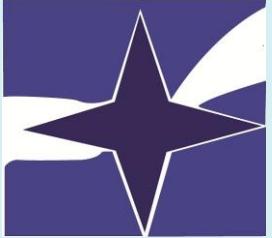


SMSNEWS



Iran Business and Economic News in Fourth Week of the October Comp. Star Marine Services

Original Source: www.NewsNow.co.uk



Iran's saffron output to hit 430 tons this year

TEHRAN, Oct. 20 (MNA) – Iranian farmers are expected to produce a total of 430 tons of saffron in the current fiscal year (March 2019-2020), a senior official affiliated with the Agriculture Ministry said on Saturday. Please visit the following link for more information:

<https://en.mehrnews.com/news/151387/Iran-s-saffron-output-to-hit-430-tons-this-year>

Iran-UK trade relations growing despite US sanctions: Traders

Attendants at a meeting dubbed “Iran-UK Business Relations: Opportunities and Prospects,” which was held in London on Friday stressed that despite US sanctions and problems with financial and banking transactions, trade relations between the two countries were growing thanks to the role of small- and medium-sized companies. Please visit the following link for more information:

<http://www.iran-daily.com/News/260453.html>

Iran plans to spend €300m to build 200 large cargo ships: Minister

Iran's minister of trade said the country will spend nearly €300 million to build 200 large vessels as an ailing shipbuilding sector keeps growing only because foreign companies avoid offering services to the country due to American sanctions. Please visit the following link for more information:

<http://www.iran-daily.com/News/260451.html>

South Korea urged to act on stalled pharmaceutical exports to Iran

Iranian businesses and lawmakers are complaining that the South Korean government has not done enough to ensure that exports of pharmaceutical products to Iran continues despite American sanctions that have restricted banking transaction. Please visit the following link for more information:

<https://www.presstv.com/Detail/2019/10/19/609083/Iran-criticism-South-Korea-pharmaceutical-exports-h>



Industrial unit establishment permits rise 19% in 5 months

TEHRAN- Issuance of permits for setting up industrial units in Iran increased 19 percent during the first five months of the current Iranian calendar year (March 21-August 22) compared to the same period of time in the past year, IRIB reported citing the data released by the Ministry of Industry, Mining and Trade. Please visit the following link for more information:

<https://www.tehrantimes.com/news/441278/Industrial-unit-establishment-permits-rise-19-in-5-months>

Iran, Azerbaijan considering border areas for joint industrial parks

TEHRAN – Governor of Ardebil Province in northwest of Iran met with Azerbaijan's deputy economy minister on Saturday and visited some border regions which have been selected for establishing joint industrial parks, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/441275/Iran-Azerbaijan-considering-border-areas-for-joint-industrial-parks>

Tehran Given 4 More Months to Enforce FATF Conditions

The Financial Action Task Force (FATF), the global watchdog for anti-money laundering policies, again extended the suspension of countermeasures against Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/100393/tehran-given-4-more-months-to-enforce-fatf-conditions>

Iran to raise \$870mn in Islamic bonds to finance projects

The Iranian government is planning to implement its largest financing scheme through the local stock market by issuing nearly \$870 million in sukuk, or bonds compliant with the Islamic law. Please visit the following link for more information:

<https://www.presstv.com/Detail/2019/10/19/609066/Iran-debt-issuance-bonds-sukuk-government>



Official: Eurasian Economic Commission Ready to Expand Trade Ties with Iran

TEHRAN (FNA)- Minister for Trade of the Eurasian Economic Commission Veronika Nikishina voiced readiness of members of Eurasian commission to develop trade and economic cooperation with Iran. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?n=13980727000385>

Iran's Aluminum Production Capacity on the Rise

The combined nominal capacity of Iran's aluminum producers, namely Iran Aluminum Company (IRALCO) located in Arak (Markazi Province), Almahdi and Hormozal in Bandar Abbas (Hormozgan Province) and the newly-inaugurated Jajarm Aluminum Complex located in Jajarm County (North Khorasan Province), stands at 468,000 tons per year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100411/iran-s-aluminum-production-capacity-on-the-rise>

Industry ministry to amend tax exemption regulations for free zones

TEHRAN – Iran's Deputy Finance and Economic Affairs Minister said the ministry is planning on amending the regulations pertain to tax exemptions in the country's free economic zones. Please visit the following link for more information:

<https://www.tehrantimes.com/news/441307/Industry-ministry-to-amend-tax-exemption-regulations-for-free>

Iran Agrifood Exports Reach \$1.9b in Five Months

More than 2.5 million tons of agrifood products worth \$1.95 million were exported from Iran during the first five months of the current Iranian year (March 21-Aug. 22). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100448/iran-agrifood-exports-reach-19b-in-five-months>

U.S. extends sanction waiver for Iraq to continue gas, electricity imports from Iran

TEHRAN - The U.S. has extended a waiver on Iran sanctions, granted to Iraq first in November, to let the Arab country continue gas and electricity imports from Iran for another four-month period, Press TV reported on Thursday, quoting a senior U.S. official. Please visit the following link for more information:

<https://www.tehrantimes.com/news/441269/U-S-extends-sanction-waiver-for-Iraq-to-continue-gas-electricity>

Lead, Zinc Ore Extractions Exceed 500k Tons

Major Iranian lead and zinc producers extracted 508,719 tons of ores during the first six months of the current Iranian year (March 21-Sept. 22), the Iranian Mines and Mining Industries Development and Renovation Organization's latest report shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100444/lead-zinc-ore-extractions-exceed-500k-tons>

Iran: Officials, Economic Players Explore Export Prospects

October 21 is traditionally marked as the National Day of Export in Iran by economic players from both public and private sectors. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100443/iran-officials-economic-players-explore-export-prospects>

Iran, Turkmenistan draft document on energy, transportation co-op

TEHRAN – Iran and Turkmenistan have prepared a document for cooperation in energy and transportation areas on the sidelines of the 15th Iran-Turkmenistan Joint Economic Committee meeting, Tasnim news agency reported on Sunday, quoting a senior official. Please visit the following link for more information:

<https://www.tehrantimes.com/news/441306/Iran-Turkmenistan-draft-document-on-energy-transportation-co-op>

180 foreign companies demand petchem products of Iranian firm at German fair

TEHRAN, Oct. 20 (MNA) – An official with Iranian Jam Petrochemical Company present at the K2019 trade fair in Düsseldorf, Germany, says that as many as 180 foreign firms have voiced their readiness to purchase the Iranian firm's products. Please visit the following link for more information:

<https://en.mehrnews.com/news/151420/180-foreign-companies-demand-petchem-products-of-Iranian-firm>

Persian Gulf Star Refinery Exports Top \$100 Million in 7 Months

Export of oil derivatives from the Persian Gulf Star Refinery in the port city of Bandar Abbas topped \$100 million in the past seven months, the managing director said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/100440/persian-gulf-star-refinery-exports-top-100-million-in-7-month>



Iran's Domestic Energy Consumption Causing Concern

Energy (oil and natural gas) produced in Iran per day is 9.5 million barrels of oil equivalent, of which 65% is consumed domestically. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/100439/irans-domestic-energy-consumption-causing-concer>

Iran's Flag Carrier Announces Yearly Operating Profit

TEHRAN (FNA)- Iran's Deputy Transportation Minister Shahram Adamnejad announced that the country's largest airline IranAir has posted an operating profit for the last local calendar year ending on March 20, 2019, highlighting that the achievement was made despite all US sanctions against the country's aviation industry. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?n=13980714000440>

LPG Shortage in Khash County Continues

Despite the fact that the National Iranian Gas Company had pledged to supply households in Khash County with compressed natural gas (CNG) six months ago, nothing has happened, governor of the southeastern Sistan-Baluchestan Province said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/100441/lpg-shortage-in-khash-county-continues>

Non-oil exports increased 11% from Shahid Rajaee port in H1

TEHRAN, Oct. 06 (MNA) – Head of Hormozgan Province Ports and Maritime Department Allah-Morad Afifipour announced on Sunday that exports of non-oil products from Iran's southern port of Shahid Rajaee stood at 19 million tons, registering a growth of 11.6 percent in the first half of the current Iranian year 1398 (ending September 22, 2019). Please visit the following link for more information:

<https://en.mehrnews.com/news/150898/Non-oil-exports-increased-11-from-Shahid-Rajaee-port-in-H1>



Lack of banking channels hinders Pak-Iran trade

KARACHI: There is huge potential to enhance bilateral trade and economic relations between Iran and Pakistan in diverse fields, however, there are many hurdles hindering smooth trade between the two nations, said Consul General of Iran Ahmad Mohammadi. Please visit the following link for more information:

<https://tribune.com.pk/story/2085891/2-lack-banking-channels-hinders-pak-iran-trade/>

Gov't: Need to Comply With FATF Rules

Senior officials on Wednesday called on top legislative authorities to ratify remaining anti-money laundering bills demanded by the Financial Action Task Force, after the global watchdog issued a four-month deadline for Tehran on Friday. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/100469/gov-t-need-to-comply-with-fatf-rules>

Iran Producing \$80 Billion Worth of Agricultural Products

Iranian Minister of Agriculture Mahmoud Hojjati says the value of the country's farm products has reached \$80 billion, unveiling plans for the promotion of processing industries in the country. Please visit the following link for more information:

<https://ifpnews.com/iran-producing-80-billion-worth-of-agricultural-products>



EPVC Self-Sufficiency Achieved

Iran has achieved self-sufficiency in the production of Emulsion Polyvinyl Chloride (EPVC), the raw material used in the production of footwear, bags and leather, says managing director of Arvand Petrochemical Company, Hassan Neshanzadeh Moqaddam. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100467/epvc-self-sufficiency-achieved>

President Rouhani Lauds Strong Ties between Iran, Venezuela

TEHRAN (FNA)- Iranian President Hassan Rouhani, in a meeting with his Venezuelan counterpart Nicolás Maduro on Friday in Baku, hailed the strong and supportive ties between Tehran and Caracas, and voiced his country's readiness to transfer experience to Caracas in different fields of economy and technology. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?nn=13980803000350>

Iran, Republic of Azerbaijan resume energy exchange talks

TEHRAN, Oct. 25 (MNA) – Energy ministers of the Islamic Republic of Iran and the Republic of Azerbaijan late on Thursday exchanged their views in the field of development of bilateral cooperation in the energy field and talked about the resumption of energy exchange between the two countries. Please visit the following link for more information:

<https://en.mehrnews.com/news/151576/Iran-Republic-of-Azerbaijan-resume-energy-exchange-talks>

Belarus, Iran ready to build up economic partnership

Belarus' Minister of Foreign Affairs Vladimir Makei met with outgoing Ambassador Extraordinary and Plenipotentiary of the Islamic Republic of Iran to the Republic of Belarus Mostafa Oveisi in Minsk on 30 October, BelTA has learned from the press service of the Belarusian Ministry of Foreign Affairs. Please visit the following link for more information:

<https://eng.belta.by/politics/view/belarus-iran-ready-to-build-up-economic-partnership-125469-2019/>

Iran's Ease of Doing Business Ranking Improves Slightly

Iran's ease of doing business ranking has improved by one place to stand at 127th among 190 world economies. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100488/iran-s-ease-of-doing-business-ranking-improves-slightly>

Iran's Consumer Inflation at 42%

The average goods and services Consumer Price Index in Iran for the 12-month period ending Oct. 22 increased by 42% compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100491/irans-consumer-inflation-at-42>

EU-Funded Urban Project Underway in Khorramabad

Lorestan Chamber of Commerce, Industries, Mines and Agriculture hosted a five-day workshop from Oct. 21-25 on urban regeneration in the presence of representatives from EU-funded project URBiNAT. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100489/eu-funded-urban-project-underway-in-khorramabad>

Iran's Economic Resiliency Makes Talks More Likely

The International Monetary Fund has revised downward its projections for Iran's economy this year, predicting a 9.5% contraction, as against its previous projection of a 6% shrinkage. It will be the economy's worst performance since 1984, when Iran was mired in a war with Iraq. Please visit the following link for more information:

<https://www.bloomberg.com/amp/opinion/articles/2019-10-25/iran-s-economic-resiliency-makes-talks-more-likely>

PMO provides special facilities to traders, shipping lines in Chabahar port

TEHRAN, Oct. 30 (MNA) – Deputy Ports and Maritime Organization (PMO) for Ports and Economic Affairs Mohammad Ali Hassanzadeh said on Wed. that PMO will provide special facilities to traders and shipping lines in Chabahar port. Please visit the following link for more information:

<https://en.mehrnews.com/news/151754/PMO-provides-special-facilities-to-traders-shipping-lines-in>

Imports on downward trajectory: Industry minister

TEHRAN, Oct. 27 (MNA) – Minister of Industry, Mine and Trade Reza Rahmani said on Sunday that the country's import volume is on a downward trajectory under the policy of the ministry. Please visit the following link for more information:

<https://en.mehrnews.com/news/151646/Imports-on-downward-trajectory-Industry-minister>

Iran exporting gas micro-turbine to Europe

TEHRAN, Oct. 30 (MNA) – For the first time, Islamic Republic of Iran is currently exporting gas micro-turbine to Europe. Please visit the following link for more information:

<https://en.mehrnews.com/news/151749/iran-exporting-gas-micro-turbine-to-europe>

Iran Retains 10th Rank Among Global Steelmakers

Iranian steel mills produced a total of 19.31 million tons of crude steel during January-September, which indicates a 6% rise compared with the corresponding period of 2018, the latest report released by the World Steel Association shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100506/iran-retains-10th-rank-among-global-steelmakers>

Iran contractor says megaproject in Sri Lanka ready for opening

The CEO of a major Iranian contractor involved in the construction of a hydropower project in Sri Lanka said work on the massive project has completely finished as he recounts how engineers from around the world were outsmarted by their Iranian rivals every step of the way. Please visit the following link for more information:

<http://www.iran-daily.com/News/260924.html>



Tehran Stock Exchange

TSE Daily Market Review

10/22/2019

Total Market View



Equity Market Trading in Details

		Value*	Changes to last Trading day	%	Volume	Changes to last Trading day	%
Retail	Equity	312	42	15.0%	3,015	123	4%
	Right	1	1	230.1%	15	8	132%
Block		31	8	33%	399	181	83%
Wholesale and Transferred		0	0	---	0	0	---
Total Equity Market		344	31	0%	3,429	313	10%

Trading value: US million dollars - trading volume: million shares

* Exchange Rate: \$ 1 = IRR 42000