



Vienna is first instance to test United States towards the JCPOA

Iran's Ambassador and Permanent Representative to the United Nations, Majid Takht Ravanchi described ending US maximum pressure policy as the main test for US genuine political will. Please visit the following link for more information:

<https://www.ilna.news/Section-politics-3/1088302-vienna-is-first-instance-to-test-united-states-towards-the-jcpoa>

Iran could offer India access to Jask port for strategic oil reserve facility

Iran, currently negotiating with global powers for its return to the mainstream global economic scene, could offer India access to its port of Jask as a base for strategic oil reserves and a standalone gas pipeline to meet New Delhi's growing energy demands. Please visit the following link for more information:

<https://economictimes.indiatimes.com/industry/energy/oil-gas/iran-could-offer-india-access-to-jask-port-for-strategic-oil-reserve-facility/articleshow/83477030.cms>

WB sees Iranian economy expanding 2.1% in 2021

TEHRAN - Iranian economy is projected to grow by 2.1 percent in 2021 as booming domestic production outweighs the negative impacts of the coronavirus pandemic, according to the World Bank's Global Economic Prospects (GEP) report released on June 8. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461917/WB-sees-Iranian-economy-expanding-2-1-in-2021>

Producer Inflation at 46.7 Percent

The producer price index in the four-quarter period ending March 20, which marks the end of last Iranian year, grew by 46.7% compared with the corresponding period of the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108969/producer-inflation-at-467-percent>



A remarkable growth of 60% in value of trades

Tehran (ISNA) - Within the week ending on the 4th of June, 2021, the IME witnessed trade of 905,197 tonnes of commodities with a total value of nearly 567 million USD, showing 51% and 60% of growth in volume and value of trades respectively, as compared to figures in the previous week. Please visit the following link for more information:

<https://en.isna.ir/news/1400032316773/A-remarkable-growth-of-60-in-value-of-trades>

Iran sees free trade with Eurasian Economic Union as a chance for economy

Tehran, June 13, IRNA – Iran's First Vice President Eshaq Jahangiri said on Sunday that an agreement for free trade between Iran and the Eurasian Economic Union will serve as a good chance for the Iranian economy. Please visit the following link for more information:

<https://en.irna.ir/news/84365264/Iran-sees-free-trade-with-Eurasian-Economic-Union-as-a-chance>

Tavanir to install solar PV stations for agricultural wells across Iran

TEHRAN - Iran's Power Generation, Distribution, and Transmission Company (known as Tavanir), in collaboration with the Iranian Fuel Conservation Company (IFCC), is going to implement a program for installing free solar power stations for agricultural wells across the country, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461918/Tavanir-to-install-solar-PV-stations-for-agricultural-wells-across>

Monthly non-oil exports rise over 27% yr/yr

TEHRAN - The value of Iran's non-oil exports stood at \$3.352 billion in the second month of the current Iranian calendar year (April 21-May 21) to register a 27.5-percent rise compared to the same month in the previous year, the spokesman of the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461923/Monthly-non-oil-exports-rise-over-27-yr-yr>



Iran Monthly Mineral Exports Nearly Triple to \$667m

Iran's exports of mineral products during the first month of the current fiscal year (March 21-April 20) stood at \$667.58 million, latest data released by the Iranian Mines and Mining Industries Development and Renovation Organization show. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/108986/iran-monthly-mineral-exports-nearly-triple-to-667m>

Home appliance industry welcoming foreign investment, technology

TEHRAN - The spokesman of Iran's Home Appliances Manufacturers Union said that home appliance industry welcomes foreign investment in case the related technology is also transferred. Please visit the following link for more information:

<https://www.tehrantimes.com/news/462011/Home-appliance-industry-welcoming-foreign-investment-technology>

Exports from Industrial sector rise 80%

TEHRAN – Exports from Iran's industrial sector have increased by 80 percent since the beginning of the current Iranian calendar year (March 21) compared to the same period in the previous year, the head of Iran Small Industries and Industrial Parks Organization (ISIPO) said on Tuesday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/462016/Exports-from-Industrial-sector-rise-80>

GTC to Import 300,000 Tons of Oilseeds

The Market Regulation Headquarters has approved the import of 300,000 tons of oilseeds by Government Trading Corporation of Iran to support local oilseed processing factories. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/109037/gtc-to-import-300000-tons-of-oilseeds>

Exports From Amirabad Port Up 33%

A total of 194,362 tons of commodities have been exported from Amirabad Port in the northern Mazandaran Province since the beginning of the current Iranian year (March 21), showing a 33% rise compared with the similar period of last year, the deputy head for ports and economic affairs with Amirabad Port and Maritime General Office said on Saturday. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/109033/exports-from-amirabad-port-up-33>

Intermediate Goods Account for Lion's Share of Iran Imports

From the total trade volume in the first two fiscal months (March 21-May 21) of fiscal 2021-22, 70.9% belonged to intermediate goods, 15.2% to consumer goods and 13.8% to capital goods, according to Director General of Trade Promotion Organization of Iran Hamid Zadboom. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/109032/intermediate-goods-account-for-lion-s-share-of-iran-imports>

Imports From Bazargan Customs Terminal Reach \$79m Since March 21

Since the beginning of the fiscal 2021-22 (started March 21), 68,789 tons of goods worth \$79.79 million were imported via Bazargan border terminal. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/109038/imports-from-bazargan-customs-terminal-reach-79m-since-march-21>

9,000 Illegal Constructions Identified in Tehran

As many as 9,000 illegal constructions were identified in Tehran Province over the last fiscal year (March 2020-21), the head of Tehran Agricultural Organization said. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/109031/9000-illegal-constructions-identified-in-tehran>

Iran's Non-Oil Trade With Neighbors Hit \$5 Billion in Two Months

Iran traded 9.1 million tons of non-oil goods worth \$5.02 billion with its 15 neighboring countries during the first two months of the current fiscal year (March 21-May 21). Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/109016/irans-non-oil-trade-with-neighbors-hit-5-billion-in-two-months>

Perspective: Economy Held Hostage by Politics

The quality of arguments used in televised presidential debates has raised concerns among economic analysts over the future of Iran's economy, decisions that will be made and the consequences of those decisions. Please visit the following link for more information:

<https://financialtribune.com/articles/domic-economy-world-economy/109054/perspective-economy-held-hostage-by-politics>



€26m Localization Plans Devised

Iranian auto parts manufacturer SAPCO has devised a scheme for the indigenization of metal and non-metal components worth €26 million for the current fiscal year (started March 21). Please visit the following link for more information:

<https://financialtribune.com/articles/auto/109045/26m-localization-plans-devised>

'Disagreements Persist' At Iran Nuclear Talks, France Says, As IAEA Chief Sees No Chance For Deal Before New Government

The French Foreign Ministry said "significant disagreements persist" in talks between Tehran and world powers aimed at reviving a landmark 2015 nuclear deal. Please visit the following link for more information:

<https://www.rferl.org/a/iran-nuclear-us-grossi-iaea-france-election/31312029.html>

Wheat Production to Decline Due to Drought, Extreme Cold

Drought and extreme cold experienced at the beginning of the current crop year have inflicted heavy losses on many wheat farms across the country, which is estimated to reduce the government's guaranteed wheat purchases to 5-6 million tons this year, according to the deputy head of the National Wheat Farmers Empowerment Foundation. Please visit the following link for more information:

<https://financialtribune.com/articles/domic-economy/109050/wheat-production-to-decline-due-to-drought-extreme-cold>

Iran Auto Sector Losses Hit \$3.3b

The top two domestic automakers' cumulative loss has reached 800 trillion rials (\$3.36 billion) by the month ending May 21. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/109018/iran-auto-sector-losses-hit-33b>



Iran Renewable Resources Untapped

Iran has all it needs to tap into clean energy but despite scientific studies and measures taken in this regard, the real potential has not been exploited. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/109048/iran-renewable-resources-untapped>

Investors Again Shun Gov't Bonds

Investors of fixed income assets refused to participate in the government's weekly bond auction for the third week in a row. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/109059/investors-again-shun-gov-t-bonds>