

S. Africa keen on boosting trade exchanges with Iran

Yazd, Feb 21, IRNA – South African Ambassador in Tehran Vika Mazwi Khumalo said on Thursday that Islamic Republic of Iran boasts of excellent capacities in various sectors which can be used in line with promoting trade exchanges between the two countries. Please visit the following link for more information:

<http://www.irna.ir/en/News/83218216>

FATF Extends Iran's Deadline by June

The global anti-money laundering body, the Financial Action Task Force (FATF), on Friday gave Iran until June to come into compliance with anti-terror financial measures or said it will face tougher financial oversight. Please visit the following link for more information:

<https://ifpnews.com/exclusive/fatf-extends-irans-deadline-by-june/>

Japan's refiners seek clarity over Iran oil waiver extension

Japanese refiners are seeking clarity on whether there will be an extension to the 180-day sanctions waiver from Washington in March, as they hope to continue buying Iranian oil without any disruption, Petroleum Association of Japan's president, Takashi Tsukioka, said Friday. Please visit the following link for more information:

<http://www.iran-daily.com/News/239234.html>

Quetta-Taftan-Zahedan railway to be modernized: Pakistani minister

Sheikh Rashid Ahmad announced this during a meeting with Iran's Ambassador to Pakistan Mehdi Honardoust in Islamabad on Thursday, reported. Please visit the following link for more information:

<http://www.iran-daily.com/News/239253.html>



Electricity generated from renewables to come into next year's export basket

TEHRAN – Iran plans to diversify its energy exports in the next Iranian calendar year (begins on March 21, 2019), adding electricity generated from renewable sources to the export basket, IRIB reported on Thursday quoting an energy official. Please visit the following link for more information:

<https://www.tehrantimes.com/news/433263/Electricity-generated-from-renewables-to-come-into-next-year-s>

65% of parts of Bandar Abbas oil refinery provided internally

Bandar Abbas, Feb 23, IRNA – 65 percent of the components needed for Bandar Abbas oil refinery's project were provided internally. Please visit the following link for more information:

<http://www.ima.ir/en/News/83219742>

Minerals, mining exports account for 21% of non- oil exports in 10 months

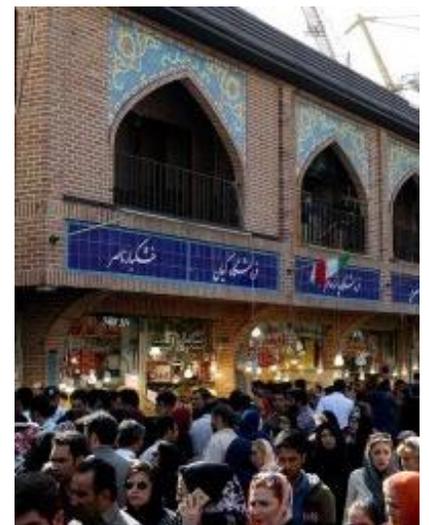
TEHRAN- Minerals and mining exports accounted for 21 percent of Iran's non-oil exports in terms of value during the first ten months of the current Iranian calendar year (March 21, 2018 – January 20, 2019), IRNA reported on Friday according to the data released by the Islamic Republic of Iran Customs Administration (IRICA). Please visit the following link for more information:

<https://www.tehrantimes.com/news/433265/Minerals-mining-exports-account-for-21-of-non-oil-exports-in>

Iran's Consumer Inflation at 42.3% YOY

The goods and services Consumer Price Index in Iran saw a year-on-year increase of 42.3% in the Iranian month of Bahman (Jan. 21-Feb. 19) compared with the similar month of last year, the Statistical Center of Iran reported. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96817/irans-consumer-inflation-at-423-yoy>



Three airplanes to join Iran Air's fleet

Iran's national flag carrier, Iran Air will add three more aircraft to its fleet by March 20, said the airliner's managing director. Please visit the following link for more information:

<http://www.iran-daily.com/News/239309.html>

Iran eyeing to enhance provincial ties with Italy

Rome, Feb 23, IRNA – Iran's Ambassador to Italy Hamid Bayat hailed the two countries' historic communications, saying that Iranian officials are interested to further improve bilateral relations, especially provincial cooperation. Please visit the following link for more information:

<http://www.irna.ir/en/News/83220062>

Iran's Non-Oil Trade With Japan Dips 30%

Iran traded 444,423 tons of non-oil commodities worth \$613.26 million with Japan during the first 10 months of the current fiscal year (March 21, 2018-Jan. 20), registering a 55.31% and 30.24% decline in tonnage and value respectively compared with last year's corresponding period, latest data released by the Islamic Republic of Iran Customs Administration show. Please visit the following link for more information:

<https://financialtribune.com/articles/dome>

Buyers to purchase 20% of Bushehr power plant' electricity at export prices: AEOI head

Tehran, Feb 23, IRNA- The head of the Atomic Energy Organization of Iran (AEOI), pointing out that the Bushehr power plant needs \$89 million to supply fuel and spare parts, said that this is Iran's expectation that the buyers buy 20% of the electricity produced by Bushehr power plant at an export price and 80% at state-proposed price. Please visit the following link for more information:

<http://www.irna.ir/en/News/83219687>

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<https://financialtribune.com/articles/dome-estic-economy/96837/irans-non-oil-trade-with-japan-dips-30>

Stranded Norwegian Air Boeing Finally Leaves Iran

A Boeing commercial airliner that belongs to budget carrier Norwegian Air and was stranded in Iran after an emergency landing in December, landed at Stockholm's Arlanda Airport early Saturday, Bloomberg reported citing a company statement. Please visit the following link for more information:

<https://financialtribune.com/articles/dome-estic-economy/96852/stranded-norwegian-air-boeing-finally-leaves-iran>

Iran-Russia economic cooperation still less than expected

Moscow, Feb 23, IRNA-The Russian-Iranian cooperation in the political, security and military spheres has grown dramatically over the past four years, and despite resumption of unilateral US sanctions, officials in the two countries are continually talking about the need to expand ties; nevertheless, economic cooperation is still far from expectation. Please visit the following link for more information:

<http://www.irna.ir/en/News/83219854>

Sierra Leone welcomes Iranian private sector investments

TEHRAN- In a meeting between Ambassador of Sierra Leone to Tehran Alimamy Kamara and Head of Tehran Chamber of Commerce, Industries, Mines and Agriculture (TCCIMA) Masoud Khansari, the African envoy invited Iranian private sector to invest on his country's education and health sectors, the portal of TCCIMA reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/433323/Sierra-Leone-welcomes-Iranian-private-sector-investments>

'Supportive package to be granted to expand exports by March 20'

TEHRAN- A five-trillion-rial (above \$119 million) package is to be granted for backing exports from the country by the end of the present Iranian calendar year 1397 (March 20, 2019), IRIB quoted the acting head of Trade Promotion Organization (TPO) as saying on Saturday. Please visit the following link for more information:

<https://www.tehrantimes.com/news/433324/Supportive-package-to-be-granted-to-expand-exports-by-March>

Iran among top gas suppliers by 2040

TEHRAN, Feb. 24 (MNA) – The former secretary general of the Gas Exporting Countries Forum (GECF) said the latest estimates indicate that Iran, China, the US and Russia will be the four biggest suppliers of natural gas by 2040. Please visit the following link for more information:

<https://en.mehrnews.com/news/142816/iran-among-top-gas-suppliers-by-2040>



Iran-Georgia hold joint consular commission meeting

Baku, Feb 24, IRNA – The 14th joint consular commission of Iran and Georgia was held in Tbilisi, Georgia on Saturday. Please visit the following link for more information:

<http://www.irna.ir/en/News/83220192>

Iran to Export Medicine, Medical Equipment to Venezuela

TEHRAN (FNA)- Chairman of Food and Drug Administration of Iran (FDA) Mehdi Pirsalehi, in a meeting with Venezuelan Deputy Foreign Minister Ruben Dario Molina, announced that Tehran is ready to export medicine and medical equipment to the Latin American country. Please visit the following link for more information:

<http://en.farsnews.com/newstext.aspx?n=13971205000373>

Afghan traders keen to import, export products via Chabahar port

TEHRAN, Feb. 24 (MNA) – Deputy Afghanistan Chamber of Commerce & Industries (ACCI) Khan Jan Alokzay said that Afghanistan is interested in doing trade and business via Chabahar Port. Please visit the following link for more information:

<https://en.mehrnews.com/news/142838/Afghan-traders-keen-to-import-export-products-via-Chabahar-port>

Iron ore concentrate exports hit 10 fold increase in 10 months

TEHRAN, Feb. 24 (MNA) – Latest statistics of the Islamic Republic of Iran Customs Administration (IRICA) showed that export of iron ore concentrate registered a significant 10 fold growth in 10 months of the current year (March 21 – Jan, 21). Please visit the following link for more information:

<https://en.mehrnews.com/news/142839/iron-ore-concentrate-exports-hit-10-fold-increase-in-10-months>



3 Airbus Planes Join Iran's Flag Carrier

Iran's flag carrier Iran Air has purchased three Airbus passenger planes from Hungary and added them to its fleet, after the US sanctions prevented it from receiving the brand new Airbus and ATR planes it had purchased. Please visit the following link for more information:

<https://ifpnews.com/exclusive/3-airbus-planes-join-irans-flag-carrier/>

World's 4th Largest Stone Reserves in Iran

With more than 4 billion tons, Iran has the fourth largest stone reserve in the world, according to the organizer of the 15th International Exhibition of Stones, Quarries and Related Industries. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96867/worlds-4th-largest-stone-reserves-in-iran>

Iranian trade, marketing, technical-engineering delegation to visit Britain in June

TEHRAN- An Iranian trade, marketing, technical-engineering delegation will visit Britain from June 9 to 13 for the first time after the implementation of JCPOA (Joint Comprehensive Plan of Action, which lifted the sanctions against Iran in January 2016). Please visit the following link for more information:

<https://www.tehrantimes.com/news/433359/Iranian-trade-marketing-technical-engineering-delegation-to>



Iran's exports to Pakistan hit record high in 10 months

TEHRAN- Iran's commercial attaché to Pakistan announced that during the first ten months of the present Iranian calendar year (March 21, 2018- January 20, 2019) exports to Pakistan hit the highest record ever reaching \$1.019 billion, the official portal of Trade Promotion Organization (TPO) reported. Please visit the following link for more information:

<https://www.tehrantimes.com/news/433360/Iran-s-exports-to-Pakistan-hit-record-high-in-10-months>

Envoy: Japan to Maintain Economic Ties with Iran

TEHRAN (Tasnim) – Japan's ambassador

to Tehran expressed his country's resolve to proceed with economic cooperation with Iran. Please visit the following link for more information:

<https://www.tasnimnews.com/en/news/2019/02/26/1956728/envoy-japan-to-maintain-economic-ties-with-iran>

Iran buys Indian sugar for first time in five years

Indian traders will export raw sugar to Iran for March and April delivery, five trade sources said, the first Indian sugar sales to Tehran in at least five years as Iran attempts to secure food supplies under sanctions imposed by the United States. Please visit the following link for more information:

<http://www.iran-daily.com/News/239482.html?catid=3&title=Iran-buys-Indian-sugar-for-first-time-in-five-years>

Rouhani Mounts Strong Defense of FATF Bills

President Hassan Rouhani on Tuesday strongly defended his government's initiative to comply with global anti-money laundering and countering financing of terrorism standards, saying failure to do so would be a blow to Iran's banking and financial ties with the outside world. Please visit the following link for more information:

<https://financialtribune.com/articles/business-and-markets/96909/rouhani-mounts-strong-defense-of-fatf-bills>

'Chabahar Day' Showcases Economic Opportunities

"Chabahar Day" was marked in the strategic Iranian port city located in the southeastern Sistan-Baluchestan Province in the presence of representatives of 17 countries, including Afghanistan and India, on Feb. 26. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96902/chabahar-day-showcases-economic-opportunities>

Iran-Armenia Trade Hits Record High

Trade between Iran and neighboring Armenia hit \$364 million in 2018—a record high since Armenia became independent after the dissolution of the Soviet Union in 1991, Iran's commercial attaché to Yerevan said. Please visit the following link for more information:

<https://financialtribune.com/articles/domestic-economy/96903/iran-armenia-trade-hits-record-high>

Kurdistan Continues Oil Exports To Iran despite U.S. Sanctions

Iraq's semi-autonomous region of Kurdistan continues to keep oil exports and economic relations with Iran despite the U.S. sanctions on Tehran, a spokesperson for the Kurdistan Regional Government (KRG) has said. Please visit the following link for more information:

<https://oilprice.com/Energy/Crude-Oil/Kurdistan-Continues-Oil-Exports-To-Iran-Despite-US-Sanctions.html>

Tehran Stocks Move Into Positive Territory

Stocks swung into the black on Wednesday as investors heaved a sigh of relief after President Hassan Rouhani rejected Foreign Minister Javad Zarif's resignation.

The main gauge on Tehran Stock Exchange rose 582.53 points or 0.35% to close at 165,294.7, recouping a portion of its heavy losses in the previous session.

TSE had turned bearish on Tuesday with the benchmark index TEDPIX losing 2,082.14 points or 1.25% after news about the resignation of the top diplomat and a close Rouhani confidante rattled the markets.

Rouhani rejected the veteran diplomat's resignation on Wednesday, standing by his respected aide who was the top negotiator in the complex 2015 nuclear deal with the six world powers.

Zarif signed two agreements in Tehran with Armenia on Wednesday continuing his duties as the top diplomat. In a ceremony broadcast live on state TV, Zarif signed two agreements to expand cooperation between the two neighbors.

However as Donyaye Bourse website reported, demand for stocks was not very strong on Wednesday as investors preferred caution. Most of the demand was toward stocks of smaller firms especially those with better earnings reports.

Mining and Metals Development Investment Company, Bank Mellat, Chadormalou Industrial and Mining Company, and engineering and energy enterprise MAPNA Group had the biggest positive impact on the benchmark index.

The junior partner Iran Fara Bourse also soared 31.99 points or 1.55 % with Marun Petrochemical Company, Damavand Power Generation Company and Zagros Petrochemical Company having the biggest positive impact on IFX.

Markets rose at the outset of the week amid growing optimism about the global economy which led to a three-day winning streak until Monday. The key market gauge rose 128.84 points on Sunday and on Saturday TEDPIX grew 4,778.26 or 3.00% which was the biggest single-session point gain for TEDPIX in four months.