



Iran, ECO member states' trade value hit \$5bn in 5 months

TEHRAN, Sep. 20 (MNA) – Spokesman for Islamic Republic of Iran Custom Administration (IRICA) said that \$5 billion worth of non-oil goods was exchanged between Iran and Economic Cooperation Organization (ECO) member states from Mar. 21 to Aug. 21. Please visit the following link for more information:

<https://en.mehrnews.com/news/178859/Iran-ECO-member-states-trade-value-hit-5bn-in-5-months>

Iran has lost out in economic competition to Russia in Syria; official

Deputy Chairman of the Iran-Syria chamber of commerce in Tehran has said that Iran has lost out in economic competition to Russia and other countries in Syria. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1133352-iran-has-lost-out-in-economic-competition-to-russia-in-syria-official>

Rezaie: Expansion of ties with Shanghai Organization necessary

Tehran, IRNA – Iran's Vice President for Economic Affairs Mohsen Rezaie emphasized in a tweet on Saturday that the expansion of bilateral ties with the Shanghai Cooperation Organization (SCO) is a necessity. Please visit the following link for more information:

<https://en.irna.ir/news/84475693/Rezaie-Expansion-of-ties-with-Shanghai-Organization-necessary>

Shalamcheh-Basra project to come on stream soon, after 18 years

Ahvaz, IRNA – Implementation of Shalamcheh-Basra railroad project in southwest Iran will start soon, after 18 years, the head of Iran-Iraq parliamentary friendship group announced on Sunday. Please visit the following link for more information:

<https://en.irna.ir/news/84475941/Shalamcheh-Basra-project-to-come-on-stream-soon-after-18-years>



TEDPIX drops 29,700 points on Sunday

TEHRAN- TEDPIX, the main index of Tehran Stock Exchange (TSE), dropped 29,741 points to 1.42 million on Sunday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/465224/TEDPIX-drops-29-700-points-on-Sunday>

Full Membership in SCO Hailed as Diplomatic Achievement

President Ebrahim Raeisi said the approval of Iran's application for permanent membership in the Shanghai Cooperation Organization is a "diplomatic achievement", calling on the Foreign Ministry and other relevant ministries to seize the new opportunity to connect to major Asian economic sources. Please visit the following link for more information:

<https://financialtribune.com/articles/national/110352/full-membership-in-sco-hailed-as-diplomatic-achievement>

Spokesman: Iran Ready to Continue Sending Fuel to Lebanon

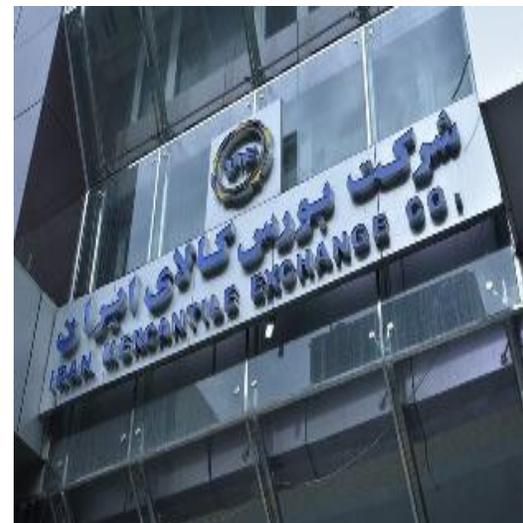
TEHRAN (FNA)- Iranian Foreign Ministry Spokesman Saeed Khatibzadeh said that Tehran is ready to continue sending fuel to Lebanon upon the demand of the Arab country's government. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/140062800444/Spkesman-Iran-Ready-Cnne-Sending-Fel-Lebann>

More than 356 million USD worth of commodities traded on IME

Tehran (ISNA) - Within the week ending on the 17th of September 2021, the IME witnessed trade of 1,865,000 tonnes of commodities with a total trading value of more than 356 million USD on its spot market. Please visit the following link for more information:

<https://en.isna.ir/news/1400062820866/More-than-356-million-USD-worth-of-commodities-traded-on-IME>



Malaysian Chargé d'Affaires calls for more trade with Iran

TEHRAN, Sep. 19 (MNA) – Malaysian Chargé d'Affaires Muhammad Nezam Halimi called for increasing relations with Iran after the bilateral commercial relations between Tehran and Kuala Lumpur were affected by the US sanctions. Please visit the following link for more information:

<https://en.mehrnews.com/news/178843/Malaysian-Charg%C3%A9-d-Affaires-calls-for-more-trade-with-Iran>

70% Self-Sufficiency in Sugar Production

It is estimated that a total of 1.8 million tons of sugar will be produced in Iran in the current Iranian year (March 2021-22), which is sufficient to supply more than 70% of the domestic demand, according to the manager of the Agriculture Ministry's so-called "Beetroot Project." Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110368/70-self-sufficiency-in-sugar-production>

Iranian Tech Firm to Aid Auto Upgrade

An Iranian knowledge-based firm has signed contracts collectively worth 8 trillion rials (\$29 million) to supply catalytic converters to SAPCO and Mega Motors, major auto parts producers. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/110314/iranian-tech-firm-to-aid-auto-upgrade>

Freight Transit at Record High

The volume of freight transit through Iran has reached a new high. A total of 4.72 million tons of commodities transited through Iran in the first five months of the current fiscal year (March 21-Aug. 22), showing a 95% surge compared with the similar period of last year, according to the director general of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110341/freight-transit-at-record-high>

Private Sector Highlights Downside of Power Subsidies

The controversial policy of paying subsidies to the loss-making power sector that has kept electricity prices low for consumers is unsustainable and has put private power producers in danger of bankruptcy, the head of the Power Generation Companies Syndicate said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/110356/private-sector-highlights-downside-of-power-subsidies>

Imam Khomeini Port Registers 12% Rise in Container Shipping

Container throughput reached 62,690 TEU (twenty-foot equivalent unit) at Imam Khomeini Port located in the southern Khuzestan Province during the first five months of the current fiscal year (March 21-Aug. 22) to register a 12% year-on-year rise, the Ports and Maritime Organization of Iran reported. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110391/imam-khomeini-port-registers-12-rise-in-container-shipment>

Rice Production Estimated to Decline by 13% Due to Drought

A total of 2.2 million tons of rice are estimated to be produced in Iran during the current Iranian year (March 2021-22) to register a 13% decline compared with last year, according to the director general of Grains and Essential Goods Department of Agriculture Ministry. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110367/rice-production-estimated-to-decline-by-13-due-to-drought>

Azerbaijan's Disruption of Iran-Armenia Trade Under Fire

The government of Azerbaijan has imposed a \$130 toll fee since about a week ago on Iranian trucks exporting goods to Armenia via the border region occupied by Azerbaijani forces, says Hervic Yarijanian, the head of Iran-Armenia Chamber of Commerce. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110360/azerbaijan-s-disruption-of-iran-armenia-trade-under-fire>

Significant Decline in Iran's Apparent Steel Usage

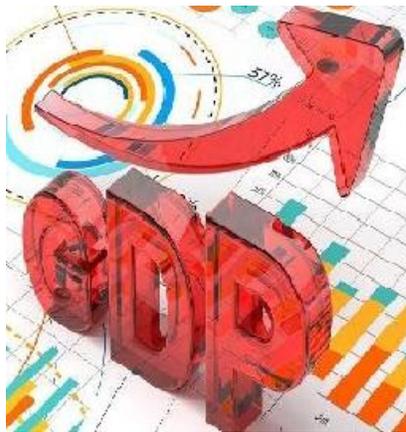
Iran's apparent steel usage, defined as production plus imports minus exports, sometimes also adjusted for changes in inventories, decreased significantly during the first five months of the current Iranian year (March 21-Aug. 22) compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110369/significant-decline-in-irans-apparent-steel-usage>

Iran records 7.6% economic growth in Spring: SCI

TEHRAN, Sep. 20 (MNA) – According to the latest figures released by the Statistical Center of Iran (SCI) on Monday, the country recorded a 7.6% economic growth in Spring as compared to the same period last year. Please visit the following link for more information:

<https://en.mehrnews.com/news/178890/Iran-records-7-6-economic-growth-in-Spring-SCI>



Q1 Economic Growth at 6.2%: CBI

The Iranian economy grew 6.2% in the first quarter of the current fiscal year (started March 21) compared with the similar period of the previous year, says the Central Bank of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110379/q1-economic-growth-at-62-cbi>

Iran's Economy: Less Troubled Than Washington Would Like

Iran is not a hydrocarbon economy. Even in their un-sanctioned state, hydrocarbons value-add rarely rose above 20% of GDP and for most of the time, hydrocarbons contributed around 15% of GDP – far lower than the 40-80% levels prevailing in the true hydrocarbon economies of Saudi Arabia, Qatar, Kuwait and Venezuela. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110388/iran-s-economy-less-troubled-than-washington-would-like>

Iran's Full Membership in the SCO: A Win-Win Game?

Iran's bid to become a full member of the Shanghai Cooperation Organization (SCO) dates to one year after it received observer status in 2005. All along, however, the most important legal obstacle to its accession has been a series of United Nations Security Council resolutions that identify the Islamic Republic of Iran as a threat to world peace and security (Ensafnews.com, September 18). Please visit the following link for more information:

<https://jamestown.org/program/irans-full-membership-in-the-sco-a-win-win-game/>

New Iranian government is interested in pursuing bilateral relations with Finland

Iran's foreign minister in a meeting with his Finnish counterpart while announcing Iran's readiness for expansion of economic cooperation with Finland, stressed the need to support the two countries' private sectors. Please visit the following link for more information:

<https://www.ilna.news/Section-politics-3/1134397-new-iranian-government-is-interested-in-pursuing-bilateral-relations-with-finland>



Iran's Pharmaceutical Raw Material Production Status

Despite the enforcement of an import ban and restrictions, the domestic production of pharmaceutical raw materials has yet to reach a desirable level, a report by Majlis Research Center, the research arm of the Iranian Parliament reads. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/110389/iran-s-pharmaceutical-raw-material-production-status>

Iran, Turkmenistan reach agreement on solving gas dispute

Gorgan, IRNA – Iranian and Turkmen presidents have agreed to solve gas dispute; the agreement has been reached between the two countries on the sidelines of the recent Shanghai Cooperation Organization (SCO) summit in Tajikistan. Please visit the following link for more information:

<https://en.irna.ir/news/84478398/Iran-Turkmenistan-reach-agreement-on-solving-gas-dispute>

Annual date export can reach \$1b

TEHRAN- As stated by the head of National Association of Iranian Dates (NAID), there is the capacity for the export of \$1 billion of dates from the country in a year. Please visit the following link for more information: <https://www.tehrantimes.com/news/465298/Annual-date-export-can-reach-1b>

Iranian President sends message to his Emirati counterpart

Tehran (ISNA) – Iranian President Ebrahim Raisi in a message to his Emirati counterpart, expressed hope that bilateral relations between Iran and UAE would develop, especially in the economic field. Please visit the following link for more information: <https://en.isna.ir/news/1400063022673/Iranian-President-sends-message-to-his-Emirati-counterpart>

Over 106,000 tons of car tires produced in 5 months

TEHRAN- Iranian tire manufacturers produced 106,289 tons of the product during the first five months of the current Iranian calendar year (March 21-August 22) to register a 0.4 percent rise compared to the same period of time in the past year. Please visit the following link for more information: <https://www.tehrantimes.com/news/465307/Over-106-000-tons-of-car-tires-produced-in-5-mont>

Major economic issues explored at TCCIMA board meeting

TEHRAN- The 26th meeting of the Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) Board of Representatives was held on Tuesday in which major economic issues were discussed. Please visit the following link for more information: <https://www.tehrantimes.com/news/465310/Major-economic-issues-explored-at-TCCIMA-board-meeting>

Iran, Germany discuss latest developments around JCPOA

London, IRNA – Head of the Atomic Energy Organization of Iran (AEOI) Mohammad Eslami and Federal Minister for Economic Affairs and Energy Peter Altmaier, in a meeting in Vienna on Tuesday, reviewed the latest developments surrounding a 2015 Iran nuclear deal – known as JCPOA. Please visit the following link for more information: <https://en.irna.ir/news/84479058/Iran-Germany-discuss-latest-developments-around-JCPOA>

Ministers of foreign affairs of Iran, India emphasize need for broader ties

Tehran, IRNA – Ministers of foreign affairs of Iran and India in a meeting in New York on Tuesday sought ways for expansion of bilateral economic ties and finalizing negotiations for provision of Corona vaccines. Please visit the following link for more information: <https://en.irna.ir/news/84479426/Ministers-of-foreign-affairs-of-Iran-India-emphasize-need-for>

Iranian, Belarus FMs emphasize need for broader economic cooperation

Tehran, IRNA – Ministers of foreign affairs of Iran and Belarus in a meeting in New York on Wednesday emphasized the need for expansion of bilateral economic ties. Please visit the following link for more information: <https://en.irna.ir/news/84480927/Iranian-Belarus-FMs-emphasize-need-for-broader-economic-cooperation>

Container operation rises 13% in Iran's ports in 5 months yr/yr

TEHRAN- As announced by an official with Iran's Ports and Maritime Organization (PMO), container operation has increased 13 percent in the ports of country during the first five months of the current Iranian calendar year (March 21-August 22), as compared to the same period of time in the past year. Please visit the following link for more information: <https://www.tehrantimes.com/news/465338/Container-operation-rises-13-in-Iran-s-ports-in-5-months-yr-yr>

Iran plans to attract \$125b of investment in oil industry

TEHRAN – Iranian Oil Minister Javad Oji has said his ministry is making necessary arrangements and planning for attracting \$125 billion of foreign and domestic investment in the country's oil industry within the next four to eight years, Shana reported. Please visit the following link for more information: <https://www.tehrantimes.com/news/465341/Iran-plans-to-attract-125b-of-investment-in-oil-in>

Iran ready to revive joint economic commission with Croatia after 16 years

Tehran (ISNA) - Iran's Foreign Minister Hossein Amir Abdollahian has met with Croatian Foreign Minister Gordan Grlic-Radman on the sidelines of the 76th session of the UN General Assembly. Please visit the following link for more information: <https://en.isna.ir/news/1400063123697/Iran-ready-to-revive-joint-economic-commission-wit>