

Iranian drivers not allowed to travel in Turkmenistan

Chairman of Iran–Turkmenistan Joint Chamber of Commerce Majid Mohammadnejad says the borders of Iran and Turkmenistan are open but the travels are done under certain conditions with observing all sanitary protocols announced by the Turkmenistan government and Iranian truck drivers are not allowed to travel inside Turkmenistan. Please visit the following link for more information:

<https://www.ilna.news/Section-economy-4/1080194-iranian-drivers-not-allowed-to-travel-in-turkmenistan>

Railway fleet to receive 1,500 renovated wagons, locomotives

TEHRAN - Iranian Transport and Urban Development Ministry plans to renovate 1,500 wagons and locomotives to be added to the country's railway fleet by the end of the current Iranian calendar year (March 20, 2022), Transport Minister Mohammad Eslami announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461274/Railway-fleet-to-receive-1-500-renovated-wagons-locomotives>

Local firm inks deal to add 10,000 bpd to South Azadegan oil output

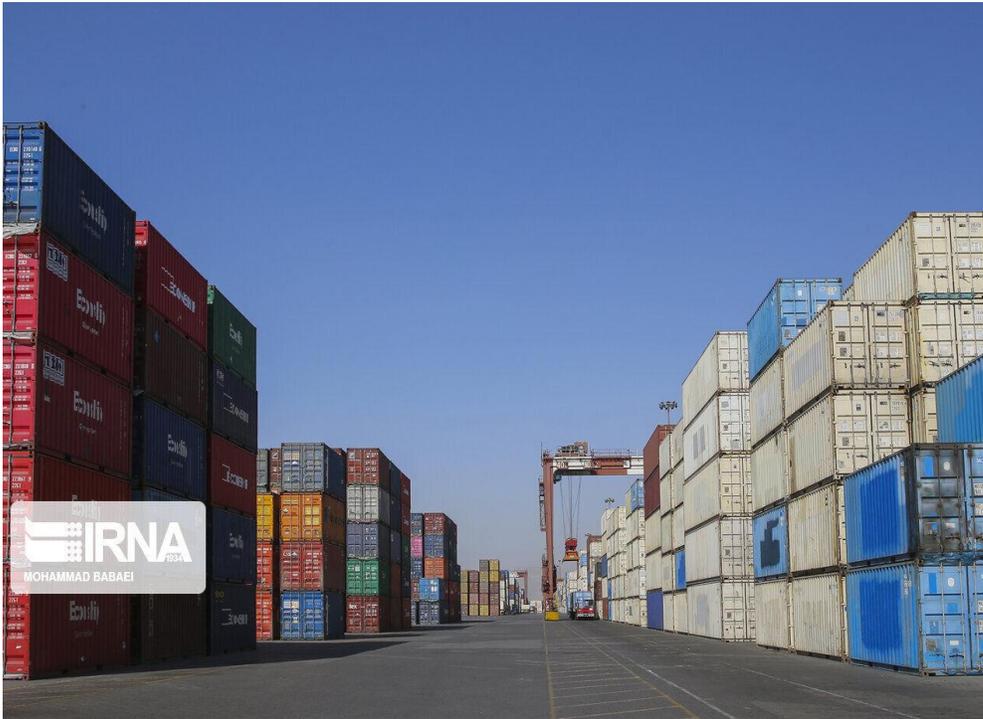
TEHRAN – Iranian Petropars Group, which is in charge of developing the South Azadegan oil field, has inked a deal with a local contractor called Dana Energy Company for adding 10,000 barrels per day (bpd) to the field's output capacity. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461285/Local-firm-inks-deal-to-add-10-000-bpd-to-South-Azadegan-oil>

\$5b capacity exists in Iran's trade ties with Kazakhstan

Tehran, May 24, IRNA – Head of Iran-Kazakhstan joint chamber of commerce believes that there is a capacity for Tehran to increase trade ties with Nur-Sultan to five billion dollars. Please visit the following link for more information:

<https://en.irna.ir/news/84341138/5b-capacity-exists-in-Iran-s-trade-ties-with-Kazakhstan>



Iran's Steel Output Gains 9.6%

Iranian steel mills produced 10 million tons of crude steel in the first four months of 2021, which indicate a 9.6% rise compared with 2020. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108728/irans-steel-output-gains-96>

Iran getting rid of dependence on centralized oil terminals

Tehran, May 24, IRNA - The Islamic Republic of Iran has succeeded in getting rid of dependence on centralized oil terminals as the development project of the Goreh-Jask pipeline will be completed within the coming days. Please visit the following link for more information:

<https://en.irna.ir/news/84341253/Iran-getting-rid-of-dependence-on-centralized-oil-terminals>

Iran trade volume exchange with Turkey up 53% in Q1

TEHRAN, May 23 (MNA) – Iran's volume of trade exchanged with the Republic of Turkey in the first three months of the current year in 2021 registered a 53 percent growth as compared to the same period of last year. Please visit the following link for more information:

<https://en.mehrnews.com/news/173828/Iran-trade-volume-exchange-with-Turkey-up-53-in-Q1>

President: Iran to Continue Vienna Negotiations until Final Agreement

TEHRAN (FNA)- Iranian President Hassan Rouhani said on Sunday that the country's negotiators will continue talks with the Group 4+1 (China, Russia, Britain and France plus Germany) until reaching an agreement, adding that the US sanctions have not been able to stop Iran's progress in different economic and industrial fields. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14000302000531/Presiden-Iran-Cnine-Vienna-Negians-nil-Final-Agreemen>



Bushehr Port Capacity at 7 Million Tons p.a.

The southern port of Bushehr has the capacity to handle more than 7 million tons of goods per year and can host vessels weighing over 30,000 tons. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/108726/bushehr-port-capacity-at-7-million-tons-pa>

Iran's Population Aging

The number of older persons in the world is growing faster than the number of people in all younger age groups and Iran is no exception. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/108712/iran-s-population-aging>

Iran's Transactions With China Decline

Iran's commercial exchanges with its leading trading partner, China, stood at \$4.32 billion in the first four months of 2021, registering a 17.6% decline compared with the corresponding period of 2020, the lowest in the past five years. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/108748/irans-transactions-with-china-decline>

Petrochem Revenues Hit \$10b in 2020

The 67 petrochemical companies in Iran produced 35 million tons in the last fiscal year that ended on March 20, 2021, of which 27 million tons were exported, managing director of National Petrochemical Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/108745/petrochem-revenues-hit-10b-in-2020>

President Orders CBI to Stop Blocking Crypto Exchanges

Media outlets on Monday published a letter signed by Mahmoud Vaezi, President Hassan Rouhani's the chief of staff, in which the Central Bank of Iran has been asked to stop blocking cryptocurrency exchanges, putting an end to disagreements over the issue among authorities and businesses. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/108750/president-orders-cbi-to-stop-blocking-crypto-exchanges>

Iran: Bourse at Lowest Level in One Year

Tehran stocks plummeted on Sunday to levels a year ago with the Tehran Stock Exchange main index giving away 1.8%. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/108737/iran-bourse-at-lowest-level-in-one-year>

Exports From Bileh Savar Border Crossing More Than Double

A total of 215,000 tons of commodities worth \$227 million were exported from Bileh Savar border crossing in the northwestern Ardabil Province in the last Iranian year (March 2020-21), showing an upsurge of 43% and 114% in tonnage and value respectively compared with the year before, according to the director general of the province's Customs Office. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/108730/exports-from-bileh-savar-border-crossing-more-than-double>

Annualized Inflation Hit 41%

The average goods and services Consumer Price Index in the 12-month period ending May 21, which marks the end of the second Iranian month of fiscal 2021-22, increased by 41% compared with the corresponding period of the year before, latest data released by the Statistical Center of Iran show. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/108727/annualized-inflation-hit-41>

Rouhani Urges Accelerating Implementation of 25-Year Cooperation Agreement with China

TEHRAN (FNA)- Iranian President Hassan Rouhani in a phone conversation with his Chinese counterpart Xi Jinping called for expediting putting into effect the 25-year agreement on expansion of strategic cooperation between the two countries. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14000304000476/Rhani-Urges-Accelerating-Implementain-f-25-Year-Cperain-Agreemen-wih>

Rise in Iran's Shoe Exports

Footwear exports from Iran stood at \$105 million in the fiscal 2020-21, registering a 36.5% growth in value and a 29% rise in weight year-on-year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108752/rise-in-irans-shoe-exports>



Steel ingot export up 135% in current year

TEHRAN, May 25 (MNA) – The statistical study of the performance of companies in the mining and mineral sector of country indicate that steel ingot export registered a 135 percent growth in first month of the current year (from March 21 to April 22). Please visit the following link for more information:

<https://en.mehrnews.com/news/173934/Steel-ingot-export-up-135-in-current-year>

Armenia, Iran Sign MoU to Facilitate Trade and Business

Armenian Acting Minister of Economy Vahan Kerobyan and Iranian Minister of Roads and Urban Development Mohammad Eslami yesterday, in Yerevan, signed a Memorandum of Understanding (MoU) that envisages setting up a joint working group to study the procedures hindering trade and economic relations and make proposals on their elimination. Please visit the following link for more information:

<https://hetq.am/en/article/131282>

Downstream Copper Industry Output Under IMIDRO Review

The National Iranian Copper Industries Company and its subsidiaries, Sungun Complex, Miduk Complex and Sarcheshmeh Copper Complex, produced 108,367 tons of copper concentrate during the first month of the current fiscal year (ended April 20), up 5.31% compared with the same period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108776/downstream-copper-industry-output-under-imidro-review>

What Economic Players Expect From Next President?

What economic players expect from next president is the return of the Central Bank of Iran to the inflation control mission, Feryal Mostofi, a member of Tehran Chamber of Commerce, Industries, Mines and Agriculture, said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108767/what-economic-players-expect-from-next-president>



PMO raises annual investment attraction target by \$119m

TEHRAN - Iran's Ports and Maritime Organization (PMO) plans to increase the attraction of private sector investment in the country's ports by five trillion rials (about \$119 million) in the current Iranian calendar year (started on March 21), an official with the organization said on Tuesday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461330/PMO-raises-annual-investment-attraction-target-by-119m>

29 mining projects ready to go operational across Iran

TEHRAN – Head of Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) Vajihollah Jafari has announced that 29 projects in mines and mining industries are ready for inauguration across the country. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461317/29-mining-projects-ready-to-go-operational-across-Iran>

Trade With Neighbors Tops \$2 Billion

Iran traded \$2.18 billion with its 15 neighboring countries in the first month of the current fiscal year (March 21-April 20) to register an 18% growth compared with the same period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108770/trade-with-neighbors-tops-2-billion>

Food & Beverage Inflation at 47.8%

The average goods and services Consumer Price Index of “food and beverages” in the 12-month period ending May 21, which marks the end of the second Iranian month of fiscal 2021-22, increased by 47.8% compared with last year’s corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108757/food-beverage-inflation-at-478>

Private sectors of Iran, Ukraine hold online meeting to discuss trade

TEHRAN – Iran Chamber of Commerce, Industries, Mines and Agriculture (ICCIMA) held an online specialized meeting in collaboration with the Ukrainian Chamber of Commerce and Industry (UCCI) to explore ways of expanding trade ties between the two countries. Please visit the following link for more information:

<https://www.tehrantimes.com/news/461373/Private-sectors-of-Iran-Ukraine-hold-online-meeting-to-discuss>

Iran Bans Cryptocurrency Mining Until Late September

The Iranian president has warned that it will be forbidden to mine digital currencies until the end of summer as it puts a huge burden on the national power grid. Please visit the following link for more information:

<https://ifpnews.com/iran-bans-cryptocurrency-mining-until-late-september>

Non-oil exports hit \$6.3b in 2 months, up 48% yr/yr

TEHRAN – The value of Iran’s non-oil exports reached \$6.3 billion in the first two months of the current Iranian calendar year (March 21-May 21), up 48 percent compared to the last year’s same period, IRIB reported on Wednesday quoting the head of the Islamic Republic of Iran Customs Administration (IRICA). Please visit the following link for more information:

<https://www.tehrantimes.com/news/461363/Non-oil-exports-hit-6-3b-in-2-months-up-48-yr-yr>

Tabriz-Jolfa train to be connected to Yerevan, Tbilisi

TEHRAN, May 26 (MNA) – According to the Iranian Minister of Roads and Urban Development, the Tabriz-Jolfa train will be activated and connected to Yerevan and Tbilisi via Nakhchivan. Please visit the following link for more information:

<https://en.mehrnews.com/news/173980/Tabriz-Jolfa-train-to-be-connected-to-Yerevan-Tbilisi>

Iran Stands among 3 Major Producers of Catalysts

TEHRAN (FNA)- Iran stands among the 3 major producers of catalysts for the petrochemical industry in the world. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14000305000389/Iran-Sands-amng-3-Majr-Prdcers-f-Caalyss>