

E3 to Soon Deliver First INSTEX Transaction

Ambassadors from France, Germany and the UK to Iran released a joint statement on Friday underscoring the commitments of their governments to launch the first transaction soon with Iran using the much-touted EU financial mechanism. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/98436/e3-to-soon-deliver-first-instex-transaction>

160 Foreign Firms Expected in 'Iran Agrofood 2019'

The upcoming 26th International Exhibition of Food, Food Technology and Agriculture, also known as "Iran Agrofood 2019", is expected to feature representatives of 160 foreign companies, Managing Director of Iran International Exhibitions Company Bahman Hosseinzadeh said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98423/160-foreign-firms-expected-in-iran-agrofood-2019>

\$31m in Iran's Non-Oil Trade Surplus With ASEAN

Iran traded 537,456 tons of non-oil commodities worth \$219.09 million with the member states of the Association of Southeast Asian Nations during the first Iranian month (March 21-April 20) to register a 31.42% and 40.19% decline in tonnage and value respectively compared with last year's same month. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98421/31m-in-irans-non-oil-trade-surplus-with-asean>

Self-Sufficiency in Railroad Switch Production

Iran is now self-sufficient in the production of railroad switches, the managing director of Iran Rail Industries Development Company said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98424/self-sufficiency-in-railroad-switch-production>



Issuance of industrial unit establishment permits rises 25% in 2 months

TEHRAN- Issuance of permits for setting up industrial units in Iran increased 25 percent during the first two months of the current Iranian calendar year (March 21-May 21) compared to the same period of time in the past year, IRNA reported on Sunday citing the data released by the Ministry of Industry, Mining and Trade. Please visit the following link for more information:

<https://www.tehrantimes.com/news/437044/Issuance-of-industrial-unit-establishment-permits-rises-25-in>

PMI Registers Highest Growth

Iran's industrial purchasing managers' index (PMI) experienced its highest monthly growth in the month ending May 21 since the first publication of PMI in the country eight months ago. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98425/pmi-registers-highest-growth>

Expediency Council addresses CFT, Palermo bills

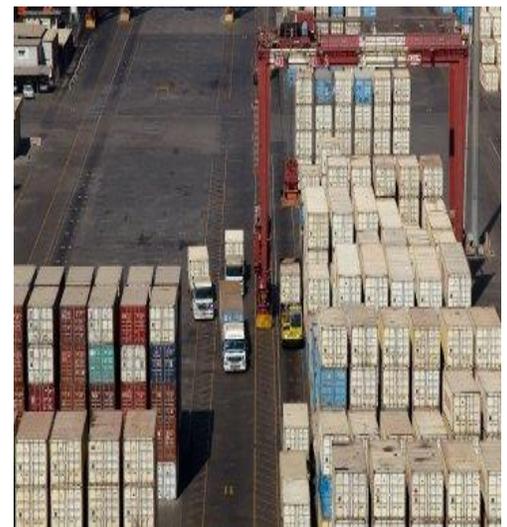
TEHRAN – The Expediency Council (EC) on Sunday addressed the ratification of two controversial bills on Iran's accession to the Paris-based Financial Action Task Force (FATF). Please visit the following link for more information:

<https://www.tehrantimes.com/news/437057/Expediency-Council-addresses-CFT-Palermo-bills>

Iran's Non-Oil Trade With OECD States Tops \$1.3 Billion in 1 Month

Iran traded 1.75 million tons of non-oil commodities worth \$1.35 billion with member states of the Organization for Economic Cooperation and Development during the first Iranian month (March 21-April 20) to register a 7.13% growth in tonnage and a 4.94% decline in value compared with last year's same month. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98467/irans-non-oil-trade-with-oecd-states-tops-13-billion-in-1-month>



Iran's accession to Eurasian Economic Union in final stages

TEHRAN, Jun. 16 (MNA) – Iranian Minister of Energy Reza Ardakanian said Iran's accession to the Eurasian economic region is currently in its final stages. Please visit the following link for more information:

<https://en.mehrnews.com/news/146512/iran-s-accession-to-Eurasian-Economic-Union-in-final-stages>

Iran Launches Largest Gas Collection Center in Sarakhs

According to the Iranian Central Oil Fields Company, the center is fed by Khangiran gas field and is aimed at storing 10 million cubic meters of natural gas per day in 8 months of the year and production of 20 mcm/d in the remaining 4 months. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?n=13980326000910>

Tariff rates of 800 goods shrink in Iran-North Caucasus trade ties

TEHRAN, Jun. 16 (MNA) – Tariff rates of a number of 800 goods and commodities decreased in business relationship between Islamic Republic of Iran and North Caucasus region. Please visit the following link for more information:

<https://en.mehrnews.com/news/146497/Tariff-rates-of-800-goods-shrink-in-Iran-North-Caucasus-trade>

'Expansion of economic ties with neighbors a priority in sanctions time'

TEHRAN- Development of economic relations with the neighboring countries is a priority for Iran under the sanctions condition, IRNA quoted Iranian Energy Minister Reza Ardakanian as saying on Monday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/437083/Expansion-of-economic-ties-with-neighbors-a-priority-in-sanctions>

Iran's Trade With EU States Drops

Trade between Iran and EU member states during the first quarter of 2019 stood at €1.63 billion to register a more than 69% plunge compared with last year's corresponding period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98490/irans-trade-with-eu-states-drops>

Iran Copper Production Exceeded 200K Tons in Two Months

Iranian copper concentrate production totaled 203,072 tons during the first two fiscal months (March 21-May 21) to register a decline of 5% compared with last year's similar period. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98489/iran-copper-production-exceeded-200k-tons-in-two-months>

Iran, Pakistan ministers discuss economic cooperation

ISLAMABAD: Federal Minister for Interior Brig (R) Ijaz Ahmad Shah met Deputy Interior Minister of Iran, Mr Zulfiqari, at his office in the Interior Ministry, Islamabad, on Monday, a spokesman of the ministry said. Please visit the following link for more information:

<https://www.thenews.com.pk/print/486103-iran-pakistan-ministers-discuss-economic-cooperation>

Iran, Russia sign energy MoU

TEHRAN, Jun. 18 (MNA) – Tehran and Moscow signed a Memorandum of Understanding after the third meeting of the Iran-Russia Energy Working Group here in Tehran on Monday. Please visit the following link for more information:

<https://en.mehrnews.com/news/146565/iran-Russia-sign-energy-MoU>

Iran Aluminum Output Down 32%

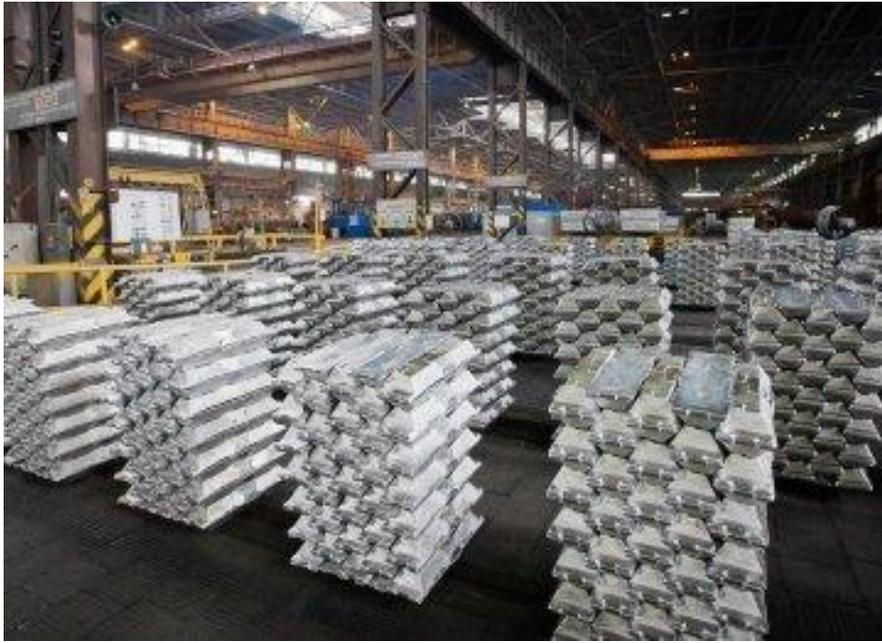
The output of Iran's major aluminum producers totaled 41,367 tons during the first two months of the current Iranian year (March 21-May 21), which indicates a 32% decline compared with last year's corresponding period, the Iranian Mines and Mining Industries Development and Renovation Organization reported. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98512/iran-aluminum-output-down-32>

50% Decline in Iran Lead, Zinc Ore Extractions

Major Iranian lead and zinc producers extracted 129,172 tons of ores during the first two Iranian months (March 21-May 21), which indicate a 50% fall in production compared with last year's corresponding period, the Iranian Mines and Mining Industries Development and Renovation Organization's latest report shows. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98510/50-decline-in-iran-lead-zinc-ore-extractions>



Iran Steel Exports Exceed 1m Tons

Major Iranian steelmakers exported 1.04 million tons of steel during the first two Iranian months (March 21-May 21) to register a year-on-year decline of 15%, latest data released by the Iranian Mines and Mining Industries Development and Renovation Organization (IMIDRO) show. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/98513/iran-steel-exports-exceed-1m-tons>

Iran Seeks to Rally International Support Against U.S. Pressure -- 2nd update

Iran is trying to rally support from Russia, China and other countries to help counter a U.S. campaign that has included crippling economic sanctions and thousands of additional troops committed to the Middle East. Please visit the following link for more information:

https://www.morningstar.com/news/dow-jones/TDJNDN_201906187820/iran-seeks-to-rally-international-support-against-us-pressure-2nd-update.html

Projects underway to boost annual cooper concentrate output by 450,000 tons

TEHRAN- Projects have been already started for increasing the country's annual production of copper concentrate by 450,000 tons, IRIB quoted Ardeshir Sa'd-Mohammadi, the managing director of Iran's National Copper Company, as saying. Please visit the following link for more information:

<https://www.tehrantimes.com/news/437128/Projects-underway-to-boost-annual-cooper-concentrate-output-by>

Iran and Saudi Arabia Make Surprise Investments Close To Each Other In Australia

Oil is not the only commodity which interests Saudi Arabia and Iran with the two Middle East rivals making surprise investments in Australia at roughly the same time and within the same State. Please visit the following link for more information:

<https://www.forbes.com/sites/timtreadgold/2019/06/18/iran-and-saudi-arabia-make-surprise-investments-close-to>