



Foreign investment approved for industry, mining, trade projects rises 5.4%

TEHRAN- The value of foreign investment approved by the Ministry of Industry, Mining and Trade during the first two months of the current Iranian calendar year (March 20-May 20) increased by 5.4 percent compared to the same period last year, ISNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448971/Foreign-investment-approved-for-industry-mining-trade-projects>

Iran's FTZs development continues despite sanctions

Considering the important role that the free trade zones (FTZs) play in promoting the country's export and employment, Iran is seriously pursuing development of its existing FTZs and establishment of new zones as well. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448984/Iran-s-FTZs-development-continues-despite-sanctions>

Nearly 810,000 tons of steel exported in 2 months

TEHRAN- Iran exported 809,665 tons of steel during the first two months of the current Iranian calendar year (March 20-May 20), IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448960/Nearly-810-000-tons-of-steel-exported-in-2-months>

Iran, Pakistan stress expansion of economic cooperation

TEHRAN, Jun. 19 (MNA) – Iranian and Pakistani officials explored on Thursday the avenues of broadening mutual economic ties amid the fight against the novel coronavirus pandemic. Please visit the following link for more information:

<https://en.mehrnews.com/news/159938/iran-pakistan-stress-expansion-of-economic-cooperation>



Cigarettes Exported to Austria, Jordan

Austria and Jordan joined the list of Iran's export destinations for cigarettes for the first time in the year ending March 2020. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103897/cigarettes-exported-to-austria-jordan>

Sponge iron export stands at 20,000 tons in 2 months

TEHRAN- Iran exported 20,000 tons of sponge iron during the first two months of the current Iranian calendar year (March 20-May 20), IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/449042/Sponge-iron-export-stands-at-20-000-tons-in-2-months>

Economic co-op discussed between Iran, Syria

TEHRAN- During a meeting between Syrian Prime Minister Hussein Arnous and an Iranian delegation, the two sides explored the ways to further develop economic cooperation between Iran and Syria which have been targeted by the U.S. sanctions, Fars news agency reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/448977/Economic-co-op-discussed-between-Iran-Syria>

Sharp Decline in Work Visas

Data provided by the Ministry of Cooperatives, Labor and Social Welfare show arrivals of foreign nationals into Iran for work in the last Iranian year (March 2019-20) decreased by 60.96% compared with the year before. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103893/sharp-decline-in-work-visas>



Iran launches large container ship liner to Kuwait

Bushehr, June 21, IRNA – Iran launched a new container ship liner to Kuwait from the southern Iranian port city of Bushehr, a local official said on Sunday. Please visit the following link for more information:

<https://en.irna.ir/news/83828280/Iran-launches-large-container-ship-liner-to-Kuwait>

Iran's Exports from Special Free Zones Total \$17bln

TEHRAN (FNA)- Exports from Iranian special free zones reached \$17 billion in the year ending March 19, said an Iranian official in charge of free trade and special economic zones. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990401000264>

Agricultural sector boosts economic growth in sanctions period: Khavazi

TEHRAN, Jun. 21 (MNA) – Minister of Agriculture said that agricultural sector increased economic growth of the country in sanctions period. Please visit the following link for more information:

<https://en.mehrnews.com/news/160006/Agricultural-sector-boosts-economic-growth-in-sanctions-period>

Export of oil products from Shahid Rajaei Port to increase by 30%

Bandar Abbas, June 21, IRNA – Once the three platforms under construction are completed in Shahid Rajaei Port in southern Iran, the export capacity of oil products from the port is expected to rise by 30%, according to a local official. Please visit the following link for more information:

<https://en.irna.ir/news/83828509/Export-of-oil-products-from-Shahid-Rajaei-Port-to-increase-by>

Envoy: Sixth Iranian Ship Carrying Food for Venezuela

TEHRAN (FNA)- Iranian Ambassador to Caracas Hojjatollah Soltani said the sixth Iranian ship en route to Venezuela is not carrying gasoline, but food. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990401000543>

Turkmenistan Allows Iranian Trucks to Enter Border

After being held up behind Sarakhs border crossing for two and a half months, 30 wagons carrying Iranian goods were let into the neighboring Turkmenistan on Thursday, according to the spokesman of the Islamic Republic of Iran Customs Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103895/turkmenistan-allows-iranian-trucks-to-enter-border>

'Leisure & Culture' Price Inflation at 38.2%

The average goods and services Consumer Price Index of "leisure and culture" group in the 12-month period ending May 20 grew by 38.2% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103892/leisure-culture-price-inflation-at-382>

'Iran generalizing its political authority to intl. economic transactions'

TEHRAN, Jun. 22 (MNA) – Referring to the arrival of Iran's 6th cargo ship in Venezuela, Iran's former ambassador to the OPEC Mohammad Ali Khatibi says the Islamic Republic is generalizing its political authority into the economic field. Please visit the following link for more information:

<https://en.mehrnews.com/news/160016/Iran-generalizing-its-political-authority-to-intl-economic>

6% Decline in Lead, Zinc Ore Extractions

Major Iranian lead and zinc producers extracted a total of 121,323 tons of ores during the first two months of the current Iranian year (March 20-May 20) to register a decline of 6% compared to the year before, the Iranian Mines and Mining Industries Development and Renovation Organization's latest report shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103916/6-decline-in-lead-zinc-ore-extractions>

Minister vows inauguration of 3rd section of Khaf-Herat railway

Tehran, June 22, IRNA – Iranian Energy Minister Reza Ardakanaian underlined developing Iran-Afghanistan economic relations, saying the third section of the Khaf-Herat railway will be inaugurated in autumn. Please visit the following link for more information:

<https://en.irna.ir/news/83830245/Minister-vows-inauguration-of-3rd-section-of-Khaf-Herat-railway>



Consumer Inflation at 27.8%

The average goods and services Consumer Price Index in the 12-month period that ended on June 20 increased by 27.8% compared with the corresponding period of last year, latest data released by the Statistical Center of Iran show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103937/consumer-inflation-at-278>

DRI Production Surges by 11%

A total of 5.55 million tons of direct reduced iron were produced in Iran during the first two months of the current fiscal year (March 20-May 20) to register an 11% rise compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/103939/dri-production-surges-by-11>

Parliament speaker emphasizes promoting Tehran-Moscow economic ties

Tehran, June 22, IRNA – Iranian Parliament (Majlis) Speaker Mohammad Baqer Qalibaf stressed the importance of establishing all-out cooperation, especially in the economic field with the Russian Federation. Please visit the following link for more information:

<https://en.irna.ir/news/83830287/Parliament-speaker-emphasizes-promoting-Tehran-Moscow-economic>

VP Urges Rise in Iran's Non-Oil Exports

TEHRAN (Tasnim) – Iranian First Vice-President Eshaq Jahangiri described a jump in the non-oil exports as a panacea for the country's economic problems. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2020/06/22/2291379/vp-urges-rise-in-iran-s-non-oil-exports>



Deal Worth \$51m for Expanding Tehran Public Transport Fleet

A deal backed by the government worth 10 trillion rials (\$51 million) has been signed by Tehran Municipality and Iran Khodro (IKCO) to add 230 buses and minibuses to the capital city's public transportation fleet. Please visit the following link for more information:

<https://financialtribune.com/articles/people/103932/deal-worth-51m-for-expanding-tehran-public-transport-fleet>



Afghan Bank May Open Branch in Chabahar FTZ

An Afghan bank may open a branch in Iran's Chabahar Free Trade Zone, Energy Minister Reza Ardakanian said, without mentioning the name. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/103949/afghan-bank-may-open-branch-in-chabahar-ftz>

Projects worth over \$2b inaugurated in 2nd phase of A-B-Iran program

TEHRAN- Iranian Energy Minister Reza Ardakanian announced that projects worth 90 trillion rials (about \$2.14 billion) have been already inaugurated in the water and electricity sectors of the country in the second phase of the A-B-Iran program, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/449144/Projects-worth-over-2b-inaugurated-in-2nd-phase-of-A-B-Iran>

70% of Aircraft Parts Produced Inside Iran: Minister

Iran's defence minister says more than 70% of helicopter and airplane parts are currently produced inside the country even though Iran is not among the countries that manufacture aircraft. Please visit the following link for more information:

<https://ifpnews.com/70-of-aircraft-parts-produced-inside-iran-minister>

Iran's Bushehr Nuclear Power Plant Reconnected to National Grid

The Bushehr Nuclear Power Station in southern Iran has been reconnected to the national grid. Please visit the following link for more information:

<https://ifpnews.com/irans-bushehr-nuclear-power-plant-reconnected-to-national-grid>



Butane Items to Materialize Iran's Second Petrochemical Leap

TEHRAN (FNA)- Iran is mulling to put the first butane chain project in Mahshahr into operation to commercialize production of three important and new items, in line with planning for materialization of the second petrochemical leap in the country. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990403000269>

Tehran after Promotion of Economic Ties with Baku

TEHRAN (FNA)- Iranian Economy Minister Farhad Dejjpasand said his country is eyeing avenues of enhancing bilateral economic ties with the Republic of Azerbaijan, and expressed hope that the 14th Iran-Azerbaijan Joint Economic Commission will be held in the near future. Please visit the following link for more information:

<https://en.farsnews.ir/newstext.aspx?nn=13990403000445>

Minister: Mutual Commitment Reopens Iran-Turkmenistan's Border for Trading

TEHRAN (FNA)- Iranian Minister of Road and Urban Development Mohammad Eslami underlined that reliability and mutual commitments have played a key role in reopening of Iran-Turkmenistan shared border. Please visit the following link for more information: <https://en.farsnews.ir/newstext.aspx?nn=13990403000527>

Iran, Afghanistan to develop customs coop.

TEHRAN, Jun. 23 (MNA) – In a meeting between Head of Islamic Republic of Iran Customs Administration (IRICA) Mehdi Mirashrafi and an official from Afghanistan's Customs Department Mohammad-Isa Ghodrat, the two sides conferred on cooperation and expansion of ties. Please visit the following link for more information: <https://en.mehrnews.com/news/160102/Iran-Afghanistan-to-develop-customs-coop>

Iran, Iraq stress expanding industrial ties

Baghdad, June 23, IRNA – Islamic Republic of Iran's Ambassador to Baghdad Iraj Masjedi and Iraq's Industry and Mine Minister Manhal Aziz al-Khabbaz, in a meeting on Tuesday, stressed expanding industrial ties and economic cooperation. Please visit the following link for more information: <https://en.irna.ir/news/83831528/Iran-Iraq-stress-expanding-industrial-ties>

Exporters' Default Put Over \$27 Billion

Iranian export companies have refrained from returning \$27.5 billion of their overseas revenues over the past two years, says an official with the Central Bank of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/103972/exporters-default-put-over-27-billion>