



Indonesia to study Iran's proposal to build oil refinery

TEHRAN, Nov. 22 (MNA) – Indonesia will study a proposal from Iran to build an oil refinery, as it seeks to expand its oil refining capacity by 500,000 barrels per day (bpd) in the next seven years. Please visit the following link for more information:

<https://en.mehrnews.com/news/166189/indonesia-to-study-iran-s-proposal-to-build-oil-refinery>

Eastern neighbors boost transit through Iran's Chabahar port

TEHRAN - Iran's Ports and Maritime Organization (PMO) deputy head for ports and economic affairs said transit of goods through southeastern Chabahar port has increased significantly in recent years due to offered incentives and the development of the port's infrastructure. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454946/Eastern-neighbors-boost-transit-through-Iran-s-Chabahar-port>

Iran exports \$100,000 worth of sedans to Spain: IRICA

TEHRAN, Nov. 22 (MNA) -- Spokesman of the Islamic Republic of Iran said that \$100,000 worth of passenger cars were exported from the country to Spain last year (ended March 20, 2020). Please visit the following link for more information:

<https://en.mehrnews.com/news/166207/iran-exports-100-000-worth-of-sedans-to-spain-IRICA>

North-South Corridor maritime route activated

Tehran, IRNA - Iranian customs announced that the North-South Corridor's maritime route under the cover TIR (Transport International par la Route) carnet had begun by sending the first ship from Iran to Kazakhstan. Please visit the following link for more information:

<https://en.irna.ir/news/84119835/North-South-Corridor-maritime-route-activated>



70% discount on port tariffs for foreign traders in Chabahar

TEHRAN, Nov. 22 (MNA) – PMO's Deputy Head for Ports and Economic Affairs said India, Afghanistan, and CIC countries can enjoy up to 70% discount on port tariffs in Chabahar Port. Please visit the following link for more information:

<https://en.mehrnews.com/news/16618170-discount-on-port-tariffs-for-foreign-traders-in-Chabahar>

Consumer Inflation Hits 29%

The average goods and services Consumer Price Index in the 12-month period ending Nov. 20, which marks the end of the eighth Iranian month, increased by 29% compared with the corresponding period of last year, latest data released by the Statistical Center of Iran show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106236/consumer-inflation-hits-29#:~:text=The%20year%2Don%2Dyear%20inflation,Oct.%2021%20was%2041.4%25.>

Iran's 9-month trade with China stands at \$11.19b

TEHRAN –Iran's trade with its top trading partner China stood at \$11.19 billion in the first nine months of 2020, registering a 38.5 percent decline compared to the same period in 2019. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454980/Iran-s-9-month-trade-with-China-stands-at-11-19b>

Iran exports to CIS hit \$692mn in six months: TPO

TEHRAN, Nov. 23 (MNA) – An official in Iran's Trade Promotion Organization said that Iran's exports, in the first 6 months of the current Iranian year, hit \$13.57 billion, of which \$692 were exported to CIS. Please visit the following link for more information:

<https://en.mehrnews.com/news/166232/Iran-exports-to-CIS-hit-692mn-in-six-months-TPO>



Iranian Ports Capacity Tops 240 Million Tons Per Annum

Iranian commercial ports have the capacity to handle 246 million tons of cargo annually, Mohammad Rastad, the head of Ports and Maritime Organization, said on the sidelines of the First International Conference of Eurasian Economic Union. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106206/iranian-ports-capacity-tops-240-million-tons-per->

Iran Urges Closer Transport Ties among ESCAP Member States

Iran has called for closer transport cooperation among member states of the Economic and Social Commission for Asia and the Pacific (ESCAP). Please visit the following link for more information:

<https://ifpnews.com/iran-urges-closer-transport-among-escap-member-states>

Annual automobile exports exceed \$5.7m

TEHRAN – Iran exported 1,300 automobiles valued at \$5,722,007 in the previous Iranian calendar year (ended on March 19), the spokesman of the Islamic Republic of Iran Customs Administration (IRICA) said. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454976/Annual-automobile-exports-exceed-5-7m>

Aquaculture development to materialize surge in production, boost non-oil export

TEHRAN- Paying attention to strengthening the infrastructure of non-oil exports is one of the ways to achieve the goals of a resistance economy, and the field of aquaculture and fisheries has an effective role in this due, through promoting entrepreneurship and employment, as well as bringing foreign currency. Please visit the following link for more information:

<https://www.tehrantimes.com/news/454977/Aquaculture-development-to-materialize-surge-in-production-boost>

Parliamentary Think Tank Puts Q1 Jobless Rate at 24 Percent

The official unemployment rate, according to the Statistical Center of Iran, stood at 9.8% in the first quarter of the current Iranian year (March 20-June 20), indicating a 1.1% decline compared with the same period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106250/parliamentary-think-tank-puts-q1-jobless-rate-at-24-percent>

Dilapidated Fleet Main Challenge Facing Trucking Industry

Critical issues facing private sector players of trucking industry are mostly structural and existed even before the outbreak of Covid-19. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106249/dilapidated-fleet-main-challenge-facing-trucking-industry>

SCI Reviews Export/Import Price Index Changes in Q1

The Export Price Index, an indicator measuring the overall change in the prices of exported goods and services, (using the year ending March 2017 as a base year), stood at 625.6 in the first quarter of the current Iranian year (March 20-June 20) in rial terms, registering a 28% increase compared with the quarter before and an 88.8% rise compared with the same quarter of the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106246/sci-reviews-exportimport-price-index-changes-in-q1>

TPO Pushing for Barter Trade

The Trade Promotion Organization of Iran is doing all it can to promote barter trade by setting up special internal and international "barter chambers" to connect exporters and importers, the TPO head said. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/106252/tpo-pushing-for-barter-trade>

No Customs Clearance for Cargo of Bosch Home Appliances

The appellate branch of the Court of Administrative Justice has ruled against an importer's attempt to bring in 420 containers of home appliances of a European brand. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106285/no-customs-clearance-for-cargo-of-bosch-home-appliances>

Iran's investment capacities in foreign countries introduced

TEHRAN, Nov. 25 (MNA) – Iran's envoy to Beijing, in a conference held in China, introduced Iran's investment capacities in the post-corona period. Please visit the following link for more information:

<https://en.mehrnews.com/news/166364/Iran-s-investment-capacities-in-foreign-countries-introduced>



Tehran, Dohan to Forge Closer Economic Cooperation

Iran and Qatar have reiterated their determination to further enhance their economic cooperation. Please visit the following link for more information:

<https://ifpnews.com/tehran-dohan-to-forge-closer-economic-cooperation>

Iran Registers Offbeat Growth in Apparent Steel Usage in 7 Months

Iran's apparent steel usage—defined as production plus imports minus exports, sometimes also adjusted for changes in inventories—during the first seven months of the current Iranian year (March 20-Oct. 21) stood at 13.74 million tons for semi-finished products, registering a 13% increase compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106286/iran-registers-offbeat-growth-in-apparent-steel-usage-in-7-months>

Khaf-Herat railway to come on stream in few weeks: Roads min.

TEHRAN, Nov. 25 (MNA) – Iranian Minister of Roads and Urban Development said that Khaf-Herat railway between Iran and Afghanistan will become operational before the termination of the Iranian month of Azar (Dec. 20). Please visit the following link for more information:

<https://en.mehrnews.com/news/166345/Khaf-Herat-railway-to-come-on-stream-in-few-weeks-Roads-min>

Anzali Free Zone development necessary to expand trade with EAEU

TEHRAN- Located in Gilan Province, north of Iran, Anzali Free Trade-Industrial Zone is the sole free zone in the southern part of the Caspian Sea with an area of 9,400 hectares and 40 kilometers shoreline. Please visit the following link for more information:

<https://www.tehrantimes.com/news/455079/Anzali-Free-Zone-development-necessary-to-expand-trade-with-EAEU>



Iran-Made Cars Ranked by Quality Inspection Firm

Iran Standards and Quality Inspection Company has released data on the quality of locally-made cars during the Iranian month ending Oct. 21. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/106281/iran-made-cars-ranked-by-quality-inspection-firm>

SCI: Rich-Poor Inflation Gap at 8.9%

The average annual inflation gap measured by the Statistical Center of Iran among income deciles stood at 8.9% in the eighth Iranian month (Oct. 22-Nov. 20), indicating a 0.8 percentage point increase compared with the previous month. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/106283/sci-rich-poor-inflation-gap-at-89>