



Turkish official calls for further border cooperation with Iran

Orumiyeh, May 8, IRNA – A Turkish official called for further border cooperation with Iran in a bid to tackle the problems of long truck queues in Gorbolagh and Bazargan borders in northeast Iran. Please visit the following link for more information:

<https://en.irna.ir/news/84322118/Turkish-official-calls-for-further-border-cooperation-with-Iran>

Maritime sector to realize 'supporting production, eliminating obstacles'

Based on the latest statistics, over 80 percent of cargo transportation in the world is conducted through sea, which highlights the significance of maritime transportation. Please visit the following link for more information:

<https://www.tehrantimes.com/news/460693/Maritime-sector-to-realize-supporting-production-eliminating>

Rise in Paper Imports

A total of 12,000 tons of paper pulp worth \$10.2 million were imported to Iran in the first month of the current Iranian year (March 21-April 20), indicating an increase of 55% and 89% in weight and value, respectively, compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108534/rise-in-paper-imports>

Iran's petrochemical export up by 13%

Tehran, May 7, IRNA – The secretary of Petrochemical Industry Owners Guild said on Friday that while Iran's production of petrochemical products increased by 10% in the Iranian year 1399 (ending on March 20), its export of the products increased by 13%. Please visit the following link for more information:

<https://en.irna.ir/news/84320700/Iran-s-petrochemical-export-up-by-13>



Iran Government Plans to Complete Five Rail Projects by August

The government plans to complete the construction of five rail projects, all of which have so far had more than 50% progress, by the end of its term in August, according to a report released by the Construction and Development of Transportation Infrastructure Company. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108539/iran-government-plans-to-complete-five-rail-projects-by-august>

High Export, Import Dealings Registered in Fiscal 2020-21

Iran exported to 143 countries and imported from 123 in the fiscal 2020-21, despite sanctions and restrictions related to Covid-19 pandemic. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108532/high-export-import-dealings-registered-in-fiscal-2020-21>

Tehran, New Delhi Review Broadening of Economic Ties

TEHRAN (FNA)- Deputy Iranian Industry Minister and Head of Trade Promotion Organization of Iran (TPOI) Hamid Zadboum said economic barriers should be removed for expansion of relations with India. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14000218000622/Tehran-New-Delhi-Review-Bradening-f-Ecnmic-Ties>

Iran's Q4 Business Environment Improves

Iran's business environment improved in the fourth quarter of the last fiscal year (Dec. 21, 2020-March 20), Iran Chamber of Commerce, Industries, Mines and Agriculture reported. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108538/irans-q4-business-environment-improves>



Fresh Tea Leaf Output Estimated to Reach 135K Tons This Year

A total of 135,000 tons of green tea leaves are estimated to be harvested in the current Iranian year (started March 21), 4,000 tons more than last year's output, according to the head of Iran Tea Organization. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108537/fresh-tea-leaf-output-estimated-to-reach-135k-tons-this-year>

Russian ship carrying cargo for Iran runs aground

TEHRAN, May 10 (MNA) – A Russian cargo ship carrying goods for Iran has run aground in the Olga river in Olginsky District, Russia. Please visit the following link for more information:

<https://en.mehrnews.com/news/173246/Russian-ship-carrying-cargo-for-Iran-runs-aground>

Iran's annual saffron exports exceed \$190m

TEHRAN - Iranian saffron farmers exported 324.589 tons of products worth over \$190 million to 60 foreign destinations during the previous Iranian calendar year (ended on March 20), the spokesman of the Islamic Republic of Iran Customs Administration (IRICA) announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/460784/Iran-s-annual-saffron-exports-exceed-190m>

Kerman Province to expand economic cooperation with Hungary

Tehran, May 10, IRNA – Head of Kerman Province Chamber of Commerce said on Monday that trading between the province and Hungary is limited to pistachios and dates, but it can expand to exchange of goods and technology in a broad scale. Please visit the following link for more information:

<https://en.irna.ir/news/84324127/Kerman-Province-to-expand-economic-cooperation-with-Hungary>

Domestic knowledge-based companies to build ICT, electronic equipment for ports

TEHRAN – Iranian knowledge-based companies have signed four deals with the Ports and Maritime Organization (PMO) for manufacturing electronic as well as Information and Communications Technology (ICT) equipment for the country's ports. Please visit the following link for more information:

<https://www.tehrantimes.com/news/460817/Domestic-knowledge-based-companies-to-build-ICT-electronic-equipment>

Iranian markets on hold as politics overshadow trades

TEHRAN – Iranian markets including forex and stock markets are currently in a limbo situation as traders are waiting on the results of two major political events namely the presidential election and the nuclear deal negotiations to clear the atmosphere, Economist and Market Analyst Jamal Razaqi said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/460777/Iranian-markets-on-hold-as-politics-overshadow-trades>

Iran Contains Fire in Phase 11 of South Pars Drilling Rig

TEHRAN (FNA)- The Iranian firefighter managed to quickly contain a fire which broke out in the drilling rig of phase 11 of South Pars in the Persian Gulf. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/14000220000359/Iran-Cnains-Fire-in-Phase-f-Sh-Pars-Drilling-Rig>

Annual export, re-export from Anzali free zone surpasses \$188m

TEHRAN- The managing director of Anzali Free Zone Organization put the value of export and re-export from this zone at \$188.7 million in the past Iranian calendar year (ended on March 20). Please visit the following link for more information:

<https://www.tehrantimes.com/news/460780/Annual-export-re-export-from-Anzali-free-zone-surpasses-188m>

Can Chinese investment provide boost to Iran's Chabahar port?

Even though it had been exempted from US economic sanctions, Iran's Chabahar port project could not take off as various indirect financial drawbacks persisted. Please visit the following link for more information:

<https://www.al-monitor.com/originals/2021/05/can-chinese-investment-provide-boost-irans-chabahar-port>

Industry Ministry allows approved producers to export steel products

TEHRAN – Iranian Industry, Mining, and Trade Ministry has issued a three-month waiver for some approved steel production units to be able to export steel products especially long sections, ILNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/460822/Industry-Ministry-allows-approved-producers-to-export-steel-products>



Iran exports aluminum using railroad for first time

Arak, May 11, IRNA – Director-General of Arak Province Railway said on Tuesday that aluminum ingots, as a strategic product of the province, were exported through the railroad for the first time. Please visit the following link for more information:

<https://en.irna.ir/news/84325619/Iran-exports-aluminum-using-railroad-for-first-time>

5-Year Review of Iran's Trade With Eurasian Economic Union

Iran Chamber of Commerce, Industries, Mines and Agriculture has reviewed Iran's trade with the Eurasian Economic Union from the fiscal 2016-17 to fiscal 2020-21. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108570/5-year-review-of-irans-trade-with-eurasian-economic-union>

'Housing and Utilities' Inflation at 26 Percent

The average goods and services Consumer Price Index of "housing and utilities (water, electricity, natural gas and other fuels)" in the 12-month period ending April 20, which marks the end of the first Iranian month of fiscal 2021-22, increased by 26% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108569/housing-and-utilities-inflation-at-26-percent>

New Free Trade Zones: A Conditional Opportunity

The Expediency Council, a powerful body that resolves disputes between the parliament and Guardians Council, approved the establishment of seven free trade zones and 13 special economic zones last week. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/108568/new-free-trade-zones-a-conditional-opportunity>



15 idle mines to be revived in Qom province by next March

TEHRAN- As announced by a provincial official, 15 idle mines are planned to be revived in Iran's central Qom province by the end of the current Iranian calendar year (March 20, 2022). Please visit the following link for more information:

<https://www.tehrantimes.com/news/460820/15-idle-mines-to-be-revived-in-Qom-province-by-next-March>

Iran Produces +C5 Condensate in Ethane Complex in Assalouyeh

TEHRAN (FNA)- Experts at Iran's Headquarters for Executing the Order of Imam (HEIKO) used the latest state-of-the-art technology to mass-produce +C5 condensate at ethane extraction complex in Assalouyeh in Southern Iran. Please visit the following link for more information:

<https://www.farsnews.ir/en/news/1400221000370/Iran-Prdces-C5-Cndensae-in-Ethane-Complex-in-Assalyeh>