 7, IRNA – Iranian Majlis (Parliament) Speaker Ali Larijani voiced support for Tehran-Moscow railroad and transportation cooperation during a meeting of Majlis-Duma Cooperation Commission on Thursday. Please visit the following link for more information:

<http://www.irna.ir/en/News/83025272>

Sanctions will not affect Tehran-Prague economic ties

Tehran, Sept 7, IRNA – Czech Deputy Foreign Minister Lukas Kaucky said that sanctions will not impact Tehran-Prague ties, as Czech Republic industries have always had good communications with Iranian companies. Please visit the following link for more information:

<http://www.irna.ir/en/News/83025277>



China's import of Iranian crude hits record high

China's crude imports from Iran in August have reached 874,000 b/d which is the highest record in oil trading of the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/137530/China-s-import-of-Iranian-crude-hits-record-high>

Iran speaker urges boosting trade exchanges with Belarus

Moscow, Sept 7, IRNA – Iranian Majlis (Parliament) speaker Ali Larijani called for increasing trade exchanges between Iran and Belarus. Please visit the following link for more information:

<http://www.ima.ir/en/News/83025697>

The Tehran summit and the quest for new currency systems

The trilateral summit between Turkey, Russia and Iran over the weekend will have both political and economic repercussions like all meetings of this kind. Please visit the following link for more information:

<https://www.dailysabah.com/columns/cecil-ertem/2018/09/07/the-tehran-summit-and-the-quest-for-new-currency-systems>

Iran, India call for boosting transport coop.

TEHRAN, Sep. 07 (MNA) – Road ministers of Iran and India met on Thursday in New Delhi where both sides highlighted the need to promote bilateral cooperation in transportation domain. Please visit the following link for more information:

<https://en.mehrnews.com/news/137519/Iran-India-call-for-boosting-transport-coop>



Tehran electricity company to expand 'energy tunnels'

Tehran's electricity company said it plans to expand underground transmission lines to develop the power grid in the metropolis. Please visit the following link for more information:

<http://www.iran-daily.com/News/230973.html>

Iran, Turkey agree to defy US sanctions by boosting business ties

The presidents of Iran and Turkey on Friday called for further promotion of business ties between the two neighboring states in a bid to counter the effect of unilateral sanctions imposed by Washington on Tehran and Ankara. Please visit the following link for more information:

<https://www.presstv.com/Detail/2018/09/07/573466/Iran-turkey-business-sanctions>

Iran to Hand Over Chabahar Port Operations to India in a Month

Iran will hand over the strategic Chabahar Port to an Indian company within a month for operation as per an interim pact, Iranian Minister of Roads and Urban Development Abbas Akhoundi said on Thursday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/93121/iran-to-hand-over-chabahar-port-operations-to-india-in-a-month>

Iran, Thailand keen on launching direct banking ties: Official

An official at the Iranian Embassy in Bangkok said talks with Thai officials are underway to remove obstacles to mutual banking cooperation, adding that the two sides have proposed ways to establish direct banking ties. Please visit the following link for more information:

<http://www.iran-daily.com/News/230962.html>

India tells US to ensure Iran sanctions don't hurt economy; raises important issues in first ever 2+2 dialogue

Amid rising global crude oil prices, India has put forward its position to the US, saying that the sanction imposed by the country on Iran imports will weigh on India, and hence Washington must ensure that the move should not hurt India's economy. Please visit the following link for more information:

<https://www.financialexpress.com/economy/india-tells-us-to-ensure-iran-sanctions-dont-hurt-economy-raises-important-issues-in-first-ever-22-dialogue/1305382/>

Rial Pares Losses on Central Bank Moves

Iran's rial recouped some of its losses after hitting a record low against the US dollar on Thursday on the open market, according to reports, as the economy continues to face pressure from the reimposition of US sanctions. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93131/rial-pares-losses-on-central-bank-moves>

Bank Debts Behind Monetary Base Growth

A review of official data published in Central Bank of Iran's reports by Tehran Chamber of Commerce, Industries, Mines and Agriculture shows that rising liabilities of the banking system to the central bank has been the main reason behind a surging monetary base. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93132/bank-debts-behind-monetary-base-growth>

Europe Struggling to Save Iran Deal

You would not know it from reading the news, but the Iran nuclear deal is still alive. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93126/europe-struggling-to-save-iran-deal>

Iran: Customs Clearance Process Back to Normal

Customs clearance process for imports is back to normal following the announcement that 3,479 items have become exempt from exchange rate difference surcharge, the head of the Islamic Republic of Iran Customs Administration said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93129/iran-customs-clearance-process-back-to-normal>

Iran Pharmaceutical Importers Body Elaborates on Supply Shortage

Iran government's fight with hoarding is heating up. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93123/iran-pharmaceutical-importers-body-elaborates-on-supply>



68,000 production units active in Iran

TEHRAN- Iranian Deputy Industry Minister Mohsen Salehinia said that there are about 80,000 production units in the country, of which 68,000 units are active, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427240/68-000-production-units-active-in-Iran>

Second Platform Held in Place in Iran's South Pars Phase 14

TEHRAN (Tasnim) – The second platform of Phase 14 of Iran's giant South Pars gas field was installed by Iranian technicians and will be operational soon. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2018/09/06/1821992/second-platform-held-in-place-in-iran-s-south-pars-phase-14>

China's August exports rise 9.8%, imports up 20%

China's export growth weakened slightly in August to 9.8 percent from a year earlier, suggesting China's massive foreign trade sector is losing some momentum as Washington readies more sweeping measures in the two countries' ongoing trade war. Please visit the following link for more information:

<http://www.iran-daily.com/News/231008.html>

Iran Reaches Banking, Energy Agreements with Russia, Turkey

The governor of the Central Bank of Iran (CBI) hailed his bilateral talks with Russian and Turkish officials on Friday as "beneficial and constructive" and said Iran and the two countries reached agreements on various economic topics, including oil and gas exports and banking ties. Please visit the following link for more information:

<https://ifpnews.com/wired/iran-reaches-banking-energy-agreements-with-russia-turkey/>



Tehran: Investors Lose Trust Over Pricing Flip-Flops

New developments in the Iranian capital market seem to have stemmed in large part in the mercantile exchange. The same trend was seen last week with the oil-product pricing conundrum. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93128/tehran-investors-lose-trust-over-pricing-flip-flops>

Japan CCI eyes broadening ties with Iran

TEHRAN, Sep. 08 (MNA) – Chairman of Japan Chamber of Commerce and Industry (JCCI) Akio Mimura said that his country is ready to expand and broaden economic cooperation with the Islamic Republic of Iran in relevant fields. Please visit the following link for more information:

<https://en.mehrnews.com/news/137570/Japan-CCI-eyes-broadening-ties-with-Iran>

Minister: Iran Enjoys Largest Commercial Fleet in Region

TEHRAN (FNA)- Iranian Minister of Roads and Urban Development Abbas Akhondi underlined that the country has the largest fleet of commercial vessels and oil tankers in the region. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970617000692>

Iran, natural partner in CPEC: Chinese envoy

Islamabad, Sep 8, IRNA -- Chinese Ambassador to Pakistan Yao Jing says Iran because of its geographical position in the region becomes natural partner in China Pakistan Economic Corridor (CPEC) project. Please visit the following link for more information:

<http://www.irna.ir/en/News/83026661>

Iran's Central Bank signals possible interest rate hike

As the rial fails to regain lost ground and Iran's markets are imperiled by a high volume of liquidity, the country's monetary regulator may be left with no choice but to raise interest rates. Please visit the following link for more information:

<https://www.al-monitor.com/pulse/originals/2018/09/iran-central-bank-interest-rate-hike-liquidity-rial-devalued.html>

Iran should take pride in three-step rise in world's 'container shipping' ranking

TEHRAN, Sep. 08 (MNA) – Secretary General of International Maritime Organization (IMO) Kitack Lim pointed to the three-tiered climb of Iran in container shipping in Alpha Liner's ranking and said, "shipping industry is the backbone of the global trade.". Please visit the following link for more information:

<https://en.mehrnews.com/news/137579/Iran-should-take-pride-in-three-step-rise-in-world-s-container>

Basra-Khorramshahr shipping line shutdown irrelevant to clashes

TEHRAN, Sep. 08 (MNA) – Deputy head of Ports and Maritime Organization (PMO) Hadi Haghshenas said that the closure of Khorramshahr-Basra passenger shipping line is not related to the recent conflicts that have erupted in the Iraqi city. Please visit the following link for more information:

<https://en.mehrnews.com/news/137586/Basra-Khorramshahr-shipping-line-shutdown-irrelevant-to-clashes>

Pakistan determined to boost Iranian economic ties

TEHRAN- Federal Minister for Finance, Revenue, and Economic Affairs of Pakistan Asad Umar announced his country's firm decision to develop economic ties with Iran, IRNA reported on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/427291/Pakistan-determined-to-boost-Iranian-economic-ties>

India Proposes to Double Transactions With Iran

India's Commerce and Industry Minister Suresh Prabhu on Friday proposed to double trade with Iran in the next five years from the current level of \$13.8 billion, an Indian official said. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93188/india-proposes-to-double-transactions-with-iran>

S. Korean Bank at the Service of Iranians

A part of banking hurdles facing Iranian citizens in South Korea have been resolved, as Woori Bank officials reassured that they are ready to "offer all banking services" to Iranian citizens across all branches, according to Iran's Embassy in Seoul. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93210/s-korean-bank-at-the-service-of-iranians>

Shalamcheh Border Closure Denied

Shalamcheh border crossing, which connects Iran's southwestern Khuzestan Province to Basra in Iraq, is open and operating normally, Iranian and Iraqi officials said in reaction to reports claiming that the border crossing was closed following the recent unrest in Basra. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93184/shalamcheh-border-closure-denied>

Left to Their Own Devices

Iran's machine-made carpet, moquette and flooring industry depends largely on imported raw materials and machinery. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/93207/left-to-their-own-devices>

SAIPA Sales Campaign Triggers Frenzy Car Buying in Iran

Iranian car manufacturer SAIPA managed to pre-sell 50,000 vehicles in less than two days, a testament to the public's rush to turn their cash into safe-haven assets in view of the galloping inflation. Please visit the following link for more information: *

<https://financialtribune.com/articles/auto/93162/saipa-sales-campaign-triggers-frenzy-car-buying-in-iran>



'No need for wheat import by next year'

TEHRAN- Iran has been self-reliance in wheat production over the past three years and there is also no need for importing the grain by the next year, Kaveh Zargaran, the chairman of the Agricultural Committee at the Tehran Chamber of Commerce Industries, Mines and Agriculture (TCCIMA), announced. Please visit the following links for more information:

<https://www.tehrantimes.com/news/427380/No-need-for-wheat-import-by-next-year>

CBI orders acceleration of export-related currency supply

TEHRAN, Sep. 10 (MNA) – In a directive issued by the Central Bank of Iran (CBI), supply of currency obtained from exports will accelerate. Please visit the following links for more information:

<https://en.mehrnews.com/news/137656/CBI-orders-acceleration-of-export-related-currency-supply>

Velayati vows elimination of US \$ in foreign transactions

Tehran, Sept 10, IRNA - Advisor to the supreme leader for international affairs and member of the Expediency Council Ali Akbar Velayati said on Sunday that talks are underway to replace US dollars in foreign transactions. Please visit the following links for more information:

<http://www.irna.ir/en/News/83029356>

Mazandaran Exports Reach \$230 Million

Goods worth \$230 million produced in the northern Mazandaran Province were exported in the first four months of the current fiscal year (March 21-July 22) to register an increase of 14% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93201/mazandaran-exports-reach-230-million>

Expensive transport costs reduce Iran's trade with Mongolia

TEHRAN, Sep. 10 (MNA) – Head of Iran's Trade Promotion Organization (TPO) Mojtaba Khosrotaj says costly transport has had a negative impact on the volume of trade transactions between Iran and Mongolia. Please visit the following links for more information:

<https://en.mehrnews.com/news/137662/Expensive-transport-costs-reduce-Iran-s-trade-with-Mongolia>

TCCIM to Hold Business Courses

Tehran Chamber of Commerce, Industries, Mines and Agriculture plans to hold two specialized business courses on advanced marketing management and rule of innovation in business, the chamber's website reported. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93287/tccim-to-hold-business-courses>

Iran's economy needs surgical reforms: Parliament Speaker

Shiraz, Sept 10, IRNA – Iranian Parliament Speaker Ali Larijani said the country's economy under the current situation is in need of a series of surgical reforms. Please visit the following links for more information:

<http://www.irna.ir/en/News/83029065>

FATF Back on Iran Parliament's Agenda

As Iran's October deadline to complete the Action Plan set forth by the Financial Action Task Force draws near, lawmakers are renewing efforts to pass the related bills sent by the government months ago. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93269/fatf-back-on-iran-parliaments-agenda>

Tehran Stocks Prospects Brighten Despite Economic Downturn

Trading at Tehran Stock Exchange has seasawed in the past few weeks. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93285/tehran-stocks-prospects-brighten-despite-economic>

Gold holds losses on rate hike views, trade worries

Gold held on to a small loss from the previous session on Monday, as the dollar firmed amid expectations of a US Federal Reserve interest rate hike in September and fears of escalating trade tensions between the United States and China. Please visit the following links for more information:

<http://www.iran-daily.com/News/231136.html?catid=3&title=Gold-holds-losses-on-rate-hike-views--trade-worries>

Iranian Engineers to Cooperate with Airbus to Increase Efficiency of Planes with Nano-Coatings

TEHRAN (FNA)- Iranian researchers at the University of Tehran found a method, using nano-coatings, to increase the efficiency of aircraft, and plan to test it in large scale in cooperation with the Airbus company. Please visit the following links for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970619000206>

Fresh Banking Troubles for Iranians in China

The past year has been especially difficult for Iranians working or studying in China due to financial issues, but new bank-related challenges seem to have arisen for Iranian citizens conducting business with the country's biggest trader partner as a result of policies concerning the US. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93271/fresh-banking-troubles-for-iranians-in-china>

Iraq customs increases currency exit limit for Iran travel

TEHRAN, Sep. 10 (MNA) – Iraqi Customs put the maximum currency allowed for entering into the Islamic Republic of Iran at €10,000 or its equivalent. Please visit the following links for more information:

<https://en.mehrnews.com/news/137636/iraq-customs-increases-currency-exit-limit-for-iran-travel>

Market Stagnation Keeps Laptop, Tablet Prices Steady in Iran

As commodities in Iran are experiencing price jumps, costs of two electronic goods, namely laptops and tablets, have remained more or less untouched by the tumultuous economic circumstances, with market insiders attributing the steady prices to market stagnation. Please visit the following links for more information:

<https://financialtribune.com/articles/sci-tech/93236/market-stagnation-keeps-laptop-tablet-prices-steady-in-iran>

Industry ministry puts manufacturing hybrid car at top of agenda

TEHRAN, Jul. 29 (MNA) – Deputy Minister of Industry, Mine and Trade of the Islamic Republic of Iran Barat Ghobadian said that production of hybrid and electric vehicles has been put at top of the ministry's agenda. Please visit the following link for more information:

<https://en.mehrnews.com/news/136165/industry-ministry-puts-manufacturing-hybrid-car-at-top-of-agenda>

Iran's health minister: US scaring pharmaceutical companies to deal with Iran

Tehran, Sept 10, IRNA –The US with secondary sanctions, is scaring all companies and banks in dealings with Iranian companies, and there is no exception for medical supplies and medical equipment, said Iranian Minister of Health and Medical Education Seyyed Hassan Hashemi. Please visit the following links for more information:

<http://www.irna.ir/en/News/83029232>

Indians Running, Not in Control of Iran's Chabahar Port: Official

TEHRAN (Tasnim) – An Iranian officials dismissed reports that the country's southeastern port of Chabahar has been handed over to India, saying an Indian company is in charge of running the port as a mere operator. Please visit the following links for more information:

<https://www.tasnimnews.com/en/news/2018/09/10/1824891/indians-running-not-in-control-of-iran-s-chabahar-port-official>

Iran issues tender to buy 30,000 tons of Indian rice

Iran's state grains buyer Government Trading Corporation (GTC) has issued an international tender to buy 30,000 tons of rice to be sourced from India, European traders said on Monday. Please visit the following links for more information:

<http://www.iran-daily.com/News/231165.html>

Iran, China Launch New Railway

TEHRAN (FNA)- Iran and China launched a 9,000-kilometer-long railway within the framework of new Silk Road Program between the two countries. Please visit the following links for more information:

<http://en.farsnews.com/newstext.aspx?nn=13970619000764>

Iran Planning to Join Enterprise Europe Network

Plans are underway to create an Iranian consortium to join the Enterprise Europe Network with the aim of connecting Iranian small- and medium-sized enterprises with their counterparts in Europe and promoting these enterprises on an international scale. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93358/iran-planning-to-join-enterprise-europe-network>

Currency Repatriation Rules Notified

The Central Bank of Iran notified a directive on Monday, elaborating on rules based on which exporters are required to bring back their export earnings into the "economic cycle" of the country. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93370/currency-repatriation-rules-notified>

China Car Sales Drop as Economic Woes, US Trade War Hit Buyers

China's car sales fell for a third straight month as an intensifying trade dispute with the US and slowing economic growth are threatening to end the vehicle market's almost three-decade expansion. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-auto/93307/china-car-sales-drop-as-economic-woes-us-trade-war-hit-buyers>

Iran's Trade With Iraq Grows 28%

Iran traded 6.39 million tons of non-oil commodities worth \$3.43 billion with Iraq during the first five months of the current fiscal year (March 21-Aug. 22). Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93351/irans-trade-with-iraq-grows-28>

Non-Oil Exports From Kish Jump 211%

Close to 1.16 million tons of non-oil commodities were exported from Kish Port in southern Iran during the first five months of the current fiscal year (March 21-Aug. 22), registering a 211% jump compared with last year's corresponding period. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93353/non-oil-exports-from-kish-jump-211>

Iran: Optimism Over AML Legislation Before FATF Deadline

Despite the opposition of some factions about the country falling in line with standards set by the Financial Action Task Force, optimism abounds among moderate lawmakers and pundits that the willingness of top officials to approve the measures would serve the Islamic Republic's interest. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93371/iran-optimism-over-aml-legislation-before-fatf-deadline>

Reasons Behind Export Ban Explained

The government's recent ban on exports of certain products, including tea, oilseeds, palm oil, sugar, milk powder, baby formula, butter and meat, is aimed at regulating the domestic market and protecting low-income households, the deputy head of Trade Promotion Organization of Iran said. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93350/reasons-behind-export-ban-explained>

Cabinet Gives Nod to Import of Medical Equipment

The Iranian Cabinet permitted, in its Sept. 5 session, the import of medical equipment that have locally-manufactured counterparts due to the special condition of the country. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93352/cabinet-gives-nod-to-import-of-medical-equipment>

Industrial Exports Down 7% in Q1 2018-19

Exports of Iran's industrial sector, excluding crude oil, hit 26.74 million tons worth \$17.91 billion during the first three months of the current Iranian year (March 21-June 21). Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93349/industrial-exports-down-7-in-q1-2018-19>

Iran, India, Afghanistan Hold Trilateral Meeting on Chabahar

India and Iran on Tuesday reviewed the progress on completing the Chabahar Port project that will provide India a critical transport link to Afghanistan, bypassing Pakistan. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93429/iran-india-afghanistan-hold-trilateral-meeting-on-chabahar>



Ban on Exit of Essential Goods From Western Border

Essential goods, including rice, meat, chicken, sugar and sugar cubes, to name a few, are banned from leaving Bashmaq border crossing in Kurdistan Province's Marivan County bordering Iraq as of Sept. 11. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93438/ban-on-exit-of-essential-goods-from-western-border>

Iranian Banks Urged to Help Control Liquidity

Governor of the Central Bank of Iran Abdolnasser Hemmati late Monday met with chief executives of banks and credit institutions to evaluate the country's monetary and banking developments and discuss the reformative role of banks in creating market stability. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93452/iranian-banks-urged-to-help-control-liquidity>

Iranian Steel Traders Welcome Free Market Dynamics

The competitive ceiling for steel prices on the Iranian Mercantile Exchange is to be removed, according to a letter written by Deputy Industries Minister Jafar Sarqini wrote to Hamed Soltaninejad, chief executive of IME. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93437/iranian-steel-traders-welcome-free-market-dynamics>

Iran sets Oct. light crude price \$1.1 above Oman/Dubai quotes

TEHRAN - The National Iranian Oil Company (NIOC) has set the official selling price (OSP) of its light crude for Asian buyers at \$1.1 a barrel above the average of Oman and Dubai quotes, 10 cents higher than the previous month, Reuters reported quoting a source with knowledge of the matter. Please visit the following links for more information:

<https://www.tehrantimes.com/news/427427/Iran-sets-Oct-light-crude-price-1-1-above-Oman-Dubai-quotes>



Iran's Top 10 Imports - Mar-Aug, 2018

Iran imported 13.96 million tons worth \$18.89 billion during the first five months of the current fiscal year (March 21-Aug. 22), down 5.82% in weight and 9.66% in value over last year's similar period, the Islamic Republic of Iran Customs Administration announced. Please visit the following links for more information:

<https://financialtribune.com/articles/domestic-economy/93430/irans-top-10-imports-mar-aug-2018>

Central Bank of Iran Censured Over Policy Inconsistency

Members of Tehran Chamber of Commerce, Industries, Mines and Agriculture's Board of Representatives convened on Tuesday to discuss the latest status of the economy, particularly the anguish caused by the recent currency crisis. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93449/central-bank-of-iran-censured-over-policy-inconsistency>

Iran's Aluminum Consumption Growth Twice Global Rate

The global average aluminum consumption growth stands at 6% per year while the rate is 12% in Iran, according to Chairman of Iranian Mines and Mining Industries Development and Renovation Organization Mehdi Karbasian. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93511/iran-s-aluminum-consumption-growth-twice-global-rate>

Exports Through Zahedan-Quetta Railroad Rise 52 Percent

More than 18,285 tons of commodities were exported from Iran to Pakistan via Zahedan-Quetta Railroad connecting the two countries during the first five months of the current Iranian year (March 21-Aug. 22), which shows a 52% growth compared with the corresponding period of last year. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93507/exports-through-zahedan-quetta-railroad-rise-52-percent>

Iran's Trade With India Tops \$2b in 5 Months

Iran traded 4.71 million tons of non-oil commodities worth \$2.18 billion with India during the first five months of the current fiscal year (March 21-Aug. 22). Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93504/irans-trade-with-india-tops-2b-in-5-months>

Omani Port to Host Iranian Commercial Vessels

Iranian small-sized ships will now enjoy services at Al Suwaiq Port in northeast Oman, Chairman of Iran-Oman Chamber of Commerce Mohsen Zarrabi said. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93503/omani-port-to-host-iranian-commercial-vessels>

SAIPA Citroen Reassures Customers

In a statement published on SAIPA-Citroen's website, the joint venture between the French automotive firm and its Iranian partner once again reassured customers that the presold C3 cars will be delivered. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-auto/93468/saipa-citroen-reassures-customers>

Pakistan committed to IP: Pak Petroleum minister

Islamabad, Sept 13, IRNA - Pakistan Minister for Petroleum and Natural Resources Ghulam Sarwar Khan has said Pakistan is fully committed to implement Iran-Pakistan (IP) gas pipeline project without any foreign pressure. Please visit the following links for more information:

<http://www.irna.ir/en/News/83031891>

Italy Biggest Exporter of Sunglasses to Iran

Close to 39.14 billion rials (\$936,843) worth of sunglasses were imported into Iran during the first four months of the current Iranian year (March 21-July 22), figures released by the Islamic Republic of Iran Customs Administration. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-domestic-economy/93506/italy-biggest-exporter-of-sunglasses-to-iran>

Lawmaker Calls for FATF Guarantees

A senior lawmaker has voiced support for three of four legal measures required from Iran to be in good standing with the Financial Action Task Force, but said a guarantee is needed from the global watchdog that Iran will be able to reap the expected benefits when it fulfills its commitments. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93527/lawmaker-calls-for-fatf-guarantees>

New Terminal Opens at Larestan Int'l Airport

Terminal 2 of Larestan International Airport located near the city of Lar in Fars Province's Larestan County was inaugurated on Tuesday, the Ministry of Roads and Urban Development's news service reported. Please visit the following links for more information:

<https://financialtribune.com/articles/economy-business-and-markets/93510/new-terminal-opens-at-larestan-intl-airport>