



Deputy minister: Mining projects valued at \$3.5b to be completed by March 2020

Projects worth \$3.5 billion, belonging to the domestic mining sector, will be completed by March 2020, said the Iranian deputy industry, mine and trade minister. Please visit the following link for more information:

<http://www.iran-daily.com/News/258982.html>

India renews efforts to persuade U.S. into lifting Iranian oil sanctions

TEHRAN- Following the recent attacks on Saudi Aramco's oil installations, which have led to disruptions in supplies from Saudi Arabia, Indian authorities have renewed their efforts to persuade the United States to lift sanctions on imports of oil from Iran, Press TV reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/440312/India-renews-efforts-to-persuade-U-S-into-lifting-Iranian-oil>

Iran, Nakhchivan review ways to widen relations

Iran's Consul General to Nakhchivan Autonomous Republic Ahmad Hosseini and Nakhchivan Prime Minister Alovzat Bakhshiyev held talks on Thursday on ways to develop cooperation. Please visit the following link for more information:

<http://www.iran-daily.com/News/258944.html>

US sanctions Iran Central Bank out of desperation: FM Zarif

Iran's Foreign Minister Mohammad Javad Zarif says the United States' recent sanctions on Iran's Central Bank clearly shows Washington's "desperate approach" toward the Islamic Republic. Please visit the following link for more information:

<https://www.presstv.com/Detail/2019/09/21/606705/Iran-Zarif-US-Central-Bank-Trump->



Iran-EU Trade Tumbles 75%

Trade between Iran and European Union member states during the first seven months of 2019 stood at €3.01 billion to show a 75.89% plunge compared with last year's corresponding period, latest statistics provided by the European Statistical Office show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99960/iran-eu-trade-tumbles-75>

China \$400bn-investment in Iran blow to US pressure policy: Analysis

China has taken a major step to upset the United States in its efforts to isolate Iran economically by committing to several hundred billions of dollars in investment in the Islamic Republic, says an analytic report. Please visit the following link for more information:

<https://www.presstv.com/Detail/2019/09/21/606769/Iran-China-400-billion-investment-US-sanctions>

25% Rise in Northern Iranian Port's Operations

Iran's northern Amirabad Port has loaded and unloaded more than 1.95 million tons of commodities since the beginning of the current Iranian year on March 21, 2019, registering close to 25% increase compared with the corresponding period of last year. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99951/25-rise-in-northern-iranian-ports-operations>

€300m Will Be Allocated to Chabahar-Zahedan Railroad From NDFI

The Cabinet has decided to allocate €300 million needed to complete the railroad project connecting the southeastern port city of Chabahar to the eastern city of Zahedan near the border with Afghanistan and Pakistan, both in Sistan-Baluchestan Province, from the National Development Fund of Iran, the country's sovereign wealth fund. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99947/300m-will-be-allocated-to-chabahar-zahedan-railroad-from-ndfi>



Iran-Russia banking ties not to be affected by US sanctions: Moscow

TEHRAN, Sep. 21 (MNA) – US sanctions against the central bank of Iran will not affect Russian businesses in that country, Russian Special Presidential Representative for Afghanistan, head of the Asian department of Russia's Foreign Ministry, Zamir Kabulov said on Friday. Please visit the following link for more information:

<https://en.mehrnews.com/news/150259/Iran-Russia-banking-ties-not-to-be-affected-by-US-sanctions>

Iran's Q1 Growth Driven by Agro Sector

A solid increase in agricultural production has been the main driver of economic growth registered in the first quarter of the current Iranian year (started March 21). Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99967/irans-q1-growth-driven-by-agro-sector>

Iranian Carmakers Mull JVs With Russian Counterparts

As traditional foreign partners of Iranian car companies suspend their operations or leave, the local automotive firms are looking north and seeking partnerships with Russian counterparts. Please visit the following link for more information:

<https://financialtribune.com/articles/auto/99961/iranian-carmakers-mull-jvs-with-russian-counterparts>

China Traders Cut Back Iran Iron Ore Purchases Ahead of Tariff Hike

China has taken fewer shipments of iron ore from Iran over August and September, according to Refinitiv Eikon data, as additional export tariffs due to be imposed by Tehran have dampened risk appetites in the world's biggest steelmaker. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99986/china-traders-cut-back-iran-iron-ore-purchases-ahead-of-tariff-hike>

Rice production surpasses 2.6m tons

TEHRAN- Iranian farmers have managed to produce 2.6 million tons of rice during the current Iranian calendar year (started on March 21), the Secretary of Iran Rice Association Jamil Alizadeh Shayeq announced. Please visit the following link for more information:

<https://www.tehrantimes.com/news/440396/Rice-production-surpasses-2-6m-tons>

New Sanctions Could Hinder European Efforts to Save JCPOA

The new American sanctions on the Central Bank of Iran will most likely have a negative impact on European initiatives to salvage the fraying 2015 nuclear deal, an analyst said. Please visit the following link for more information:

<https://financialtribune.com/articles/national/99983/new-sanctions-could-hinder-european-efforts-to-save-jcboa>

Non-oil exports from Isfahan Province up 180% in 4 months on year

TEHRAN- The value of non-oil exports from Isfahan Province has risen 180 percent during the first four months of the current Iranian calendar year (March 21-July 22) from the same period of time in the past year, Iranian Industry, Mining and Trade Minister Reza Rahmani told reporters on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/440356/Non-oil-exports-from-Isfahan-Province-up-180-in-4-months-on>

JCPOA Parties to Convene Wednesday

Foreign ministers of the remaining parties to the 2015 nuclear agreement are slated to hold a meeting on Wednesday on the sidelines of the United Nations General Assembly in New York, the United States. Please visit the following link for more information:

<https://financialtribune.com/articles/national/99963/jcboa-parties-to-convene-wednesday>

Iran launching \$3.9bn worth of projects in mining industry

Iran is planning to employ an extra 10,000 people in the mining industry in projects worth nearly \$3.9b until the end of the current Persian calendar year in March, authorities say. Please visit the following link for more information:

<https://www.presstv.com/Detail/2019/09/22/606850/Iran-mining-metals-expansion-plan-IMIDRO-official>

Iran, one of major investment hubs in world

TEHRAN, Sep. 22 (MNA) – Islamic Republic of Iran is one of the major investment destinations in the world due to the situation of market and professional manpower. Please visit the following link for more information:

<https://en.mehrnews.com/news/150316/Iran-one-of-major-investment-hubs-in-world>



Iran's ESCO Delivers 1st Batch of UIC60 Rail for Northwestern Railroad

Esfahan Steel Company (ESCO) has handed over the first batch of domestically produced 60E1 (UIC60) rails to the Construction and Development of Transportation Infrastructure Company. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/99980/irans-esco-delivers-1st-batch-of-uic60-rail-for->

SAIPA Car Manufacturing Co.'s output surpasses 147,000 in five months

TEHRAN, Sep. 22 (MNA) – Statistics show that Iran's second-largest car manufacturing company "SAIPA" manufactured 147,588 vehicles in the first five months of the current year (March 21 – August 21). Please visit the following link for more information:

<https://en.mehrnews.com/news/150303/SAIPA-Car-Manufacturing-Co-s-output-surpasses-147-000-in-five>

Official: Iraq Increases Imports from Iran by 13%

TEHRAN (FNA)- Iran has exported some \$3.9 billion worth of goods and services to neighboring Iraq in the first five months of the current Iranian year which started on March 21, which marks a 13% increase, an official said Sunday. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?nn=13980631000903>

Industry ministry to eliminate nearly \$10b of imports by 2023

TEHRAN - Iranian industry minister said by the Iranian calendar year of 1402 (starts in March 2023) nearly \$10 billion worth of imports in the country's industrial sector will be prevented by replacing them with domestically-made products. Please visit the following link for more information:

<https://www.tehrantimes.com/news/440397/Industry-ministry-to-eliminate-nearly-10b-of-imports-by-2023>



Growth in Cement, Clinker Output, Decline in Exports

More than 25.17 million tons of cement were produced in Iran during the first five months of the current Iranian year (March 21-Aug. 22), which shows a 4.8% increase compared with the similar period of last year, the secretary of Iran's Cement Association said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100001/growth-in-cement-clinker-output-decline-in-exports>

'Iran pushing to double petrochemical production by 2025'

TEHRAN - Nowadays, petrochemical industry is playing a crucial role in Iran's non-oil economy. According to official data, petrochemical exports constitute the second largest hard currency earner in Iran after crude oil. Petrochemical exports already make up nearly 33 percent of the country's non-oil exports. Please visit the following link for more information:

<https://www.tehrantimes.com/news/440471/Iran-pushing-to-double-petrochemical-production-by-2025>

Minerals extraction at 500m tons in a year

TEHRAN- Iranian Industry, Mining and Trade Minister Reza Rahmani put the country's minerals extracted in the past Iranian calendar year (ended on March 20, 2019) at 500 million tons, IRNA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/440462/Minerals-extraction-at-500m-tons-in-a-year>



Foreign countries keen on establishing banking ties with Iran despite US sanctions

TEHRAN, Sep. 24 (MNA) – Governor of Central Bank of Iran (CBI) Abdolnaser Hemmati said that foreign countries are interested in establishing banking relationships with the Islamic Republic of Iran in spite of US sanctions. Please visit the following link for more information:

<https://en.mehrnews.com/news/150393/Foreign-countries-keen-on-establishing-banking-ties-with-Iran>

Iran to Award \$430 mln Project on Automating Mega Port in Strait of Hormuz

TEHRAN (FNA)- A \$430 million deal will be signed and finalized today to allow the construction of the largest automated port terminal in the Persian Gulf and the Sea of Oman for handling mining products and metals, Deputy Head of the Port and Maritime Organization of Iran (PMOI) Mohammad Ali Hassanzadeh said. Please visit the following link for more information:

<https://en.farsnews.com/newstext.aspx?nn=13980702000760>

MPs Agree in Principle to Form Commerce Ministry

Iranian parliamentarians agreed in principle to the formation of a commerce ministry with 132 votes in favor and 78 against while eight abstained from voting on Wednesday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100045/mps-agree-in-principle-to-form-commerce-ministry>

150K-Ton Vessels to Berth at Iran's New Mineral Terminal

The construction of Shahid Rajaei Port's new mechanized mineral terminal will allow vessels with a capacity of 150,000 tons to berth there, the deputy head of the Ports and Maritime Organization of Iran said on Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100043/150k-ton-vessels-to-berth-at-irans-new-mineral-terminal>

Iranian Mineral Exploration Area Largest in Middle East

Iran has the largest area under mineral exploration in the Middle East, the deputy minister of industries, mining and trade said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/100041/iranian-mineral-exploration-area-largest-in-middle-east>

MRC: Business Climate Improved Last Winter

Domestic business climate improved in winter of the last calendar year (Dec. 22, 2018-March 19, 2019), the Majlis Research Center said in a report Tuesday. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/100046/mrc-business-climate-improved-last-winter>