



Official says Iran should take advantage of Qatar 2022 World Cup for attracting tourist

Secretary of the Supreme Council of Iran's Free Trade, Industrial and Special Economic Zones, Morteza Bank believes that Islamic Republic of Iran should take advantage of capacities of Qatar 2022 World Cup for attracting tourists and new investors. Please visit the following link for more information:

<https://en.mehrnews.com/news/152816/Official-says-Iran-should-take-advantage-of-Qatar-2022-World>

Iran to Increase Hospital Beds Despite US Sanctions

TEHRAN (FNA)- Iranian Health Minister Saeed Namaki said that his country will speed up the construction of hospitals with adding 8,100 beds by late March, reminding that it is a record in the history of the country in a time of harsh economic difficulties imposed by the US. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?n=13980908000233>

Kenya Calls for Joint Ventures with Iran in Housing Sector

Kenya has invited Iran to take part in housing projects in the African country. Please visit the following link for more information:

<https://ifpnews.com/kenya-calls-for-joint-ventures-with-iran-in-housing-sector>

Iran's Deputy Minister, CYRDAP Head Meet in Tehran, Sign MoU

TEHRAN (Tasnim) – Hossein Shirzad, Deputy Minister and Head of the Central Organization for Rural Cooperatives of Iran (CORC), met recently with Tevita Taginavulau, the director general of Center on Integrated Rural Development for Asia and the Pacific (CYRDAP) in Tehran. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2019/11/29/2149207/iran-s-deputy-minister-cyrdap-head-meet-in-tehran-sign-mou>



Subsidized Forex Maintained in Iran's 2020-21 Budget

Despite persistent calls by economic experts and academia on the government to scrap subsidized currency allocations, it appears that the controversial forex policy to pay for importing basic goods, will be sustained in next year's budget (March 2020-21). Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/100977/subsidized-forex-maintained-in-irans-2020-21-budget>

Iran's Rich-Poor Inflation Gap at 2%

The average annual inflation gap measured by the Statistical Center of Iran among income deciles stood at 2% in the eighth Iranian month (Oct. 23-Nov. 21), indicating a 0.2 percentage point decline compared with the previous month's 2.2%. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100970/irans-rich-poor-inflation-gap-at-2>

Iran to develop Middle East's largest gas storage facility

TEHRAN - National Iranian Gas Company (NIGC) has awarded the development project of Shourijeh gas storage facility in the northeastern Khorasan Razavi Province to an Iranian company based on a build-operate-transfer (BOT) contract, IRNA reported on Friday, quoting a senior gas official as saying. Please visit the following link for more information:

<https://www.tehrantimes.com/news/442455/Iran-to-develop-Middle-East-s-largest-gas-storage-facility>

Meeting on INSTC rail project held in Baku

Delegations from Iran, Russia, Belarus and India participated in the fourth meeting of a railway working group in the Azeri capital city on the development of the western route of the International North-South Transport Corridor (INSTC). Please visit the following link for more information:

<http://www.iran-daily.com/News/262256.html>



Iran's Trade With Turkey Tumbles 39%

Iran's trade with Turkey totaled \$5.01 billion during the first 10 months of 2019 to register a decrease of 39.24% compared with the corresponding period of 2018, data released by Turkish Statistical Institute show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100968/irans-trade-with-turkey-tumbles-39>

Iran Grain Conference to host 70 renowned foreign companies

TEHRAN- Iranian capital city Tehran will host 70 renowned foreign companies during a large international conference on grains, oilseeds and related industries during December 2 and 3 at Espinas Palace Hotel. Please visit the following link for more information:

<https://www.tehrantimes.com/news/442493/Iran-Grain-Conference-to-host-70-renowned-foreign-companies>

Copper concentrate unit to be constructed in northwest Iran

The construction of the third concentration unit of Sungun (Azarbaijan) Copper Complex in northwestern Iran will soon begin, said the manager of the complex on Saturday. Please visit the following link for more information:

<http://www.iran-daily.com/News/262296.html>

Economist Explains Reasons for Advocating Fuel Rationing in Iran

One of the most fervent advocates of new regulations on fuel consumption in Iran says a series of public protests in the wake of a recent hike in the price of subsidized gasoline had other social reasons. Please visit the following link for more information:

<https://ifpnews.com/economist-explains-reasons-for-advocating-fuel-rationing-in-iran>

Iran, Greece to boost cooperation in energy, environment sectors

Greece's Environment and Energy Minister Kostis Hatzidakis told Iranian Ambassador to Greece Ahmad Naderi that his country is willing to expand bilateral ties with Tehran in all areas, particularly in the realms of energy and environment. Please visit the following link for more information:

<http://www.iran-daily.com/News/262298.html>

Senior officials study details of next year's budget

TEHRAN - In a session of the Supreme Council of Economic Coordination on Saturday, President Hassan Rouhani, Majlis Speaker Ali Larijani and Judiciary Chief Ebrahim Raeisi discussed details of the budget for the next Iranian calendar year. Please visit the following link for more information:

<https://www.tehrantimes.com/news/442519/Senior-officials-study-details-of-next-year-s-budget>

Araqchi in China to Review JCPOA Meeting's Agenda

Deputy Foreign Minister Abbas Araqchi who has traveled to Beijing is set to hold a session with top Chinese diplomats on Sunday to discuss the agenda for the upcoming meeting of the 2015 nuclear deal's Joint Commission. Please visit the following link for more information:

<https://financialtribune.com/articles/national/100991/araqchi-in-china-to-review-jcpoa-meeting-s-agenda>

Iran Gas Trunkline Expansion on Track

To expand the Iran Gas Trunkline (IGAT) close to 400 kilometers of high-pressure pipelines have been laid across the country since March, managing director of Iranian Gas Engineering and Development Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/100982/iran-gas-trunkline-expansion-on-track>

Iran Gov't Toughens Eligibility for Livelihood Assistance Program

The government will weigh up offering earnings from higher gasoline prices to people only after monitoring their bank accounts, Ahmad Meydari, deputy minister of cooperatives, labor and social welfare, announced. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100987/iran-govt-toughens-eligibility-for-livelihood->

Six EU Nations Join INSTEX

Six European countries, namely Belgium, Denmark, Finland, the Netherlands, Norway and Sweden announced in a joint statement on Friday their intent to join the Instrument in Support of Trade Exchanges (INSTEX), designed to facilitate trade with Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/100994/six-eu-nations-join-instex>



Kerman Province posts 48% jump in non-oil exports

Iran's southeastern province of Kerman exported non-oil commodities worth \$458 million in the past eight months (March 21-November 22), which indicates a 48 percent jump in comparison with figures from the corresponding period in its previous year. Please visit the following link for more information:

<http://www.iran-daily.com/News/262352.html>

Iranian banks to sell over \$4b worth of excess assets

TEHRAN – Iran's Finance and Economic Affairs Minister Farhad Dejjasand has announced that over 170 trillion rials (about \$4.04 billion) worth of Iranian banks' excess properties have been put for sale as part of a plan to reform the country's banking sector, IRIB reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/442534/Iranian-banks-to-sell-over-4b-worth-of-excess-assets>

Downstream petrochemical industries' equipment to be indigenized

TEHRAN, Dec. 01 (MNA) – Member of Board of Directors of Society of Iranian Petroleum Industry Equipment Manufacturers (SIPIEM) Reza Khiamian said that manufacturing downstream petrochemical industries' equipment will be localized. Please visit the following link for more information:

<https://en.mehrnews.com/news/152900/Downstream-petrochemical-industries-equipment-to-be-indigenized>

Eurasian countries keen on doing business with Iran

TEHRAN, Dec. 01 (MNA) – Minister for Trade of the Eurasian Economic Commission Veronika Nikishina said that Eurasian countries are interested in doing trade and business with the Islamic Republic of Iran. Please visit the following link for more information:

<https://en.mehrnews.com/news/152898/Eurasian-countries-keen-on-doing-business-with-Iran>



Iran indigenizes technology for 85% of oil industry equipment

TEHRAN - Chairman of the Board of Directors of Iranian Association of Manufacturers of Oil Industry Equipment said nearly 85 percent of the country's oil industry equipment are produced based on indigenized knowledge and technology, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/442545/Iran-indigenizes-technology-for-85-of-oil-industry-equipment>

Iran annual steel production to hit 28m tons

Iran's annual steel production is to hit 28 million tons by March 20, 2020, said a deputy minister of industry, mine and trade. Please visit the following link for more information:

<http://www.iran-daily.com/News/262350.html>

Iran to open first privately-owned port on the Caspian Sea

Iranian authorities say a first privately-owned port facility in the north of the country and on the Caspian Sea is to open after nearly 15 years of planning and construction. Please visit the following link for more information:

<https://www.presstv.com/Detail/2019/12/01/612594/Iran-first-private-port-Caspian-Sea>



NIMA supplies over €1.2b for imports of goods, services in a month

TEHRAN – Iran's domestic Forex Management Integrated System (locally known as NIMA) has supplied over €1.258 billion for imports of goods and services during the past Iranian calendar month of Aban (October 23-November 21), IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/442531/NIMA-supplies-over-1-2b-for-imports-of-goods-services-in-a>

Official emphasizes need for ditching dollar in trade transactions with Eurasia

TEHRAN, Dec. 01 (MNA) – The Deputy Minister of Industry, Mine and Trade for Commercial Affairs Hossein Modarress Khyabani stressed the need for removing US dollar and recognizing the official currencies of the Eurasian countries in contract with the Islamic Republic of Iran. Please visit the following link for more information:

<https://en.mehrnews.com/news/152882/Official-emphasizes-need-for-ditching-dollar-in-trade-transactions>

Envoy: Austria Displeased with US Sanctions against Iran

TEHRAN (FNA)- Austrian Ambassador to Iran Stefan Scholz underlined his country's displeasure with the US sanctions against Tehran, and hoped for the further expansion of economic ties between Vienna and Tehran. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?n=13980911000857>

Foreign Investment in Iran Increased by 26%

TEHRAN (FNA)- A total sum of \$784.6 million foreign finance has been directly invested in 55 projects in Iran in the past 7 months, according to the Ministry of Industry, Mine and Trade which adds that it is a 26.1 percent jump in comparison with figures from corresponding period in the last year. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?n=13980911000845>

Iran's new shipping line to eastern Mediterranean to be inaugurated: CEO

TEHRAN, Dec. 02 (MNA) – Chief Executive of Bulk Carrier Company of the Islamic Republic of Iran Shipping Lines (IRISL) Mohammadreza Mohammadi Banaei said that planning is underway for the inauguration of new shipping line special of transporting general goods from Iranian ports to eastern Mediterranean Sea and vice versa. Please visit the following link for more information:

<https://en.mehrnews.com/news/152953/Iran-s-new-shipping-line-to-eastern-Mediterranean-to-be-inaugurated>

Iran on track to become India's largest tea client

Iran is set to overtake Russia this year as the largest importer of Indian tea, despite American sanctions on the Islamic Republic. Please visit the following link for more information: <http://www.iran-daily.com/News/262396.html>

Envoy Urges Iranian Organization to Play Bolder Role in Reviving Maritime Silk Road

TEHRAN (FNA)- Iran's Consul General in Shanghai Ramezan Parvaz, in a meeting with Chief Executive of the Islamic Republic of Iran Shipping Lines (IRISL) Modarress Khiyabani, urged the IRISL to have a bigger share in resurrecting the ancient maritime "Silk Road". Please visit the following link for more information: <http://en.farsnews.com/newstext.aspx?nn=13980911000651>

NIOC announces expected discovery of a new oil field

TEHRAN - The director of the National Iranian Oil Company (NIOC)'s Discovery Department said a new giant oil field is expected to be discovered in southwestern Iran and the discovery operations will be finalized by the end of the current Iranian calendar year (March 2020). Please visit the following link for more information:

<https://www.tehrantimes.com/news/442566/NIOC-announces-expected-discovery-of-a-new-oil-field>

Iranian Drilling Company Spuds 81 Oil, Gas Wells in 8 Months

TEHRAN (FNA)- The National Iranian Drilling Company (NIDC) has drilled 81 oil and gas wells with a total length of 111,000 in the past 8 months since late March 2019. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13980911000741>

Iran Issues Permit for Air Taxis for First Time

TEHRAN (FNA)- Morteza Dehqan, an official in Iran's Civil Aviation Organization, said that the first air taxis in Iran will soon launch their operations as the regulatory body has issued permits for some companies. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?nn=13980911000419>

Shahid Rajaei Port handles over 1m TEUs in 8 months

TEHRAN, Dec. 02 (MNA) – Shahid Rajaei Port, Iran's biggest container port at the mouth of the Strait of Hormuz, handled more than one million TEUs (Twenty-foot equivalent unit) of oil and non-oil goods during the eight months to November 21, according to the director-general of Hormozgan Ports and Maritime Department. Please visit the following link for more information:

<https://en.mehrnews.com/news/152925/Shahid-Rajaei-Port-handles-over-1m-TEUs-in-8-months>

Iran to Invest \$3 Billion in Copper Industry

TEHRAN (FNA)- A new report shows that a total sum of \$3 billion is slated to be invested in the copper industry of Iran as the country is eyeing a bigger share in the international market of the precious metal. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13980911000179>

FDI in industrial sector hits 26% growth in seven months

TEHRAN, Dec. 02 (MNA) – Statistics of the Ministry of Industry, Mine and Trade indicate that \$784.6 million worth of Foreign Direct Investment (FDI) was approved for 55 industrial, mineral and trade projects in the seven months of the current Iranian calendar year (from March 21 to Oct. 22), showing a 26.1 percent growth as compared to the last year's corresponding period. Please visit the following link for more information: <https://en.mehrnews.com/news/152927/FDI-in-industrial-sector-hits-26-growth-in-seven-months>

IKCO Launches More Localization Projects

Carmaker Iran Khodro (IKCO) has launched nine localization projects to curb the company's capital flight by at least €17.5 million annually. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/101022/ikco-launches-more-localization-projects>

Slight Rise in Iranian Port Operations

More than 95.31 million tons of commodities were loaded and unloaded at Iran's 21 commercial ports during the first eight months of the current Iranian year (March 21-Nov. 22) to register a 1.11% growth compared with the corresponding period of last year. Please visit the following link for more information: <https://financialtribune.com/articles/domestic-economy/101021/slight-rise-in-iranian-port-operations>