



World Bank Predicts 8.7% Contraction for Iran in Fiscal 2019-20

Iran's economy is expected to contract further by 8.7% in 2019-20 due to external shocks to oil and gas output. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100303/world-bank-predicts-87-contraction-for-iran-in-fiscal-2019-20>

Iran boosting maritime transport despite US sanctions: Official

Iran's Ports and Maritime Organization (PMO) CEO Mohammad Rastad highlighted the failure of the US sanctions against the country and said despite the economic pressures, Iran's maritime transport is progressing well. Please visit the following link for more information:

<http://www.iran-daily.com/News/260122.html>

Industry, mining sectors witness 18% growth in H1

TEHRAN- Iranian Industry, Mining and Trade Minister Reza Rahmani announced that industry and mining sectors of the country have experienced a growth of 18 percent during the first half of the current Iranian calendar year (March 21-September 22) compared to the same period of time in the past year, IRNA reported on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/441051/Industry-mining-sectors-witness-18-growth-in-H1>

Iran to dispatch commercial envoy to UAE

Deputy Minister of Industry, Mine and Trade and Head of Trade Promotion Organization of Iran (TPOI) Hamid Zaadboom said on Sat. that his organization will send commercial attaché to the United Arab Emirates (UAE). Please visit the following link for more information:

<https://en.mehrnews.com/news/151106/iran-to-dispatch-commercial-envoy-to-UAE>



Iran's NEET Unemployment Improves in Five Years to 2019

The share of Iranian youths (ages 15-24) who were neither in employment, education, nor training (NEET, for short) fell from 31.6% in the Iranian year ending March 2015 to 29.7% last year (March 2018-19), a report by the Ministry of Cooperatives, Labor and Social Welfare shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100304/irans-neet-unemployment-improves-in-five-years-to-2019>

Indian firm eyes investing in Qazvin prov.

TEHRAN, Oct. 13 (MNA) – An Indian manufacturing company of various brands of home appliances, said that it intends to make investments in Qazvin province. Please visit the following link for more information:

<https://en.mehrnews.com/news/151158/indian-firm-eyes-investing-in-Qazvin-prov>

Iran's Ranking Drops in WEF's Global Competitiveness Index

The World Economic Forum's "Global Competitiveness Report 2019" shows Iran's ranking has dropped by 10 places with a score of 53 out of 100 compared to last year's report. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100305/irans-ranking-drops-in-wefs-global-competitiveness-index>

Iran Records 18% Industrial, Mining Growth in H1

Iran's industrial and mining sector experienced 18% growth in the first six months of the current Iranian year (started March 21) compared with the preceding year's corresponding period, says Industries, Mining and Trade Minister Reza Rahmani. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100301/iran-records-18-industrial-mining-growth-in-h1>



Automakers, Tech Firms Sign Deals to Curb Foreign Reliance

Over the past week, Tehran hosted an event to connect tech firms with automakers, on the sidelines of which several deals totally worth \$162 million were signed. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/100332/automakers-tech-firms-sign-deals-to-curb-foreign-reliance>

Solar Power for Iranian Nomads

A project has been launched to supply power to 25,000 nomad families via portable solar power generators, director of rural electrification affairs at Iran Power Generation, Distribution and Transmission Company (Tavanir) said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/100336/solar-power-for-iranian-nomads>

Raising Power Plants' Efficiency in Kerman, Yazd

To improve the efficiency of gas-powered turbines the Energy Ministry's Niroo Research Institute is implementing the "Condition Monitoring" (CM) system in Kerman and Yazd thermal power plants, deputy head for technology affairs of the institute said. Please visit the following link for more information:

<https://financialtribune.com/articles/energy/100334/raising-power-plants-efficiency-in-kerman-yazd>

Non-oil exports increased by 22% in H1

TEHRAN, Oct. 14 (MNA) – CEO of Iran Customs Administration Mehdi Mir Ashrafi announced on Monday that exports of non-oil products from Iran stood at 70 million tons, registering a growth of 22 percent in the first half of the current Iranian year 1398 (ending September 22, 2019). Please visit the following link for more information:

<https://en.mehrnews.com/news/151211/Non-oil-exports-increased-by-22-in-H1>

Iran: Privatization Reforms on Agenda

The Iranian government will institute fundamental changes in the existing procedures regarding privatization. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100337/iran-privatization-reforms-on-agenda>

Most Iranian Employed in Manufacturing Sector

Over 4.49 million people were employed in manufacturing enterprises, accounting for 18.9% of the total employed population—the biggest share among nine job groups defined by the Statistical Center of Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100327/most-iranian-employed-in-manufacturing-sector>

Turkmenistan, Iran hold business talks

The 15th meeting of the intergovernmental Turkmen-Iranian commission on economic cooperation has been held in Ashgabat, Trend reports with reference to the Turkmen Foreign Ministry. Please visit the following link for more information:

<https://en.trend.az/casia/turkmenistan/3133946.html>

Iran to launch medical-grade PVC plant by 2020

TEHRAN, Oct. 16 (MNA) – The CEO of the National Petrochemical Company (NPC) said that Hegmataneh Petrochemical Plant, a producer of medical-grade PVC, would come on stream in spring 2020. Please visit the following link for more information:

<https://en.mehrnews.com/news/151278/iran-to-launch-medical-grade-pvc-plant-by-2020>

Iran, EEU Announce Trade Tariffs

The average tariff set by the Eurasian Economic Union on Iranian goods as part of a preferential trade agreement set to come into effect between the two sides on Oct. 27 stands at 3.1%, while the figure is 12.9% for EEU goods exported to Iran. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100352/iran-eeu-announce-trade-tariffs>

Pharmaceutical Imports From South Korea Halt

Exports of pharmaceutical and their raw materials from South Korea to Iran have come to a halt, according to Gholamhossein Mehralian, an official with Iran Food and Drug Administration. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100374/pharmaceutical-imports-from-south-korea-halt>



Iran plans to hand over major auto makers to private sector

TEHRAN – Iranian Industry, Mining and Trade Minister Reza Rahmani said his ministry is planning on handing over the country's major auto makers to the private sector, IRIB reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/441233/Iran-plans-to-hand-over-major-auto-makers-to-private-sector>

Goods export from Aras Free Industrial-Economic Zone up by 65% in H1: CEO

TEHRAN, Oct. 16 (MNA) – Chief Executive of Aras Free Trade-Industrial Zone Mohsen Nariman said late on Tue. that export of manufactured products in the zone has increased 65 percent at large in the first six months of the current year (March 21-Sept. 22), showing a considerable growth as compared to the last year's corresponding period. Please visit the following link for more information:

<https://en.mehrnews.com/news/151296/Goods-export-from-Aras-Free-Industrial-Economic-Zone-up-by-65>

Importers Buy Forex Worth €7.8b at Iran's Secondary Forex Market

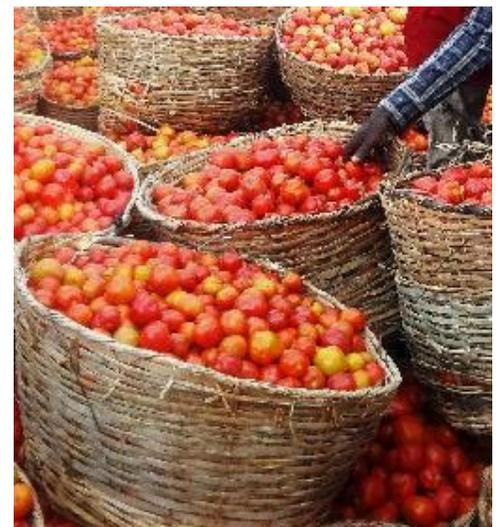
The total value of foreign currencies sold by exporters of non-oil goods at Iran's secondary market amounted to €9.2 billion since the beginning of the current fiscal year (started March 21), €7.86 billion of which have been purchased by importers. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/100378/importers-buy-forex-worth-78b-at-irans-secondary-forex-market>

Iran Supports Tomato Farmers by Providing Market Services: Deputy Minister

TEHRAN (Tasnim) - A senior Iranian agricultural official said that the country has provided market services, including purchasing the production surplus as part of the plan to support tomato farmers. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2019/10/15/2119329/iran-supports-tomato-farmers-by-providing-market-services-deputy-minister>





Tehran Stock Exchange

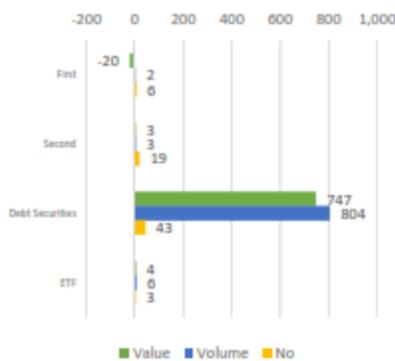
TSE Daily Market Review 10/16/201

Total Market View

Indices	Today	Last Trading Day	Changes	%
TEDPIX (Price and Dividend Index)	309,647	308,979	668	0.2
TEDPIX (First Market)	225,104	223,519	1585	0.7
TEDPIX (Second Market)	629,436	632,991	-3555	-0.6
Free Float Adjusted Index	352,847	353,672	-825	-0.2
TEDPIX (Equal-Weighted)	84,663	86,776	-2113	-2.4
TEPIX	83,210	83,040	180	0.2
TEPIX (Equal-Weighted)	56,662	58,076	-1414	-2.4
Industry Index	276,880	276,155	725	0.3



Changes Comparative Chart of volume, value and trading number



		Value*	Volume	No
Total Trading Status		282	3,371	290,805
Equity Market	First	131	2,372	155,625
	Second	119	888	130,847
Trading value: US million dollars - trading volume: million shares				
Debt Market	Debt Securities	4	190	150
	Trading Value: US million dollars - trading value 1000 papers			
Derivatives Market	Option	112	16,581	279
	Embedded Put Option	0	0 **	0
	Futures	1	2	2
*Trading value: US 1000 dollars ** Volume: million contracts				
ETF	ETF	20,874	110	3902
Trading value: US 1000 dollars - trading volume in million units				

Equity Market Trading in Details

		Value*	Changes to last Trading day	%	Volume	Changes to last Trading day	%
Retail	Equity	247	-31	-11.3%	3,226	63	2%
	Right	1	0	-30.5%	12	-5	-28%
Block		3	2	233%	22	11	103%
Wholesale and Transferred		0	0	---	0	0	---
Total Equity Market		250	-30	0%	3,261	70	2%

Trading value: US million dollars - trading volume: million shares

* Exchange Rate: \$ 1 = IRR 42000